

Arvind Fashions Limited

FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTOR

1. Introduction

As per Regulation 25 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

All new independent directors inducted to the Board are introduced to our Company culture through orientation sessions. Managing directors and senior management provide an overview of operations, and familiarize the new independent directors on matters related to our values and commitments. They are introduced to the organization structure, group structure and subsidiaries, constitution, Board procedures, matters reserved for the Board, major risks and risk management strategies.

2. Overview of the Familiarization Process

All Independent Directors have been briefed about their roles, functions and responsibilities in the Company. The appointment letters issued to Independent Directors also set out detailed terms of employment including their roles, functions, responsibilities and their fiduciary duties as a Directors of the Company. Information about various business aspects including strategy and operations shall be provided to the Independent Directors. They shall be provided with necessary documents, reports and internal policies to enable them to familiarize with the Company's process, procedures and practices. Further, periodic presentations are made at the Board and its Committee Meetings, on business and performance updates of the Company, business environment, business strategy and risks involved. Quarterly updates on relevant statutory changes are provided to the Directors in the Board meetings.

Each director of the Company has complete access to any information relating to the Company. They are given all the documents sought by them for enabling a good understanding of the Company and its various operations. Independent Directors have the freedom to interact with the Company's management. Further, they have independent discussions without the presence of the Company's Management Personnel to discuss about the Company's affairs and put forth their combined views to the Chairman and Managing Director.

3. Orientation Programme for New Directors

An orientation programme will be conducted for all new Directors upon induction:

The Company shall conduct a formal induction programme for the new Independent Director, which will include familiarization of Director with the following:

- Roles, rights and responsibilities of the Director and the Board as a whole;
- Company's vision, core values, ethics and Corporate Governance practices;
- Business Structure and Overview, Corporate strategy, Business Plans and Annual Targets;
- Familiarization with Company's business operations, performance, financial statements, other financial matters, Internal control processes and Statutory Compliances;
- Code of Business Ethics and Conduct, Insider Trading Code, Fair Disclosure Code, Anti-Bribery and Anti-Corruption Policy and others as may be formed by the Company from time to time.

At the above programmes, the Managing Director and other members of Senior Management share points of view and leadership thoughts on relevant issues.

4. Review of the Programme

The Company may review the programme and make necessary revisions, as and when required.

5. Disclosure Requirement

The details of the familiarization programme shall be disclosed on the Company's website and a web link thereto shall be given in the Annual Report.