

**ARVIND J&M LIMITED**

**ANNUAL REPORT**

**2015-2016**

**ARVIND J&M LIMITED**  
**CIN: U52399GJ2016PLC085595**

**Reg. Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad-380025**

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**NOTICE**

NOTICE is hereby given that the FIRST Annual General Meeting of the members of the Company will be held on Wednesday, the 14th September, 2016 at 10:00 a.m. at the Registered Office of the Company at Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025 to transact the following business :

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Statements of Accounts for the financial year ended on 31st March, 2016 and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Punit Jain (holding DIN 07297721), who retires by rotation in terms of the provision of Section 152 of the Companies Act, 2013 and being eligible, offers himself for reappointment.
3. To appoint M/s. Sorab S. Engineer & Co, Chartered Accountants [Firm Reg. 110417W] as the Statutory Auditors in place of M/s. G K Choksi & Co. retiring auditors, to hold office as the auditors of the Company, from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration.

**Special Business:**

4. To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** Mr. Jagdish Gajanand Dalal (DIN: 00009785) who was appointed as an Additional Director with effect from 21<sup>st</sup> March, 2016 on the Board of the Company in terms of Section 161 of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting, and in respect of whom a notice has been received from a member in writing, under Section 160 of the Companies Act, 2013 proposing his candidature for the office of a Director, be and is hereby appointed as a director of the Company."

**"RESOLVED FURTHER THAT** any of the Director of the Company be and is hereby severally authorized to file necessary forms with ROC and to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolution."

5. To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** Mr. Kamalbhai Rameshbhai Sheth (DIN: 00010088) who was appointed as an Additional Director with effect from 21<sup>st</sup> March, 2016 on the Board of the Company in

terms of Section 161 of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting, and in respect of whom a notice has been received from a member in writing, under Section 160 of the Companies Act, 2013 proposing his candidature for the office of a Director, be and is hereby appointed as a director of the Company."

**"RESOLVED FURTHER THAT** any of the Director of the Company be and is hereby severally authorized to file necessary forms with ROC and to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolution."

**A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.**

Registered Office:  
Arvind Limited Premises  
Naroda Road,  
Ahmedabad – 380 025

Date : 25.07.2016  
Place : Ahmedabad

**FOR AND ON BEHALF OF THE BOARD**

  
Jagdish Dalal  
Director  
(DIN : 00009785)

**Notes :**

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a Member of the Company. The instrument appointing a proxy should however, be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. All documents referred to in the accompanying Notice is open for inspection at the Registered Office of the Company during office hours on all working days except Sundays between 11.00 a.m. and 1.00 p.m., up to the date of the ensuing Annual General Meeting.

## **ANNEXURE TO NOTICE**

### **EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013**

#### **Item No. 4**

The Board of Directors at their meeting held on 21<sup>st</sup> March, 2016 appointed Mr. Jagdish Dalal (holding DIN: 00009785) as an Additional Director of the Company. The said appointment was in pursuance of the provisions of Section 161(1) of the Companies Act, 2013 and accordingly the said Director holds office only upto the date of this Annual General Meeting. The Company has received notice in writing alongwith the necessary amount as a deposit from member proposing candidature of Director in accordance with the requirements of Section 160 of the Companies Act, 2013.

The Board commends the resolution at item No. 4 for approval of members. Mr. Jagdish Dalal may be deemed to be concerned or interested in the said resolution relating to their appointment. No other Directors are in any manner concerned or interested in the said resolution.

#### **Item No. 5**

The Board of Directors at their meeting held on 21<sup>st</sup> March, 2016 appointed Mr. Kamal R. Sheth (holding DIN: 00010088) as an Additional Director of the Company. The said appointment was in pursuance of the provisions of Section 161(1) of the Companies Act, 2013 and accordingly the said Director holds office only upto the date of this Annual General Meeting. The Company has received notice in writing alongwith the necessary amount as a deposit from member proposing candidature of Director in accordance with the requirements of Section 160 of the Companies Act, 2013.

The Board commends the resolution at item No.5 for approval of members. Mr. Kamal R. Sheth may be deemed to be concerned or interested in the said resolution relating to their appointment. No other Directors are in any manner concerned or interested in the said resolution.

Registered Office:  
Arvind Limited Premises  
Naroda Road,  
Ahmedabad – 380 025

Date : 25.07.2016  
Place : Ahmedabad

**FOR AND ON BEHALF OF THE BOARD**

  
Jagdish Dalal  
Director  
(DIN : 00009785)

## **DIRECTOR'S REPORT**

**Dear Shareholders,**

Your Directors are pleased to present their **FIRST Annual Report** on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2016.

### **1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :**

During the year your Company has incurred a net loss of Rs. 11,649/- and the same is carried forward to the Balance Sheet.

### **2. DIVIDEND :**

Your Directors do not recommend any dividend on the equity shares for the financial period under review.

### **3. SHARE CAPITAL :**

The paid up Equity Share Capital as on March 31, 2016 was Rs. 1,00,000/-. During the year under review, the Company has not issued any shares with differential voting rights and sweat equity shares.

### **4. DISCLOSURE UNDER SECTION 67 (3) (C) OF THE COMPANIES ACT, 2013 :**

No disclosure is required under section 67 (3) (c) of the Companies Act, 2013 read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014, in respect of voting rights not exercised directly by the employees of the Company as the provisions of the said section are not applicable.

### **5. FINANCE :**

Cash and cash equivalents as at March 31, 2016 was Rs.1,24,412/-. The Company continues to focus on judicious management of its working capital, receivables, inventories and other working capital parameters were kept under check through continuous monitoring.

### **6. DEPOSITS :**

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details of deposits, which are not in compliance with the Chapter V of the Act, is not applicable.

### **7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

## **8. SUBSIDIARIES AND JOINT VENTURES :**

The Company does not have any subsidiaries/joint ventures within the meaning of the Companies Act, 2013.

## **9. DIRECTORS :**

### **a) Changes in Directors and Key Managerial Personnel :**

As per the provisions of Section 152 (6) of the Act, Mr. Punit Jain (holding DIN 07297721), the Director of the Company, shall retire by rotation at the ensuing Annual General Meeting of the Company and being eligible , has offered himself for re-appointment as a Director of the Company

Mr. Jaipal Singal, Mr. Rajiv Mehta and Mr. Sandip Baksi, Directors of the Company ceased to be the Directors with effect from 21<sup>st</sup> March, 2016. The Board places on record its deep sense of appreciation for the valuable guidance and counsel provided by all of them during their tenure as a Director of the Company.

Mr. Jagdish Dalal (DIN: 00009785) has been appointed by the Board as an additional Director at the meeting of the Board of Directors held on 21<sup>st</sup> March, 2016 and holds office upto the date of this ensuing Annual General Meeting. The Company has received notice in writing from a member proposing his candidature as Director.

Mr. Kamal R. Sheth (DIN:00010088) has been appointed by the Board as an additional Director at the meeting of the Board of Directors held on 21<sup>st</sup> March, 2016 and holds office upto the date of this ensuing Annual General Meeting. The Company has received notice in writing from a member proposing his candidature as Director.

### **b) Number of meetings of the Board of Directors :**

During the year, the Board of Directors met 4 times. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

## **10. DIRECTORS' RESPONSIBILITY STATEMENT :**

Pursuant to Section 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- a. in preparation of the annual accounts for the financial year ended March 31, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

- c. they have taken proper and sufficient care towards the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. they have prepared the annual accounts on a going concern basis;
- e. they have laid down internal financial controls, which are adequate and are operating effectively;
- f. they have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

#### **11. RELATED PARTY TRANSACTIONS :**

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

#### **12. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS :**

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations

#### **13. STATUTORY AUDITORS :**

M/s. G K Choksi & Co., Chartered Accountants retire at the forthcoming Annual General Meeting and in place of them Management propose to appoint M/s. Sorab S. Engineer & Co, Chartered Accountants [Firm Reg. 110417W] as the Statutory Auditors of the Company for the financial year 2016-17 from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting subject to the approval of shareholders.

#### **14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :**

Information in accordance with the provisions of section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 regarding conservation of energy and technology absorption are not given as the Company has not undertaken any manufacturing activity.

There were no foreign exchange earnings or outgo during the period under review.

#### **15. EXTRACT OF THE ANNUAL RETURN :**

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as Annexure – A.

#### 16. PARTICULARS OF EMPLOYEES :

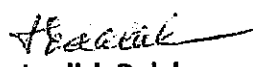
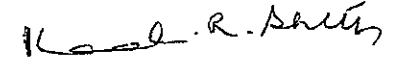
The Company does not have any employee covered under the provisions of Section 197 of the Companies Act, 2013 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### 17. ACKNOWLEDGEMENTS :

The Directors gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

FOR AND ON BEHALF OF THE BOARD

Date : 25.07.2016  
Place : Ahmedabad

   
Jagdish Dalal      Kamal R. Sheth  
(Director)      (Director)  
DIN : 00009785      DIN : 00010088



<b>FORM NO. MGT 9</b>
<b>EXTRACT OF ANNUAL RETURN</b>
<b>as on financial year ended on 31.03.2016</b>
<b>Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration ) Rules, 2014.</b>

**I REGISTRATION & OTHER DETAILS:**

i	CIN	U52399GJ2016PLC085595
ii	Registration Date	05/01/2016
iii	Name of the Company	Arvind J&M Limited
iv	Category/Sub-category of the Company	Company having Share Capital
v	Address of the Registered office & contact details	Arvind Limited Premises, Naroda Road, Ahmedabad-380025      Tele. No. 079 30138000
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl. No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1			

**III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

Sl. No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Aura Securities Private Limited 1st Floor, Akshay Building, B/H Vadilal House, 53, Shrimali Society, Navrangpura, Ahmedabad – 380009.	U51909GJ2000PTC038248	Holding Company	99.40%	2(46)

## IV

## SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
(1) Indian										
a) Individual/HUF										
b) Central Govt. or State Govt.										
c) Bodies Corporates	0	9940	9940	99.40%		9940	9940	99.40%		
d) Bank/FI										
e) Any other - Nominee of Body Corporates	0	60	60	0.60%		60	60	0.60%		
<b>SUB TOTAL: (A) (1)</b>	<b>0</b>	<b>10000</b>	<b>10000</b>	<b>100.00%</b>		<b>10000</b>	<b>10000</b>	<b>100.00%</b>	<b>0</b>	<b>0</b>
(2) Foreign										
a) NRI- Individuals										
b) Other Individuals										
c) Bodies Corp.										
d) Banks/FI										
e) Any other...										
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>		<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter (A)= (A)(1)+(A)(2)</b>	<b>0</b>	<b>10000</b>	<b>10000</b>	<b>100.00%</b>		<b>10000</b>	<b>10000</b>	<b>100.00%</b>	<b>0</b>	<b>0</b>
<b>B. PUBLIC SHAREHOLDING</b>										
(1) Institutions										
a) Mutual Funds										
b) Banks/FI										
c) Central govt										
d) State Govt.										
e) Venture Capital Fund										
f) Insurance Companies										
g) FIIS										
h) Foreign Venture Capital Funds										
i) Others (specify)										
<b>SUB TOTAL (B)(1):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(2) Non Institutions										
a) Bodies corporates										
i) Indian										
ii) Overseas										
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs										
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs										
c) Others (specify)										
<b>SUB TOTAL (B)(2):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>10000</b>	<b>10000</b>	<b>100%</b>		<b>10000</b>	<b>10000</b>	<b>100%</b>	<b>0</b>	<b>0</b>

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Arvind Sports Lifestyle Limited	10000	100%	0	0	0%	0	100%
2	Aura Securities Private Limited	0	0%	0	10000	100%	0	100%
	Total	10000	100%	0.00	10000	100%	0.00	0%

(iii) CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	Arvind Sports Lifestyle Limited				
	At the beginning of the year	10000	100.00%	10000	100.00%
	Sale of shares to Aura Securities Private Limited as on 21.03.2016	-10000	100.00%	0	0.00%
	At the end of the year	0	0.00%	0	0.00%
2	Aura Securities Private Limited				
	At the beginning of the year	0	0.00%	0	0.00%
	Purchase of shares of ASL as on 21.03.2016	10000	100.00%	10000	100.00%
	At the end of the year	10000	100.00%	10000	100.00%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	0	0.00%	0	0.00%
	Change During the year	0	0.00%	0	0.00%
	At the end of the year	0	0.00%	0	0.00%

(v) Shareholding of Directors & KMP

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	For Each of the Directors & KMP				
	Mr. Jagdish Dalal (as a Nominee of Aura Securities Private Limited)	0	0.00%	0	0.00%
	Purchase - 21.3.2016	10	0.10%	10	0.10%
	At the end of the year	10	0.10%	10	0.10%

# V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for Payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtness at the beginning of the financial year</b>				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	0	0	0	0
<b>Change in Indebtedness during the financial year</b>				
Additions	0	200000	0	0
Reduction	0	0	0	0
<b>Net Change</b>	0	200000	0	0
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	132	0	0
<b>Total (i+ii+iii)</b>	0	200132	0	0



# VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

## A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl. No	Particulars of Remuneration	Name of the MD/WT/Manager			Total Amount
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	Nil	Nil	Nil	Nil
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil	Nil
	as % of profit	Nil	Nil	Nil	Nil
	others (specify)	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	NPS,PF, Gratuity and Super-Annuation	Nil	Nil	Nil	Nil
	Total (A)	Nil	Nil	Nil	Nil
	Cealing as per the Act	Nil	Nil	Nil	Nil
		5% of the Net profits of the Company			

## B. Remuneration to other directors:

Sl. No	Particulars of Remuneration	Name of the Directors				Total Amount
1	Independent Directors	Nil	Nil	Nil	Nil	Nil
	(a) Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	(b) Commission	Nil	Nil	Nil	Nil	Nil
	(c ) Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil	Nil
2	Other Non Executive Directors	Nil	Nil	Nil	Nil	Nil
	(a) Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	(b) Commission	Nil	Nil	Nil	Nil	Nil
	(c ) Others, please specify.	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil
	Cealing as per the Act	Nil	Nil	Nil	Nil	Nil
		1% of the Net profits of the Company				

## C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WT/

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
1	Gross Salary			Total
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	Nil	Nil	Nil
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil
	as % of profit	Nil	Nil	Nil
	others, specify	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil
	NPS,PF, Gratuity and Super-Annuation	Nil	Nil	Nil
	Total	Nil	Nil	Nil

## PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES : Not Applicable

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty	NA	NA	No Penalty	NA	NA
Punishment	NA	NA	No Punishment	NA	NA
Compounding	NA	NA	No Compounding	NA	NA
<b>B. DIRECTORS</b>					
Penalty	NA	NA	No Penalty	NA	NA
Punishment	NA	NA	No Punishment	NA	NA
Compounding	NA	NA	No Compounding	NA	NA
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NA	NA	No Penalty	NA	NA
Punishment	NA	NA	No Punishment	NA	NA
Compounding	NA	NA	No Compounding	NA	NA

# *G. K. Choksi & Co.*

*Chartered Accountants*

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
**ARVIND J&M LIMITED**  
Ahmedabad.

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **ARVIND J&M LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

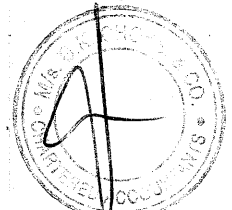
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.



708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.  
Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com

Branches : 207, Tolstoy House, Tolstoy Marg, Janpath, **NEW DELHI** - 110 001  
Dial : 91-11-43717773-74; Email : info@gkcco.com

'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91-2697-224108



## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31<sup>st</sup> March, 2016 and its loss and its cash flows for the year ended on that date.

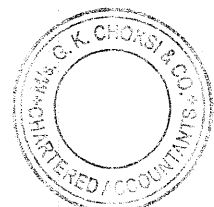
## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the "Annexure – A", a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of written representations received from the directors as on 31 March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to our best of our information and according to the explanations given to us :
    - (i) The Company does not have any pending litigations which would impact its financial position.
    - (ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Ahmedabad  
Date : 25<sup>th</sup> July, 2016

**FOR G. K. CHOKSI & CO.**  
[Firm Registration No. 101895W]  
*Chartered Accountants*

**VARTIK R. CHOKSI**  
Partner  
Mem. No. 116743



**Annexure - A to the Independent Auditors' Report even date on financial statements of ARVIND J&M LIMITED**

- (i) According to information and explanation given to us, the company does possess fixed assets, hence the provisions of Clause 3(i) of the Order are not applicable to the Company.
- (ii) According to information and explanation given to us, the company does not require to hold inventory, the provisions of Clause 3(ii) of the Order are not applicable to the Company.
- (iii) The Company has not granted any loans, secured or unsecured to any companies, firms or other parties covered in the register maintained u/s.189 of the Companies Act, 2013. Accordingly clause 3(iii)(a) and 3(iii)(c) of the order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees and securities.
- (v) According to information and explanations given to us, the Company has not accepted any deposits as defined in The Companies (Acceptance of Deposits) Rules 2014. Accordingly, the provisions of Clause 3(v) of the Order are not applicable to the Company.
- (vi) Maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the class of companies to which the Company belongs.
- (vii) (a) According to the information given to us, the Company is generally regular in depositing undisputed statutory dues with appropriate authorities. Apart from this, the Company has no arrears of such outstanding statutory dues as at 31st March, 2016 for a period more than six months from the date they became payable.  
(b) According to the information and explanations given to us, the Company had no disputed outstanding statutory dues as at 31st March, 2016.
- (viii) According to the information and explanations given to us, the Company has not taken loans and borrowings from financial institutions, banks, government or dues to debenture holders during the year.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans during the year.
- (x) According to the information and explanations given to us, no fraud by company or any fraud on the company by its officers and employees have been noticed or reported during the year.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of the Act and details of transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.



- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]  
Chartered Accountants

**VARTIK R. CHOKSI**

Partner

Mem. No. 116743

Place : Ahmedabad  
Date : 25<sup>th</sup> July, 2016



**Annexure - B to the Independent Auditors' Report of even date on the Financial Statements ARVIND J&M LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **ARVIND J&M LIMITED** ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and



- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR G. K. CHOKSI & CO.**

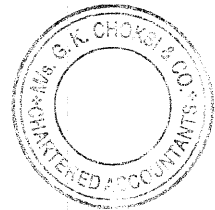
[Firm Registration No. 101895W]  
Chartered Accountants

**VARTIK R. CHOKSI**

Partner

Mem. No. 116743

Place : Ahmedabad  
Date : 25<sup>th</sup> July, 2016



**ARVIND J&M LIMITED**

**Balance Sheet as at 31st March, 2016**

[Amount in ₹]

Particulars	Notes	As at 31st March, 2016	
<b>Equity and Liabilities</b>			
<b>Shareholders' Fund</b>			
Share Capital	2	1 00 000	
Reserve & Surplus	3	( 11 649)	
			88 351
<b>Current liabilities</b>			
Short term Borrowings	4	2 00 000	
Trade Payables			
Dues to Micro, Small and Medium Enterprise	10	0	
Dues to Other	5	20 082	
Other Current Liabilities	6	132	
			2 20 214
<b>Total:</b>			<b>3 08 565</b>
<b>Assets</b>			
<b>Non Current Investments</b>	7		1 84 153
<b>Current Assets</b>			
Cash & Bank Balances	8		1 24 412
<b>Total:</b>			<b>3 08 565</b>
<b>Significant Accounting Policies</b>	1		

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]

Chartered Accountants

**VARTIK R. CHOKSI**

Partner

Mem. No. 116743

**FOR AND ON BEHALF OF THE BOARD**

**JAGDISH DALAL**

Director

DIN No. 00009785

**KAMAL SHETH**

Director

DIN No. 00010088

Place : Ahmedabad

Date: 25th July, 2016

Place: Ahmedabad

Date: 25th July, 2016



**ARVIND J&M LIMITED**

**Statement of Profit and Loss for the period ended 31st March, 2016**

[Amount in ₹]

Particulars	Notes	For the period ended on 31/03/2016
<b>Expenses</b>		
Finance costs	9	132
Other expenses	10	11 517
		<u>11 649</u>
<b>Profit/(Loss) before Tax</b>		<u>( 11 649)</u>
<b>Tax Expenses</b>		
Current Tax		0
Deferred Tax		0
		<u>0</u>
<b>Profit/(Loss) for the year carried to Balance sheet</b>		<u><u>( 11 649)</u></u>
<b>Earnings per equity share:</b>		
Basic and diluted	11	(1.16)

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]

Chartered Accountants

*[Signature]*

**VARTIK R. CHOKSI**

Partner

Mem. No. 116743

Place : Ahmedabad

Date: 25th July, 2016



**FOR AND ON BEHALF OF THE BOARD**

*[Signature]*

**JAGDISH DALAL**

Director

DIN No. 00009785

*[Signature]*

**KAMAL SHETH**

Director

DIN No. 00010088

Place: Ahmedabad

Date: 25th July, 2016

**ARVIND J&M LIMITED**

**Statement of Cash Flows for the period ended March 31, 2016**

[Amount in ₹]

Particulars	For the period ended on 31/03/2016
<b>A. Cash flow from operating activities</b>	
Profit/(Loss) for the year before taxation and exceptional items	( 11 649)
<b>Adjustments for</b>	
Current Liabilities	20 214
Cash generated from operations	8 565
Direct taxes Refund/(paid)	0
<b>Net Cash from Operating Activities</b>	<b>[A] 8 565</b>
<b>B Cash flow from Investing activities</b>	
Purchase of Investments	( 1 84 153)
<b>Net cash flow from Investing activities</b>	<b>[B] ( 1 84 153)</b>
<b>C Cash flow from financing activities</b>	
Issue of Equity Share Capital	1 00 000
Procurement of Short term Borrowings	2 00 000
<b>Net cash flow from financial activities</b>	<b>[C] 3 00 000</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>	<b>[A+B+C] 1 24 412</b>
Cash and cash equivalents opening	0
Cash and cash equivalents closing	1 24 412
<b>Components of Cash and cash equivalent</b>	
Balances with scheduled banks	1 24 412
	1 24 412

**Explanatory Notes to Cash Flow Statement**

- The Cash Flow Statement is prepared by using indirect method in accordance with the format prescribed by Accounting Standard 3 as prescribed by The Institute of Chartered Accountants of India.
- In Part A of the Cash Flow Statements, figures in brackets indicates deductions made from the net profit for deriving the cash flow from operating activities.

As per our attached report of even date

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]

Chartered Accountants

*V. R. Choksi*  
**VARTIK R. CHOKSI**  
Partner  
Mem. No. 116743

**FOR AND ON BEHALF OF THE BOARD**

*Jagdish Dalal*  
**JAGDISH DALAL**  
Director  
DIN No. 00009785

*Kamal Sheth*  
**KAMAL SHETH**  
Director  
DIN No. 00010088

Place : Ahmedabad  
Date : 25th July, 2016

Place: Ahmedabad  
Date: 25th July, 2016





Notes forming part of Accounts

---

**1. Significant Accounting Policies**

**(i) Basis of preparation of financial statements**

- (a) The financial statements of the company have been prepared and presented in accordance with the generally accepted accounting principle under the historical cost convention on an accrual basis. The Company has prepared these financial statements to comply in all material respects with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.
- (b) The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

**(ii) Use of Estimates**

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Differences between the actual result and estimates are recognized in the period in which the results are known/ determined.

**(iii) Investments**

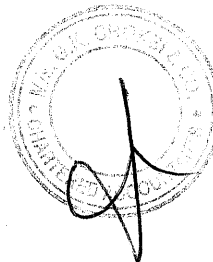
Long term investments are carried at cost less provision, if any, for permanent diminution in value of such investments.

**(iv) Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

**(v) Taxation**

Provision for income tax is based on the assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.



**ARVIND J&M LIMITED**

**Notes forming part of accounts**

**2 Share Capital**

[Amount in ₹]

Particulars	As at 31st March, 2016
<b>(a) Authorised</b>	
1,00,000 Equity Shares of ₹ 10/- each	10 00 000
<b>(b) Issued, Subscribed and fully paidup</b>	
10,000 Equity Shares of ₹ 10/- each	1 00 000
	1 00 000

**(c) Reconciliation of number of shares**

Particulars	Number of Equity Shares 2015-2016
<b>At the beginning of the year</b>	0
<b>Add</b>	
Shares issued for Cash or Right Issue or Bonus	10 000
Exercise of Share Option under ESOS / ESOP	0
Shares issued in Business Combination	0
	10 000
<b>Less : Shares bought back / Redemption etc.</b>	0
<b>As the end of the year</b>	10 000

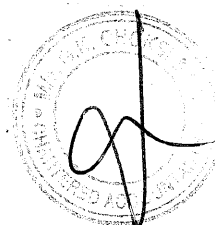
**(d) Rights, Preferences and Restrictions**

Equity Shares : The Company has only class of equity shares having a par value of ₹ 10/- per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, if any, in proportion to their shareholding.

**(e) Details of Shareholdings**

**Shareholders holding more than 5% shares**

Particulars	Number of Equity Shares As at 31st March, 2016	Percentage (%) As at 31st March, 2016
<b>Number of Shares held by Holding Company</b>		
Aura Securities Private Limited (with Nominee)	10 000	100
<b>Shareholders holding more than 5% shares</b>		
Aura Securities Private Limited (with Nominee)	10 000	100



**ARVIND J&M LIMITED**

**Notes forming part of accounts**

**3 Reserves and surplus**

[Amount in ₹]

Particulars	As at 31st March, 2016
<b>Surplus / (Deficit) in Statement of Profit and Loss</b>	
Balance as per previous financial statements	0
Add : Profit/(Loss) for the period	( 11 649)
Balance available for appropriation	( 11 649)
Less : Appropriations	0
<b>Net Surplus / (Deficit)</b>	<b>( 11 649)</b>

**4 Short term Borrowings**

[Amount in ₹]

Particulars	As at 31st March, 2016
Unsecured Loans repayable on demand Holding Company	2 00 000
	<b>2 00 000</b>

**5 Trade Payable**

[Amount in ₹]

Particulars	As at 31st March, 2016
For Services	20 082
	<b>20 082</b>
Amount due from related party ₹ NIL	

**6 Other Current Liabilities**

[Amount in ₹]

Particulars	As at 31st March, 2016
Interest accrued on borrowings	132
	<b>132</b>

# ARVIND J&M LIMITED

## Notes forming part of accounts

### 7 Non Current Investments

[Amount in ₹]

Particulars	As at 31st March, 2016
<b>In Equity Instruments</b>	
Quoted, Trade	
Arvind Infrastructure Limited	8 820
100 (P.Y. NIL) shares of ₹ 10/- each	
Arvind Limited	27 141
100 (P.Y. NIL) shares of ₹ 10/- each	
Atul Limited	1 48 192
100 (P.Y. NIL) shares of ₹ 10/- each	
	<u>1 84 153</u>

Note : Aggregate amount of market value of quoted investment is ₹ 1,89,705/- (P.Y. NIL)

### 8 Cash And Bank Balances

[Amount in ₹]

Particulars	As at 31st March, 2016
Bank Balance	1 24 412
	<u>1 24 412</u>

### 9 Finance Cost

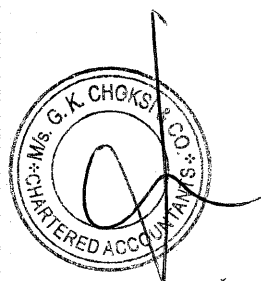
[Amount in ₹]

Particulars	For the period ended on 31/03/2016
Interest on Borrowings	132
	<u>132</u>

### 10 Other expenses

[Amount in ₹]

Particulars	For the period ended on 31/03/2016
Auditor Remuneration	11 500
Bank Charges	17
	<u>11 517</u>
<b>Auditor, Remuneration is made of :</b>	
Statutory Audit Fees	11 500
	<u>11 500</u>



ARVIND J&M LIMITED

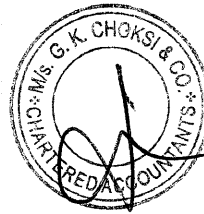
Notes forming part of accounts

11 Earning per Share

[Amount in ₹]

Particulars	For the period ended on 31/03/2016
Net Profit/(Loss) for the year ₹	( 11 649)
Number of equity shares (Weighted Average )	10 000
Nominal value of the share ₹	10
Basic and diluted earning per share ₹	(1.16)

Note : The company has issued 10,000 equity shares during the year



**ARVIND J&M LIMITED**

**Notes forming part of Accounts**

**12 Related Party Disclosures**

As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

(a) *List of related parties and relationship:*

Sr. No.	Name of related party	Relationship
1	Aura Securities Private Limited	Holding Company

(b) Transactions with related parties

[Amount in ₹]

Sr. No.	Particulars	Relationship	For the Period ended on 31 <sup>st</sup> March, 2016
1	Interest Expenses - Aura Securities Private Limited	Holding Company	132
2	Unsecured Loan taken during the year - Aura Securities Private Limited	Holding Company	2,00,000

(c) Outstanding Balances as at March, 31, 2016

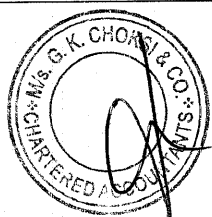
Amount in ₹]

Sr. No.	Particulars	Relationship	31 <sup>st</sup> March, 2016
1	Due by company As Unsecured Loan - Aura Securities Private Limited	Holding Company	2,00,132

**13 Contingent Liabilities and Capital commitments**

[Amount in ₹]

Particulars	2015-2016
Contingent Liabilities Capital and Other Commitments	NIL NIL



**ARVIND J&M LIMITED**

**Notes forming part of Accounts**

**14 Due to Micro, Small and Medium Enterprise**

[Amount in ₹]

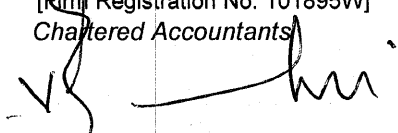
Sr. No.	Particulars	31 <sup>st</sup> March, 2016
1	Principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	NIL
2	The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	NIL
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	NIL
4	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	NIL

- 15 Information as required under paragraphs 5 (viii) (c) of general instructions for preparation of the statement of profit and loss as per Schedule III to the Companies Act, 2013 is not applicable.
- 16 The Company was incorporated on 5<sup>th</sup> January, 2016, therefore the financial statements are compiled for the period from 05/01/2016 to 31/03/2016 accordingly previous year figure are not given.

As per our attached report of even date.

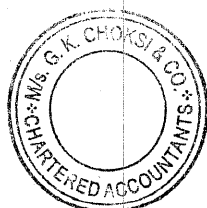
**FOR G. R. CHOKSI & CO.**

[Firm Registration No. 101895W]  
Chartered Accountants



**VARTIK R. CHOKSI**  
Partner  
Mem. No. 116743

Place : Ahmedabad  
Date : 25<sup>th</sup> July, 2016



**FOR AND ON BEHALF OF THE BOARD**



**JAGDISH DALAL**  
Director  
DIN No. 00009785

**KAMAL SHETH**  
Director  
DIN No. 00010088

Place : Ahmedabad  
Date : 25<sup>th</sup> July, 2016