

Notes

1. W.e.f April 1, 2018, the Company has adopted Ind-AS 115 under the full retrospective approach. Accordingly, the comparatives for FY18 have been adjusted to give the effect of Ind-AS 115

2. W.e.f Oct 1, 2018, the Company has changed the useful life of certain Property, Plant & Equipment based upon the technical evaluation conducted by the management. Accordingly, change in useful life of the Property, Plant & Equipment is being applied prospectively in accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors. Had the Company continued with the previously assessed useful life of Property, Plant & Equipment, charge for depreciation for both the quarter and nine months ended December 31, 2018 would have been higher by Rs. 6.1 crores.

3. The National Company Law Tribunal, Ahmedabad Bench vide its order dated October 26,2018 has approved the scheme of arrangement for demerger of Branded Apparel undertaking of Arvind Limited to Arvind Fashions Limited with effect from November 30,2018 (the appointed date). The Scheme became effective from November 30,2018. Pursuant to the Scheme, all the assets,liabilities,income and expenses of the Branded Apparel undertaking has been transferred to the Company from the appointed date. To the extent current quarter and nine months numbers are not comparable with previous periods presented.

Profit and Loss account summary
 (consolidated figures)

 (As per Ind-AS)
 In ₹ Crores

Particulars	Quarter ended		Growth
	Dec 31, 2018	Dec 31, 2017	%
Revenue from Operations	1,259.0	1,073.9	
Total Revenue	1,259.0	1,073.9	17.2%
Cost of Goods Sold	640.4	488.2	
Employee Benefits Expense	107.5	96.1	
Other expenses	428.4	422.0	
Total Operating Cost of Sales	1,176.3	1,006.3	
Operating EBITDA	82.7	67.6	22.4%
Op. EBITDA % (as of Total Revenues)	6.6%	6.3%	
Other Income	1.3	1.9	
Interest & Finance Cost (Net)	34.6	23.1	
Depreciation	34.4	38.2	
Profit before tax	15.0	8.1	84.6%
(Deferred Tax Asset) & Current Tax, Net	6.6	3.9	
Profit after Tax	8.4	4.2	98.3%
Other Comprehensive Income / (Loss)	-0.3	-	
Non-controlling interest	-1.4	2.2	
Total	6.7	6.4	3.7%

Profit and Loss account summary
 (consolidated figures)

 (As per Ind-AS)
 In ₹ Crores

Particulars	Nine Months ended		Growth
	Dec 31, 2018	Dec 31, 2017	%
Revenue from Operations	3,474.9	3,067.6	
Total Revenue	3,474.9	3,067.6	13.3%
Cost of Goods Sold	1,742.2	1,413.1	
Employee Benefits Expense	312.0	276.4	
Other expenses	1,217.7	1,223.9	
Total Operating Cost of Sales	3,272.0	2,913.5	
Operating EBITDA	202.9	154.1	31.6%
Op. EBITDA % (as of Total Revenues)	5.8%	5.0%	
Other Income	4.3	4.3	
Interest & Finance Cost (Net)	91.2	70.9	
Depreciation	109.3	102.7	
Profit before tax	6.8	-15.2	
(Deferred Tax Asset) & Current Tax	6.6	-4.7	
Profit after Tax	0.2	-10.5	
Other Comprehensive Income	-1.6	90.2	
Non-controlling interest	-3.1	3.9	
Total	-4.5	83.5	