

**Notes**

**1.** W.e.f April 1, 2018, the Company has adopted Ind AS 115 – “Revenue from contracts with customers” under the full retrospective approach. Accordingly, the comparatives have been adjusted to give the effect of Ind AS 115. The effect on adoption of Ind AS 115 was insignificant on the financial results.

**2.** W.e.f Oct 1, 2018, the Company has changed the useful life of certain Property, Plant & Equipment based upon the technical evaluation conducted by the management. Accordingly, change in useful life of the Property, Plant & Equipment is being applied prospectively in accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors. Had the Company continued with the previously assessed useful life of Property, Plant & Equipment, charge for depreciation for the quarter and year ended March 31, 2019 would have been higher by Rs. 4.89 Crores and Rs 10.99 Crores respectively.

**3.** The National Company Law Tribunal, Ahmedabad Bench vide its order dated October 26,2018 has approved the scheme of arrangement for demerger of Branded Apparel undertaking of Arvind Limited to Arvind Fashions Limited with effect from November 30,2018 (the appointed date). The Scheme became effective from November 30,2018. Pursuant to the Scheme, all the assets, liabilities, income and expenses of the Branded Apparel undertaking has been transferred to the Company from the appointed date. To the extent current quarter and year end numbers are not comparable with previous periods presented.

## Profit and Loss account summary

(consolidated figures)

(As per Ind-AS)

In ₹ Crores

Particulars	Quarter ended		Growth
	Mar 31, 2019	Mar 31, 2018	%
Revenue from Operations	1,169.0	1,151.3	
<b>Total Revenue</b>	<b>1,169.0</b>	<b>1,151.3</b>	<b>1.5%</b>
Cost of Goods Sold	546.5	565.8	
Employee Benefits Expense	95.7	90.4	
Other expenses	441.6	419.8	
<b>Total Operating Cost of Sales</b>	<b>1,083.8</b>	<b>1,076.0</b>	
<b>EBITDA</b>	<b>85.2</b>	<b>75.3</b>	<b>13.2%</b>
<b>EBITDA % (as of Total Revenues)</b>	<b>7.3%</b>	<b>6.5%</b>	
Other Income	0.0	8.2	
Interest & Finance Cost (Net)	35.0	20.4	
Depreciation	44.1	36.2	
<b>Profit before tax</b>	<b>6.1</b>	<b>26.8</b>	<b>-77.3%</b>
(Deferred Tax Asset) & Current Tax, Net	-15.2	3.3	
Non-controlling interest	1.7	2.3	
<b>Profit / (Loss) After Tax</b>	<b>19.6</b>	<b>21.2</b>	<b>-7.5%</b>

**Profit and Loss account summary**  
 (consolidated figures)

 (As per Ind-AS)  
 In ₹ Crores

Particulars	Year ended		Growth
	Mar 31, 2019	Mar 31, 2018	%
Revenue from Operations	4,643.9	4,218.9	
<b>Total Revenue</b>	<b>4,643.9</b>	<b>4,218.9</b>	<b>10.1%</b>
Cost of Goods Sold	2,288.7	1,978.9	
Employee Benefits Expense	407.8	366.9	
Other expenses	1,659.3	1,643.7	
<b>Total Operating Cost of Sales</b>	<b>4,355.7</b>	<b>3,989.5</b>	
<b>EBITDA</b>	<b>288.1</b>	<b>229.4</b>	<b>25.6%</b>
<b>EBITDA % (as of Total Revenues)</b>	<b>6.2%</b>	<b>5.4%</b>	
Other Income	4.1	12.4	
Interest & Finance Cost (Net)	126.2	91.3	
Depreciation	153.2	138.9	
<b>Profit before tax</b>	<b>12.9</b>	<b>11.6</b>	<b>11%</b>
(Deferred Tax Asset) & Current Tax, Net	-8.6	-1.4	
Non-controlling interest	4.9	-1.6	
<b>Profit / (Loss) After Tax</b>	<b>16.6</b>	<b>14.5</b>	<b>15%</b>

**Balance sheet summary**  
 (consolidated figures)

(As per Ind-AS)

In ₹ Crores

Particulars	As on	
	Mar 31, 2019	Mar 31, 2018
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	23.2	23.2
Reserve and surplus	1,106.2	1,036.6
Non Controlling Interest	91.2	87.3
	1,220.6	1,147.1
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	86.3	80.6
Other financial liabilities	66.9	56.8
Long-term provisions	21.4	18.6
	174.6	156.1
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	704.5	590.2
Trade payables	1,239.0	1,068.0
Other financial liabilities	104.5	157.8
Other current liabilities	59.9	39.9
Short-term provisions	21.3	16.6
	2,129.2	1,872.4
	<b>3,524.3</b>	<b>3,175.6</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	378.8	354.8
Goodwill on consolidation	111.2	111.2
Intangible assets	53.1	66.6
Intangible assets under development	5.7	-
Financial assets	236.3	222.1
Deferred tax assets (net)	269.2	236.2
Other non-current assets	11.0	11.0
	1,065.4	1,001.9
<b>Current Assets</b>		
Inventories	986.3	727.3
Financial assets		
Trade receivables	878.7	784.5
Cash and cash equivalents	7.7	12.3
Others financial assets	35.8	44.2
Current tax assets (net)	30.2	14.5
Other current assets	520.2	591.0
	2,458.9	2,173.7
	<b>3,524.3</b>	<b>3,175.6</b>

Particulars (Figures in ₹ Crores)	Power Brands				Emerging Brands				Specialty Retail (incl. Unlimited)				Total (Brands + Retail)			
	Q4 FY19	Q4 FY18	FY19	FY18	Q4 FY19	Q4 FY18	FY19	FY18	Q4 FY19	Q4 FY18	FY19	FY18	Q4 FY19	Q4 FY18	FY19	FY18
Revenue from Operations	746	746	2,797	2,566	192	175	737	701	231	230	1,110	953	1,169	1,151	4,644	4,219
Total Revenues	746	746	2,797	2,566	192	175	737	701	231	230	1,110	953	1,169	1,151	4,644	4,219
Y-o-Y Growth %	0.0%		9.0%		9.7%		5.2%		0.4%		16.5%		1.6%		10.1%	
Operating EBITDA	105	99	344	279	-1	-18	-13	-34	-19	-7	-43	-15	85	75	288	229
Op. EBITDA % (as of Total Revenues)	14.1%	13.3%	12.3%	10.9%	-0.5%	-10.0%	-1.8%	-4.9%	-8.2%	-2.8%	-3.9%	-1.6%	7.3%	6.5%	6.2%	5.4%