

ARVIND FASHIONS

ARVIND FASHIONS LIMITED

CIN - L52399G12016PLC085595

Regd. Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad - 380 025

A MEMBER OF LALBHAI GROUP

Website: www.arvindfashions.com : Email: investor.relations@arvindbrands.co.in

## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

[Rs. in Crores except per share data]

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Refer Note7	Unaudited	Refer Note7	Audited	Audited
1	Total Income from Operations	1,168.98	1,260.08	1,159.44	4,647.99	4,231.34
2	Net Profit for the period (Before Tax, Exceptional and/or Extraordinary Items)	6.09	15.02	26.79	12.88	11.57
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	6.09	15.02	26.79	12.88	11.57
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	21.30	8.39	23.46	21.48	12.92
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	16.18	8.10	22.01	14.80	101.63
6	Paid up Equity Share Capital	23.20	23.20	23.17	23.20	23.17
7	Reserves as shown in the Audited Balance Sheet	--	--	--	1,106.21	1,036.61
8	Earnings Per Share (of Rs. 4/- each)					
	Basic : (Rs.)	3.38	1.20	3.72	2.87	2.55
	Diluted : (Rs.)	3.31	1.17	3.63	2.81	2.48

## Notes:

- The above is an extract of the detailed format of the Financial Results for the quarter and year ended March 31, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results is available on the Stock Exchanges websites at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.arvindfashions.com](http://www.arvindfashions.com).
- The above consolidated financial results for the quarter and year ended March 31, 2019 which have been subjected to audit by the Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 16, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unqualified audit opinion.
- W.e.f. April 1, 2018, the Company has adopted Ind AS 115 - "Revenue from contracts with customers" under the full retrospective approach. Accordingly, the comparatives have been adjusted to give the effect of Ind AS 115. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- W.e.f. Oct 1, 2018, the Company has changed the useful life of certain Property, Plant & Equipment based upon the technical evaluation conducted by the management. Accordingly, change in useful life of the Property, Plant & Equipment is being applied prospectively in accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors. Had the Company continued with the previously assessed useful life of Property, Plant & Equipment, the charge for depreciation for the quarter and year ended March 31, 2019 would have been higher by Rs. 4.89 Crores and Rs 10.99 Crores respectively.
- The National Company Law Tribunal, Ahmedabad Bench vide its order dated October 26, 2018 has approved the scheme of arrangement for demerger of Branded Apparel undertaking of Arvind Limited to Arvind Fashions Limited with effect from November 30, 2018 (the appointed date). The Scheme became effective from November 30, 2018. Pursuant to the Scheme, all the assets, liabilities, income and expenses of the Branded Apparel undertaking has been transferred to the Company from the appointed date. To the extent current quarter and year end numbers are not comparable with previous periods presented.
- The Company's business activity falls within a single operating business segment of Branded Appeals (Garments and Accessories) through Retail and Departmental Store facilities.
- The figures of the last quarter for the current year and the previous year are balancing figures in respect of full financial year and year to date figures upto third quarter which were subject to limited review by the statutory auditors
- During the year, the Company has allotted 2,98,911 (Previous year Nil) equity shares pursuant to exercise of stock options by employees.
- Previous period figures have been re-grouped/ re-classified wherever necessary, to conform to current period's classification.
- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results and hence, the standalone financial results have not been published. However, the standalone financial results for the quarter and year ended March 31, 2019 is available on Company's website at [www.arvindfashions.com](http://www.arvindfashions.com).
- Standalone Information:

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
Revenue	218.42	274.20	276.47	1,011.69	1,001.61
Profit before Tax	(1.97)	21.89	17.15	62.23	74.00
Profit after Tax	20.62	13.77	15.64	61.51	53.39
Other Comprehensive Income / (Loss) (net of tax)	(0.89)	(0.08)	(0.07)	(1.42)	(0.07)
Total Comprehensive Income after tax	19.73	13.69	15.57	60.09	53.32

For and on Behalf of the Board of Directors of  
Arvind Fashions Limited

Sd/-

Suresh Jayaraman  
Managing Director  
DIN: 03033110Place: Ahmedabad  
Date: May 16, 2019