

Sr. No.		Particulars	Quarter Ended		Year Ended	
			30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Refer Note 5	Refer Note 5	Refer Note 5	Refer Note 5	
1	Total Income from Operations	901.82	1,168.99	1,007.97		4,647.99
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(143.96)	6.09	(22.18)		12.88
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(143.96)	6.09	(22.18)		12.88
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(99.26)	23.30	(15.29)		21.48
5	Total Comprehensive Income/(Loss) for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/(Loss) (after tax)	(97.52)	26.18	(15.29)		18.80
6	Paid up Equity Share Capital	28.45	28.20	28.17		28.20
7	Reserves as shown in the Audited Balance Sheet	—	—	—		1,168.23
8	Earnings Per Share (of ₹ 4/- each)					
		Basic : (₹)	(16.68)	3.38	(6.01)	2.87
		Diluted : (₹)	(18.52)	3.31	(6.73)	2.81

Notes:

- The above is an extract of the detailed format of the Financial Results for the quarter ended June 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results is available on the Stock Exchanges websites at [www.sebiindia.com](http://www.sebiindia.com) and on the Company's website at [www.arvindfashions.com](http://www.arvindfashions.com).
- The above consolidated financial results for the quarter ended June 30, 2019 which have been subjected to limited review by the Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 9, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Their limited review report does not have any qualification/modification.
- The Company has adopted modified retrospective approach as per para 28 (c) (i) of IAS 114, issued to its lessees effective from accounting period beginning from April 01, 2019. This has resulted in recognizing a Right of Use assets of ₹ 1,067.39 Crores and Lease Liability of ₹ 1,282.96 Crores as on April 01, 2019 and difference between Right of Use Assets and Lease Liability, net of deferred tax ₹ 146.36 Crores (Deferred Tax ₹ 69.21 Crores) has been adjusted in retained earnings. In the results for the current period, accounting of operating lease expenses has changed from rent of ₹ 80.77 Crores to depreciation cost for the Right of Use assets ₹ 58.63 Crores and finance cost for interest accrued on outstanding lease liability ₹ 18.81 Crores. To this extent, performance for the current quarter ending on June 30, 2019 is not comparable with previous period results. The life of immovable fixed assets have been aligned with the lease term considered for IAS 118 and accordingly the assets have been depreciated considering the lease term or useful life whichever is lower. A charge of ₹ 3.75 Crores on account of accelerated depreciation has been taken in books on account of this alignment in the result of current period.
- The Company's business activity falls within a single operating business segment of Branded Apparel (Garments and Accessories) through Retail and Departmental Store facilities.
- The figures for the consolidated quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year 2018-19 and the unaudited year to date figures up to the third quarter of the financial year 2018-19.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statutory auditors have carried out a limited review of the consolidated financial results for the quarter ended June 30, 2019. The consolidated figures for the corresponding quarter ended June 30, 2018 as reported in the above consolidated financial results have been approved by the Company's Board of Directors, but have not been subjected to review as the Company was listed on stock exchanges only on March 08, 2019.
- The National Company Law Tribunal, Ahmedabad Bench vide its order dated October 28, 2018 has approved the scheme of arrangement for demerger of Branded Apparel undertaking of Arvind Limited to Arvind Fashions Limited with effect from November 30, 2018 (the appointed date). The Scheme became effective from November 30, 2018. Pursuant to the Scheme, all the assets, liabilities, income and expenses of the Branded Apparel undertaking has been transferred to the Company from the appointed date. To the extent current quarter ended on June 30, 2019 and quarter ended on March 31, 2019 are not comparable with the year ended March 31, 2019 and quarter ended on June 30, 2018.
- During the quarter, the Company has allotted 6,19,985 (year ended March 31, 2019: 7,98,911) equity shares pursuant to exercise of stock options by employees.
- Previous period figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

16. Standalone information: (₹ in Crores)

Particulars	Quarter Ended		Year Ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
Revenue	173.87	212.42	217.51	1,011.48
Profit/(Loss) before Tax	1.30	(1.97)	12.80	80.23
Profit/(Loss) after Tax	0.79	(2.62)	8.14	61.51
Other Comprehensive Income / (Loss) (net of tax)	(0.14)	(0.89)	0	(1.42)
Total Comprehensive Income after tax	0.65	(3.51)	8.14	60.09

Place: Ahmedabad  
Date: August 9, 2019

For Arvind Fashions Limited  
Suresh J  
Managing Director