



Manager,  
Division of Issues & Listing -II  
Corporation Finance Department  
Phone: +91 22 2644 9877  
Email: [rajnishp@sebi.gov.in](mailto:rajnishp@sebi.gov.in)

भारतीय प्रतिभूति  
और विनियम बोर्ड  
Securities and Exchange  
Board of India

SEBI/HO/CFD/DILII/ADM/RP/OW/2020/10767

June 05, 2020

**Shri Suresh Jayaraman,**  
**Managing Director,**  
**Arvind Fashions Limited,**  
Du Parc Trinity, 8<sup>th</sup> Floor, 17  
MG Road, Bengaluru, Karnataka – 560 001

**Sub: Request for seeking relaxations under Regulation 300(1)(c) of SEBI ICDR Regulations in connection with proposed rights issue of equity shares of Arvind Fashions Limited**

Sir,

1. This has reference to your letter dated April 02, 2020 and June 04, 2020 in the captioned matter.
2. Based on circumstances of the case and the facts represented by you, it has been decided to accede to your following requests.
  - a. If required, to revise issue price, entitlements ratio and issue period, without changing the record date;
  - b. To intimate the shareholders the revised issue price, entitlements ratio and issue period as per permissible mode in accordance with SEBI ICDR Regulations and circular issued there under ;
  - c. To open the proposed Rights Issue with all other terms and disclosures of the letter of offer dated March 18, 2020 and abridged letter of offer dated March 18, remaining unchanged and without requirement to re-circulate the same to the shareholders;
  - d. To relax strict enforcement of provisions of regulation 70(5) and paragraph 11(I)(A)(i) of Part A of Schedule VI of SEBI ICDR Regulations to the proposed rights issue of the company on account of deferment of the rights issue and revised issue period.
3. However, the aforesaid approval is subject to following conditions.
  - a. Rights Issue shall open on or before June 30, 2020.
  - b. The company shall inform and update the following to shareholders by way of permissible modes –
    - i. Revised issue price, rights entitlement ration and issue period ;

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सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.  
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : [www.sebi.gov.in](http://www.sebi.gov.in)

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : [www.sebi.gov.in](http://www.sebi.gov.in)



अनुवर्ती:  
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- ii. Disclosure of audited / limited review financial information for quarter ended with December 31, 2019 (necessarily) and March 31, 2020 (if available);
  - iii. Updated procedure for participation by shareholders in the Rights Issue along with other material developments if any.
  - c. The company in compliance with SEBI rules and regulations.
4. The aforesaid approval is for limited purpose of undertaking the proposed Rights Issue. Further, the approval is specific to the present case and shall not be treated as precedent.

Yours faithfully,

*Rajnish*  
**Rajnish Prasad**

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