

## Consent letter from bankers to the Company

Date: 17.12.2019

To,  
**The Board of Directors**  
**Arvind Fashions Limited**  
Arvind Limited Premises,  
Naroda Road, Ahmedabad – 380 025  
Gujarat, India.

Dear Sirs,

**Sub: Proposed rights issue of equity shares of face value of Rs. 4 each ("Equity Shares") by Arvind Fashions Limited ("Company") (referred to as "Issue").**

We, the undersigned, consent to our name being inserted as 'Banker to the Company' in the Draft Letter of Offer and the Letter of Offer to be filed with the Securities and Exchange Board of India ("SEBI"), the BSE Limited and the National Stock Exchange of India Limited, being the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"). The following details with respect to us may be disclosed in the Draft Letter of offer, Letter of Offer and any other issue related materials:

<b>Name of bank</b>	Axis Bank Ltd
<b>Address:</b>	2nd Floor, Third Eye One, C G Road, Ahmedabad
<b>Contact Person:</b>	Shantanu Kanhe
<b>Telephone Number:</b>	+91-80-22058615 +91-8454840601
<b>E-mail:</b>	shantanu.kanhe@axisbank.com
<b>Website:</b>	www.axisbank.com

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

We authorise you to deliver this letter of consent to SEBI, the Stock Exchanges and any other regulatory or statutory authority as required by law.

We also agree to keep strictly confidential, until such time as the proposed transaction is publicly announced by the Company in the form of a press release, (i) the nature and scope of this transaction; and (ii) Our knowledge of the proposed transaction of the Company.

This letter can be relied on by the Lead Manager and the legal advisor in relation to the Issue. We confirm that we will in mediate inform you and the Lead Manager, appointed as such for the purpose of the Issue in writing, of any change to the above information until the receipt of the listing and trading approval from the Stock Exchanges of the Equity Shares offered in this



BANGALORE SME : SME Department, Corporate Banking Branch, Express Building, No.1, Second Floor,  
Queens Road, Bangalore-560001

Registered Address : "Trishul" - 3rd Floor, Opp. Samartheswar Temple, Near Law Garden,  
Ellisbridge, Ahmedabad - 380006. Telephone No. : 079-26409322 Fax No. : 079-26409321  
CIN : L65110GJ1993PLC020769 Website : www.axisbank.com



Issue and commencement of the trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information.

**Yours faithfully,**

For and on behalf of **Axis Bank Limited**

**Authorized Signatory**

Name: N J Chandrashekar

Designation: Asst. Vice president

Place: Bangalore

Cc to:

**Vivro Financial Services Private Limited**

607-608, Marathon Icon,

Veer Santaji Lane,

Opp. Peninsula Corporate Park,

Off Ganpatrao Kadam Marg,

Lower Parel, Mumbai – 400 013,

Mahharashtra, India

(Vivro Financial Services Private Limited referred to as the "**Lead Manager**")

**Legal counsel to the Issue**

**M/s. Crawford Bayley & Co.**

State Bank Buildings

N.G. N. Vaidya Marg

Fort, Mumbai 400 023

Maharashtra, India.

**BANGALORE SME** : SME Department, Corporate Banking Branch, Express Building, No.1, Second Floor,  
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CIN : L65110GJ1993PLC020769 Website : www.axisbank.com

 **AXIS BANK**

We understand your world

To,

✓ **Arvind Fashions Limited**  
8th Floor, Du Parc Trinity  
17, M G Road  
Bengaluru – 560 001  
Karnataka, India

3rd Floor, HDFC Bank House,  
Near Mithakhali Six Roads,  
Navrangpura,  
Ahmedabad - 380009.  
Tel: 079 - 6600 1003

**21 NOV 2019****Attn:** Mr. Jayesh K Shah

Dear Sir/Madam,

**Re: Proposed fund raising options through Rights Issue of equity shares of face value of Rs. 4 each (the "Issue") by Arvind Fashions Limited (the "Company")****Subject:** Consent letter for inclusion of name

We, the undersigned, do hereby confirm that we are a banker / lender to the Company. We also consent to our name and the following details, as required, being inserted as a banker / lender to the Company in the draft letter of offer to be filed with the Securities and Exchange Board of India ("SEBI") and the stock exchanges and the letter of offer to be filed with SEBI and the stock exchanges, and any other document to be issued or filed in relation to the Issue:

**Name:** HDFC Bank Ltd  
**Address:** HDFC Bank House, Opp. Jain Derasar, Navrangpura, Ahmedabad, PIN 380 009  
**Contact person:** Ramesh Jain  
**Telephone number:** 079 6600 1016  
**E-mail ID:** ramesh.jain@hdfcbank.com  
**Website:** www.hdfcbank.com  
**CIN:** L65920MH1994PLC080618

We confirm that any changes to the above shall immediately be intimated to the lead manager, in writing, till the date the Equity Shares of the Company commence trading on the stock exchanges. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

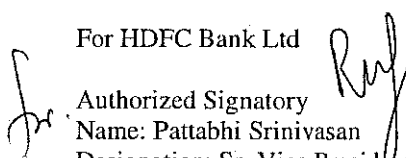
We hereby authorise you to deliver a copy of this letter of consent to SEBI, the Stock Exchanges and any other regulatory and/or statutory authority, as may be required. This letter of consent may be relied upon by the Company, the lead managers and the legal counsels appointed in relation to the Issue.

We hereby consent to this certificate being disclosed by the lead managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms not defined herein shall have the same meaning as ascribed to such terms in the Request Letter.

Kind Regards,

For HDFC Bank Ltd

 Authorized Signatory  
Name: Pattabhi Srinivasan  
Designation: Sr. Vice President



CC:

**Vivro Financial Services Private Limited**

607/608 Marathon Icon

Opp. Peninsula Corporate Park, Off. Ganpatrao Kadam Marg

Veer Santaji Lane, Lower Parel

Mumbai - 400 013

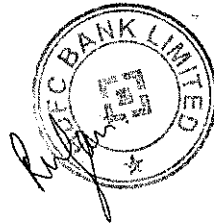
Maharashtra, India

**M/s. Crawford Bayley & Co.**

State Bank Building, 4th Floor

NGN Vaidya Marg,

Fort, Mumbai - 400 023





Date: 22/11/2019

To,  
**Arvind Fashions Limited**  
8th Floor, Du Parc Trinity  
17, M G Road  
Bengaluru – 560 001  
Karnataka, India

Dear Sir/Madam,

**Re: Proposed fund raising options through Rights Issue of equity shares of face value of Rs. 4 each (the "Issue") by Arvind Fashions Limited (the "Company")**

**Subject:** Consent letter for inclusion of name

We, the undersigned, do hereby confirm that we are a banker / lender to the Company. We also consent to our name and the following details, as required, being inserted as a banker / lender to the Company in the draft letter of offer to be filed with the Securities and Exchange Board of India ("SEBI") and the stock exchanges and the letter of offer to be filed with SEBI and the stock exchanges, and any other document to be issued or filed in relation to the Issue:

**Name:** Kaundinya Trivedi  
**Address:** IDFC First Bank Ltd, 3<sup>rd</sup> Floor, Sun Square Building, Off C G Road, Ahmedabad - 380006  
**Contact person:**  
**Telephone number:** 9825852341  
**E-mail ID:** [Kaundinya.trivedi@idfcfirstbank.com](mailto:Kaundinya.trivedi@idfcfirstbank.com)  
**Website:** [www.idfcfirstbank.com](http://www.idfcfirstbank.com)  
**CIN :** L65110TN2014PLC097792

We confirm that any changes to the above shall immediately be intimated to the lead manager, in writing, till the date the Equity Shares of the Company commence trading on the stock exchanges. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

We hereby authorise you to deliver a copy of this letter of consent to SEBI, the Stock Exchanges and any other regulatory and/or statutory authority, as may be required. This letter of consent may be relied upon by the Company, the lead managers and the legal counsels appointed in relation to the Issue.

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All capitalized terms not defined herein shall have the same meaning as ascribed to such terms in the Request Letter.

Kind Regards,

For IDFC First Bank Ltd

Authorized Signatory

Name: Kaundinya Trivedi

Designation: Relationship Manager

Date: November 20, 2019

Ref No : GUJ/LC/086

To,

**Arvind Fashions Limited**  
8th Floor, Du Parc Trinity  
17, M G Road  
Bengaluru – 560 001  
Karnataka, India

Attn: Mr Jatin Thakkar

Dear Sir/Madam,

**Re: Proposed fund raising options through Rights Issue of equity shares of face value of Rs. 4 each (the "Issue") by Arvind Fashions Limited (the "Company")**

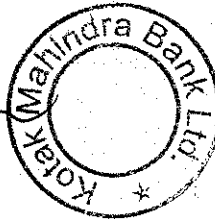
**Subject: Consent letter for inclusion of name**

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**Name:** Kotak Mahindra Bank Ltd  
**Address:** 7<sup>th</sup> Floor, " B Wing", Venus Amadeus, Jodhpur Cross Road, Ahmedabad - 380015  
**Contact person:** Mr Niraj Shah  
**Telephone number:** 079 - 67168755  
**E-mail ID:** Niraj.shah@kotak.com  
**Website:** www.kotak.com  
**CIN :** L65110MH1985PLC038137

We confirm that any changes to the above shall immediately be intimated to the lead manager, in writing, till the date the Equity Shares of the Company commence trading on the stock exchanges. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.


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*J. Jay Shah*  


We hereby consent to this certificate being disclosed by the lead managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Kind Regards,

For Kotak Mahindra Bank Ltd



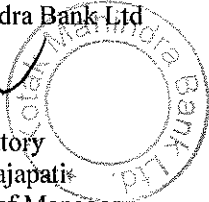
Authorized Signatory

Name: Navnit Prajapati

Designation: Chief Manager

Phone No : 079 – 67168761

E Mail Id : [Navnitkumar.prajapati@kotak.com](mailto:Navnitkumar.prajapati@kotak.com)



CC:

**Vivro Financial Services Private Limited**

607/608 Marathon Icon

Opp. Peninsula Corporate Park, Off. Ganpatrao Kadam Marg

Veer Santaji Lane, Lower Parel

Mumbai - 400 013

Maharashtra, India

**M/s. Crawford Bayley & Co.**

State Bank Building, 4th Floor

NGN Vaidya Marg,

Fort, Mumbai – 400 023

Date: November 27, 2019

To,

**Arvind Fashions Limited**  
8th Floor, Du Parc Trinity  
17, M G Road  
Bengaluru – 560 001  
Karnataka, India

**Attn:** Mr Jatin Thakkar

Dear Sir/Madam,

**Re: Proposed fund raising options through Rights Issue of equity shares of face value of Rs. 4 each (the "Issue") by Arvind Fashions Limited (the "Company")**

**Subject:** Consent letter for inclusion of name

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<b>Name</b>	: RBL Bank Limited
<b>Address</b>	: 'Wholesale Banking', Ground Floor, Viva Complex, Opp Parimal Garden, Off C G Road, Ellisbridge, Ahmedabad - 380006
<b>Contact person</b>	: Mr Siddharth Lakhani
<b>Telephone number</b>	: 079-40146952
<b>E-mail ID</b>	: Siddharth.lakhani@rblbank.com
<b>Website</b>	: www.rblbank.com
<b>CIN</b>	: L65191PN1943PLC007308

We confirm that any changes to the above shall immediately be intimated to the lead manager, in writing, till the date the Equity Shares of the Company commence trading on the stock exchanges. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

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We hereby consent to this certificate being disclosed by the lead managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

[www.rblbank.com](http://www.rblbank.com)



**RBL Bank Ltd.**

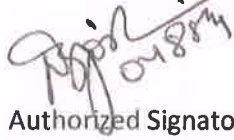
Branch Office : RBL Bank Ltd., Ground Floor, Viva Complex, Opp-Parimal Garden, Ellisbridge, Ahmedabad - 380006.  
Registered Office : 1st Lane, Shahapuri, Kolhapur - 416001, India | Tel.: +91 2316650214 | Fax : +91 2312657386  
CIN : L65191PN1943PLC007308 . E-mail: [customer@rblbank.com](mailto:customer@rblbank.com)



All capitalized terms not defined herein shall have the same meaning as ascribed to such terms in the Request Letter.

Kind Regards,

For, RBL Bank Limited



Authorized Signatory

Name: Mr. Dwigesh Joshi

Designation: Senior Vice President

CC:

**Vivro Financial Services Private Limited**

607/608 Marathon Icon

Opp. Peninsula Corporate Park, Off. Ganpatrao Kadam Marg

Veer Santaji Lane, Lower Parel

Mumbai - 400 013

Maharashtra, India

**M/s. Crawford Bayley & Co.**

State Bank Building, 4th Floor

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Fort, Mumbai – 400 023