Mahavir Prasad Gupta resident of 1, Amyand Regency, 8 Museum Road, Mahatma Gandhi Road Bangalore- 560001, Karnataka, India

Marie and Marie and

Consent from the Chief Financial Officer

Date: December 02, 2019

To.

The Lead Merchant Banker

Vivro Financial Services Private Limited 607-608 Marathon Icon, Veer Santaji Lane, Opp. Peninsula Corporate Park, Off Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India

(Vivro Financial Services Private Limited referred to as the "Lead Manager").

Sub: Proposed rights issue of equity shares of face value of Rs. 4 each ("Equity Shares") by Arvind Fashions Limited ("Company") (referred to as "Issue").

I, Mr. Pramod Kumar Gupta, hereby confirm that I am the Chief Financial Officer of the Company. I hereby consent to my name being included as the Chief Financial Officer of the Company in the Draft Letter of Offer and the Letter of Offer that the Company intends to file with the Securities and Exchange Board of India (the "SEBI"), the BSE Limited and the National Stock Exchange of India Limited, being the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), and with any other regulatory authorities, and to be included in any other documents or related advertisements in respect of the Issue.

The following information in relation to me may be disclosed:

Name: Mr. Pramod Kumar Gupta

Address: Mahavir Prasad Gupta resident of 1, Amyand Regency, 8 Museum Road, Mahatma Gandhi

Road Bangalore- 560001, Karnataka, India

Telephone: 9820877796

E-mail: pramod.gupta@arvindbrands.co.in

I further confirm that the above information in relation to me is true and correct.

Further, except as disclosed below, as on the date of this letter, I confirm that me and my immediate relatives do not hold any Equity Shares of the Company.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, in writing, of any changes to the above information until receipt of the final listing and trading approval from the stock exchanges of the Equity Shares offered in this Issue and commencement of trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges of the Equity Shares offered in this Issue.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchanges, and any other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue and to assist the Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defense the Lead Manager may wish to advance in any claim or proceeding in connection



Mahavir Prasad Gupta resident of I, Amyand Regency, 8 Museum Road, Mahatma Gandhi Road Bangalore- 560001, Karnataka, India

This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Draft Letter of Offer and the Letter of Offer of the Company.

Yours faithfully,

Pramod Kuman Gupta Chief Financial Officer

Cc to:

Vivro Financial Services Private Limited

607-608 Marathon Icon,

Veer Santaji Lane,

Opp. Peninsula Corporate Park,

Off Ganpatrao Kadam Marg,

Lower Parel, Mumbai – 400 013,

Maharashtra, India

(Vivro Financial Services Private Limited referred to as the "Lead Manager")

Legal counsel to the Issue

M/s. Crawford Bayley & Co. State Bank Buildings N.G. N. Vaidya Marg Fort, Mumbai 400 023 Maharashtra, India.

Consent from the Chief Financial Officer

Date: December 02, 2019

The Registrar of Companies ROC Bhawan, Opp. Rupal Park, Near Ankur Bus Stand, Naranpur, Ahmedabad-380013

Sub: Proposed rights issue of equity shares of face value of Rs. 4 each ("Equity Shares") by Arvind Fashions Limited ("Company") (referred to as "Issue").

I, Mr. Pramod Kumar Gupta, hereby confirm that I am the Chief Financial Officer of the Company. I hereby consent to my name being included as the Chief Financial Officer of the Company in the Draft Letter of Offer and the Letter of Offer that the Company intends to file with the Securities and Exchange Board of India (the "SEBI"), the BSE Limited and the National Stock Exchange of India Limited, being the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), and with any other regulatory authorities, and to be included in any other documents or related advertisements in respect of the Issue.

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I also consent to the extracts of this certificate being used for disclosure in the Draft Letter of Offer and the Letter of Offer to be issued by the Company in relation to the Issue and other Issue related materials.



Mahavir Prasad Gupta resident of 1, Amyand Regency, 8 Museum Road, Mahatma Gandhi Road Bangalore- 560001, Karnataka, India

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All capitalized terms not defined herein would have the same meaning as attributed to it in the Draft Letter of Offer and the Letter of Offer of the Company.

Yours faithfully,

Pramod Kumar Gupta Chief Financial Officer

Cc to:

Vivro Financial Services Private Limited

607-608 Marathon Icon,

Veer Santaji Lane,

Opp. Peninsula Corporate Park,

Off Ganpatrao Kadam Marg,

Lower Parel, Mumbai – 400 013,

Maharashtra, India

(Vivro Financial Services Private Limited referred to as the "Lead Manager")

Legal counsel to the Issue

M/s. Crawford Bayley & Co. State Bank Buildings

N.G. N. Vaidya Marg

Fort, Mumbai 400 023 Maharashtra, India.

Consent from the Chief Financial Officer

Date: December 02, 2019

To, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051

Sub: Proposed rights issue of equity shares of face value of Rs. 4 each ("Equity Shares") by Arvind Fashions Limited ("Company") (referred to as "Issue").

I, Mr. Pramod Kumar Gupta, hereby confirm that I am the Chief Financial Officer of the Company. I hereby consent to my name being included as the Chief Financial Officer of the Company in the Draft Letter of Offer and the Letter of Offer that the Company intends to file with the Securities and Exchange Board of India (the "SEBI"), the BSE Limited and the National Stock Exchange of India Limited, being the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), and with any other regulatory authorities, and to be included in any other documents or related advertisements in respect of the Issue.

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Telephone: 9820877796

E-mail: pramod.gupta@arvindbrands.co.in

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Mahavir Prasad Gupta resident of 1, Amyand Regency, 8 Museum Road, Mahatma Gandhi Road Bangalore- 560001, Karnataka, India

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Yours faithfully.

Pramod Kumar Gupta Chief Financial Officer

Cc to:

Vivro Financial Services Private Limited

607-608 Marathon Icon, Veer Santaji Lane, Opp. Peninsula Corporate Park, Off Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400 013, Maharashtra, India

(Vivro Financial Services Private Limited referred to as the "Lead Manager")

Legal counsel to the Issue

M/s. Crawford Bayley & Co. State Bank Buildings N.G. N. Vaidya Marg Fort, Mumbai 400 023 Maharashtra, India.

Mahavir Prasad Gupta resident of 1, Amyand Regency, 8 Museum Road, Mahatma Gandhi Road Bangalore- 560001, Karnataka, India

Consent from the Chief Financial Officer

Date: December 02, 2019

To,
The Board of Directors
Arvind Fashions Limited
Arvind Limited Premises,
Naroda Road, Ahmedabad – 380 025,
Gujarat, India.

Sub: Proposed rights issue of equity shares of face value of Rs. 4 each ("Equity Shares") by Arvind Fashions Limited ("Company") (referred to as "Issue").

I, Mr. Pramod Kumar Gupta, hereby confirm that I am the Chief Financial Officer of the Company. I hereby consent to my name being included as the Chief Financial Officer of the Company in the Draft Letter of Offer and the Letter of Offer that the Company intends to file with the Securities and Exchange Board of India (the "SEBI"), the BSE Limited and the National Stock Exchange of India Limited, being the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), and with any other regulatory authorities, and to be included in any other documents or related advertisements in respect of the Issue.

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Legal counsel to the Issue

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Mahavir Prasad Gupta resident of 1, Amyand Regency, 8 Museum Road, Mahatma Gandhi Road Bangalore- 560001, Karnataka, India

Consent from the Chief Financial Officer

Date: December 02, 2019

To,
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

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Legal counsel to the Issue

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