## **ARVIND FASHIONS LIMITED**

### A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G. Road, Bengaluru - 560 001 Tel: 91-80-4155 0601, Fax: 91-80-4155 0651 Website: http://www.arvindfashions.com

February 11, 2020

To,

**BSE Limited** 

The Listing Department Phiroje Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Maharashtra, India. Scrip Id: 542484

Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Symbol: ARVINDFASN

Manager - Listing Compliance 'Exchange Plaza'. C-1, Block G,

National Stock Exchange of India Limited

Dear Sir,

Ref.: Proposed Rights Issue of Equity Shares of Arvind Fashions Limited (the "Company")

Sub.: Filing of advertisement pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the copy of advertisement published in connection with the Rights Issue of the Company, in the following newspapers on February 11, 2020:

- 1. Financial Express (English) National daily All Editions
- 2. Janasatta (Hindi) National Daily All Editions
- 3. Financial Express (Gujarati) Regional Language Ahmedabad Edition

Kindly take the same on record.

Thanking You.

Yours Faithfully,

For Arvind Fashions

Vijay Kumar B S Company Secretary and Compliance Office

Encl.: As Above

**FINANCIAL EXPRESS** 

# **Ambuja Cement**

## **AMBUJA CEMENTS LIMITED**

Regd. Office: P. O Ambujanagar, Tal. Kodinar, Dist. Gir-Somnath, Gujarat - 362715. Corporate Office: Elegant Business Park, MIDC Cross Road "B", Off Andheri-Kurla Road, Andheri (East), Mumbai 400059 | CIN No.: L26942GJ1981PLC004717.

Website: www.ambujacement.com | E-mail: shares@ambujacement.com

NOTICE IS HEREBY GIVEN TO PUBLIC AT LARGE THAT 13,500 shares of Ambuja Cements Limited under the registered folio no. B09613 held by Mr. Birnal S Gandhi residing at 5th Floor, 17/5, Cawasji Patel Street Fort, Mumbai 400023are proposed to betransferred in favour of "Custodian (Special Court) - A/c Harshad Mehta Group"as per Misc. Petition No. 127 of 1995 Custodian V/s Guiarat Ambuja Cements Ltd. & Others in the Special Court (Trial of offences relating to transfer of Securities) at Bombay inclusive ofaccrued dividend, if any pertaining to the aforesaid folio. The description of the 13,500 shares is as below:

Certificate Number	<b>Distinctive Numbers</b>	No. of Shares	
106460	2706596-2713595	7000	
106461	2713596-2715595	2000	
106462	902020569-902024068	3500	
106463	902024069-902025068	1000	
	TOTAL SHARES	13500	

Any person having any claim, objection to the said transfer of shares and dividend in favour of "Custodian (Special Court) - A/c Harshad Mehta Group"should communicate to claim the aforesaid shares from the Company having office at Ambuja Cements Limited, Elegant Business Park, next to Kohinoor Continental Hotel, MIDC X Road "B", J.B., Nagar, Andheri (East) 400 059 or with the Registrar and Transfer Agent (RTA) M/s Link Intime India Private Limitedhavingoffice at247 ParkC-101,1st Floor, LBS Marg, Vikhroli (West) Mumbai 400 083 within 15 days from the date of the publication of the said notice, failing which it shall be presumed that there are no claimants and objections to the said transfer and the Company shall proceed with the transfer of the said shares and accrued dividend, if any.

Sd/-Place : Mumbai (Rajiv Gandhi) Date: 10th February, 2020 Company Secretary



CIN: L51900MH1971PLC015141 Regd.Office: 401, 4th Floor, Gladdiola, Hanuman Road, Vile Parle (East), Mumbai 400057. Tel No: 022- 26113883: 261122368

Email id: remsons@vsnl.com website: www.remsons.com

3.59

## EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2019

	77	₹ in La	ikhs (Except EP
Particulars	QUARTER ENDED (Un-Audited) 31.12.2019	QUARTER ENDED (Un-Audited) 31.12.2018	YEAR ENDED (Audited) 31.03.2019
Total Income from operations (net)	4,719.92	3,802.48	15,012.92
Net Profit / (Loss) from ordinary activities before tax, Exceptional and/or Extraordinary items.	273.95	106.19	490.48
Net Profit /(Loss) from ordinary activities for the period before tax after Exceptional items.	273.95	106.19	490.48
Net Profit / (Loss) for the period after tax (after Exceptional items).	204.89	75.98	344.17
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (After Tax) and Other comprehensive income ( After Tax)]	199.43	75.29	308.05
Paid-up equity share capital (Face Value of Rs.10/- each)	571.34	571.34	571.34
Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	As on 31st March 2019 1,602		1,602.66
Earnings Per Share (of Rs. 10/- each) -		44 5	
1. Basic: (Rs.)	3.59	1.33	6.02

Notes:

2. Diluted: (Rs.)

- 1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 10" February, 2020. The financials results are prepared in accordance with the Indian Accounting: Standard (Ind-AS) as prescribed under section 133 of the Companies At, 2013, and other recongnised accounting practices and policies to the extent applicable.
- The above is an extract of the detailed format of Un-Audited Financial Results for the Quarter 30" June, 2018 filed. with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Annual Financial Results is available on the website of the Company i.e. www.remsons.com and on the website of BSE Ltd. i.e. www.bseindia.com and National Stock Exchange of India Ltd. (www.nseindia.com).

For REMSONS INDUSTRIES LIMITED

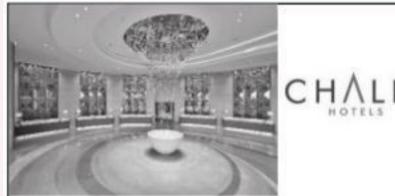
1.33

6.02

Place : Mumbai

Dated: 10" February, 2020

KRISHNA KEJRIWAL **CHAIRMAN & MANAGING DIRECTOR** DIN - 00513788





# EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE

**OUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019** 

	(Rs. in million							
Sr.	Particulars	CONSOLIDATED						
No.		Quarter ended			Nine months ended		Year ended	
		31 December 2019	30 September 2019	31 December 2018	31December 2019	31December 2018	31 March 2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income	2,847.27	2,404.60	2,548.94	7,713.98	7,577.08	10,347.81	
2	Earnings before interest, depreciation, amortisation							
0.00	and tax (EBITDA) before exceptional items	1,188.83	866.59	1,212.67	2,909.91	2,624.40	3,668.34	
3	Profit/(Loss) before exceptional items and tax	566.65	213.81	225.76	996.87	(330.51)	(142.52)	
4	Profit/(Loss) before income tax	554.74	199.98	227.30	959.69	(355.99)	(183.48)	
5	Profit/(Loss) for the period / year	332.67	102.61	142.30	574.48	(209.35)	(76.27)	
6	Total Comprehensive Income / (Expense) for	50053960	2046	1000000	19000000	Alternative (	0590000	
	the period / year	330.75	100.69	141.04	568.73	(214.37)	(83.95)	
7	Paid up Equity Share Capital	20000000	1970013700		SARRESTAN	5800000000	12.800000000	
67.	(Face value of Rs. 10 per share)	2,050.24	2,050.24	1,710.95	2,050.24	1,710.95	2,050.24	
8	Other Equity	-	10.5	1.5			12,176.48	
9	Earnings Per Share (Face value of Rs. 10/- each)						1775901130000000000000000000000000000000000	
185	Basic (*not annualised) (in Rs.)	*1.62	*0.50	*0.83	*2.92	*(1.22)	(0.43)	
	Diluted (*not annualised) (in Rs.)	*1.62	*0.50	*0.83	*2.92	*(1.22)	(0.43)	

1) K	Notes:  1) Key numbers of Standalone Financial Results (Rs. in million)							
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended	
No.	ratuculais	31December 2019	30 September 2019	31 December 2018	31December 2019	31December 2018	31March 2019	
- 0:		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 2 3	Total Income Profit/(Loss) before income tax Profit/(Loss) for the period / year	2,847.26 555.93 333.86	201.01	232.66	0.000000000	(387.98)	10,307.76 (209.28) (102.07)	

- The above is an extract of the detailed format of financial results for the Quarter and nine months ended 31 December 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement of Standalone and Consolidated Financial Results for the quarter and nine months ended 31 December, 2019 are available on the websites of the Stock Exchange(s) at www.bseindia.com and www.nseindia.com and also on the Company's website at www.chalethotels.com.
- b) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10. February, 2020.
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules 2015 as prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- On 3 February 2020, the Company acquired 100% of equity shares of Belaire Hotels Private limited (BHPL) and 100% of zero coupon fully compulsory convertible debentures for a cash consideration of Rs 1,193.32 million. On 7 February 2020, the Company acquired 100% of the equity shares of Seapearl Hotels Private Limited (SHPL) and 100% zero coupon fully compulsory convertible debenture for a complete cash consideration of Rs. 574.68 million. Consequent to the above BHPL and SHPL have become wholly owned subsidiaries of the Company.

For Chalet Hotels Limited (CIN - L55101MH1986PLC038538)

Place : Mumbai Date: February 10, 2020

Sanjay Sethi Rajeev Newar Managing Director & CEO Executive Director and CFO (DIN. 00641243) (DIN. 00468125)

CHALET HOTELS LIMITED

Regd off: Raheja Tower, Plot No. C-30, Block 'G', Next to Bank of Baroda, Bandra Kurla Complex, Bandra, Mumbai 400 051 CIN: L55101MH1986PLC038538, Email ID: investorrelations@chalethotels.com, website: www.chalethotels.com



Our Company was incorporated as 'Arvind J&M Limited' on January 5, 2016, as a public limited company under the Companies Act, 2013, pursuant to a certificate of incorporation issued by the Registrar of Companies, at Ahmedabad, Gujarat (the "RoC"). Pursuant to a resolution of our Shareholders dated September 26, 2016, the name of our Company was changed to 'Arvind' Fashions Limited' and a fresh certificate of incorporation was issued by the RoC on October 14, 2016. For details, including reasons for changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 122 of the DLOF.

**NOTICE TO SHAREHOLDERS** 

This is only an announcement for information purposes and not for publication, distribution or

release directly or indirectly outside India. This is not a prospectus announcement. Unless otherwise

specified, all capitalized terms used and not defined herein shall have the meaning assigned to them

in the Draft Letter of Offer dated December 17, 2019 (the "Draft Letter of Offer" or "DLOF") filed with

the Securities and Exchange Board of India ("SEBI")

Arvind fashions

**ARVIND FASHIONS LIMITED** 

Registered Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad - 380 025, Gujarat, India | Telephone: +91-79-30138000;

Corporate Office: 8th Floor, Du Parc Trinity, 17, M G Road, Bengaluru – 560 001, Karnataka, India Telephone: +91-80-41550650

Contact Person: B S Vijay Kumar, Company Secretary and Compliance Officer Email: investor.relations@arvindbrands.co.in | Website: www.arvindfashions.com Corporate Identity Number: L52399GJ2016PLC085595

## OUR PROMOTERS

AURA SECURITIES PRIVATE LIMITED, AURA BUSINESS VENTURES LLP. SANJAYBHAI SHRENIKBHAI LALBHAI, JAYSHREEBEN SANJAYBHAI LALBHAI, PUNIT SANJAY LALBHAI, KULIN SANJAY LALBHAI, POORVA PUNIT LALBHAI, JAINA KULIN LALBHAI, ISHAAN PUNIT LALBHAI, ANANYAA KULIN LALBHAI AND RUHANI PUNIT LALBHAI

ISSUE OF UP TO [●] EQUITY SHARES WITH A FACE VALUE OF ₹ 4 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [.] EACH INCLUDING A SHARE PREMIUM OF ₹ [●] PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UPTO ₹ 300 CRORES ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF [●] RIGHTS EQUITY SHARE(S) FOR EVERY [●] FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON [●] (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 288 OF DLOF.

ADDENDUM CUM NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF ARVIND FASHIONS LIMITED (THE "COMPANY")

This is in connection with the DLOF filed by the Company with SEBI in relation to the Issue. In connection with participation by the overseas shareholders in the Issue, the following modifications are being made in the chapters titled "Notice to the Investors", "Risk Factors" and "Other Regulatory and Statutory

Disclosures" beginning from pages 9, 21 and 281, respectively, in the following manner:

1. The chapter titled "Notice to Investor" beginning from page 8 of the DLOF, shall stand substituted and read as below:

## NOTICE TO INVESTORS

"The distribution of this Draft Letter of Offer, the Letter of Offer, the Abridged Letter of Offer and CAF and the issue of Rights Entitlement and Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Draft Letter of Offer, the Abridged Letter of Offer or CAF may come are required to inform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will dispatch the Letter of Offer / Abridged Letter of Offer and CAF only to Eligible Equity Shareholders who have a registered address in India or who have provided an Indian address to our Company. Those overseas Eligible Equity Shareholders who do not update our records with their Indian address or the address of their duly authorised representative in India, prior to the date on which we propose to dispatch the Letter of Offer / Abridged Letter of Offer and CAFs, shall not be sent the Letter of Offer/ Abridged Letter of Offer and CAFs.

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except in India. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and this Draft Letter of Offer, the Letter of Offer, the Abridged Letter of Offer or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of this Draft Letter of Offer, the Letter of Offer or the Abridged Letter of Offer will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer ("Restricted Jurisdictions") and, in those circumstances, this Draft Letter of Offer, the Letter of Offer and the Abridged Letter of Offer must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of this Draft Letter of Offer, the Letter of Offer or the Abridged Letter of Offer or CAF should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send this Draft Letter of Offer, the Letter of Offer or the Abridged Letter of Offer to any person outside India where to do so, would or might contravene local securities laws or regulations. If this Draft Letter of Offer, the Letter of Offer or the Abridged Letter of Offer or CAF is received by any person in any Restricted Jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements referred to in this Draft Letter of Offer, the Letter of Offer and the Abridged Letter of Offer. Envelopes containing a CAF should not be dispatched from a Restricted Jurisdiction and all the persons subscribing for the Rights Equity Shares must provide an Indian address. For more details, see "Other Regulatory and Statutory Disclosures -

Neither the delivery of this Draft Letter of Offer, the Letter of Offer, the Abridged Letter of Offer, CAF nor any sale hereunder, shall, under any circumstances, create any implication that there has been no change in our Company's affairs from the date hereof or the date of such information or that the information contained herein is correct as at any time subsequent to the date of this Draft Letter of Offer, the Letter of Offer and the Abridged Letter of Offer and the CAF or the date of such information. The contents of this Draft Letter of Offer should not be construed as legal, tax or investment advice. Prospective investors may be subject to adverse foreign, state or local tax or legal consequences as a result of the purchase or sale of Rights Equity Shares or Rights Entitlements. Accordingly, each investor should consult its own counsel, business advisor and tax advisor as to the legal, business, tax and related matters concerning the offer of Rights Equity Shares. In addition, neither our Company nor the Lead Manager is making any representation to any offeree or purchaser of the Rights Equity Shares regarding the legality of an investment in the Rights Equity Shares by such offeree or purchaser under any applicable laws or regulations.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States of America and may not be offered or sold in the United States of America, its territories and possessions, any State of the United States, and the District of Columbia ("United States"), except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity Shares are being offered and sold only (a) to persons in the United States who are reasonably believed to be qualified institutional buyers as defined in Rule 144A under the Securities Act ("U.S. QIBs") pursuant to Section 4(a)(2) of the Securities Act and (b) to persons outside the United States in reliance on Regulation S under the Securities Act ("Regulation S"). In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitlements or Rights Equity Shares in the United States by a dealer (whether or not it is participating in the Issue) may violate the registration requirements of the Securities Act if such offer or sale is made otherwise than in accordance with an exemption from registration under the Securities Act. The Rights Equity Shares are transferable only in accordance with the restrictions described in "Other Regulatory and Statutory Disclosures -Transfer

Envelopes containing a CAF should not be postmarked or otherwise dispatched from any Restricted Jurisdiction, and all persons subscribing for the Rights Equity Shares and wishing to hold such Rights Equity Shares in registered form must provide an address for registration of these Rights Equity Shares in India. Any person outside the United States who acquires Rights Entitlements and the Rights Equity Shares shall be deemed to have made the representations, warranties, acknowledgments and agreements set forth in "Other Regulatory and Statutory Disclosures - Transfer Restrictions Persons Outside the United States" on page 285. Any person in the United States who accepts Rights Entitlements or subscribes to the Rights Equity Shares shall be deemed to have made the representations, warranties, acknowledgments and agreements set forth in "Other Regulatory and Statutory Disclosures - Transfer Restrictions - Persons in the United States" on page 284.

Our Company reserves the right to treat any CAF as invalid which: (i) does not include the certifications set out in the CAF; (ii) appears to us or our agents to have been executed in or dispatched from a Restricted Jurisdiction; (iii) where a registered Indian address is not provided; or (iv) where our Company believes that CAF is incomplete or acceptance of such CAF may infringe applicable legal or regulatory requirements; and our Company shall not be bound to allot or issue any Rights Equity Shares or Rights Entitlements in respect of any such CAF.

Rights Entitlements may not be transferred or sold to any person outside India.

The Rights Entitlements and the Rights Equity Shares have not been approved, disapproved or recommended by the United States Securities and Exchange Commission, any other federal or state authorities in the United States or the securities authority of any other jurisdiction or any other regulatory authority in any jurisdiction. No authority has passed on or endorsed the merits of the Issue or the accuracy or adequacy of this Draft Letter of Offer. Any representation to the contrary is a criminal offence in the United States and may be a criminal offence in other jurisdictions.

2. Under the section titled "Risk Factors" beginning from page 21 of the DLOF, following Risk Factors shall stand added after Risk Factor no. 60 and read as below:

"61 - Our Company has not determined whether or not it expects to be classified as a Passive Foreign Investment Company ("PFIC") for U.S. federal income tax purposes the current tax year or future taxable years. If our Company is classified as a PFIC, there are adverse United States federal income tax consequences for U.S. investors.

Our Company not determined whether or not it expects to be classified as a PFIC for U.S. federal income tax purposes for the current tax year or future taxable years. It is possible that our Company may be considered to be a PFIC for the current or any future taxable year. The determination of whether our Company is a PFIC is a factual determination made annually based on various facts and circumstances and thus is subject to change, and the principles and methodology used in determining whether a company is a PFIC are subject to interpretation. In general, our Company will be classified as a PFIC for any taxable year in which either (1) at least 75% of our gross income is passive income; or (2) at least 50% of the value (determined on the basis of a quarterly average) of our assets is attributable to assets that produce or are held for the production of passive income. For the purposes of determining whether our Company is a PFIC, our Company will be treated as owning its proportionate share of the assets and earning its proportionate share of the income of any other corporation in which it owns, directly or indirectly, 25% or more (by value) of the stock.

If our Company is classified as a PFIC, U.S. holders of the Equity Shares may suffer adverse tax consequences, including having gains realised on the sale of the Equity Shares treated as ordinary income, rather than capital gain, the loss of the preferential rate applicable to dividends received on the Equity Shares by individuals who are U.S. holders, having interest charges apply to distributions by our Company and the proceeds of sales of Equity Shares and additional reporting requirements. We do not plan to provide to U.S. holders of Equity Share the information needed to report income and gain pursuant to a "qualified electing fund" election, which election would alleviate some of the adverse tax consequences of PFIC status, and we make no undertaking to provide such information in the event that we are a PFIC.

United States investors are urged to consult their tax advisers about the application of the PFIC rules to our Company and the Equity Shares as well as the application of other United States federal tax rules to their particular circumstances as well as the state and local, foreign and other tax consequences to

them of the purchase, ownership and disposition of Equity Shares. 62 - Fluctuations in the exchange rate between the Rupee and other currencies could have an

adverse effect on the value of the Equity Shares in those currencies, independent of our results

The Rights Equity Shares will be quoted in Rupees on the Stock Exchanges. Any dividends in respect of our Equity Shares will be paid in Rupees. Any adverse movement in currency exchange rates during the time it takes to undertake such conversion may reduce the net dividend received by investors. In addition, any adverse movement in currency exchange rates during a delay in repatriating the proceeds from a sale of Equity Shares outside India, for example, because of a delay in regulatory approvals that may be required for the sale of Equity Shares, may reduce the net proceeds received by investors. The exchange rate between the Rupee and other currencies (such as the U.S. dollar and the Singapore dollar) has changed substantially in the past and could fluctuate substantially in the future, which may have an adverse effect on the value of our Equity Shares and returns from the Equity Shares in foreign currency terms, independent of our results of operations."

3. Under the chapter titled "Other Regulatory and Statutory Disclosures" beginning from page 281 of the DLOF, paragraph titled "Selling Restrictions" shall stand substituted and read as below: "Sellina Restrictions

This Draft Letter of Offer is solely for the use of the person who has received it from our Company or from the Registrar. This Draft Letter of Offer is not to be reproduced or distributed to any other person. The distribution of this Draft Letter of Offer, the Letter of Offer Abridged Letter of Offer and CAF and the issue of Rights Entitlements and Rights Equity Shares to persons in jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Draft Letter of Offer, the Letter of Offer, Abridged Letter of Offer and CAF may come are required to inform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will dispatch this Draft Letter of Offer, the Letter of Offer, Abridged Letter of Offer, the Entitlement Letter and CAF only to Eligible Equity Shareholders who have provided an Indian address to our Company.

No action has been or will be taken to permit the Issue in any jurisdiction, or the possession, circulation, or distribution of this Draft Letter of Offer, the Letter of Offer, Abridged Letter of Offer or any other material relating to our Company, the Rights Equity Shares or Rights Entitlement in any jurisdiction, where action would be required for that purpose, except that this Draft Letter of Offer has been filed with SEBI and the Stock Exchanges

Accordingly, the Rights Entitlement or Right Equity Shares may not be offered or sold, directly or indirectly, and this Draft Letter of Offer or any offering materials or advertisements in connection with the Issue may not be distributed or published in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of this Draft Letter of Offer will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer i.e, Restricted Jurisdictions. This Draft Letter of Offer and its accompanying documents are being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose, except that nominees and agents may forward this Draft Letter of Offer and its accompanying documents to beneficial owners of Equity Shares in compliance with the terms and conditions set forth in this Draft Letter of Offer. If this Draft Letter of Offer is received by any person in any jurisdiction where to do so would or might contravene local securities laws or regulation, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements. Investors are advised to consult their legal counsel prior to applying for the Rights Entitlement and Rights Equity Shares or accepting any provisional allotment of Rights Equity Shares, or making any offer, sale, resale, pledge or other transfer of the Rights Equity Shares or Rights Entitlements.

Our Company reserves the right to require a person in any jurisdiction not listed below to give it an opinion of legal counsel that the purchase of the Rights Entitlements and Rights Equity Shares by such person in accordance with the terms of this Draft Letter of Offer Document was in accordance with the

In the event you do not meet the criteria and requirements laid down under "Selling Restrictions" and in the other terms of this Draft Letter of Offer, you are not qualified to apply to subscribe for the Rights Entitlements or Rights Equity Shares.

This Draft Letter of Offer has not been and will not be registered as a prospectus with the Monetary Authority of Singapore ("MAS") under the Securities and Futures Act (Chapter 289) of Singapore ("SFA"). The offer of Rights Entitlements and Rights Equity Shares to Eligible Equity Shareholders in Singapore is made in reliance on the offering exemption under Section 273(1)(cd) of the SFA. The Rights Entitlements may not be renounced to a person in Singapore.

## United States of America

The Rights Entitlements and Rights Equity Shares have not been and will not be registered under the Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity Shares are being offered and sold only (a) to Eligible Equity Shareholders in the United States who are reasonably believed to be U.S. OIBs pursuant to Section 4(a)(2) of the Securities Act and (b) to persons outside the United States in reliance on Regulation S. The Rights Entitlements may not be renounced to a person in the United States.

## Transfer Restrictions Persons in the United States

Each person accepting the Rights Entitlements and subscribing to the Rights Equity Shares in the United States shall be deemed to have represented, warranted, agreed and acknowledged as follows:

- The Rights Entitlements and Rights Equity Shares have not been and will not be registered under the Securities Act or the securities laws of any state of the United States and that the offer of the Rights Entitlements and the offer and sale of the Rights Equity Shares to it is made in reliance on an exemption from the registration requirements of the Securities Act provided by Section 4(a)(2) of the Securities Act and applicable state securities laws.
- It is a U.S. QIB and accepted the Rights Entitlements and subscribed to the Rights Equity Shares for its own account or for the account of one or more U.S. QIBs, each of which is acquiring beneficial interests in the Rights Entitlements and Rights Equity Shares for its own account. · It did not accept the Rights Entitlements or subscribe to the Rights Equity Shares as a result of any
- general solicitation or general advertising (within the meaning of Rule 502(c) under the Securities Act). The Rights Equity Shares are "restricted securities" within the meaning of Rule 144(a) (3) under the Securities Act and it shall not deposit such Equity Shares into any unrestricted depository facility established or maintained by any depository bank. It will not offer, sell or transfer the Rights Entitlements except in India in a transaction complying with
- Rule 903 or Rule 904 of Regulation S. It subscribed to the Rights Equity Shares for investment purposes and not with a view to the
- distribution or resale thereof. If in the future it decides to offer, sell, pledge or otherwise transfer any of the Rights Equity Shares, it shall only offer, sell, pledge or otherwise transfer such Equity Shares (a) outside the United States in a transaction complying with Rule 903 or Rule 904 of Regulation S and in accordance with all applicable laws of any other jurisdiction, including India or (b) in the United States pursuant to an exemption from the registration requirements of the Securities Act and applicable state securities laws and it agrees to that if the Rights Equity Shares are still are "restricted securities" within the meaning of Rule 144(a)(3) under the Securities Act, it shall notify the purchaser of such Equity Shares of the transfer restrictions set forth herein and that it will require each such purchaser to agree, for the benefit our Company, to notify any subsequent purchasers of
- It shall hold our Company and the Lead Manager harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of these representations, warranties or agreements. The indemnity set forth in this paragraph shall survive the resale of the Rights Equity Shares. If it accepted the Rights Entitlements and subscribed to the Rights Equity Shares as fiduciary or
- agent for one or more investor accounts, it has sole investment discretion with respect to each such account and it has full power to make the representations, warranties, agreements and If it accepted the Rights Entitlements and subscribed to the Rights Equity Shares for one or
- more managed accounts, it is authorised in writing by each such managed account to subscribe to the Rights Equity Shares for each managed account and to make (and it hereby makes) the representations, warranties, agreements and acknowledgements herein for and on behalf of each such account, reading the reference to "it" to include such accounts.
- It acknowledges that our Company, the Lead Manager and their respective affiliates, directors, officers, agents, employees, advisors and others will rely upon the truth and accuracy of the foregoing representations, warranties, acknowledgments and agreements. Persons outside the United States

Each person accepting the Rights Entitlements and subscribing to the Rights Equity Shares outside the United States shall be deemed to have represented, warranted, agreed and acknowledged as follows: It is entitled to accept the Rights Entitlement and subscribe to the Rights Equity Shares under the laws of all relevant jurisdictions that apply to it and that it has fully observed such laws and has complied with all necessary formalities to enable it to accept the Rights Entitlements and subscribe

 it was outside the United States at the time the offer of the Rights Entitlements and Rights Equity Shares was made to it and it was outside the United States when its buy order for the Rights Entitlements (if applicable) and the Rights Equity Shares was originated; it did not accept the Rights Entitlements or subscribe to the Rights Equity Shares as a result of any

"directed selling efforts" (as defined in Regulation S); the Rights Entitlements and Rights Equity Shares have not been and will not be registered under

the Securities Act or the securities law of any state of the United States and that the offer of the Rights Entitlements and and the offer or sale of the Rights Equity Shares to it is made in reliance on that it will not offer or sell the Rights Entitlements except in India in a transaction complying with Rule

903 or Rule 904 of Regulation S and (b) that it will not offer or sell the Rights Equity Shares except in a transaction complying with Rule 903 or Rule 904 of Regulation S or pursuant to any other available exemption from registration under the Securities Act and in accordance with all applicable securities laws of the states of the United States and any other jurisdiction, including India;

· if it acquired any of the Rights Entitlements or Rights Equity Shares as fiduciary or agent for one or more investor accounts, it has sole investment discretion with respect to each such account and that it has full power to make the foregoing representations, warranties, acknowledgements and agreements on behalf of each such account;

 it shall indemnify and hold our Company and the Lead Manager harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of these representations, warranties or agreements. It agrees that the indemnity set forth in this paragraph shall survive the resale of the Rights Entitlements and Rights Equity Shares;

 it acknowledges that our Company, the Lead Manager and others will rely upon the truth and accuracy of the foregoing representations, warranties and acknowledgements." The DLOF shall be read in conjunction with this Notice. The information in this Notice supplements the

DLOF and the DLOF accordingly stands amended to the extent stated herein above. Relevant changes will be reflected in the Letter of Offer as and when filed with Securities and Exchange Board of India and the Stock Exchanges. For further details, please refer to the DLOF.

For ARVIND FASHIONS LIMITED

Place: Bengaluru Date: February 7, 2020

B S Vijay Kumar Company Secretary and Compliance Officer

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a DLOF with the Securities and Exchange Board of India. The DLOF is available on the website of SEBI at www.sebi.com and website of the Lead Manager at www.vivro.net. Investors should note that investment in securities involves a high degree of risk and are requested to refer to the DLOF, including the section "Risk Factors" beginning on page 21 of the DLOF in making investment decisions. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and any Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Equity Shares in the United States.

नई दिल्ली, 10 फरवरी (भाषा)।

सुप्रीम कोर्ट ने सोमवार को कहा कि उसकी पांच सदस्यीय पीठ सबरीमला मामले में पुनर्विचार के सीमित अधिकार का इस्तेमाल करने के दौरान कानूनी सवालों को वृहद पीठ को सौंप सकती है।

प्रधान न्यायाधीश एसए बोबडे की अध्यक्षता वाले पीठ ने संविधान के तहत धार्मिक स्वतंत्रता और आस्था से संबंधित मुद्दों से जुड़े सात सवाल तैयार किए हैं जिन पर नौ सदस्यीय संविधान पीठ विचार करेगी। न्यायालय का विभिन्न धर्मों में धार्मिक स्वतंत्रता के

दायरे के बारे में तैयार किए गए इन सवालों पर 17 फरवरी से दैनिक आधार पर सुनवाई करने का विचार है।

पीठ द्वारा तैयार किए गए सात सवालों में धार्मिक स्वतंत्रता का दायरा और धार्मिक स्वतंत्रता तथा विभिन्न धार्मिक पंथों की आस्था की स्वतंत्रता के बीच पारस्परिक असर का सवाल भी शामिल है। इसने कहा कि नौ सदस्यीय पीठ संविधान के अनुच्छेद 25 के अंतर्गत धार्मिक स्वतंत्रता के अधिकार और विभिन्न धार्मिक पंथों के अधिकारों के बीच उसकी भूमिका पर भी विचार करेगी। पीठ धार्मिक परंपराओं के संबंध में न्यायिक समीक्षा की सीमा और अनुच्छेद 25(2)(बी) में उल्लिखित 'हिंदुओं के वर्गों' से तात्पर्य के बारे में भी विचार करेगी।

यही नहीं, न्यायालय इस बात पर भी विचार करेगा कि क्या कोई ऐसा व्यक्ति जो किसी धर्म या धार्मिक पंथ विशेष का सदस्य नहीं होते हुए भी उस धर्म से जुड़ी धार्मिक आस्थाओं पर जनहित याचिका के माध्यम से सवाल उठा सकता है।

शीर्ष अदालत ने विभिन्न पक्षों का प्रतिनिधित्व कर रहे वकीलों को यह सुचित करने का निर्देश दिया कि वे किसका प्रतिनिधत्व कर रहे हैं और इसी के बाद पीठ उन्हें बहस के लिए समय आबंटित करेगी। पीठ ने कहा कि केंद्र की ओर से सालिसीटर जनरल तुषार

> मेहता 17 फरवरी को बहस शरू करेंगे और उनके बाद वरिष्ठ अधिवक्ता के. परासरन बहस

नौ सदस्यीय संविधान पीठ के अन्य सदस्यों में न्यायमूर्ति आर भानुमति, न्यायमूर्ति अशोक भूषण, न्यायमूर्ति एल नागेश्वर राव, न्यायमूर्ति एमएम शांतानागौडर, न्यायमूर्ति एस अब्दुल नजीर, न्यायमूर्ति आर सुभाष रेड्डी, न्यायमूर्ति बीआर गवई और न्यायमूर्ति सूर्यकांत शामिल हैं। विभिन्न धर्मों में महिलाओं के साथ पक्षपात से संबंधित मुद्दों को 14 नवंबर, 2019 को तत्कालीन प्रधान न्यायाधीश रंजन गोगोई की अध्यक्षता वाली पांच सदस्यीय संविधान पीठ ने बृहद पीठ को सौंपा था।

# सीएए के विरोध में प्रदर्शन के दौरान पुलिस और विद्यार्थियों में भिड़ंत

सबरीमला मामला

जनसत्ता संवाददाता नई दिल्ली, 10 फरवरी।

जामिया मिल्लिया इस्लामिया के विद्यार्थियों और स्थानीय निवासियों ने सोमवार को नागरिकता संशोधन कानुन (सीएए) के विरोध में संसद मार्च का आयोजन और विद्यार्थियों की भिड़ंत हो गई। विद्यार्थियों का प्रदर्शनकारियों ने मानव शृंखला भी बनाई। आरोप है कि पुलिस की ओर से चलाई गई पानी की बौछार गंदे पानी की थी, जिससे कुछ विद्यार्थी घायल और बीमार हुए हैं। जामिया के विद्यार्थियों और पूर्व विद्यार्थियों के संगठन जामिया समन्वय समिति (जेसीसी) ने मार्च का आह्वान किया था ।

प्रदर्शन खत्म करने के लिए पुलिस और विश्वविद्यालय प्रशासन की लगातार अपील के बावजूद प्रदर्शनकारियों ने अपना आंदोलन खत्म करने से इनकार कर दिया। पुलिस ने कहा कि प्रदर्शनकारियों

को संसद की ओर मार्च करने की इजाजत नहीं थी। विश्वविद्यालय के आसपास सुरक्षाकर्मियों की भारी तैनाती की गई थी। प्रदर्शनकारियों ने जामिया के गेट नंबर-सात से मार्च शुरू किया। प्रदर्शनकारी 'कागज नहीं दिखाएंगे' और 'जब नहीं डरे हम गोरों से तो क्यों डरे हम औरों से' जैसे नारे लगा रहे थे। प्रदर्शन में कई किया था। दिल्ली पुलिस ने मार्च को होली फैमिली महिलाएं भी थीं। हाथों में कई लोग तिरंगा थामे हुए थे अस्पताल के पास रोक लिया और इस दौरान पुलिस और 'हल्ला बोल' के नारे लगा रहे थे। इस दौरान

> एक प्रदर्शनकारी महिला ने बताया कि हम दो महीने से प्रदर्शन कर रहे हैं। हमसे बात करने के लिए सरकार की ओर से कोई नहीं आया, इसलिए हम उनके पास जाना चाहते हैं। पुलिस ने प्रदर्शनकारियों को रोकने की कोशिश की तो उनकी धक्का-मुक्की हो गई। कई प्रदर्शनकारी संसद की ओर अपना मार्च जारी रखने के लिए बैरिकेड को पार करने की कोशिश कर रहे थे। पुलिस ने उन्हें रोकने के लिए पानी की बौछारों का इस्तेमाल भी किया।

# PROLEC®

## INDO-TECH TRANSFORMERS LIMITED

Regd. Office: Survey No. 153-210, Illuppapattu Village, Near Rajakulam, Kancheepuram (Dist.) Tamilnadu - 631561

CIN: L29113TN1992PLC022011; Website: www.prolecge.in; email: investor@prolec-geindia.com; Tel: +91 44 30289854; Fax: 044 37290547

Recommendations of the Committee of Independent Directors (IDC) of Indo Tech Transformers Limited ("Target Company" or "TC" or the "Company") on the Open Offer to the public shareholders of Indo Tech transformers Limited under Regulation 3(1 ), 4 and applicable provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SEBI Takeover Regulations") by Shirdi Sai

1.	Date	February 10, 2020	
2.	Name of the Target Company (TC)	Indo Tech Transformers Limited	
3.	Details of the offer pertaining to TC	Open Offer made by Shirdi Sai Electricals Limited ("Acquirer") to acquire upto 27,24,375 fully paid up Equity Shares representing 25.65% of the total paid up Equity Share Capital of the Target Company pursuant to regulation 3(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, and subsequent amendments there to ("Takeover Code").	
		Offer Price: INR 115.60 per Equity Share, to be paid in Cash, in accordance with the other terms and conditions of Takeover Code.	
4.	Name(s) of the acquirer and PAC with the acquirer	Shirdi Sai Electricals Limited There are no PACs for the purpose of this Oper offer	
5.	Name of the Manager to the offer	Ernst & Young Merchant Banking Services LLP 14" Floor, The Ruby, 29 Senapati Bapat Marg Dadar West, Mumbai - 400 028, India	
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	1. Mr. M S Srinivasan, Chairman 2. Mr. P V Krishna, Member 3. Ms. Tabassum M Wajid, Member	
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	IDC Members are Independent and Non-Executive Directors of the Target Company. None of the IDC Members have any contract/ relationship with the Target Company at present.	
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC members have traded in the Equit Shares of Target Company since their appointment.	
9.	IDC Member's relationship with the the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC members has any relationship with Acquirer at present.	
10.	Trading in the Equity shares/other securities of the acquirer by IDC Members	NA	
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	The IDC members believe that the Offer is fair an reasonable. However, the shareholders shoul independently evaluate the Offer and take informe decision in the matter.	
12.	Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	Based on the review of the Public Announcement (PA dated December 20, 2019, the Detailed Public Statement (DPS) dated December 28, 2019, the Letter of Offer dated February 05, 2020, the IDC Members are of the opinion that the Offer Price of INR 115.60 offered by the Acquirer is in accordance with the relevant regulations prescribed in the Takeover Code and prima facie appear to be justified.	
-S	\$20 THOUSE BY \$20 OWNERS BE	302: 002: 11 00V.9000V.00	

NIL 14. Any other matter(s) to be highlighted To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the

For and on behalf of IDC of Indo Tech Transformers Limited

Grant Thornton India LLP

M S Srinivasan Chairman of IDC

सुप्रीम कोर्ट ने राजस्थान सरकार

से जवाब मांगा

सुप्रीम कोर्ट ने कोटा के एक अस्पताल राजस्थान सरकार से सोमवार को चिकित्सक केके अग्रवाल तथा में सौ से अधिक नवजात बच्चों की जवाब मांगा। प्रधान न्यायाधीश एसए सामाजिक कार्यकर्ता बी मिश्रा की ओर

**नई दिल्ली**, 10 **फरवरी (भाषा)।** करने संबंधी एक याचिका पर न्यायमूर्ति सूर्यकांत के पीठ ने प्रख्यात मौत के मामले की जांच का अनुरोध बोबडे, न्यायमूर्ति बीआर गवई और से दायर याचिका पर राज्य सरकार को

नोटिस जारी किया। याचिका में कोटा के सरकारी अस्पताल में मशीनों के अभाव में नवजात बच्चों की मौत के मामले की जांच की मांग की गई है।

## NOTICE TO SHAREHOLDERS

This is only an announcement for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not a prospectus announcement. Unless otherwise specified, all capitalized terms used and not defined herein shall have the meaning assigned to them in the Draft Letter of Offer dated December 17, 2019 (the "Draft Letter of Offer" or "DLOF") filed with the Securities and Exchange Board of India ("SEBI")

Arvind fashions ARVIND FASHIONS LIMITED

Our Company was incorporated as 'Arvind J&M Limited' on January 5, 2016, as a public limited company under the Companies Act, 2013, pursuant to a certificate of incorporation issued by the Registrar of Companies, at Ahmedabad, Gujarat (the "RoC"). Pursuant to a resolution of our Shareholders dated September 26, 2016, the name of our Company was changed to 'Arvind' Fashions Limited' and a fresh certificate of incorporation was issued by the RoC on October 14, 2016. For details, including reasons for changes in the name and registered office of our Company. see "History and Certain Corporate Matters" on page 122 of the DLOF.

Registered Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025, Gujarat, India | Telephone: +91-79-30138000;

Corporate Office: 8th Floor, Du Parc Trinity, 17, M G Road, Bengaluru - 560 001, Karnataka, India Telephone: +91-80-41550650

Contact Person: B S Vijay Kumar, Company Secretary and Compliance Officer Email: investor.relations@arvindbrands.co.in | Website: www.arvindfashions.com Corporate Identity Number: L52399GJ2016PLC085595

## OUR PROMOTERS

AURA SECURITIES PRIVATE LIMITED. AURA BUSINESS VENTURES LLP. SANJAYBHAI SHRENIKBHAI LALBHAI, JAYSHREEBEN SANJAYBHAI LALBHAI, PUNIT SANJAY LALBHAI, KULIN SANJAY LALBHAI, POORVA PUNIT LALBHAI, JAINA KULIN LALBHAI, ISHAAN PUNIT LALBHAI, ANANYAA KULIN LALBHAI AND RUHANI PUNIT LALBHAI

ISSUE OF UP TO [●] EQUITY SHARES WITH A FACE VALUE OF ₹ 4 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] EACH INCLUDING A SHARE PREMIUM OF ₹ [●] PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UPTO ₹ 300 CRORES ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF [●] RIGHTS EQUITY SHARE(S) FOR EVERY [●] FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON [•] (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 288 OF DLOF.

ADDENDUM CUM NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF ARVIND FASHIONS LIMITED (THE "COMPANY")

This is in connection with the DLOF filed by the Company with SEBI in relation to the Issue. In connection with participation by the overseas shareholders in the Issue, the following modifications are being made in the chapters titled "Notice to the Investors", "Risk Factors" and "Other Regulatory and Statutory Disclosures" beginning from pages 9, 21 and 281, respectively, in the following manner:

1. The chapter titled "Notice to Investor" beginning from page 8 of the DLOF, shall stand substituted and read as below:

## NOTICE TO INVESTORS

"The distribution of this Draft Letter of Offer, the Letter of Offer, the Abridged Letter of Offer and CAF and the issue of Rights Entitlement and Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Draft Letter of Offer, the Abridged Letter of Offer or CAF may come are required to inform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will dispatch the Letter of Uffer / Abridged Letter of Uffer and CAF only to Eligible Equity Shareholders who have a registered address in India or who have provided an Indian address to our Company. Those overseas Eligible Equity Shareholders who do not update our records with their Indian address or the address of their duly authorised representative in India, prior to the date on which we propose to dispatch the Letter of Offer / Abridged Letter of Offer and CAFs, shall not be sent the Letter of Offer/ Abridged Letter of Offer and CAFs.

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except in India. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and this Draft Letter of Offer, the Letter of Offer, the Abridged Letter of Offer or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of this Draft Letter of Offer, the Letter of Offer or the Abridged Letter of Offer will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer ("Restricted Jurisdictions") and, in those circumstances, this Draft Letter of Offer, the Letter of Offer and the Abridged Letter of Offer must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of this Draft Letter of Offer, the Letter of Offer or the Abridged Letter of Offer or CAF should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send this Draft Letter of Offer, the Letter of Offer or the Abridged Letter of Offer to any person outside India where to do so, would or might contravene local securities laws or regulations. If this Draft Letter of Offer, the Letter of Offer or the Abridged Letter of Offer or CAF is received by any person in any Restricted Jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements referred to in this Draft Letter of Offer, the Letter of Offer and the Abridged Letter of Offer. Envelopes containing a CAF should not be dispatched from a Restricted Jurisdiction and all the persons subscribing for the Rights Equity Shares must provide an Indian address. For more details, see "Other Regulatory and Statutory Disclosures -Selling Restrictions" on page 283.

Neither the delivery of this Draft Letter of Offer, the Letter of Offer, the Abridged Letter of Offer, CAF nor any sale hereunder, shall, under any circumstances, create any implication that there has been no change in our Company's affairs from the date hereof or the date of such information or that the information contained herein is correct as at any time subsequent to the date of this Draft Letter of Offer, the Letter of Offer and the Abridged Letter of Offer and the CAF or the date of such information. The contents of this Draft Letter of Offer should not be construed as legal, tax or investment advice. Prospective investors may be subject to adverse foreign, state or local tax or legal consequences as a result of the purchase or sale of Rights Equity Shares or Rights Entitlements. Accordingly, each investor

should consult its own counsel, business advisor and tax advisor as to the legal, business, tax and related matters concerning the offer of Rights Equity Shares. In addition, neither our Company nor the Lead Manager is making any representation to any offeree or purchaser of the Rights Equity Shares regarding the legality of an investment in the Rights Equity Shares by such offeree or purchaser under any applicable laws or regulations. The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under

the Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States of America and may not be offered or sold in the United States of America, its territories and possessions, any State of the United States, and the District of Columbia ("United States"), except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity Shares are being offered and sold only (a) to persons in the United States who are reasonably believed to be qualified institutional buyers as defined in Rule 144A under the Securities Act ("U.S. QIBs") pursuant to Section 4(a)(2) of the Securities Act and (b) to persons outside the United States in reliance on Regulation S under the Securities Act ("Regulation S"). In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitlements or Rights Equity Shares in the United States by a dealer (whether or not it is participating in the Issue) may violate the registration requirements of the Securities Act if such offer or sale is made otherwise than in accordance with an exemption from registration under the Securities Act. The Rights Equity Shares are transferable only in accordance with the restrictions described in "Other Regulatory and Statutory Disclosures -Transfer

Envelopes containing a CAF should not be postmarked or otherwise dispatched from any Restricted Jurisdiction, and all persons subscribing for the Rights Equity Shares and wishing to hold such Rights Equity Shares in registered form must provide an address for registration of these Rights Equity Shares in India. Any person outside the United States who acquires Rights Entitlements and the Rights Equity Shares shall be deemed to have made the representations, warranties, acknowledgments and agreements set forth in "Other Regulatory and Statutory Disclosures - Transfer Restrictions Persons Outside the United States" on page 285. Any person in the United States who accepts Rights Entitlements or subscribes to the Rights Equity Shares shall be deemed to have made the representations, warranties, acknowledgments and agreements set forth in "Other Regulatory and Statutory Disclosures - Transfer Restrictions - Persons in the United States" on page 284.

Our Company reserves the right to treat any CAF as invalid which: (i) does not include the certifications set out in the CAF; (ii) appears to us or our agents to have been executed in or dispatched from a Restricted Jurisdiction; (iii) where a registered Indian address is not provided; or (iv) where our Company believes that CAF is incomplete or acceptance of such CAF may infringe applicable legal or regulatory requirements; and our Company shall not be bound to allot or issue any Rights Equity Shares or Rights Entitlements in respect of any such CAF.

Rights Entitlements may not be transferred or sold to any person outside India.

The Rights Entitlements and the Rights Equity Shares have not been approved, disapproved or recommended by the United States Securities and Exchange Commission, any other federal or state authorities in the United States or the securities authority of any other jurisdiction or any other regulatory authority in any jurisdiction. No authority has passed on or endorsed the merits of the Issue or the accuracy or adequacy of this Draft Letter of Offer. Any representation to the contrary is a criminal offence in the United States and may be a criminal offence in other jurisdictions."

2. Under the section titled "Risk Factors" beginning from page 21 of the DLOF, following Risk Factors shall stand added after Risk Factor no. 60 and read as below:

"61 - Our Company has not determined whether or not it expects to be classified as a Passive Foreign Investment Company ("PFIC") for U.S. federal income tax purposes the current tax year or future taxable years. If our Company is classified as a PFIC, there are adverse United States federal income tax consequences for U.S. investors.

Our Company not determined whether or not it expects to be classified as a PFIC for U.S. federal income tax purposes for the current tax year or future taxable years. It is possible that our Company may be considered to be a PFIC for the current or any future taxable year. The determination of whether our Company is a PFIC is a factual determination made annually based on various facts and circumstances and thus is subject to change, and the principles and methodology used in determining whether a company is a PFIC are subject to interpretation. In general, our Company will be classified as a PFIC for any taxable year in which either (1) at least 75% of our gross income is passive income; or (2) at least 50% of the value (determined on the basis of a quarterly average) of our assets is attributable to assets that produce or are held for the production of passive income. For the purposes of determining whether our Company is a PFIC, our Company will be treated as owning its proportionate share of the assets and earning its proportionate share of the income of any other corporation in which it owns, directly or indirectly, 25% or more (by value) of the stock.

If our Company is classified as a PFIC, U.S. holders of the Equity Shares may suffer adverse tax consequences, including having gains realised on the sale of the Equity Shares treated as ordinary income, rather than capital gain, the loss of the preferential rate applicable to dividends received on the Equity Shares by individuals who are U.S. holders, having interest charges apply to distributions by our Company and the proceeds of sales of Equity Shares and additional reporting requirements. We do not plan to provide to U.S. holders of Equity Share the information needed to report income and gain pursuant to a "qualified electing fund" election, which election would alleviate some of the adverse tax consequences of PFIC status, and we make no undertaking to provide such information in the event that we are a PFIC. United States investors are urged to consult their tax advisers about the application of the PFIC rules to

our Company and the Equity Shares as well as the application of other United States federal tax rules to their particular circumstances as well as the state and local, foreign and other tax consequences to them of the purchase, ownership and disposition of Equity Shares.

62 - Fluctuations in the exchange rate between the Rupee and other currencies could have an

adverse effect on the value of the Equity Shares in those currencies, independent of our results

The Rights Equity Shares will be quoted in Rupees on the Stock Exchanges. Any dividends in respect of our Equity Shares will be paid in Rupees. Any adverse movement in currency exchange rates during the time it takes to undertake such conversion may reduce the net dividend received by investors. In addition, any adverse movement in currency exchange rates during a delay in repatriating the proceeds from a sale of Equity Shares outside India, for example, because of a delay in regulatory approvals that may be required for the sale of Equity Shares, may reduce the net proceeds received by investors. The exchange rate between the Rupee and other currencies (such as the U.S. dollar and the Singapore dollar) has changed substantially in the past and could fluctuate substantially in the future, which may have an adverse effect on the value of our Equity Shares and returns from the Equity Shares in foreign currency terms, independent of our results of operations.

3. Under the chapter titled "Other Regulatory and Statutory Disclosures" beginning from page 281 of the DLOF, paragraph titled "Selling Restrictions" shall stand substituted and read as below: "Selling Restrictions

This Draft Letter of Offer is solely for the use of the person who has received it from our Company or from the Registrar. This Draft Letter of Offer is not to be reproduced or distributed to any other person. The distribution of this Draft Letter of Offer, the Letter of Offer Abridged Letter of Offer and CAF and the issue of Rights Entitlements and Rights Equity Shares to persons in jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Draft Letter of Offer, the Letter of Offer, Abridged Letter of Offer and CAF may come are required to inform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will dispatch this Draft Letter of Offer, the Letter of Offer, Abridged Letter of Offer, the Entitlement Letter and CAF only to Eligible Equity Shareholders who have provided an Indian address to our Company

No action has been or will be taken to permit the Issue in any jurisdiction, or the possession, circulation, or distribution of this Draft Letter of Offer, the Letter of Offer, Abridged Letter of Offer or any other material relating to our Company, the Rights Equity Shares or Rights Entitlement in any jurisdiction, where action would be required for that purpose, except that this Draft Letter of Offer has been filed with SEBI and the Stock Exchanges.

Accordingly, the Rights Entitlement or Right Equity Shares may not be offered or sold, directly or indirectly, and this Draft Letter of Offer or any offering materials or advertisements in connection with the Issue may not be distributed or published in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of this Draft Letter of Offer will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer i.e, Restricted Jurisdictions. This Draft Letter of Offer and its accompanying documents are being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose, except that nominees and agents may forward this Draft Letter of Offer and its accompanying documents to beneficial owners of Equity Shares in compliance with the terms and conditions set forth in this Draft Letter of Offer. If this Draft Letter of Offer is received by any person in any jurisdiction where to do so would or might contravene local securities laws or regulation, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements. Investors are advised to consult their legal counsel prior to applying for the Rights Entitlement and Rights Equity Shares or accepting any provisional allotment of Rights Equity Shares, or making any offer, sale, resale, pledge or other transfer of the Rights Equity Shares or Rights Entitlements.

Our Company reserves the right to require a person in any jurisdiction not listed below to give it an opinion of legal counsel that the purchase of the Rights Entitlements and Rights Equity Shares by such person in accordance with the terms of this Draft Letter of Offer Document was in accordance with the

In the event you do not meet the criteria and requirements laid down under "Selling Restrictions" and in the other terms of this Draft Letter of Offer, you are not qualified to apply to subscribe for the Rights Entitlements or Rights Equity Shares.

## This Draft Letter of Offer has not been and will not be registered as a prospectus with the Monetary

Authority of Singapore ("MAS") under the Securities and Futures Act (Chapter 289) of Singapore (**"SFA"**). The offer of Rights Entitlements and Rights Equity Shares to Eligible Equity Shareholders in Singapore is made in reliance on the offering exemption under Section 273(1)(cd) of the SFA. The Rights Entitlements may not be renounced to a person in Singapore. The Rights Entitlements and Rights Equity Shares have not been and will not be registered under

the Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity Shares are being offered and sold only (a) to Eligible Equity Shareholders in the United States who are reasonably believed to be U.S. QIBs pursuant to Section 4(a)(2) of the Securities Act and (b) to persons outside the United States in reliance on Regulation S. The Rights Entitlements may not be renounced to a person in the United States.

## Transfer Restrictions

Persons in the United States

Each person accepting the Rights Entitlements and subscribing to the Rights Equity Shares in the United States shall be deemed to have represented, warranted, agreed and acknowledged as follows: The Rights Entitlements and Rights Equity Shares have not been and will not be registered under the Securities Act or the securities laws of any state of the United States and that the offer of the

Rights Entitlements and the offer and sale of the Rights Equity Shares to it is made in reliance on an exemption from the registration requirements of the Securities Act provided by Section 4(a)(2) of the Securities Act and applicable state securities laws. It is a U.S. QIB and accepted the Rights Entitlements and subscribed to the Rights Equity Shares for

its own account or for the account of one or more U.S. QIBs, each of which is acquiring beneficial interests in the Rights Entitlements and Rights Equity Shares for its own account. It did not accept the Rights Entitlements or subscribe to the Rights Equity Shares as a result of any

general solicitation or general advertising (within the meaning of Rule 502(c) under the Securities Act). The Rights Equity Shares are "restricted securities" within the meaning of Rule 144(a)(3) under the Securities Act and it shall not deposit such Equity Shares into any unrestricted depository facility established or maintained by any depository bank.

 It will not offer, sell or transfer the Rights Entitlements except in India in a transaction complying with Rule 903 or Rule 904 of Regulation S.

 It subscribed to the Rights Equity Shares for investment purposes and not with a view to the distribution or resale thereof. If in the future it decides to offer, sell, pledge or otherwise transfer any of the Rights Equity Shares, it shall only offer, sell, pledge or otherwise transfer such Equity Shares (a) outside the United States in a transaction complying with Rule 903 or Rule 904 of Regulation S and in accordance with all applicable laws of any other jurisdiction, including India or (b) in the United States pursuant to an exemption from the registration requirements of the Securities Act and applicable state securities laws and it agrees to that if the Rights Equity Shares are still are "restricted securities" within the meaning of Rule 144(a)(3) under the Securities Act, it shall notify the purchaser of such Equity Shares of the transfer restrictions set forth herein and that it will require each such purchaser to agree, for the benefit our Company, to notify any subsequent purchasers of

 It shall hold our Company and the Lead Manager harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of these representations, warranties or agreements. The indemnity set forth in this paragraph shall survive the resale of the Rights Equity Shares.

 If it accepted the Rights Entitlements and subscribed to the Rights Equity Shares as fiduciary or agent for one or more investor accounts, it has sole investment discretion with respect to each such account and it has full power to make the representations, warranties, agreements and

 If it accepted the Rights Entitlements and subscribed to the Rights Equity Shares for one or more managed accounts, it is authorised in writing by each such managed account to subscribe to the Rights Equity Shares for each managed account and to make (and it hereby makes) the representations, warranties, agreements and acknowledgements herein for and on behalf of each such account, reading the reference to "it" to include such accounts

 It acknowledges that our Company, the Lead Manager and their respective affiliates, directors, officers, agents, employees, advisors and others will rely upon the truth and accuracy of the foregoing representations, warranties, acknowledgments and agreements.

Persons outside the United States

Each person accepting the Rights Entitlements and subscribing to the Rights Equity Shares outside the United States shall be deemed to have represented, warranted, agreed and acknowledged as follows:

. It is entitled to accept the Rights Entitlement and subscribe to the Rights Equity Shares under the laws of all relevant jurisdictions that apply to it and that it has fully observed such laws and has complied with all necessary formalities to enable it to accept the Rights Entitlements and subscribe to the Rights Equity Shares;

it was outside the United States at the time the offer of the Rights Entitlements and Rights Equity Shares was made to it and it was outside the United States when its buy order for the Rights Entitlements (if applicable) and the Rights Equity Shares was originated;

 it did not accept the Rights Entitlements or subscribe to the Rights Equity Shares as a result of any "directed selling efforts" (as defined in Regulation S);

the Rights Entitlements and Rights Equity Shares have not been and will not be registered under the Securities Act or the securities law of any state of the United States and that the offer of the Rights Entitlements and and the offer or sale of the Rights Equity Shares to it is made in reliance on Regulation S.

 that it will not offer or sell the Rights Entitlements except in India in a transaction complying with Rule 903 or Rule 904 of Regulation S and (b) that it will not offer or sell the Rights Equity Shares except in a transaction complying with Rule 903 or Rule 904 of Regulation S or pursuant to any other available exemption from registration under the Securities Act and in accordance with all applicable securities laws of the states of the United States and any other jurisdiction, including India;

 if it acquired any of the Rights Entitlements or Rights Equity Shares as fiduciary or agent for one or more investor accounts, it has sole investment discretion with respect to each such account and that it has full power to make the foregoing representations, warranties, acknowledgements and agreements on behalf of each such account:

 it shall indemnify and hold our Company and the Lead Manager harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of these representations, warranties or agreements. It agrees that the indemnity set

forth in this paragraph shall survive the resale of the Rights Entitlements and Rights Equity Shares; it acknowledges that our Company, the Lead Manager and others will rely upon the truth and accuracy

of the foregoing representations, warranties and acknowledgements. The DLOF shall be read in conjunction with this Notice. The information in this Notice supplements the DLOF and the DLOF accordingly stands amended to the extent stated herein above. Relevant changes will be reflected in the Letter of Offer as and when filed with Securities and Exchange Board of India and the Stock Exchanges. For further details, please refer to the DLOF.

For ARVIND FASHIONS LIMITED

Place: Bengaluru Date: February 7, 2020

**B S Vijay Kumar** Company Secretary and Compliance Officer

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a DLOF with the Securities and Exchange Board of India. The DLOF is available on the website of SEBI at www.sebi.com and website of the Lead Manager at www.vivro.net. Investors should note that investment in securities involves a high degree of risk and are requested to refer to the DLOF, including the section "Risk Factors" beginning on page 21 of the DLOF in making investment decisions. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and any Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Equity Shares in the United States.

www.readwhere.com

Place : Chennai

TC under the Takeover Code."

Date: February 10, 2020

13. Details of Independent Advisors, if any.

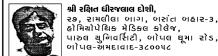
જાહેર નોટિસ

ઝોનલ સ્ટ્રેસ્ડ એસેટ રીકવકરી શાખા, અમદાવાદ - ધિરાણ એકાઉન્ટ : મે. દોશીઅન વોટર સોલ્યુશન્સ પ્રા. લિમિટેડ વીલકુલ ડીફોલ્ટરનો ફોટો પ્રસિધ્ધ કરવા અંગે. ભહેર જનતાને આથી નોટિસ આપી જણાવવામાં આવે છે કે બેંક/ આરબીઆઇના મોજૂદ રુલ્સ અને રેગ્યુલેશન અનુસાર અને તે મુજબ જરુરી નિર્દારીત પ્રક્રિયા પૂરી કરીને બેંક ઓફ બરોડાએ નીચેની વ્યક્તિઓને વીલકુલ ડીફોલ્ટર્સ તરીકે ભહેર કરેલ છે.



શ્રી આશિત ધીરજલાલ દોશી, (એ) એ-૧૦૩-૧૦, તાથિ ભૂમ, લૉ ગાર્ડન, એ લિસબીજ, અમદાવાદ-૩૮૦૦૦૬ (બી) ૨૭, રામલીલા બાગ, બસંત બહાર-૩ હોમિયોપેથિક મેડિકલ કોલેજ,

પારુલ યુનિવર્સિટી, બોપલ ઘૂંમા રોડ,



<mark>મે. દોશીઅન વોટર સોલ્યુશન્સ પ્રા. લિમિટેડ</mark> (૧) ઓફિરા નં.૩, બીજો માળ, "એ" વિંગ, ગોદરેજ કોલિસિયમ, ઇસ્ટર્ન એક્સપ્રેસ હાઇવે, એવરાર્ડ નગર પાછળ સાયન વેસ્ટ, મુંબઇ, મહારાષ્ટ્ર -૪૦૦૦૨૨

(૨) પ્લોટ નં. ૨૪, ફેઝ-૨, જીઆઇડીસી, વટવા, અમદાવાદ, ગુજરાત-૩૮૨ ૪૪૦.

जंडे ऋषडता /<u>डायरे</u>ड्टर्सने तेम्ने/तेने/तेणीने वीवडुव डीझेस्टर्स तरीडे लहेर डरवाना जंडना निर्धयनी लायडारी આપવા જરુરી સંદેશા વ્યવહાર મોકલેલ છે

રીઝર્વ બુંક ઓફ ઇન્ડિયાની પરવાનગી મુજબ જાહેર જનતાના બહોળા સમુદાયને આ માહિતી પૂરી પાડવા બેંક તેઓના બેંક ઓફ બરોડા વતી,

તા.૧૧-૦૨-૨૦૨૦

બોપલ-અમદાવાદ-૩૮૦૦૫૮

ઝોનલ સ્ટ્રેસ્ડ એસેટ રીકવરી શાખા, અમદાવાદ



## **INGERSOLL-RAND (INDIA) LIMITED**

Regd. Office: First Floor, Subramanya Arcade, No. 12/1, Bannerghatta Road, Bengaluru – 560 029. CIN: L05190KA1921PLC036321 Telephone: +91-80-22166000 Fax: +91-80-27287482 Website: www.ingersollrand.co.in

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE **QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019**

(Rupees in Lakhs, except per equity share da					
Particulars	Quarter ended 31st December 2019	Year to date figures for current period ended 31st December 2019	I I		
	(Unaudited)	(Unaudited)	(Unaudited)		
Total Income	21,492	59,154	21,461		
Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	3,074	8,796	3,097		
Net Profit / (Loss) for the period before Tax (after Exceptional and/ or Extraordinary items)	3,074	8,796	3,097		
Net Profit / (Loss) for the period after Tax (after Exceptional and/ or Extraordinary items)	2,359	6,537	2,093		
Total Comprehensive Income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	2,357	6,532	2,098		
Equity Share Capital	3,157	3,157	3,157		
Earnings Per Share (of Rs. 10/- each)					
Basic:	7.46	20.71	6.63		
Diluted:	7.46	20.71	6.63		

## Notes:

- (1) The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Reguirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and on the Company's website (www.ingersollrand.co.in).
- (2) Effective 1 April 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective approach method. There are no impacts of transition to Ind AS 116 on retained earnings as on 1 April 2019 as the Company adopted the modified retrospective approach method with exemption.
- (3) The Board of Directors of the Company at their meeting held on 17 December 2019, had recommended 2nd interim dividend as special dividend at the rate of Rs. 25 per equity share. The said dividend was approved by the shareholders through postal ballot/ e-voting on 27 January 2020 and the same has been paid on 3 February 2020. The record date for the payment of dividend was 31 December 2019
- (4) The above results for the quarter ended 31 December 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10 February 2020.
- (5) Figures for the previous period / year have been regrouped/ reclassified as necessary to conform to current period / year classification.

For and on behalf of the Board of Directors

Place: Gurugram Date: 10 February 2020

Amar Kaul Chairman and Managing Director



Regd. Office: 8377, Roshanara Road, Delhi-110 007 Tel.: 011-23826445, Fax: 011-23822409, Email: dfm@dfmfoods.com, Website: www.dfmfoods.com CIN: L15311DL1993PLC052624

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2019

QUARTER AND MINE MONTHS EMBED 31 DECEMBER, 2013 (7 In lakes)						
SI.		Quarter Ended	Nine Months Ended	Quarter Ended		
No.	Particulars	31 <sup>st</sup> Dec., 2019	31st Dec., 2019	31 <sup>st</sup> Dec., 2018		
		Unaudited	Unaudited	Unaudited		
1.	Total income from operations	13460	39818	13484		
2.	Net Profit/(Loss) for the period (before Tax,	414	2862	1531		
	Exceptional and/or Extraordinary Items)					
3.	Net Profit/(Loss) for the period before tax	414	2862	1379		
	(after Exceptional and/or extraordinary items)					
4.	Net Profit/(Loss) for the period after tax	325	2565	1073		
	(after Exceptional and/or Extraordinary items)					
5.	Total Comprehensive Income for the period	153	2389	1073		
	[Comprising Profit/(Loss) for the period (after tax) and					
	other Comprehensive Income (after tax)]					
6.	Paid-up Equity Share Capital, Equity Shares of ₹2/- each	1002	1002	1002		
7.	Other equity as shown in the Audited Balance Sheet Date		11923			
8.	Earnings Per Equity Share of face value of ₹2/- each					
	(for continuing and discontinued operations)					
	Basic	0.64	5.12	2.14		
	Diluted	0.64	l 510 l	2 13		

- The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2019 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 10th February, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid financial results.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" "Ind AS 34"), prescribed under Section 133 of the Compan Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- On 9" September, 2019, the promoters of the Company entered into Share Purchase Agreement ("SPA") with Al Global Investments (Cyprus) PCC Limited ('the Purchaser') to sell its shareholding subject to completion of the open offer made under the SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011) and conditions precedent to SPA. Pursuant to said SPA, the shareholding has been transferred and now the Purchaser holds 73.94% of the equity shareholding of the Company. Effective 14th January, 2020, the Board of Directors has been re-constituted
- In respect of certain support functions like Finance, Human Resources and IT. The Company has been sharing senior resources with the erstwhile Group Company. With the movement of these resources to the erstwhile Group Company. The Company has decided to build its own team and also to ate certain new functions. A sum of ₹120 lakhs was incurred during this quarter towards the recruitment expenses of certain senior management personnel. This expense is included under
- The Company has provided for retiral and other benefits to certain employees during this quarter. A provision of ₹179 lakhs has been made in this regard and is included under Employee Benefit expenses.
- As part of the Company's support to Government's efforts towards Plastic Waste Management, the Company incurred additional cost of ₹143 lakhs this quarter. This expense is included under "Other expenses"

- 7. As reported in the previous quarter, the Company elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (amendment) Ordinance, 2019 and recognised the tax provision for the guarter and nine months ended 31st December 2019 basis the rates prescribed in that section. The full impact of this change has been recognised in the Statement of Profit and Loss during the guarter ended 30th September, 2019. Tax expense for the guarter ended 30th September, 2019 and nine months ended 31st December, 2019 is based on an effective revised tax rate which include one-time net credit of ₹388 lakhs on account of re-measurement of deferred tax liability/MAT asset related to previous year.
- The Company incurred actuarial loss of ₹227 lakhs being its share of the diminution in the value of investments held by Group PF Trust to which Company has been contributing. Since 1st November, 2019, the company has enrolled itself under RPFC (Regional Provident Fund Commissioner) and would no longer be making contributions to the Group PF Trust.
- During the current quarter, the Company has commissioned additional line having a capacity of 5000 MT per annum in Greater Noida. With this expansion, the total capacity of the Company stands at 48400 MT per annum.
- 10. Based on the guiding principles given in Ind AS 108 on "Operating segments" the Company's business activity falls within a single operating segment, namely Snack Foods. (Accordingly, the disclosure requirements of Ind AS 108 are not applicable)
- The above is an extract of the detailed format of the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Unaudited Financial Results for the guarter and nine months ended 31st December, 2019 are available on the BSE website at www.bseindia.com, NSE website at www.nseindia.com and on the Company's website a

http://dfmfoods.com/download/financials/dec. 2019.pdf FOR AND ON BEHALF OF THE BOARD

LAGAN SHASTRI MANAGING DIRECTOR & CEO



## **NOTICE TO SHAREHOLDERS**

ment for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not a prospectus announcement. Unless otherwise repeated in early in mailed by dustate male. This is not a prospection and outcoment. Onless otherwise specified, all capitalized terms used and not defined herein shall have the meaning assigned to them in the Draft Letter of Offer dated December 17, 2019 (the "Draft Letter of Offer" or "DLOF") filed with

## the Securities and Exchange Board of India ("SEBI") ACVIND FASHIONS **ARVIND FASHIONS LIMITED**

Our Company was incorporated as 'Arvind J&M Limited' on January 5, 2016, as a public limited company under the Companies Act, 2013, pursuant to a certificate of incorporation issued by the Registrar of Companies, at Ahmedabad, Gujarat (the "RoC"). Pursuant to a resolution of our Shareholders dated September 26, 2016, the name of our Company was changed to Arvind Fashions Limited' and a fresh certificate of incorporation was issued by the RoC on October 14 2016. For details, including reasons for changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 122 of the DLOF.

Registered Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025,

Gujarat, Indial Telephone: +91-80-41550650

Contact Reverse R CAPE

Contact Person: B S Vijay Kumar, Company Secretary and Compliance Officer Email: investor.relations@arvindbrands.co.in | Website: www.arvindfashions.com Corporate Identity Number: L52399GJ2016PLC085595

## OUR PROMOTERS

AURA SECURITIES PRIVATE LIMITED, AURA BUSINESS VENTURES LLP, SANJAYBHAI SHRENIKBHAI LALBHAI, JAYSHREEBEN SANJAYBHAI LALBHAI, PUNIT SANJAY LALBHAI, KULIN SANJAY LALBHAI, POORVA PUNIT LALBHAI, JAINA KULIN LALBHAI, ISHAAN PUNIT LALBHAI, ANANYAA KULÍN LALBHAI AND RUHANI PUNIT LALBHAI

ISSUE OF UP TO [ullet] Equity shares with a face value of  $\overline{\phantom{a}}$  4 each ("rights equity shares") of our company for cash at a price of  $\overline{\phantom{a}}$  [ullet] Each including a share premium of  $\overline{\phantom{a}}$  [ullet] per rights equity share ("issue price") for an aggregate amount UPTO ₹ 300 CRORES ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF [●] RIGHTS EQUITY SHARE(S) FOR EVERY [●] FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE. THAT IS ON [♠] (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS [♠] TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE **ISSUE" ON PAGE 288 OF DLOP** 

#### ADDENDUM CUM NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF ARVIND FASHIONS LIMITED (THE "COMPANY")

This is in connection with the DLOF filed by the Company with SEBI in relation to the Issue. In connection with participation by the overseas shareholders in the Issue, the following modifications are being made in the chapters titled "Notice to the Investors", "Risk Factors" and "Other Regulatory and Statutory Disclosures" beginning from pages 9, 21 and 281, respectively, in the following manner

1. The chapter titled "Notice to Investor" beginning from page 8 of the DLOF, shall stand substituted

### NOTICE TO INVESTORS

"The distribution of this Draft Letter of Offer, the Letter of Offer, the Abridged Letter of Offer and CAF and the issue of Rights Entitlement and Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Draft Letter of Offer, the Abridged Letter of Offer or CAF may come are required to nform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will dispatch the Letter of Offer / Abridged Letter of Offer and CAF only to Eligible Equity Shareholders who have a registered address in India or who have provided an Indian address to our Company. Those overseas Eligible Equity Shareholders who do not update our records with their Indian address or the address of their duly authorised representative in ndia, prior to the date on which we propose to dispatch the Letter of Offer / Abridged Letter of Offer and CAFs, shall not be sent the Letter of Offer/ Abridged Letter of Offer and CAFs.

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except in India. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and this Draft Letter of Offer, the Letter of Offer, the Abridged Letter of Offer or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of this Draft Letter of Offer, the Letter of Offer or the Abridged Letter of Offer will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer ("Restricted Jurisdictions") and, in those circumstances, this Draft Letter of Offer, the Letter of Offer and the Abridged Letter of Offer must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of this Draft Letter of Offer, the Letter of Offer or the Abridged Letter of Offer or CAF should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send this Draft Letter of Offer, the Letter of Offer or the Abridged Letter of Offer to any person outside India where to do so, would or might contravene local securities laws or regulations. If this Draft Letter of Offer, the Letter of Offer or the Abridged Letter of Offer or CAF is received by any person in any Restricted Jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements referred to in this Draft Letter of Offer, the Letter of Offer and the Abridged Letter of Offer. Envelopes containing a CAF should not be dispatched from a Restricted Jurisdiction and all the persons subscribing for the Rights Equity Shares must provide an Indian address. For more details, see "Other Regulatory and Statutory Disclosures Selling Restrictions" on page 283.

Neither the delivery of this Draft Letter of Offer, the Letter of Offer, the Abridged Letter of Offer, CAF nor any sale hereunder, shall, under any circumstances, create any implication that there has been no change in our Company's affairs from the date hereof or the date of such information or that the information contained herein is correct as at any time subsequent to the date of this Draft Letter of Offer, the Letter of Offer and the Abridged Letter of Offer and the CAF or the date of such information. The contents of this Draft Letter of Offer should not be construed as legal, tax or investment advice Prospective investors may be subject to adverse foreign, state or local tax or legal consequences as a result of the purchase or sale of Rights Equity Shares or Rights Entitlements. Accordingly, each investor should consult its own counsel, business advisor and tax advisor as to the legal, business, tax and related matters concerning the offer of Rights Equity Shares. In addition, neither our Company nor the Lead Manager is making any representation to any offeree or purchaser of the Rights Equity Shares regarding the legality of an investment in the Right's Equity Shares by such offeree or purchaser under any applicable laws or regulations.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States of America and may not be offered or sold in the United States of America, its territories and possessions, any State of the United States, and the District of Columbia ("United **States**"), except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity Shares are being offered and sold only (a) to persons in the United States who are reasonably believed to be qualified institutional buyers as defined in Rule 144A under the Securities Act ("**U.S. QIBs**") pursuant to Section 4(a)(2) of the Securities Act and (b) to persons outside the United States in reliance on Regulation S under the Securities Act ("Regulation S"). In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitlements or Rights Equity Shares in the United States by a dealer (whether or not it is participating in the Issue) may violate the registration requirements of the Securities Act if such offer or sale is made otherwise than in accordance with an exemption from registration under the Securities Act. The Rights Equity Shares are transferable only in accordance with the restrictions described in "Other Regulatory and Statutory Disclosures -Transfer Restrictions" on page 284.

Envelopes containing a CAF should not be postmarked or otherwise dispatched from any Restricted Jurisdiction, and all persons subscribing for the Rights Equity Shares and wishing to hold such Rights Equity Shares in registered form must provide an address for registration of these Rights Equity Shares in India. Any person outside the United States who acquires Rights Entitlements and the Rights Equity Shares shall be deemed to have made the representations, warranties, acknowledgments and agreements set forth in "Other Regulatory and Statutory Disclosures - Transfer Restrictions Persons Outside the United States" on page 285. Any person in the United States who accepts Rights Entitlements or subscribes to the Rights Equity Shares shall be deemed to have made the representations, warranties, acknowledgments and agreements set forth in "Other Regulatory and Statutory Disclosures - Transfer Restrictions - Persons in the United States" on page 284.

Our Company reserves the right to treat any CAF as invalid which: (i) does not include the certifications set out in the CAF; (ii) appears to us or our agents to have been executed in or dispatched from a Restricted Jurisdiction; (iii) where a registered Indian address is not provided; or (iv) where our Company believes that CAF is incomplete or acceptance of such CAF may infringe applicable legal or regulatory requirements; and our Company shall not be bound to allot or issue any Rights Equity Shares or Rights Entitlements in respect of any such CAF.

Rights Entitlements may not be transferred or sold to any person outside India. The Rights Entitlements and the Rights Equity Shares have not been approved, disapproved or

recommended by the United States Securities and Exchange Commission, any other federal or state authorities in the United States or the securities authority of any other jurisdiction or any other regulatory authority in any jurisdiction. No authority has passed on or endorsed the merits of the Issue or the accuracy or adequacy of this Draft Letter of Offer. Any representation to the contrary is a criminal offence in the United States and may be a criminal offence in other jurisdictions.

2. Under the section titled "Risk Factors" beginning from page 21 of the DLOF, following Risk Factors shall stand added after Risk Factor no. 60 and read as below:

'61 - Our Company has not determined whether or not it expects to be classified as a Passive Foreign Investment Company ("PFIC") for U.S. federal income tax purposes the current tax year or future taxable years. If our Company is classified as a PFIC, there are adverse United States federal income tax consequences for U.S. investors.

Our Company not determined whether or not it expects to be classified as a PFIC for U.S. federal income tax purposes for the current tax year or future taxable years. It is possible that our Company may be considered to be a PFIC for the current or any future taxable year. The determination of whether our Company is a PFIC is a factual determination made annually based on various facts and circumstances and thus is subject to change, and the principles and methodology used in determining whether a company is a PFIC are subject to interpretation. In general, our Company will be classified as a PFIC for any taxable year in which either (1) at least 75% of our gross income is passive income; or (2) at least 50% of the value (determined on the basis of a quarterly average) of our assets is attributable to assets that produce or are held for the production of passive income. For the purposes of determining whether our Company is a PFIC, our Company will be treated as owning its proportionate share of the assets and earning its proportionate share of the income of any other corporation in which it owns, directly or indirectly, 25% or more (by value) of the stock.

If our Company is classified as a PFIC, U.S. holders of the Equity Shares may suffer adverse tax consequences, including having gains realised on the sale of the Equity Shares treated as ordinary income, rather than capital gain, the loss of the preferential rate applicable to dividends received on the Equity Shares by individuals who are U.S. holders, having interest charges apply to distributions by our Company and the proceeds of sales of Equity Shares and additional reporting requirements. We do not plan to provide to U.S. holders of Equity Share the information needed to report income and gain pursuant to a "qualified electing fund" election, which election would alleviate some of the adverse tax consequences of PFIC status, and we make no undertaking to provide such information in the event that we are a PFIC.

United States investors are urged to consult their tax advisers about the application of the PFIC rules to our Company and the Equity Shares as well as the application of other United States federal tax rules to their particular circumstances as well as the state and local, foreign and other tax consequences to them of the purchase, ownership and disposition of Equity Shares.

62 - Fluctuations in the exchange rate between the Rupee and other currencies could have an

#### adverse effect on the value of the Equity Shares in those currencies, independent of our results of operations.

The Rights Equity Shares will be quoted in Rupees on the Stock Exchanges. Any dividends in respect of our Equity Shares will be paid in Rupees. Any adverse movement in currency exchange rates during the time it takes to undertake such conversion may reduce the net dividend received by investors. In addition, any adverse movement in currency exchange rates during a delay in repatriating the proceeds from a sale of Equity Shares outside India, for example, because of a delay in regulatory approvals that may be required for the sale of Equity Shares, may reduce the net proceeds received by investors. The exchange rate between the Rupee and other currencies (such as the U.S. dollar and the Singapore dollar) has changed substantially in the past and could fluctuate substantially in the future, which may have an adverse effect on the value of our Equity Shares and returns from the Equity Shares in foreign currency terms, independent of our results of operations."

#### 3. Under the chapter titled "Other Regulatory and Statutory Disclosures" beginning from page 281 of the DLOF, paragraph titled "Selling Restrictions" shall stand substituted and read as below: 'Sellina Restrictions

This Draft Letter of Offer is solely for the use of the person who has received it from our Company or from the Registrar. This Draft Letter of Offer is not to be reproduced or distributed to any other person The distribution of this Draft Letter of Offer, the Letter of Offer Abridged Letter of Offer and CAF and the issue of Rights Entitlements and Rights Equity Shares to persons in jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Draft Letter of Offer, the Letter of Offer, Abridged Letter of Offer and CAF may come are required to inform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Fligible Equity Shareholders and will dispatch this Draft Letter of Offer the Letter of Offer Abridged Letter of Offer, the Entitlement Letter and CAF only to Eligible Equity Shareholders who have provided an Indian address to our Company.

No action has been or will be taken to permit the Issue in any jurisdiction, or the possession, circulation, or distribution of this Draft Letter of Offer, the Letter of Offer, Abridged Letter of Offer or any other material relating to our Company, the Rights Equity Shares or Rights Entitlement in any jurisdiction where action would be required for that purpose, except that this Draft Letter of Offer has been filed with SEBI and the Stock Exchanges.

Accordingly, the Rights Entitlement or Right Equity Shares may not be offered or sold, directly or indirectly, and this Draft Letter of Offer or any offering materials or advertisements in connection with the Issue may not be distributed or published in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of this Draft Letter of Offer will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer i.e. Restricted Jurisdictions This Draft Letter of Offer and its accompanying documents are being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose, except that nominees and agents may forward this Draft Letter of Offer and its accompanying documents to beneficial owners of Equity Shares in compliance with the terms and conditions set forth in this Draft Letter of Offer. If this Draft Letter of Offer is received by any person in any jurisdiction where to do so would or might contravene local securities laws or regulation, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements. Investors are advised to consult their legal counse prior to applying for the Rights Entitlement and Rights Equity Shares or accepting any provisional allotment of Rights Equity Shares, or making any offer, sale, resale, pledge or other transfer of the Rights Equity Shares or Rights Entitlements.

Our Company reserves the right to require a person in any jurisdiction not listed below to give it an opinion of legal counsel that the purchase of the Rights Entitlements and Rights Equity Shares by such person in accordance with the terms of this Draft Letter of Offer Document was in accordance with the laws of such iurisdiction.

In the event you do not meet the criteria and requirements laid down under "Selling Restrictions" and in the other terms of this Draft Letter of Offer, you are not qualified to apply to subscribe for the Rights Entitlements or Rights Equity Shares

This Draft Letter of Offer has not been and will not be registered as a prospectus with the Monetary Authority of Singapore ("MAS") under the Securities and Futures Act (Chapter 289) of Singapore ("SFA"). The offer of Rights Entitlements and Rights Equity Shares to Eligible Equity Shareholders in Singapore is made in reliance on the offering exemption under Section 273(1)(cd) of the SFA. The Right's Entitlements may not be renounced to a person in Singapore.

## United States of America

The Rights Entitlements and Rights Equity Shares have not been and will not be registered under the Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subjec to, the registration requirements of the Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity Shares are being offered and sold only (a) to Eligible Equity Shareholders in the United States who are reasonably believed to be U.S. QlBs pursuant to Section 4(a)(2) of the Securities Act and (b) to persons outside the United States in reliance on Regulation S. The Rights Entitlements may not be renounced to a person in the United States. Transfer Restrictions

## Persons in the United States

Each person accepting the Rights Entitlements and subscribing to the Rights Equity Shares in the United States shall be deemed to have represented, warranted, agreed and acknowledged as follows:

- The Rights Entitlements and Rights Equity Shares have not been and will not be registered under the Securities Act or the securities laws of any state of the United States and that the offer of the Rights Entitlements and the offer and sale of the Rights Equity Shares to it is made in reliance on an exemption from the registration requirements of the Securities Act provided by Section 4(a)(2) of the Securities Act and applicable state securities laws.
- It is a U.S. QIB and accepted the Rights Entitlements and subscribed to the Rights Equity Shares for its own account or for the account of one or more U.S. QIBs, each of which is acquiring beneficial interests in the Rights Entitlements and Rights Equity Shares for its own account.
- It did not accept the Rights Entitlements or subscribe to the Rights Equity Shares as a result of any general solicitation or general advertising (within the meaning of Rule 502(c) under the Securities Act) The Rights Equity Shares are "restricted securities" within the meaning of Rule 144(a)(3) under the Securities Act and it shall not deposit such Equity Shares into any unrestricted depository facility established or maintained by any depository bank.
- It will not offer, sell or transfer the Rights Entitlements except in India in a transaction complying with Rule 903 or Rule 904 of Regulation S.
- It subscribed to the Rights Equity Shares for investment purposes and not with a view to the distribution or resale thereof. If in the future it decides to offer, sell, pledge or otherwise transfer any of the Rights Equity Shares, it shall only offer, sell, pledge or otherwise transfer such Equity Shares (a) outside the United States in a transaction complying with Rule 903 or Rule 904 of Regulation S and in accordance with all applicable laws of any other jurisdiction, including India or (b) in the United States pursuant to an exemption from the registration requirements of the Securities Act and applicable state securities laws and it agrees to that if the Rights Equity Shares are still are restricted securities" within the meaning of Rule 144(a)(3) under the Securities Act, it shall notify the purchaser of such Equity Shares of the transfer restrictions set forth herein and that it will require each such purchaser to agree, for the benefit our Company, to notify any subsequent purchasers of such transfer restrictions.
- It shall hold our Company and the Lead Manager harmless from any and all costs, claims, liabilities and expenses (inclu of these representations, warranties or agreements. The indemnity set forth in this paragraph shall survive the resale of the Rights Equity Shares. If it accepted the Rights Entitlements and subscribed to the Rights Equity Shares as fiduciary or
- agent for one or more investor accounts, it has sole investment discretion with respect to each such account and it has full power to make the representations, warranties, agreements and acknowledgements herein. If it accepted the Rights Entitlements and subscribed to the Rights Equity Shares for one or
- more managed accounts, it is authorised in writing by each such managed account to subscribe to the Rights Equity Shares for each managed account and to make (and it hereby makes) the representations, warranties, agreements and acknowledgements herein for and on behalf of each such account reading the reference to "it" to include such accounts.

It acknowledges that our Company, the Lead Manager and their respective affiliates, directors officers, agents, employees, advisors and others will rely upon the truth and accuracy of the foregoing representations, warranties, acknowledgments and agreements.

#### Persons outside the United States Each person accepting the Rights Entitlements and subscribing to the Rights Equity Shares outside the

- United States shall be deemed to have represented, warranted, agreed and acknowledged as follows: • It is entitled to accept the Rights Entitlement and subscribe to the Rights Equity Shares under the laws of all relevant jurisdictions that apply to it and that it has fully observed such laws and has complied with all necessary formalities to enable it to accept the Rights Entitlements and subscribe to the Rights Equity Shares: it was outside the United States at the time the offer of the Rights Entitlements and Rights Equity
- Shares was made to it and it was outside the United States when its buy order for the Rights Entitlements (if applicable) and the Rights Equity Shares was originated; it did not accept the Right's Entitlements or subscribe to the Right's Equity Shares as a result of any
- "directed selling efforts" (as defined in Regulation S); the Rights Entitlements and Rights Equity Shares have not been and will not be registered under
- the Securities Act or the securities law of any state of the United States and that the offer of the Rights Entitlements and and the offer or sale of the Rights Equity Shares to it is made in reliance or Regulation S. that it will not offer or sell the Rights Entitlements except in India in a transaction complying with Rule
- 903 or Rule 904 of Regulation S and (b) that it will not offer or sell the Rights Equity Shares except in a transaction complying with Rule 903 or Rule 904 of Regulation S or pursuant to any other available exemption from registration under the Securities Act and in accordance with all applicable securities laws of the states of the United States and any other jurisdiction, including India; if it acquired any of the Rights Entitlements or Rights Equity Shares as fiduciary or agent for one or
- more investor accounts, it has sole investment discretion with respect to each such account and that it has full power to make the foregoing representations, warranties, acknowledgements and agreements on behalf of each such account:
- it shall indemnify and hold our Company and the Lead Manager harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of these representations, warranties or agreements. It agrees that the indemnity set forth in this paragraph shall survive the resale of the Rights Entitlements and Rights Equity Shares;
- $\cdot$  it acknowledges that our Company, the Lead Manager and others will rely upon the truth and accuracy of the foregoing representations, warranties and acknowledgements.
- The DLOF shall be read in conjunction with this Notice. The information in this Notice supplements the DLOF and the DLOF accordingly stands amended to the extent stated herein above. Relevant changes will be reflected in the Letter of Offer as and when filed with Securities and Exchange Board of India and the Stock Exchanges. For further details, please refer to the DLOF.

For **ARVIND FASHIONS LIMITED** 

Place: Bengaluru Date: February 7, 2020

B S Vijay Kumar Company Secretary and Compliance Officer

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a DLOF with the Securities and Exchange Board of India. The DLOF is available on the website of SEBI at www.sebi.com and website of the Lead Manager at www.vivro.net. Investors should note that investment in securities involves a high degree of risk and are requested to refer to the DLOF, including the section "Risk Factors" beginning on page 21 of the DLOF in making investment decisions. This announcement has been prepared for publication in India and may not be released in the United States. This announcemen does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and any Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption fron registration. There will be no public offering of Equity Shares in the United States.