ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G Road, Bangalore – 560 001 Tel: +91-80-4155 0601, Fax: 91-80-4155 0651 Website: http://www.arvindfashions.com

June 24, 2020

To,

BSE Limited
The Listing Department
Phiroje Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Maharashtra, India.
Scrip Id: 542484

National Stock Exchange of India Limited Manager - Listing Compliance 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: ARVINDFASN

Dear Sir,

Ref.: Rights Issue of Equity Shares of Arvind Fashions Limited (the "Company")

Sub.: Filing of advertisement pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the e-clippings of advertisement published in connection with the Rights Issue of the Company, in the following newspapers on June 24, 2020:

- 1. Financial Express (English) National daily All Editions
- 2. Janasatta (Hindi) National Daily All Editions
- 3. Financial Express (Gujarati) Regional Edition

Kindly take the same on record.

Thanking You.

Yours Faithfully,

For Arvind Fashions Limited

B S Vijay Kumar Company Secretary and Compliance Office

Encl.: As Above

FINANCIAL EXPRESS

This addendum to the Letter of Offer ("Addendum") is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold, to subscribe or sell either entitlements or securities. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated March 18, 2020 (the "Letter of Offer") filed with the stock exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").

Arvind fashions **ARVIND FASHIONS LIMITED**

Our Company was incorporated as 'Arvind J&M Limited' on January 5, 2016, as a public limited company under the Companies Act, 2013, pursuant to a certificate of incorporation issued by the Registrar of Companies, at Ahmedabad, Gujarat (the "RoC"). Pursuant to a resolution of our Shareholders dated September 26, 2016, the name of our Company was changed to 'Arvind Fashions Limited' and a fresh certificate of incorporation was issued by the RoC on October 14, 2016. For details, including reasons for changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 133 of the Letter of Offer.

Registered Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025, Gujarat, India; Telephone: +91-79-30138000:

Corporate Office: 8th Floor, Du Parc Trinity, 17, M G Road, Bengaluru - 560 001, Karnataka, India; Telephone: +91-80-41550650

Contact Person: B S Vijay Kumar, Company Secretary and Compliance Officer Email: investor.relations@arvindbrands.co.in | Website: www.arvindfashions.com Corporate Identity Number: L52399GJ2016PLC085595

PROMOTERS OF OUR COMPANY

AURA SECURITIES PRIVATE LIMITED, AURA BUSINESS VENTURES LLP, SANJAYBHAI SHRENIKBHAI LALBHAI, JAYSHREEBEN SANJAYBHAI LALBHAI, PUNIT SANJAY LALBHAI, KULIN SANJAY LALBHAI, POORVA PUNIT LALBHAI, JAINA KULIN LALBHAI, ISHAAN PUNIT LALBHAI, ANANYAA KULIN LALBHAI AND **RUHANI PUNIT LALBHAI**

ISSUE OF UP TO 3,99,79,347 EQUITY SHARES WITH A FACE VALUE OF ₹ 4 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 100 EACH INCLUDING A SHARE PREMIUM OF ₹ 96 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO ₹ 399.79 CRORES ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 62 RIGHTS EQUITY SHARES FOR EVERY 91 FULLY PAID-UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MARCH 18, 2020 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 25 TIMES THE FACE VALUE OF THE EQUITY SHARES.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS

This Notice is with reference to the letter of offer dated March 18, 2020 ("Letter of Offer") filed with the Stock Exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI") in relation to the Rights Issue of Equity Shares of Arvind Fashions Limited ("Company"). The Eligible Equity Shareholders of our Company are requested to note the following developments in connection with the Rights Issue post filing of the Letter of Offer.

This is to inform to the Eligible Equity Shareholders of the Company that subsequent to the deferment of the Issue

announced vide public announcement published on March 27, 2020, our Company had made an application dated April 02, 2020 under Regulation 300 of the SEBI ICDR Regulations to the SEBI praying relaxation from the strict enforcement of provisions of Regulation 70(5), Paragraph 11(I)(A)(i) of Part A of Schedule VI and other applicable provisions of the SEBI ICDR Regulations and certain other relaxations mentioned therein ("Relaxation Application"). The SEBI has, in consideration of the Relaxation Application and for the limited purpose of undertaking the proposed rights issue, vide its letter bearing reference number SEBI/ HO/ CFD/ DILII/ ADM/ RP/ OW/ 2020/ 10767 dated June 2020 ("SEBI Relaxation Letter"), acceded the requests of the Company subject to conditions specified therein. Further, the SEBI has, in view of the impact of the novel coronavirus ("COVID-19") pandemic, vide its circular bearing reference number SEBI/HO/CFD/DIL1/CIR/P/2020/66 dated April 21, 2020, circular bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020 and circular bearing reference number SEBI/ HO/CFD/DIL2/CIR/P/2020/78 dated May 06, 2020 ("SEBI Rights Issue Circulars"), granted several relaxations to the issuer companies in connection with the rights issue subject to conditions and for the period specified therein. Accordingly, pursuant to the relaxations provided by SEBI vide SEBI Relaxation Letter and SEBI Rights Issue Circulars in connection with the Right Issue, the Board of Directors of the Company has, at its meeting held on June 21, 2020, inter alia, approved the followings:

Revisedsize of the Rights Issue from up to ₹ 299.64 crores to up to ₹ 399.79 crores;

b. Offer, issue and allotment of up to 3,99,79,347 Equity Shares of ₹ 4 each ("Rights Equity Shares") at a price of ₹ 100 per Equity Share (including premium of ₹ 96 per Equity Share) ("Issue Price") aggregating up to ₹ 399.79 crore to the Eligible Equity Shareholders in the proportion of 62 (Sixty Two) Rights Equity Shares of ₹ 4 each for every existing 91 (Ninety One) Equity Shares of ₹ 4 each held by the Eligible Equity Shareholders on the Record Date, i.e., March 18, 2020;

Revised schedule for the Rights Issue as -

Monday, June 29, 2020
Monday, July 13, 2020
Thursday, July 16, 2020
Friday, July 17, 2020

Pursuant to aforementioned revision in the Issue Size and Issue Price and consequent revision of the Rights Entitlements, the Eligible Equity Shareholders of the Company shall be entitled to and get credit of the Rights Entitlements as per the revised Rights Entitlement Ratio. The Rights Entitlements of the Eligible Equity Shareholders have been credited on March 23, 2020 in their respective demat account under the ISIN - INE955V20013 in terms of the Letter of Offer and the incremental Rights Entitlements as per revised Rights Entitlement Ratio will be credited in respective demat accounts of the Eligible Equity Shareholders under the said ISIN.

In accordance with the SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 and the General Circular No. 21/2020 dated May 11, 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circular"), our Company is dispatching the revised Entitlement Letter along with CAF and the Addendum to the Letter of Offer through email only to Eligible Equity Shareholders holding Equity Shares as on the Record Date, who have provided an address in India

Consequent to the aforementioned revision and pursuant to the SEBI Relaxation Letter and the SEBI Rights Issue Circulars, the Eligible Equity Shareholders should note the changes and modification in the Letter of Offer and Abridged Letter of Offer including the changes in the procedure for making an Application in the Issue as set forth hereunder.

ADDENDUM TO THE LETTER OF OFFER

The Eligible Equity Shareholders should read the Letter of Offer and the Abridged Letter of Offer with following material modifications, updates and changes: 1. Issue Details

The details of the Issue including the Issue Size, Issue Price and Rights Entitlement Ratio wherever mentioned in the Letter of Offer and the Abridged Letter of Offer shall be read as follows: ISSUE OF UP TO 3,99,79,347 EQUITY SHARES WITH A FACE VALUE OF ₹ 4 EACH ("RIGHTS EQUITY

SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 100 EACH INCLUDING A SHARE PREMIUM OF ₹ 96 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO ₹ 399.79 CRORES ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 62 RIGHTS EQUITY SHARES FOR EVERY 91 FULLY PAID-UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MARCH 18, 2020 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 25 TIMES THE FACE VALUE OF THE EQUITY SHARES. Fractional Entitlement

For Equity Shares being offered on a rights basis under the Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 91 Equity Shares or is not in multiples of 91, the fractional entitlement of such Eligible Equity Shareholders shall be ignored for computation of the Rights Entitlement. However, Eligible Equity Shareholders whose fractional entitlements are being ignored earlier will be given preference in the Allotment of one additional Equity Share each, if such Eligible Equity Shareholders have applied for additional Equity Shares

over and above their Rights Entitlement, if any. Also, those Equity Shareholders holding 1 (One) Equity Share and therefore entitled to 'Zero' Rights Equity Share under this Issue shall be dispatched an Entitlement Letter with 'Zero' entitlement. Such Eligible Equity Shareholders are entitled to apply for Additional Rights Equity Shares and would be given preference in the Allotment of 1 (One) Rights Equity Share, if such Equity Shareholders have applied for the Additional Rights

Equity Shares. Post Issue Capital Structure

The issued, subscribed and paid-up share capital after the Issue (assuming full subscription for and allotment of the Rights Entitlements) will be ₹ 39,46,34,844 (Rupees Thirty Nine Crore Forty Six Lakh Thirty Four Thousand Eight Hundred and Forty Four Only) divided into 9,86,58,711 Equity Shares of ₹ 4 each.

Issue Schedule

Issue Opening Date	Monday, June 29, 2020
Last date for On Market Renunciation of Rights Entitlement	Monday, July 13, 2020
Last date for Off Market Renunciation of Rights Entitlement*	Thursday, July 16, 2020
Issue Closing Date*	Friday, July 17, 2020
Date of Allotment (on or about)	Friday, July 24, 2020
Date of credit (on or about)	Monday, July 27, 2020
Date of listing (on or about)	Wednesday, July 29, 2020

to the Issue Closing Date. *The Board of Directors or a duly authorized committee thereof will have the right to extend the Issue period as it

results for the guarter and nine months ended December 31, 2019 is set forth below:

may determine from time to time, provided that the Issue will not remain open in excess of 30 (thirty) days from

the Issue Opening Date. 3. Financial Results for the nine months ended December 31, 2019 The unaudited limited review consolidated financial results and unaudited limited review standalone financial

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS OF ARVIND FASHIONS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 TO THE BOARD OF DIRECTORS OF ARVIND FASHIONS LIMITED 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arvind

Fashions Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure 4. Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended December 31, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review. 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board

of Directors, has been prepared in accordance with the recognition and measurement principles laid down of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we 8. would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent

The Statement includes the results of the following entities:

Parent Company Arvind Fashions Limited

Subsidiary Companies

Arvind Lifestyle Brands Limited

Arvind Beauty Brands Retail Private Limited Calvin Klein Arvind Fashion Private Limited Tommy Hilfiger Arvind Fashion Private Limited

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other

accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. 6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 803.85 Crores and Rs.2141.62 Crores, total net loss after tax of Rs.57.56 Crores and Rs.167.73 Crores and total comprehensive loss of Rs.57.63 Crores and Rs. 168.38 Crores, for the guarter and nine months ended December 31, 2019, respectively, as considered in the Statement. This interim financial result has been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the

Our conclusion on the Statement is not modified in respect of the above matters. The consolidated unaudited financial results includes the interim financial results of two subsidiaries which have not been reviewed by the auditors, whose interim financial results reflect total revenue of Rs. 180.01 Crores and

Rs. 540.94 Crores, total net profit after tax of Rs. 2.94 Crores and Rs. 10.49 Crores and total comprehensive income of Rs. 5.13 Crores and Rs. 12.79 Crores for the guarter and nine months ended December 31, 2019. respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

For Sorab S. Engineer & Co.

procedures performed by us as stated in paragraph 3 above.

Chartered Accountants Firm Registration No. 110417W

CA. Chokshi Shreyas B.

Membership No.100892 UDIN: 20100892AAAADF5048 Ahmedabad

February 11, 2020

STATEMENT OF UNAUDITED LIMITED REVIEW CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND

NINE MONTHS ENDED DECEMBER 31, 2019 ₹ in Crores except per share data Quarter Ended Nine Month Ended 31.12.19 | 30.09.19 | 31.12.18 | 31.12.19 | 31.12.18 | Year Ended 31.03.19 Particulars 1 4 1 Unaudited Unaudited Unaudited Unaudited (Refer Note Audited (Refer (Refer Note (Refer 5 & 6) Note 6) Note 6) 5 & 6) Income 3,155.84 3,474.90 4,643.86 (a) Revenue from operations 1,135.45 | 1,119.45 | 1,259.03 | (b) Other Income 6.46 18.01 4.11 **Total Income** 1,146.12 1,125.91 1,260.08 3.173.85 3.479.01 4.647.99 Expenses (a) Cost of trims and 0.26 0.36 1.88 1.60 4.30 5.85 accessories consumed 796.67 468.60 1.751.10 1.834.13 2,541.19 (b) Purchases of stock-in-trade 451.81 177.97 (167.39) 169.91 (3.70)(96.21) (258.32)(c) Changes in inventories 107.50 272.62 85.80 85.55 312.04 407.76 2 (d) Employee benefits expense 217.07 77.95 70.70 34.57 (e) Finance costs 91.19 126.21 (f) Depreciation and 122.93 115.10 34.15 334.29 109.05 153.16 amortisation expense 292.44 893.25 1.217.72 310.30 1,659.26 428.45 (g) Other expenses 1,227.02 3.466.23 Total Expenses 1,193.43 1.245.06 3,472.22 4,635.11 Profit/(Loss) before (80.90)(67.52)15.02 (292.38)6.79 12.88 exceptional items and tax (1-2 4 Exceptional items (67.52)15.02 (292.38)6.79 12.88 5 Profit/(Loss) Before Tax (3-4) (80.90)6 Tax Expense Current Tax 0.63 0.57 10.15 3.55 28.52 21.16 (Excess)/short provision related (0.17)(0.17)o earlier years (22.57)(104.52)(21.90)Deferred Tax Charge/ (Credit) (31.00)(3.52)(29.76)(22.17) Total Tax Expense (30.37)(101.14)6.62 (8.60)6.63 Net Profit/(Loss) for the (50.53)(45.35)8.39 (191.24)0.17 21.48 Period (5-6) Net Profit/(Loss) for the period attributable to: Equity Holders of the Parent (52.00)(46.92)6.95 (196.49)(2.95)16.61 4.87 1.47 1.57 1.44 5.25 3.12 Non-controlling interest 8.39 (191.24) (50.53)(45.35)0.17 21.48 9 Other Comprehensive Income/ Loss) (Net of Tax) (a) Items that will not be classified to profit and loss (i) Re-measurement gain /(loss) (0.33)(0.10)(1.55)(1.92)(6.58)on defined benefit plans (ii) Income Tax related to the 0.67 0.08 0.04 0.51 2.45 item above (b) Items that will be classified to profit and loss i) Effective portion of gains / 2.99 2.00 (0.32)3.15 (0.37)(3.32)loss) on cash flow hedges (ii) Income Tax related to the (0.70)(0.74)0.77 (0.65)0.030.05 Other Comprehensive Income 2.04 (6.68)1.29 (0.29)1.37 (1.57)(Loss) (Net of Tax) (9a+9b) 10 (Other Comprehensive Income/ (Loss) for the year attributable to 0.94 (0.29)0.22 (1.57)(5.67)Equity holders of the Parent 0.60 1.10 0.69 1.15 (1.01)Non-controlling interest 2.04 1.29 (0.29)1.37 (1.57)(6.68)Total Comprehensive Income, (48.49)(44.06)8.10 (189.87)(1.40)14.80 (Loss) for the Period (7+9) 12 Total Comprehensive Income attributable to: (51.06)(46.32)(196.27)(4.52)10.94 Equity holders of the Parent 2.26 3.86 2.57 1.44 6.40 3.12 Non-controlling interest 14.80 (48.49)(44.06)8.10 (189.87)(1.40)13 Paid-up Equity Share Capital 23.47 23.47 23.20 23.20 23.20 23.47 Face Value ₹ 4/- per share)

Diluted (7.94)1.17 (0.50)(8.77)(33.22)(See accompanying notes to the Consolidated Financial Results) For Arvind Fashions Limited As per our report of even date For Sorab S. Engineer & Co.

(8.01)

1.20

(33.53)

(0.51)

Firm Registration No. 110417W CA. Chokshi Shreyas B. Partner Membership No. 100892 Ahmedabad Ahmedabad

February 11, 2020 Notes to the Consolidated Financial Results:

14 Other Equity

14 Value ₹ 4)

year-end)

Chartered Accountants

Basic

Earning Per Share in ₹ (Face

(Not Annualised, excluding

The Issue Schedule wherever mentioned in the Letter of Offer and the Abridged Letter of Offer shall be read as 1. The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules,

> 2. The above consolidated financial results which have been subjected to limited review by the Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 11, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended. Their limited review report does not

> have any qualification/modification. The Company has adopted modified retrospective approach as per para C8 (C) (i) of IND-AS 116, Leases to its leases effective from accounting period beginning from April 01, 2019 and recognised Right of Use assets and Lease Liability as on April 01, 2019 and difference between Right of Use Assets and Lease Liability, net of deferred tax Rs. 145.07 Crores (Deferred Tax Rs. 68.43 Crores) has been adjusted in retained earnings. In the result for the current quarter ended on December 31, 2019, accounting of operating lease expenses

has changed from rent of Rs. 83.90 Crores (quarter ended September 30, 2019: 101.13 Crores, nine months ended December 31, 2019: Rs. 265.80 Crores) to depreciation cost for the Right of Use assets Rs. 69.01 Crores (quarter ended September 30, 2019; Rs. 74.94 Crores, nine months ended December 31, 2019; Rs. 203.58 Crores) and finance cost for interest accrued on outstanding lease liability Rs. 27.02 Crores (quarter ended September 30, 2019; Rs. 29.34 Crores, nine months ended December 31, 2019; Rs. 85.17 Crores). To this extent, performance for the current quarter ending on December 31, 2019 is not comparable with previous

The life of immovable fixed assets have been aligned with the lease term considered for Ind As 116 and accordingly the assets have been depreciated considering the lease term or useful life whichever is lower. In the result for the current period, charge of Rs. 2.68 Crores (quarter ended September 30, 2019; Rs. 2.47 Crores, nine months ended December 31, 2019; Rs. 8.46 Crores) on account of accelerated depreciation has been taken in books on account of this alignment.

The Company is primarily engaged in the business of Branded Apparels (Garments and Accessories) through retail and departmental store facilities, which in the terms of Ind AS 108 on 'Operating Segments', constitutes

The consolidated figures for the corresponding quarter and nine months ended December 31, 2018 as reported in the above consolidated financial results have been approved by the Company's Board of Directors, but have not been subjected to review as the Company was listed on stock exchanges only on March 8, 2019.

in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 6. The National Company Law Tribunal, Ahmedabad Bench vide its order dated October 26,2018 has approved For Sorab S. Engineer & Co. the scheme of arrangement for demerger of Branded Apparel undertaking of Arvind Limited to Arvind Fashions Chartered Accountants Limited with effect from November 30,2018 (the appointed date). The Scheme became effective from November 30,2018. Pursuant to the Scheme, all the assets, liabilities, income and expenses of the Branded Apparel undertaking has been transferred to the Company from the appointed date. To the extent current quarter and nine months ended on December 31, 2019 are not comparable with those of previous periods.

During the quarter, the Company has allotted nil equity shares (quarter ended September 30, 2019: 44,706, year ended March 31, 2019: 2,98,911) pursuant to exercise of stock options by employees. In the board meetings held on November 4, 2019, the respective Board of Directors of (a) Calvin Klein Arvind

Fashion Private Limited ("CK") and (b) Tommy Hilfiger Arvind Fashion Private Limited ("TH") (Subsidiary Companies) have approved the scheme of amalgamation between TH and CK pursuant to provisions of Section 230 to 232 of the Companies Act, 2013 whereby it is proposed to amalgamate TH into CK. The Scheme is subject to approval of relevant regulatory authorities.

Previous period figures have been re-grouped/ re-classified wherever necessary, to confirm to current period's classification

As per our report of even date For Sorab S. Engineer & Co. Chartered Accountants Firm Registration No. 110417W

CA. Chokshi Shreyas B. Membership No. 100892 Ahmedabad

February 11, 2020

Ahmedabad February 11, 2020

Suresh J.

For Arvind Fashions Limited

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDLAONE FINANCIAL RESULTS OF ARVIND FASHIONS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND **DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO THE BOARD OF DIRECTORS OF ARVIND FASHIONS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of Arvind Fashions Limited ("the Company") for the guarter and nine months ended December 31, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended December 31, 2018 as reported in these financial results have been approved by the management, but have not been subjected to review. This Statement, which is the responsibility of the Company's Management and approved by the Company's

Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the

Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any

material misstatement. For Sorab S. Engineer & Co. Chartered Accountants

Firm Registration No. 110417W

CA. Chokshi Shreyas B.

Partner Membership No.100892 UDIN: 20100892AAAADE4917

Ahmedabad February 11, 2020

STATEMENT OF UNAUDITED LIMITED REVIEW STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND VINE MONTHS ENDED DECEMBER 31, 2019

Suresh J.

Sd/-

Managing Director

Ahmedabad

Managing Director

	li .		Quarter Ende	d	Nine Mon	th Ended	
	Particulars	31.12.19 Unaudited	30.09.19 Unaudited	31.12.18 Unaudited (Refer Note 5 & 6)	31.12.19 Unaudited	31.12.18 Unaudited (Refer Note 5 & 6)	Year Ende 31.03.19 Audited
	Income	Terroreson (- complete S		8	1000000	ordered on our
1	(a) Revenue from operations	199.11	277.96	273.76	648.83	792.08	1,009.90
1	(b) Other Income	3.30	3.25	0.44	8.71	1.19	1.79
	Total Income	202.41	281.21	274.20	657.54	793.27	1,011.69
	Expenses		- 3	8	8 3		-000
	(a) Cost of trims and accessories consumed	0.05	(0.17)	0.88	0.66	1.59	2.72
	(b) Purchases of stock-in-trade	120.60	234.73	129.84	481.05	559.38	756.30
2	(c) Changes in inventories of stock-in-trade	28.88	(31.97)	43.96	(23.56)	(54.34)	(116.21)
4	(d) Employee benefits expense	12.40	14.35	14.61	45.35	46.85	66.33
	(e) Finance costs	11.44	8.61	5.67	27.63	12.66	17.98
	(f) Depreciation and amortisation expense	2.02	2.86	3.98	7.63	10.39	15.30
	(g) Other expenses	34.86	53.58	53.37	126.10	152.52	207.04
	Total Expenses	210.25	281.99	252.31	664.86	729.05	949.46
3	Profit/ (Loss) before exceptional items and tax (1-2)	(7.84)	(0.78)	21.89	(7.32)	64.22	62.23
4	Exceptional items		40.000		-		- 39
5	Profit/ (Loss) Before Tax (3-4)	(7.84)	(0.78)	21.89	(7.32)	64.22	62.23
6	Tax Expense	(0.40)	(0.40)	0.10	-	05.40	40.40
	Current Tax	(0.18)	(0.10)	9.10	5 (*)	25.12	13.43
	(Excess)/short provision related to earlier years	10.000	(0.17)	- (0.00)	(0.17)	- (4.04)	740.74
	Deferred Tax Charge/ (Credit)	(3.39)	0.80	(0.98)	(2.36)	(1.81)	(12.71
	Total Tax Expense	(3.57)	0.53	8.12	(2.53)	23.31	0.72
7	Net Profit/(Loss) for the Period (5-6)	(4.27)	(1.31)	13.77	(4.79)	40.91	61.5
8	Other Comprehensive Income/ (Loss) (Net of Tax) (a) Items that will not be						
	classified to profit and loss						
	(i) Re-measurement gain/ (loss) on defined benefit plans	(0.10)	(0.11)		(0.48)	(0.64)	(2.11
	(ii) Income Tax related to the item above	0.04	0.03		0.17	0.22	0.74
	(b) Items that will be			"			
	(i) Effective portion of gains /				-	-	
	(loss) on cash flow hedges	(0.03)	(0.02)	(0.12)		(0.15)	(0.07
	(ii) Income Tax related to the item above	0.01	0.01	0.04	74	0.05	0.0
	Total other comprehensive income/(loss) for the period,	(0.08)	(0.09)	(0.08)	(0.31)	(0.52)	(1.42
9	net of tax (8a +8b) (VIII) Total Comprehensive Income/ (Loss) for the Period (7+8)	(4.35)	(1.40)	13.69	(5.10)	40.39	60.09
10	Paid-up Equity Share Capital (Face Value ₹ 4/- per share)	23.47	23.47	23.20	23.47	23.20	23.20
11	Other Equity		3		0.000	1	1,326.65
12	Earning Per Share in ₹ (Face						
	- Basic	(0.73)	(0.22)	2.38	(0.82)	7.07	10.64
	- Diluted	(0.72)	(0.22)	2.33	(0.81)	6.90	10.40
	(See accompanying notes to th				(0.01)	0100	101-10

Chartered Accountants Firm Registration No. 110417W

1,106.21

CA. Chokshi Shreyas B. Membership No. 100892

Ahmedabad Ahmedabad Sd/- February 11, 2020 February 11, 2020 Suresh J. Notes to the Standalone Financial Results: Managing Director 1. The above standalone financial results have been prepared in accordance with Indian Accounting Standards as

prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016. February 11, 2020 2. The above standalone financial results which have been subjected to limited review by the Statutory Auditors

of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 11, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended. Their limited review report does not have any qualification/modification. The Company has adopted modified retrospective approach as per para C8 (C) (i) of IND-AS 116, Leases to

its leases effective from accounting period beginning from April 01, 2019 and recognised Right of Use assets and Lease Liability as on April 01, 2019 and difference between Right of Use Assets and Lease Liability, net of deferred tax Rs. 0.10 Crores (Deferred Tax Rs. 0.06 Crores) has been adjusted in retained earnings. In the result for the current quarter ended on December 31, 2019, accounting of operating lease expenses has

changed from rent of Rs. 0.14 Crores (quarter ended September 30, 2019: Rs. 0.40 Crores, nine months ended December 31, 2019: Rs. 0.86 Crores) to depreciation cost for the Right of Use assets Rs. 0.05 Crores (quarter ended September 30, 2019; Rs. 0.36 Crores, nine months ended December 31, 2019; Rs. 0.67 Crores) and finance cost for interest accrued on outstanding lease liability Rs. 0.01 Crores (quarter ended September 30, 2019: Rs. 0.03 Crores, nine months ended December 31, 2019: Rs. 0.08 Crores). To this extent, performance for the current quarter and nine months ending on December 31, 2019 is not comparable with previous period results. The Company is primarily engaged in the business of Branded Apparels (Garments and Accessories) through

retail and departmental store facilities, which in the terms of Ind AS 108 on 'Operating Segments, constitutes a The standalone figures for the corresponding quarter and nine months ended December 31, 2018 as reported

in the above standalone financial results have been approved by the Company's Board of Directors, but have not been subjected to review as the Company was listed on stock exchanges only on March 8, 2019. The National Company Law Tribunal, Ahmedabad Bench vide its order dated October 26,2018 has approved

the scheme of arrangement for demerger of Branded Apparel undertaking of Arvind Limited to Arvind Fashions Limited with effect from November 30,2018 (the appointed date). The Scheme became effective from November 30,2018, Pursuant to the Scheme, all the assets, liabilities, income and expenses of the Branded Apparel undertaking has been transferred to the Company from the appointed date. To the extent current quarter and nine months ended on December 31, 2019 are not comparable with those of previous periods. During the quarter, the Company has allotted nil equity shares (quarter ended September 30, 2019: 44,706,

year ended March 31, 2019: 2,98,911) pursuant to exercise of stock options by employees. 8. Previous period figures have been re-grouped/ re-classified wherever necessary, to confirm to current period's

For Arvind Fashions Limited As per our report of even date

Firm Registration No. 110417W CA. Chokshi Shreyas B. Suresh J.

Membership No. 100892 Ahmedabad Ahmedabad February 11, 2020 February 11, 2020 4. Minimum Subscription: The minimum subscription, wherever mentioned in the Letter of Offer and the Abridged

Letter of Offer, shall be read as follows: Pursuant to the SEBI Circular bearing reference no. SEBI/HO/CFD/CIR/CFD/DIL/ 67/2020 dated April 21, 2020, granting relaxations from certain provisions of the SEBI ICDR Regulations, if our Company does not receive the minimum subscription of 75% of the Issue Size, our Company shall refund the entire subscription amount received within 15 days from the Issue Closing Date. However, if our Company receives subscription between 75% to 90% of the Issue Size, at least 75% of the Issue Size shall be utilized for the objects of this Issue other than general corporate purpose. If there is delay in the refund of the subscription amount beyond such period as prescribed by applicable laws, our Company will pay interest for the delayed period, as prescribed under

5. Subscription by our Promoters and Promoter Group: The subscription or intention of participation by our Promoters and Promoter Group, wherever mentioned in the Letter of Offer and the Abridged Letter of Offer, shall Managing Director be read as follows:

Pursuant to letter dated December 3, 2019 read with letter dated June 21, 2020, Aura Securities Private Limited, one of our Corporate Promoters, have confirmed that they, along with other Promoters and members forming part of the Promoter Group of the Company, intend to subscribe to the full extent of their Rights Entitlement in

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to ensure subscription to the extent of at least 75% of the Issue is achieved, subject to aggregate shareholding borrowings have been utilised for the purpose for which they were availed. of the Promoters and Promoter Group not exceeding 75% of the post Issue capital of our Company. Such acquisition by our Promoters and Promoter Group shall not result in a change of control of the management of our Company in accordance with provisions of the SEBI Takeover Regulations and shall be exempt in terms of Regulation 10(4)(b) of the SEBI Takeover Regulations.

6. Ex-right Price :

The ex-right price per Equity Share wherever mentioned in the Letter of Offer and the Abridged Letter of Offer, shall be read as follows:

The ex-rights price per Equity Share as per Regulation 10(4)(b)(ii) of the SEBI Takeover Regulations is ₹128.12. Risk Factors: The sectiontitled "Risk Factors" beginning from page 22 of the Letter of Offer shall be modified as follows:

The Risk Factor – 56 on page 46 of the Letter of Offer shall be substituted and read as follows:

56. The Eligible Equity Shareholders holding Equity Shares in physical form will have no voting rights in respect of Rights Equity Shares until they provide details of their demat account and Rights Equity Shares are transferred to such demat account from the demat suspense account thereafter and such Shareholders may suffer loss in case of sale of their Rights Equity Shares by our Company at the prevailing market price.

The Rights Equity Shares will be credited to a demat suspense account to be opened by our Company, in case of Allotment in respect of resident Eligible Equity Shareholders holding Equity Shares in physical form and who have not provided the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date. Such Eligible Equity Shareholders are required to send, among others, details of their demat accounts to our Company or the Registrar within 6 (six) months from the Allotment Date. Unless and until such Eligible Equity Shareholders provide details of their demat account and the Rights Equity Shares are transferred from demat suspense account to such demat accounts thereafter, they will have no voting rights in respect of Rights Equity Shares. For details, see "Terms of the Issue" in the Addendum to the Letter of Offer. Further, Our Company (with the assistance of the Registrar) shall, after verification of the details of such demat account by the Registrar, transfer the Rights Equity Shares from the demat suspense account to the demat accounts of such Eligible Equity Shareholders. In case of non-receipt of such details of demat account, our Company shall conduct a sale of such Rights Equity Shares lying in the demat suspense account on the floor of the Stock Exchanges at the prevailing market price and remit the proceeds of such sale (net of brokerage, applicable taxes and administrative and incidental charges) to the bank account mentioned by the resident Eligible Equity Shareholders in their respective CAFs and from which the payment for Application Money was made. Proceeds of such sale (net of brokerage, applicable taxes and administrative and incidental charges) may be higher or lower than the Application Money paid by such Eligible Equity Shareholders. We cannot assure you that such proceeds by way of sale of such Rights Equity Shares will be higher than the Application Money paid by you, and that you shall not suffer a loss in this regard. Further, in case, bank accounts of the aforesaid Eligible Equity Shareholders cannot be identified due to any reason or bounce back from such bank accounts, our Company may use payment mechanisms such as cheques, demand drafts etc. to remit the proceeds of sale of the Rights Equity Shares to such Eligible Equity Shareholders. If such bank account from which Application Money was received is closed or non-operational, the sale proceeds will be transferred to IEPF in accordance with practice on Equity Shares and as per applicable law.

b. After the Risk Factor - 64 on page 48 of the Letter of Offer, a new Risk Factor shall be inserted and read as follows: 65. The R-WAP payment mechanism facility proposed to be used for this Issue may be exposed to risks,

including risks associated with payment gateways. In accordance with SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, a separate web based application platform, i.e., the R-WAP facility (accessible at www.linkintime.co.in) has been instituted for making an Application in this Issue by resident Investors. Further, R-WAP is only an additional option and not a replacement of the ASBA process. On R-WAP, the resident Investors can access and fill the Application Form in electronic mode and make online payment using the internet banking or UPI facility from their own bank account thereat. For details, see "Procedure for Application through the R-WAP" in this Addendum. Such payment gateways and mechanisms are faced with risks such as:

 keeping information technology systems aligned and up to date with the rapidly evolving technology in the payment services industries;

- scaling up technology infrastructure to meet requirements of growing volumes;
- applying risk management policy effectively to such payment mechanisms;
- · keeping users' data safe and free from security breaches; and
- effectively managing payment solutions logistics and technology infrastructure.

Further, R-WAP is a new facility which has been instituted due to challenges arising out of COVID-19 pandemic. We cannot assure you that R-WAP facility will not suffer from any unanticipated system failure or breakdown or delay, including failure on part of the payment gateway, and therefore, your Application may not be completed or rejected. These risks are indicative and any failure to manage them effectively can impair the efficacy and functioning of the payment mechanism for this Issue, Since Application process through R-WAP is different from the ASBA process, there can be no assurance that investors will not find difficulties in accessing and using the RWAP facility.

8. Objects of the Issue :

The chapter titled "Objects of the Issue" beginning from page 80 of the Letter of Offer shall be modified and read as follows:

a. The table under the heading "Issue Proceeds" on page 80 of the Letter of Offer shall be read as follows: (in ₹ Crores)

Particulars	Estimated amount
Gross Proceeds of the Issue	399.79
Less: Issue expenses in relation to the Issue	3.00
Net Proceeds	396.79*

Pursuant to loan agreement dated March 24, 2020 entered into between our Company and Aura Securities" Private Limited ("ASPL") ("Loan Agreement"), ASPL provided unsecured loan aggregating to ₹ 50.00 crore to our Company. The said Loan Agreement provide for adjustment of said unsecured loan against Application Money payable by ASPL for the issue and allotment of Rights Equity Shares by our Company to ASPL towards its subscription (in part or full, as the case may be) in the Rights Issue. Accordingly, in terms of the Loan Agreement, ASPL has, vide its letter dated March 24, 2020, given its consent for adjustment of its aforementioned unsecured loan towards its subscription (in part or full, as the case may be) in the Rights Issue. Consequently no fresh Issue proceeds will be received by our Company to such an extent.

b. The table under the heading "Utilisation of Net Proceeds" on page 80 of the Letter of Offer shall be read as follows:

Particulars	Amount
Prepayment and/ or repayment, in full or in part, of certain borrowings availed by our Company (including interest)	50.00
Investment in ALBL, our wholly owned subsidiary for repayment/pre-payment, in full or in part, of certain borrowings availed by ALBL(including interest)	250.00
General corporate purposes	96.79
Net Proceeds	396.79

:. The table under the heading "Schedule of Implementation and Deployment of Net Proceeds" on page 80 of the Letter of Offer shall be read as follows

Particulars	Amount to be funded from the Net Proceeds	Funds already deployed till May 31, 2020*	Estimated schedule of deployment of Net Proceeds in Fiscal 2021 ^
Prepayment and/ or repayment, in full or in part, of certain borrowings availed by our Company (including interest)	50.00	0.00	50.00
Investment in ALBL, our wholly owned subsidiary for repayment/pre-payment, in full or in part, of certain borrowings availed by ALBL (including interest)	250.00	50.00	200.00
General corporate purposes	96.79	0.00	96.79
Total	396.79	50.00	346.79

*As certified by M/s. Sorab S. Engineer & Co. Chartered Accountants vide certificate dated June 22, 2020. ^ any portion of the Net Proceeds not deployed for the stated Objects in Fiscal 2021 will be deployed by our

Company in Fiscal 2022. d. The table under the heading "a.Prepayment and/ or repayment, in full or in part, of certain borrowings availed

by our Company (including interest)" on page 83 of the Letter of Offer shallbe read as follows:

The following table provides details of certain borrowings availed by our Company (including interest) which are outstanding as on May 31, 2020, out of which our Company may repay or prepay, in full or in part, any or all of the borrowings from the Net Proceeds upto an estimated amount of ₹ 50.00 Crores:

Name of the lender	Nature of borrowing	Amount sanctioned as on May 31, 2020 (in ₹ Crores)	Amount outstanding as on May 31, 2020 as per Bank (in ₹ Crores)	Interest rate (% per annum)	Purpose of availing loan	Re- payment schedule	Pre- payment penalty/ conditions*
Kotak Mahindra Bank Limited	Working capital demand loan/ Cash Credit	25.00	25.00	10.00%	Working capital	100	At the rate of 2% on outstanding loan amount
RBL Bank Limited	Working capital demand loan/ Cash Credit	55.00	55.47 ^	9.05%	Working capital		No Prepayment charges
Total		80.00	80.47	•	• .		

As per the certificate issued by M/s. Sorab S. Engineer & Co, Chartered Accountants, dated June 22, 2020, the

borrowings have been utilised for the purpose for which they were availed. *the Net Proceeds shall not be utilized towards prepayment charges, if any.

• the outstanding amount includes interest during the moratorium period.

e. The table under the heading "b. Investment in ALBL, our wholly owned subsidiary for repayment/pre-payment, in full or in part, of certain borrowings availed by ALBL (including interest)" on page 85 of the Letter of Offer The following table provides details of certain borrowings availed by ALBL (including interest) which are

outstanding as on May 31, 2020, out of which ALBL may repay or prepay, in full or in part, any or all of the borrowings from the Net Proceeds up to an estimated amount of ₹ 250.00 Crores:

Amount

Name of the lender	Nature of borrowing	Amount sanctioned as on May 31, 2020 (in ₹ Crores)	outstanding as on May 31, 2020 as per Bank (in 7 Crores)	Interest rate (% per annum)	Purpose of availing loan	Fund already deployed till May 31, 2020#	Pre- payment penalty/ conditions*
State Bank of India	Cash Credit	230.00	215.98	8.75% - 9.35%	Working capital	50.00	At the rate of 2% of the pre- paid amount
Bank of Baroda	Cash Credit	125.00	125.00	9.20%	Working capital	*	0.5% p.a. Commitment charges on unutilized portion, in case average drawn is less than 60% of unutilized portion
ICICI Bank Limited	Working capital demand loan/ Cash Credit	70.00	68.43	8.95% - 9.10%	Working capital	a	Charges are decided at the time of pre- payment
Yes Bank Limited	Working capital demand loan	35.00	35.00	10.75% to 11.00%	Working capital		Commitment charges of 0.15% on unutilised limits at such intervals as lender may deem fit
Total		460.00	444.41	3.5	1.00	50.00	

* as certified by M/s. Sorab S. Engineer & Co, Chartered Accountants vide certificate dated June 22, 2020 *the Net Proceeds shall not be utilized towards prepayment charges, if any

f. The amount of general corporate purpose as mentioned under the heading "c. General corporate purpose" on page 86 of the Letter of Offer shall be read as ₹ 96.79 crores:

Activity	Estimates expenses (in ₹ Crores)	As a % of total estimated Issue related expenses	As a % of Issue size
Fees payable to the Lead Manager	0.25	8.34	0.06
Fees payable to Registrar to the Issue	0.09	3.00	0.02
Fees payable to legal advisors and other intermediaries	0.51	17.02	0.13
Advertising and marketing expenses	0.06	2.00	0.02
Regulators including the SEBI and Stock Exchanges	0.76	25.29	0.19
Printing and distribution of issue stationery expenses	0.83	27.67	0.21
Other expenses (stamp duty)	0.40	13.34	0.10
Other expenses (miscellaneous expenses)	0.10	3.34	0.03
Total estimated Issue expenses	3.00	100.00	0.75

9. Basis of Issue Price :

As on March 31, 2019*

follows:

After the Issue as on September 30, 2019

The chapter titled "Basis of Issue Price" beginning from page 89 of the Letter of Offer shall be modified and

read as follows: a. The heading "B. Price Earnings ("P/E") Ratio in relation to the issue price of ₹150 per Equity Share of ₹ 4

B. Price Earnings ("P/E") Ratio in relation to the issue price of ₹100 per Equity Share of ₹ 4 each:

each" and the table thereunder shall be substituted and read as follows:

Sr. No.	Particulars	P/E at Issue Price (number of times)
1	Based on basic EPS as per our Restated Consolidated Financial Statements for the Fiscal 2019	55.31
2	Based on diluted EPS as per our Restated Consolidated Financial Statements for the Fiscal 2019	56.59

170.41

127.16

-	Statements for the Fiscal 2019	50.55
	he table under the heading "D. Net Asset Value ("NAV") per Equity Substituted and read as follows:	Share of face value of ₹ 4 each" shall be
	NAV per Equity Share	Amount (in ₹)
Six m	onths period ended September 30, 2019*	145.67

* derived from the Restated Consolidated Financial Information c. The heading "G. The Issue Price is 37.5 times of the face value of the Equity Shares" and the paragraph

thereunder shall be substituted and read as follows: "G. The Issue Price is 25 times of the face value of the Equity Shares

The Issue Price of ₹ 100 has been determined by our Company in consultation with the Lead Manager and is justified based on the above accounting information."

10. Capitalisation Statement The table under the chapter titled "Capitalisation Statement" on page 258 of the Letter of Offer shall be read as

Particulars	Pre-Issue as at September 30, 2019	As adjusted for the proposed Issue
Borrowings:		
Current borrowing#	924.67	624.67
Non-current borrowings (including current maturities) # (A)	205.43	205.43
Total borrowings (B)	1,130.10	830.10
Total equity	10003894038	4 St. 100 St. 100 St.
Equity share capital#	23.47	39.46
Other equity#	831.33	1,215.13
Total capital (C)	854.80	1,254.59
Ratio: Non-current borrowings (including current maturities)/ Total equity (A/C)	0.24	0.16
Total borrowings/ Total equity (B/C)	1.32	0.66

#These terms shall carry the meaning as per Schedule III to Companies Act, 2013 (as amended).

11. Material Development

The Eligible Equity Shareholders shall note the following material development taken place post filing of Letter of Offer: a. COVID-19 and its impact on our Company

The World Health Organization has declared the COVID-19 outbreak a health emergency of international concern. It categorised the COVID-19 virus outbreak as a pandemic on March 11, 2020. In order to contain the spread of COVID-19 virus, the Government of India declared a lockdown of the country effective March 25, 2020, that included severe travel and transport restriction, all shops selling non-essential goods to remain closed and even E-Commerce players being barred from supplying non-essential goods to customers. COVID-19 has impacted our business significantly. Starting from progressive drop in footfalls to mall closures to complete lockdown, our Company went through a period of reducing and then nil sales. As this impacted our channel partners also equally, our market collections also dropped significantly. With apparels classified as non-essential, sales were completely

Since the progressive relaxation starting May 4, 2020 and implementation of Unlock 1.0 effective June 1, 2020, our Company has been progressively reopening its stores, following all safety precautions and abiding by all the regulatory provisions, in addition to servicing our customers through E-Commerce channel barring the containment zones. However, the lockdown of the country has caused disruption in relation to availability, supply and transportation of products in our stores, operation of our stores by staff amidst lockdown and transportation restriction, foot-fall of customers in our stores and maintenance of demand-supply balance

The COVID-19 outbreak is ongoing and the actual extent of the outbreak and its impact on the economy globally in general and in India in particular, remains uncertain at this point in time. However, our Company has made initial assessment of likely adverse impact on economic environment in general, and financial risks on account of COVID-19. Our Company is taking specific actions to ensure safety of our employees and customers, conserve cash, minimize the immediate losses. Simultaneously our Company is taking longer term actions like resetting the cost base, revamping the channel strategy towards more ecommerce, making customer engagement more digital and realigning store and supply chain operations to the new reality. With the restricted movement of people in the country, the ability of customers to reach the Company's stores is impacted, in response of which the Company has launched alternate means and platforms for its customers to place orders and get those orders fulfilled (e.g., home delivery, kerbside pick-up), in addition to its online presence. If COVID 19 continues for extended period to time in future, reduced physical contact with customers and/or inadequacy of technological systems to support all normal operations under work from home situation may adversely impact our business operations, mitigated by home deliveries and enhanced Ecommerce presence.

12. Terms of the Issue: The chapter titled "Terms of the Issue" beginning from page 306 of the Letter of Offer and disclosure contained in the Abridged Letter of Offer shall stand modified and be read along with the following: Pursuant to the SEBI Circulars, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020 and SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 (collectively referred as "SEBI Rights Issue Circulars"), there has been change in the procedure for making an Application in this Issue. Investors should carefully read the provisions contained as below, before submitting the Common Application Form ("CAF"). Investors are advised to make their independent investigations and to ensure that the CAF is correctly filled up.

FACILITY FOR APPLICATION IN THE ISSUE

Pursuant to provisions of Regulation 76 of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, all Applicants including Renouncees desiring to make an Application in this Issue are mandatorily required to use either a) the ASBA process or b) the optional mechanism instituted only for resident Investors in this Issue, i.e., R-WAP Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using the R-WAP. Further, R-WAP is only an additional option and not a replacement of the ASBA process. At the R-WAP, resident Investors can access and submit the online CAF in electronic mode using the R-WAP and make online payment using their internet banking or UPI facility from their own bank account

For details on the ASBA Process, see "Procedure for Application in the Issue" on page 311 of the Letter of Offer. For details on the R-WAP, see "Procedure for Application through the R-WAP" as set out hereunder. REGISTRAR'S WEB-BASED APPLICATION PLATFORM (R-WAP):

In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, a separate web based application platform, i.e., the R-WAP facility (accessible at www.linkintime.co.in), has been instituted for making an Application in the Issue by resident Investors. Further, R-WAP is only an additional option and not a replacement of the ASBA process. At the R-WAP, resident Investors can access and submit the online CAF in electronic mode using the R-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat. PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT AN APPLICATION USING THE R-WAP. R-WAP. FACILITY WILL BE OPERATIONAL FROM THE ISSUE OPENING DATE FOR RISKS ASSOCIATED WITH THE R-WAP PROCESS. SEE "RISK FACTORS - THE R-WAP PAYMENT MECHANISM FACILITY PROPOSED TO BE USED FOR THIS ISSUE MAY BE EXPOSED TO RISKS. INCLUDING RISKS ASSOCIATED WITH PAYMENT GATEWAYS".

For guidance on the Application process through R-WAP and resolution of difficulties faced by the Investors, the Investors are advised to carefully read the frequently asked questions at www.linkintime.co.in or call helpline numbers (+91-22-49186200, +91-22-49186173, +91-22-49186174). For details, see "Procedure for Application through the R-WAP"

In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, our Company will make use of advertisements in television channels, radio, internet etc., including in the form of crawlers/ tickers, to disseminate information relating to the Application process in the Issue.

Credit of Rights Entitlements in the demat accounts

Pursuant to provisions of the SEBI ICDR Regulations and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders have been credited in their respective demat account under the ISIN - INE955V20013. Consequent upon revision in the Rights Entitlement Ratio as mentioned hereinbefore, our Company shall, prior to the Issue Opening Date, credit the incremental Rights Entitlements of the Eligible Equity Shareholders as per the revised Rights Entitlement Ratio under the ISIN - INE955V20013,to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.linkintime.co.in) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.arvindfashions.com).

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Issue Opening Date only in dematerialised form. If Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar is active to facilitate the aforementioned transfer. Eligible Equity Shareholders holding shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e., www.linkintime. co.in). Such Eligible Equity Shareholders can make an Application only after the Rights Entitlements is credited to their respective demat accounts, except in case of resident Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and applying through R-WAP (an additional optional facility).

Dispatch and availability of Issue Material

In terms of the Letter of Offer, Our Company has completed the dispatch of the Abridged Letter of Offer, the Entitlement Letter and CAF on March 21, 2020.

Consequent upon revision in the Issue Size and Issue Price and in accordance with the SEBI Relaxation Letter, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 and the General Circular No. 21/2020 dated May 11, 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circular"), our Company will dispatch this Addendum to the Letter of Offer, the revised Entitlement Letter and revised CAF only through email to Eligible Equity Shareholders holding Equity Shares as on the Record Date, who have provided an address in India.

To update the respective email addresses/ mobile numbers in the records maintained by the Registrar or our Company, Eligible Equity Shareholders should visit www.linkintime.co.in.

the Rights Issue and may apply for Additional Rights Equity Shares, in addition to their Rights Entitlements so as As per the certificate issued by M/s. Sorab S. Engineer & Co, Chartered Accountants, dated June 22, 2020, the Investors can access the Letter of Offer, the Abridged Letter of Offer, this Addendum to Letter of Offer, the CAF and other issue related material (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) from the websites of our Company at www.arvindfashions. com, the Registrar at www.linkintime.co.in, the Lead Manager, i.e., Vivro Financial Services Private Limited at www.vivro.net, the Stock Exchanges at www.bseindia.com and www.nseindia.com; and the R-WAP at www.linkintime.co.in. All notices to the Eligible Equity Shareholder(s) required to be given by our Company shall be published in one English language national daily newspaper with wide circulation, one Hindi national daily newspaper with g. The table under the heading "Expenses of the Issue" on page 86 of the Letter of Offer shall be read as follows: widecirculation and one Guiarati language daily newspaper with wide circulation (Guiarati being the regional language of Ahmedabad, where our Registered Office is situated) and/or, will be sent by electronic transmission to

the addresses of the Eligible Equity Shareholders provided to our Company. In accordance with SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, our Company will make use of advertisements in television channels, radio, internet etc., including in the form of

crawlers/ tickers, to disseminate information relating to the Application process in India. The Letter of Offer, the Abridged Letter of Offer, this Addendum to Letter of Offer and the CAF shall also be submitted

with the Stock Exchanges for making the same available on their websites. Acceptance of the Issue: Investors may accept the Issue and apply for the Rights Equity Shares by (i) submitting the CAF to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts, or (ii) filling the online CAF available on R-WAP and make online payment using the internet banking or UPI facility from their own bank account thereat. Please note that Applications made with

payment using third party bank accounts are liable to be rejected. Please note that on the Issue Closing Date, (i) Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges, and (ii) the R-WAP facility will be available until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges. Applications submitted to anyone other than the Designated Branch of the SCSB or using R-WAP are liable to be rejected.

Additional Rights Equity Shares: Eligible Equity Shareholders who renounce their Rights Entitlements cannot apply for additional Rights Equity Shares. Non-resident Renouncees who are not Eligible Equity Shareholders cannot apply for additional Rights Equity Shares.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date cannot renounce until the details of their demat account are provided to our Company or the Registrar and the dematerialized Rights Entitlements are transferred from suspense escrow demat account to the respective demat accounts of such Eligible Equity Shareholders within prescribed timelines. However, Such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for additional Rights Equity Shares while submitting the Application through ASBA process or using the R-WAP.

Mode of payment : All payments against the CAF shall be made only through ASBA facility or internet banking or UPI facility if applying through R-WAP. The Registrar will not accept any payments against the CAF, if such payments are not made through ASBA facility or internet banking or UPI facility if applying through R-WAP. Mode of payment for Resident Investors: All payments on the CAF shall be made only through ASBA facility or

internet banking or UPI facility if applying through R-WAP Applicants are requested to strictly adhere to these instructions

Mode of payment for Non-Resident Investors : As regards the Application by non-resident Investors, the following conditions shall apply:

1. Individual non-resident Indian Applicants who are permitted to subscribe to Rights Equity Shares by applicable local securities laws can obtain CAFs on the websites of the Registrar, our Company and the Lead Manager.

2. CAF will not be accepted from non-resident Investors in any jurisdiction where the offer or sale of the Rights Entitlements and Rights Equity Shares may be restricted by applicable securities laws.

3. Payment by non-residents must be made only through ASBA facility and using permissible accounts in accordance with FEMA, FEMA Rules and requirements prescribed by the RBI. In case of Application through ASBA facility, mode of payment shall remain same as provided in the Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE R-WAP: Resident Investors, making an Application through R-WAP, shall make online payment using internet banking or UPI facility. Prior to making an Application, such Investors should enable the internet banking or UPI facility of their respective bank accounts and such investors should ensure that the respective bank accounts have sufficient funds. Our Company, the Registrar and the Lead Manager shall not be responsible if the Application is not successfully submitted or rejected during Basis of Allotment on account of failure to be in compliance with the same. R-WAP facility will be operational from the Issue Opening Date.

Set out below is the procedure followed using the R-WAP:

(a) Resident Investors should visit R-WAP (accessible at www.linkintime.co.in) and fill the online CAF available on R-WAP in electronic mode. Please ensure to provide correct DP ID. Client ID. Folio number (only for resident Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date), PAN details and all other details sought for while submitting the online CAF.

(b) Non-resident Investors are not eligible to apply in the Issue through R-WAP.

(c) The Investors should ensure that Application process is verified through the email / mobile number. Post due verification, the Investors can obtain details of their respective Rights Entitlements and apply in the Issue by filling-up the online CAF which, among others, will require details of total number of Rights Equity Shares to be applied for. Please note that the Application Money will be determined based on number of Rights Equity Shares applied for.

(d) The Investors who are Renouncees should select the category of 'Renouncee' at the application page of R-WAP and provide DP ID, Client ID, PAN and other required demographic details for validation. The Renouncees shall also be required to provide the required Application details, such as total number of Rights Equity Shares to be applied for.

 Prior to making an Application, the Investors should enable the internet banking or UPI facility of their respective bank accounts and the Investors should ensure that the respective bank accounts have sufficient funds. If the funds available in the bank account are less than total amount payable on submission of online CAF, such Application shall be rejected. Please note that R-WAP is a non-cash mode mechanism in accordance with the SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020.

(f) The Investors shall make online payment using internet banking or UPI facility from their own bank account only. Such Application Money will be adjusted for either Allotment or refund. Applications made using payment from third party bank accounts are liable forrejection.

g) Verification in respect of Application through Investors' own bank account, shall be done through the latest beneficial position data of our Company containing Investor's bank account details, beneficiary account details provided to the depository, penny drop, cancelled cheque for joint holder verification and such other industry accepted and tested methods for online payment.

 The Application Money collected through Applications made on the R-WAP will be credited to the Escrow Account, opened by our Company with the Escrow Collection Bank.

(i) Application on plain paper cannot be submitted through R-WAP. Do's and Don'ts for Investors applying through R-WAP

Do's for Investors applying through R-WAP:

(a) Ensure that the details of the correct bank account have been provided while making payment along with submission of the Application.

(b) Ensure that there are sufficient funds (equal to {number of Rights Equity Shares (including additional Rights) Equity Shares) applied for X (Application Money of Rights Equity Shares)) available in the bank account through which payment is made using the R-WAP. (c) Ensure that you make the payment towards your application through your bank account only and not use any

third party bank account for making the payment (d) Ensure that you receive a confirmation email on successful transfer of funds. (e) Ensure you have filled in correct details of PAN, folio number, DP ID and Client ID, as applicable, and all such

other details as may be required. (f) Ensure that you receive an acknowledgement from the R-WAP for your submission of the Application.

Don'ts for Investors applying through R-WAP: (a) Do not apply from bank account of third parties.

(b) Do not apply if you are a non-resident Investor.

(c) Do not apply from non-resident account. Applications under the R-WAP process are liable to be rejected on the following grounds:

(a) Applications by non-resident Investors. (b) Payment from third party bank accounts.

APPLICATION BY THE PHYSICAL SHAREHOLDERS

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI - Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, all Physical Shareholders of the Company desirous of subscribing to the Issue are advised to furnish the details of their demat account to the Registrarat least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

The Rights Entitlements of the Physical Shareholders shall be credited in a suspense escrow demat account opened by our Company during the Issue Period. The Physical Shareholders are requested to furnish the details of their demat account to the Registrar not later than two working days prior to the Issue Closing Date (i.e., on or before July 15, 2020) to enable the credit of their Rights Entitlements in their demat accounts at least one day before the Issue Closing Date.

To update respective email addresses/ mobile numbers in the records maintained by the Registrar or our Company, Eligible Equity Shareholders should visit www.linkintime.co.in.

In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares may also apply in this Issue during the Issue Period. Such Eligible Equity Shareholders must check the procedure for Application by and credit of Rights Equity Shares set out hereinafter.

Procedure for Application by the Physical Shareholders who submits the Demat details in timely manner The Physical Shareholders who hold Equity Shares in physical form as on Record Date and who have openedtheir demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue-

 a. The Physical Shareholders shall send a letter to the Registrar containing the name(s), address, email ld, contact no, and the details of their demat account along with copy of self-certified PAN and self-certified client mater sheet of their demat account either by post, speed post, courier, electronic mail or hand delivery so as to reach to the Registrar not later than two working days prior to the Issue Closing Date (i.e., on or before July 15, 2020). The Physical Shareholders holding Equity Shares in joint names must note that the details demat account furnished to the Registrar must have the names of joint holders in the same order in which the Equity Shares in physical form are held by them as on the Record Date. The Physical Shareholders are encouraged to send the details by email due to restrictions imposed due to current pandemic COVID-19;

 The Registrar shall, after verifying the details of demat accounts, transfer the Rights Entitlements of the Physical Shareholders in their demat accounts at least one day before the Issue Closing Date;

c. The Physical Shareholders can download the CAF from the website of our Company at www.arvindfashions. com, the Registrar at www.linkintime.co.in, the Lead Manager at www.vivro.net, the Stock Exchanges at www. bseindia.com and www.nseindia.com; and the R-WAP at www.linkintime.co.in.

d. The Physical Shareholders shall, on or before the Issue Closing Date, (i) submit the CAF to the Designated Branch of the SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the Application in their respective ASBA accounts or (ii) fill the online CAF available on R-WAP and make online payment using their internet banking or UPI facility from theirown bank account thereat.

Procedure for Application by the Physical Shareholders the Demat details of whom are not received in timely manner Resident Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date, and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, may also apply in this Issue during the Issue Period by filling the online CAF available on R-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat, on or before the Issue Closing Date. Such resident Eligible Equity Shareholders may be required to submit address, email address, contact details, copy of PAN, for verification of their Application. Further, such resident Eligible Equity

(a) apply for its Rights Equity Shares to the full extent of its Rights Entitlements;

(b) apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other

(c) apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for additional Rights Equity Shares. PLEASE NOTE THAT NON-RESIDENT ELIGIBLE EQUITY SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS AND THEIR INDIAN ADDRESSTO THE REGISTRAR OR OUR COMPANY AT LEAST TWO

FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM. Credit and transfer of Rights Equity Shares in case of shareholders holding equity shares in physical form and

WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION

disposal of Rights Equity Shares for non-receipt of demat account details in a timely manner In case of Allotment to resident Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date, have paid the Application Money and have not provided the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, the following procedure shall be adhered to: (a) the Registrar shall send Allotment advice and credit the Rights Equity Shares to a demat suspense account to be opened by our Company;

(b) within 6 (six) months from the Allotment Date, such Eligible Equity Shareholders shall be required to send a communication to our Company or the Registrar containing the name(s), Indian address, email address,

Ahmedabad

financialexp.epapr.in

contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by post, speed post, courier, electronic mail or hand delivery; (c) Our Company (with the assistance of the Registrar) shall, after verification of the details of such demat account by the Registrar, transfer the Rights Equity Shares from the demat suspense account to the demat accounts of such Eligible Equity Shareholders:

(d) In case of non-receipt of details of demat account as per (b) above, our Company shall conduct a sale of such Rights Equity Shares lying in the demat suspense account on the floor of the Stock Exchanges at the prevailing market price and remit the proceeds of such sale (net of brokerage, applicable taxes and administrative and incidental charges) to the bank account mentioned by the resident Eligible Equity Shareholders in their respective CAFs and from which the payment for Application Money was made. In case such bank accounts cannot be identified due to any reason or bounce back from such account, our Company may use payment mechanisms such as cheques, demand drafts, etc. to such Eligible Equity Shareholders to remit such proceeds. Such Rights Equity Shares may be sold over such period of time as may be required, depending on liquidity and other market conditions on the floor of the Stock Exchanges after the expiry of the period mentioned under (b) above. Therefore, such proceeds (net of brokerage, applicable taxes and administrative and incidental charges) by way of sale of such Right's Equity Shares may be higher or lower than the Application Money paid by such Eligible Equity Shareholders;

(e) Our Company shall send reminder notices seeking the requisite details of demat account prior to expiry of time period under (b) above, in due course, to such resident Eligible Equity Shareholders who have not provided the requisite details. After expiry of time period under (b) above, our Company or the Registrar shall not accept any requests by such Eligible Equity Shareholders for updation of details of demat account under any circumstances, including in case of failure to sell such Rights Equity Shares;

(f) After the consummation of the sale of Rights Equity Shares on the floor of the Stock Exchanges, our Company shall send an intimation to the respective Eligible Equity Shareholders, giving details of such sale, including the

sale price and break-up of net brokerage, taxes and administrative and incidental charges; and (g) If at the time of transfer of sale proceeds for default cases, the bank account from which Application Money was received is closed or non-operational, such sale proceeds will be transferred to IEPF in accordance with

practice on Equity Shares and as per applicable law. (h) In case the details of demat account provided by the Eligible Equity Shareholders are not of his/ her own demat account, the Rights Equity Shares shall be subject to sale process specified under (d) above.

Notes: Our Company will open a separate demat suspense account to credit the Rights Equity Shares in respect of such Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date and have not provided details of their demat accounts to our Company or the Registrar, at least two Working Days prior to the Issue Closing Date. Our Company, with the assistance of the Registrar, will initiate transfer of such Rights Equity Shares from the demat suspense account to the demat account of such Eligible Equity Shareholders, upon receipt of details of demat accounts from the Eligible Equity Shareholders.

2. The Eligible Equity Shareholders cannot trade in such Rights Equity Shares until the receipt of demat account details and transfer to such Eligible Equity Shareholders' respective account.

There will be no voting rights against such Rights Equity Shares kept in the demat suspense account. However, the respective Eligible Equity Shareholders will be eligible to receive dividends, if declared, in respect of such Rights Equity Shares in proportion to amount paid-up on the Rights Equity Shares, as permitted under applicable laws.

. Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of buying or selling of Rights Equity Shares or Rights Entitlements. The Eligible Equity Shareholders should obtain their own independent tax and legal advice and may not rely on our Company or any of their affiliates including any of their respective shareholders, directors, officers, employees, counsels, representatives, agents or affiliates when evaluating the tax consequences in relation to the Rights Equity Shares (including but not limited to any applicable short-term capital gains tax, or any other applicable taxes or charges in case of any gains made by such Eligible Equity Shareholders from the sale of such Rights Equity Shares)

The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not be liable in any manner and not be responsible for acts, mistakes, errors, omissions and commissions, etc., in relation to any delay in furnishing details of demat account by such Eligible Equity Shareholders, any resultant loss to the Eligible Equity Shareholders due to sale of the Rights Equity Shares, if such details are not correct, demat account is frozen or not active or in case of non-availability of details of bank account of such Eligible Equity Shareholders, profit or loss to such Eligible

Equity Shareholders due to aforesaid process, tax deductions or other costs charged by our Company, or on account of aforesaid process in any manner.

Withdrawal of Application: An Investor who has applied in the Issue may withdraw his/her Application at any time during Issue Period by approaching the SCSB where the CAF is submitted or sending the email withdrawal request to (all.rights@linkintime.co.in) in case of Application through R-WAP facility. However, the Application, whether applying through ASBA Process or R-WAP facility, cannot be withdrawn after the Issue Closing Date. Payment of Refund: The payment of refund, if any, including in the event of oversubscription or failure to list or otherwise would bedone through any of the modes specified on page 322 of the Letter of Offer.

In case of Application through R-WAP, refunds, if any, will be made to the same bank account from which Application Money was received. Therefore, the Investors should ensure that such bank accounts remain valid and active. Multiple Applications: In case where multiple Applications are made using same demat account, such Applications shall be liable to be rejected. A separate Application can be made in respect of Rights Entitlements in each demat account of the Investors and such Applications shall not be treated as multiple applications. Similarly, a separate Application can be made against Equity Shares held in dematerialized form and Equity Shares held in physical form and such Applications shall not be treated as multiple applications.

13. In-principle approval from BSE: The reference of in-principle approval from BSE, wherever mentioned in the Letter of Offer and the Abridged Letter of Offer shall be read as follows:

In-principle listing approval letter dated January 16, 2020 and letter dated June 23, 2020 issued by BSE. 14. Material Contracts and Documents for Inspection: In accordance with SEBI Circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 06, 2020, the copies of the documents mentioned under the chapter titled "Material Contracts and Documents for Inspection" and also the following documents would be available for inspection on the website of the Company at www.arvindfashions.com from the date of this Addendum to the Letter of Offer till the Issue Closing Date:

 a. SEBI Letter bearing reference number SEBI/ HO/ CFD/ DILII/ ADM/ RP/ OW/ 2020/ 10767 dated June 5, 2020; b. Second Addendum to Issuer Agreement dated June 22, 2020 between our Company and the Lead Manager;

 Addendum to Registrar Agreement dated June 22, 2020 between our Company and the Registrar to the Issue; d. Addendum to Banker to the Issue Agreement dated June 22, 2020 among our Company, the Lead Manager, the

Registrar to the Issue and the Bankers to the Issue; e. Addendum to Monitoring Agency Agreement dated June 22, 2020 between our Company and the Monitoring Agency:

 Copy of Board Resolution dated June 21, 2020 approving the revised Issue Size, g. Copy of Board Resolution dated June 21, 2020 approving the revised Issue Price and the Rights Entitlement Ratio;

 Loan Agreement dated March 24, 2020 between our Company and ASPL; Certificate from M/s. Sorab S. Engineer & Co, Chartered Accountants, dated June 22, 2020 certifying the funds

deployed till May 31, 2020;

 In-principle approval letter issued by BSE dated June 23, 2020. The Letter of Offer, Abridged Letter of Offer and all other Issue related materials shall be read in conjunction with

this Notice and Addendum to the Letter of Offer. Unless otherwise specified, all capitalised terms used herein shall

LEAD MANAGER TO THE ISSUE

VIVRO Vivro Financial Services Private Limited

have the same meaning ascribed to such terms in the Letter of Offer.

Vivro House, 11 Shashi Colony, Opp Suvidha Shopping Center, Paldi, Ahmedabad - 380 007, Gujarat, India Telephone: +91-79-4040 4242

E-mail: afl@vivro.net Investor grievance E-mail: investors@vivro.net Website: www.vivro.net Contact Person: Mili Khamar / Bhargay Parekh SEBI Registration No.: INM000010122

Bid submission

end date

06:00 PM

08.07.2020

REGISTRAR TO THE ISSUE **LINK**Intime

Link Intime India Private Limited C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg. Vikhroli (West), Mumbai - 400 083, Maharashtra, India Telephone: +91-22-49186200

E-mail: afl.rights@linkintime.co.in Investor grievance E-mail: afl.rights@linkintime.co.in Website: www.linkintime.co.in

SEBI Registration No.: INR000004058

31ST MARCH, 2020

Contact Person: Sumeet Deshpande

NEIL INDUSTRIES LIMITED PATBACK BUSINESS LIMITED

Total income from operations

and/or Extraordinary items)

and/or Extraordinary items)

and/or Extraordinary items)

Equity Share Capital

discontinued operations) -

. Basic

2. Diluted

Note:

Comprehensive Income (after tax)]

Net Profit/(Loss) for the period (before Tax, Exceptional

Net Profit/(Loss) for the period before tax (after Exceptional

Net Profit/(Loss) for the period after tax (after Exceptional

Total Comprehensive Income for the period [Comprising

Reserves (excluding Revaluation Reserve as shown in

Earnings Per Share (of Rs.10/- each) (for continuing and

Profit/(Loss) for the period (after tax) and other

the Audited Balance Sheet of previous year)

CIN: L51109WB1983PLC036091 R/O: 88B, (Ground Floor), Lake View Road, Kolkata-700029 Corporate Office: 14/113, Civil Lines, 402-403, Kan Chambers, Kanpur-208001 E Mail: neilil@rediffmail.com, neilindustrieslimited@gmail.com Ph: Corp Office: 0512-2303325 WEB: www.neil.co.in AUDITED QUARTERLY/ YEARLY RESULTS FOR THE QUARTER/YEAR ENDED

SI. No.	PARTICULARS	31ST March 2020	31ST March 2020	the previous year 31.03.2019
1.	Total Income from Operations	72.63	685.85	80.20
2.	Net Profit / (Loss) for the period			
	(before Tax, Exceptional and/or			
	Extraordinary items#)	-45.75	150.70	-27.60
3.	Net Profit / (Loss) for the period			
	before tax (after Exceptional and/or			
	Extraordinary items#)	-45.75	150.70	-27.60
4.	Net Profit / (Loss) for the period after			
	tax (after Exceptional and/or Extra	45.04	445.00	05.00
_	ordinary items#)	-45.61	115.83	-35.08
5.	Total Comprehensive Income for			
	the period [Comprising Profit / (Loss)			
	for the period (after tax) and Other	-45.61	115.83	-35.08
_	Comprehensive Income (after tax)] Equity Share Capital	1955.32	1955.32	-35.06 1955.32
6. 7.	Reserves (excluding Revaluation	1900.02	1900.02	1900.02
′.	Reserve) as shown in the Audited			
	Balance Sheet of the previous year	3530.03	3530.03	3414.20
8.	Earnings Per Share(of Rs 10/-each)	3330.03	3330.03	3414.20
٥.	(for continuing and discontinued			
	operations)-			
1.	Basic:	- 0.23	0.59	- 0.18
•••		J. <u></u>	1.00	5.10

a) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financia Results are available on the websites of the Stock Exchange(s) and the listed entity.

-0.23

0.59

Place: Kanpur

SD/-**Arvind Kumar Mittal** DIN: (02010445)

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT PUBLISHED ON JUNE 17, 2020 & LETTER OF OFFER DATED JUNE 16, 2020 FOR THE ATTENTION OF THE SHAREHOLDERS OF

MULTIMETALS LIMITED

Registered Office: Heavy Industries Area, Kansua Road, Kota, Rajasthan-324003- India. Tel No.: +91-744-7118519 | CIN: L27101RJ1962PLC001519 Website: www.multimetals.in | Email: roc@multimetals.in | Contact Person: Mr. Mukesh Kasera, CFO

This corrigendum announcement ("Corrigendum") is in respect to the public announcement published on June 17, 2020 ("Public Announcement") & Letter of Offer ("Offer Letter"/ "LOF") dated June 16, 2020 issued under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("Delisting Regulations") by Mr. Rajendra Agrawal ("Acquirer 1"), Mr. Vasudev Agrawal ("Acquirer 2"), Mrs. Aparna Agrawal ("Acquirer 3"), Mrs. Malti Agrawal ("Acquirer 4"), Mr. Ajay Agrawal ("Acquirer 5"), and Mrs. Jyoti Agrawal ("Acquirer 6"), all forming part of the Promoters/ Promoter Group (hereinafter collectively referred to as "Acquirers") to the Public Shareholders of Multimetals Limited (the "Company" or "MML") in respect of the proposed acquisition of 19,13,174 equity shares of face value Rs. 10 each ("Equity Shares") representing 16.01% of the total paid up equity share capital of the Company and consequent voluntary delisting of the equity shares of the Company from the Calcutta Stock Exchange Limited (CSE) (CSE referred to as the "Stock Exchange"). This Corrigendum is being issued by the Acquirers in consultation with the Manager to the Offer, in order to abide by Regulation 13(2) of Delisting Regulations, which states that the Offer shall remain open for a period of five working days, during which the public shareholders may tender their bids.

Accordingly, the Shareholders are requested to note the following changes to the Public Announcement and Offer Letter in relation to the offer.

Update on the Schedule of Activities:

Activity	Original Day and Date	Revised Day and Date		
Bid Opening Date (bid starts at trading hours)	Thursday, June 25, 2020	Thursday, June 25, 2020		
Last date of revision (upwards) or withdrawal of Bids	Wednesday, July 01, 2020	Tuesday, June 30, 2020		
Bid Closing Date (bid closes at end of trading hours)	Thursday, July 02, 2020	Wednesday, July 01, 2020		
Last date for Announcement of Discovered Price/Exit Price and acceptance/ non-acceptance of the same	Thursday, July 09, 2020	Wednesday, July 08, 2020		
Last date of payment of consideration	Thursday, July 16, 2020	Wednesday, July 15, 2020		
Last date for return of Equity Shares to the shareholders in case of failure of Delisting Offer/Bids have not been accepted	Thursday, July 16, 2020	Wednesday, July 15, 2020		

2. Accordingly, the bid closing date as appearing in the Public Announcement under para 11.1 and in Offer Letter under para 17.1 & under section "Key definitions", should be read as "July 01, 2020"

3. All other terms and conditions of Public Announcement and Letter of Offer remain unchanged.

 If the Public Shareholders have any queries, they should consult the Manager to the Offer or the Registrar to the Offer. A copy of this Corrigendum is also available on Company's Website i.e. www.multimetals.in

HEM SECURITIES LIMITED 202-203, Jaipur Tower, M.I. Road, Jaipur,

MANAGER TO THE DELISTING OFFER

Tel: +91-0141-4051000 Email: ib@hemsecurities.com Website: www.hemsecurities.com Contact Person: Mr. Anil Bhargava

SEBI Registration No: INM000010981

Place: Kota

Date: June 23, 2020

Address:-1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai - 400059 Tel No.:+91-022-62638200 Fax No.: +91-022-62638299 Website: www.bigshareonline.com Email:babu@bigshareonline.com Contact Person: Mr. Babu Raphel

SEBI Regn. No.: INR000001385

Bigshare Services Pvt. Ltd.

REGISTRAR TO THE OFFER

Signed for and on behalf of all the Acquirers

Mr. Rajendra Agrawal

JCK INFRASTRUCTURE DEVELOPMENT LIMITED

Regd Office: 309 First Floor, West Minster Building, 13 Cunningham Road, Bengaluru - 560 052

Extract of the Statement of Standalone Financial Results for the Quarter and Year Ended 31st March 2020 (Rs. In Lakhs) SI.No Year Ended Quarter Quarter Quarter Year Ended Particulars 31.03. 2019 Ended Ended Ended 31.03.2020 31.03.2020 31.12.2019 31.03.2019 Audited Unaudited Audited Audited Audited 148.72 611.24 1640.57 Total Income 171.26 211.35 Net Profit/(Loss) for the period (before Tax) 42.17 23.44 -241.63 97.05 306.41 45.17 19.59 -191.5490.98 243.12 Net Profit/(Loss) for the period after Tax Total Comprehensive Income (OCI) for the period Equity Share Capital (FV of Rs10 Each) 416.67 416.67 416.67 416.67 416.67 **EPS from Continuing Operations** - Basic 1.08 0.47 2.90 2.18 5.83

The above is an extract to the detailed consolidated financial results for the quarter and year ended 31st March 2020 filed with the Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Full format of the said financial results are available in the website of the company i.e www.jckgroup.in and also in Metropolitan Stock Exchange of India Limited i.e www.msei.in

Krishan Kapur

Company Secretary and Compliance Officer

Arvind Fashions Limited B S Vijay Kumar

8th Floor, Du Parc Trinity, 17, M G Road, Bengaluru - 560 001, Karnataka, India

Telephone: +91-80-4048 8821 E-mail: investor.relations@arvindbrands.co.in; Website: www.arvindfashions.com

Investors may contact the Registrar to Issue / Compliance Officer in case of any Pre Issue/ Post Issue related problems such as non-receipt of Allotment advice/demat credit etc.

For and on behalf of the Board of Directors of **Arvind Fashions Limited**

Suresh Jayaraman Managing Director and CEO DIN: 03033110 Place: Bengaluru

Date: June 23, 2020

Disclaimer: Arvind Fashions Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated March 18, 2020 with the Securities and Exchange Board of India and Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.com, the Stock Exchanges, i.e., BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, Registrar's web-based application platform at www.linkintime. co.in and website of the Lead Manager at www.vivro.net. Investors should note that investment in securities involves a high degree of risk and are requested to refer to the Letter of Offer, including the section "Risk Factors" beginning on page 22 of the Letter of Offer in making investment decisions.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and any Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Equity Shares in the United States.

Disclaimer Clause of SEBI: SEBI only gives its observations on the Draft Letter of Offer and this does not constitute approval of either the Issue or the Draft Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of SEBI" on page 297 of the Letter of Offer.

Disclaimer Clause of BSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 297 of the Letter of Offer.

Disclaimer Clause of NSE: It is to be distinctly understood that the permission given by NSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" on page 298 of the Letter of Offer.

(Formerly known as Crazypricing Online Services Limited)

Regd off: Shop No. 325, Plot No. 3, Aggarwal Plaza, DDA Community Center,

Sector-14, Rohini, New Dellhi-110085

Email id: crazypricingdel@gmail.com, website: www.crazypricingonline.com

Ph No: 011-27860680, CIN: L74999DL1984PLC018747

Extracts of the Standalone Audited Financial Results

For the Quarter and year ended March 31, 2020

Quarter

Ending

31.03.2020

(Audited)

3.73

(0.36)

(0.36)

(0.36)

(0.36)

24.80

(5.13)

(0.15)

(₹ in Lakh)

Correspond-

previous year

31.03.2019

(Audited)

0.40

(2.16)

(2.16)

(4.81)

(4.81)

24.80

11:10

(1.94)

Year to date ing 3 months

Figures ended in the

ended

31.03.2020

(Audited)

13.56

(2.19)

(2.19)

(2.19)

(2.19)

24.80

(5.13)

(0.88)

(0.88)

Alpine

Alpine Housing Development Corporation Limited. CIN:L85110KA1992PLC013174

[Reg off: No 302, Alpine Arch, No.10, Langford Road, Bengaluru-560027] Web: www.alpinehousing.com, email Id: contact@alpinehousing.com Fax No: 91 08022128357,Ph No: 91 080 40473500

Pursuant to Regulation 47 read with regulation 29 (1) a of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the company will be held at the Registered Office on Monday, 29° June, 2020 at 3 PM to consider the following: 1 To consider and approve the audited financial results of the Company for the

year ended 31" March 2020 2. To transact any other matter which the Board may deem fit.

CIN: L35912MH1975PLC018376

The said information is also available on the company's website at www.alpinehousing.com and may also be available on the stock exchange at www.bseindia.com

Place : Bangalore Date: 23.06.2020

Kurian Zacharias

By order of Board For Alpine Housing Development Corporation Limited

Company Secretary and Compliance Officer

INFORMATION REGARDING 45™ ANNUAL GENERAL MEETING TO BE

HELD THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS

NOTICE is hereby given that the 45" Annual General Meeting ("AGM")

of the members of the Company is scheduled to be held on Monday,

20 July 2020 at 12.15 p.m. through Video Conference ("VC") / Other

Audio Visual Means ("OAVM") without physical presence of the

be sent to all the members whose email addresses are registered with

business as set out in the Notice convening the 45" AGM.

the Company/ Depository Participants (DPs).

MAHARASHTRA SCOOTERS LTD.

Regd.Office: C/o.Bajaj Auto Ltd.,

Mumbai-Pune Road, Akurdi, Pune-411035

Tel: 020 66107150 Fax: 020 71576364

Email ID: investors_msl@bajajauto.co.in

Website: www.mahascooters.com

E-Tender ID

2020 KSRTC 366003 1

www.etenders.kerala.gov.in &

www.keralartc.com/tenders/purchase Ph.No.0471-2471011 Extn: 303

Date: 24.06.2020 (Sd/-) Managing Director

For more details visit:

Sea TV Network Ltd. Regd. Office: 148, Manas Nagar, Shahganj, Agra-282010 Tel: +91-562-4036666 Fax: +91-562-2511070 Website: www.seatvnetwork.com CIN: L92132UP2004PLC028650

Pursuant to Regulation 33 and Regulation 47(1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 notice is hereby given that the Meeting of the Board of Directors of the Company is scheduled to be held at registered Office of the Company 148 MANAS NAGAR SHAHGANJ AGRA UP 282010 IN on Tuesday 30th of June, 2020 at 01.00 P.M., to inter-alia consider and approve the Audited Standalone and Consolidated Financial Results of the Company for the guarter and Year ended as on 31st March, 2020. Further details will be made available at the website of the company viz. www.seatvnetwork.com and the website of the stock Exchange where the Company's shares are listed viz.

NOTICE OF BOARD MEETING

KERALA STATE ROAD TRANSPORT CORPORATION

e-Tender Notice

Items

SCANIA PARTS

By Order of the Board For, Sea TV Network Ltd. Snehal Agarwal

www.bseindia.com Place : Agra Date: June 22nd, 2020 (Company Secretary & Compliance Officer)

2. Diluted: NOTE:

For **NEIL INDUSTRIES LIMITED**

Date: 23/06/2020

- 0.18

All amts. In Lakhs

figures till months ended in

Quarter/year | Year to date | Corresponding 3

Place: New Delhi Date: 23.06.2020

The above result have been reviewed by the audit committee and approved by the Board at their meeting held on 23rd June, 2020. The Financial result have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as

prescribed under section 133 of the Companies Act, 2013 read with Ind -as rules (As amended).

The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges

under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The

full format of the Audited Financial Results are available on the Website of the Company i.e

(www.crazypricingonline.com) and website of the stock Exchange(s) (www.msei.in).

For and on behalf of the Board of Directors of

Patback Business Limited

Pawan Kumar Mittal (Director) DIN: 00749265

RELIGARE

RELIGARE ENTERPRISES LIMITED CIN: L74899DL1984PLC146935

Phone: +91-11-40021400 | Fax No.: +91-11-40021401 Website: www.religare.com | email: investorservices@religare.com POSTAL BALLOT NOTICE TO MEMBERS &

Regd. Office: 1st Floor, P-14, 45/90, P- Block, Connaught Place, New Delhi -110001

UPDATION OF EMAIL ADDRESSES OF SHAREHOLDERS In continuation to earlier advertisement dated June 19, 2020, the members are hereby informed that pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 & Secretarial Standard – II issued by the Institute of Company Secretaries of India on General Meetings and in terms of the General Circular No.14/2020 dated 8th April 2020 and General Circular No.17/2020 dated 13th April 2020 read with General Circular No. 22/2020 dated 15th June 2020 issued by the

Shareholders in relation to the below mentioned ordinary resolution:

Re-classification of Promoters and Promoter Group into Public shareholder category The detailed instructions and information relating to e-voting are set out in the postal ballot notice sent to the Members, The Company has completed dispatch of Notice of Postal Ballot on Tuesday, June 23, 2020. The facility to exercise vote on postal ballot by e-voting, will be available for the following period:

Ministry of Corporate Affairs (the "MCA Circulars"), the postal ballot notice seeking consent of members through

voting by electronic mode (e-voting / remote e-voting), has been sent by email to the members whose names appear

in the Register of Members as on the Cut-Off Date i.e. Friday, June 19, 2020 for obtaining the approval of the

Commencement of voting Wednesday, June 24, 2020 (9.00 A.M. IST) End of voting Thursday, July 23, 2020 (5.00 P.M. IST) E-voting shall not be allowed after 5.00 p.m. on Thursday, July 23, 2020 and e-voting module shall be disabled

The Company has entered into an arrangement with M/s. KFin Technologies Private Limited ("KFintech") for facilitating e-voting to enable the shareholders to cast their votes electronically pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 through e-voting facility via 'https://evoting.karvy.com'

The Company has appointed Mr. Ankush Agarwal (Membership No. F9719 & Certificate of Practice No. 14486), Partner, M/s MAKS & CO, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner. The result of Postal Ballot will be submitted to the stock exchanges where the securities of the Company are listed, on Friday, July 24, 2020 and will be posted on the Company's website www.religare.com and on the website of Company's Registrar at https://evoting.karvy.com.

In compliance with the requirements of the MCA Circulars, the hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business reply envelope has not been sent to the shareholders for this Postal Ballot and shareholders are required to communicate their assent or dissent through the remote e-voting system only. The Postal Ballot Notice is placed on the website of the Company i.e. www.religare.com and also on the website of the KFintech i.e. https://evoting.karvy.com

The voting rights of the equity shareholders shall be reckoned on the equity shares held by them as on Friday, June 19.

2020 being the Cut-Off date. Further, due to non-payment of dividend by the Company for last two years on 0.01% 2,50,00,000 Non-cumulative Non-convertible Redeemable Preference Shares ("Preference Shares") of face value of Rs. 10/- each, the shareholders holding aforesaid Preference Shares of the Company as on Cut-off Date will also be entitled to vote on the resolutions mentioned in the Postal Ballot Notice in proportion to the Preference Shares held by them. Further, the total voting capital of the Company for determining the voting rights of members as on Cutoff Date will be 283,128,152 Shares (i.e. including 258,128,152 Equity Shares and 25,000,000 Preference Shares). A person who is not a member on cut-off date should treat this notice for information purpose only. However Promoter(s) seeking re-classification and persons related to the Promoter(s) seeking re-classification shall not be entitled to vote to approve this resolution. In light of the MCA Circulars, shareholders who have not registered their email address and in consequence could not

receive the e-voting notice may temporarily get their email registered with the Company's Registrar and Share Transfer Agent, KFin Technologies Private Limited, by clicking the link: https://karisma.kfintech.com/emailreg and following the registration process as guided thereafter and mentioned herein below: Electronic folios (a) Visit the link https://karisma.kfintech.com/emailreg (b) Select the company name (c) Shareholder to enter

DPID-CLID / Folio No. and PAN No. (d) Shareholder to enter the email id and Mobile No. (e) System check the

authenticity of the client id and PAN and send the different OTPs to Mobile and Email to Validate. (f) Shareholder to enter the OTPs received by SMS and Email to complete the validation process.(OTPs will be valid for 5 min. only).

Date : June 24, 2020

Place: New Delhi

(g) System confirms the email id for the limited purpose of serviced postal ballot notice. (h) System will send the notice & procedure for e-voting to the email given by shareholder (a) Visit the link https://karisma.kfintech.com/emailreg(b) Select company name (c) Shareholder to enter physical Folio No and PAN No. (d) If PAN No is not available in the records, shareholder to enter one of the Certificate No. (e) Shareholder to enter the email id and Mobile No. (f) System check the authenticity of the Folio No. and PAN/Certificate No and send the different OTPs to Mobile and Email to Validate. (g) Shareholder to enter the OTPs

email id. (j) System will send the notice & procedure for e-voting to the "email "given by shareholder. Post successful registration of the email, the shareholder would get soft copy of the notice and the procedure for evoting along with the User ID and the Password to enable e-voting for this Postal Ballot. In case of any queries.

received by SMS and Email to complete the validation process. (OTPs will be valid for 5 min. only). (h) If PAN is not

available, system will prompt to upload the duly signed scan copy of the PAN. (i) System confirm the registration of

shareholder may write to einward.ris@kfintech.com. Those shareholders who have already registered their email address are requested to keep their email addresses validated with their Depository Participants / the Company's Registrar and Share Transfer Agent, KFintech to enable servicing of notices / documents / Annual Reports electronically to their email address

Any member who have any query/grievances connected with the postal ballot / e-voting can contact Mr. S V Raju Corporate Registry, KFin Technologies Private Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032 at +91 040 67162222 or at 1800 345 4001(Toll Free) or email at einward.ris@karvy.com. By Order of the Board of Directors

> Reena Jayara **Company Secretary**

> > Ahmedabad

For Religare Enterprises Limited

financialexp.epapr.in

For All Advertisement Booking Call: 0120-6651214

Head Office: 3rd Floor, Nirmal, Nariman Point, Mumbai - 400021 1 --Tel: 022-22871914 Fax: 022-22028839 Website: www.dcwltd.com E-Mail: legal@dcwltd.com CIN: L24110GJ1939PLC000748

Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Meeting of the Board of Directors of the Company is scheduled to be held on Monday, June 29, 2020, inter-alia to consider, approve and to take on record Audited Financial Results of the Company for the fourth quarter and financial

Pursuant to the Code of Conduct of the Company maintained under SEBI (Prohibition of Insider Trading) Regulations, 2015 and their immediate relatives.

and NSE website at www.nseindia.com. For DCW Limited Name: Dilip Darji CIN:L70102KA1979PLC003590

- Diluted 1.08 0.47 2.90 2.18 5.83

For and on behalf of the Board of Directors

Managing Director

Place: Bengaluru

Date: 22.06.2020

members at a common venue, in compliance with the provisions of the Companies Act, 2013, MCA circulars dated 5 May 2020 read with circulars dated 8 April 2020 and 13 April 2020 (collectively referred to as "MCA Circulars") and SEBI circular dated 12 May 2020, to transact the In compliance with the said MCA circulars and SEBI circular, electronic copies of the Notice of the 45" AGM and Annual Report for FY2020 will

Members who have not registered their email addresses and mobile numbers, are requested to furnish the same to the Company's Registrar and Share Transfer Agent i.e. KFin Technologies Private Limited (hereinafter referred to as 'KFin') (formerly Karvy Fintech Private Limited), at https://karisma.kfintech.com/emailreg to get their email address and mobile number registered temporarily. The Notice of the 45" AGM and Annual Report for FY2020 will also be made available on the Company's website, at http://mahascooters.com/ website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the

website of KFin at https://evoting.karvy.com The Company is providing remote e-voting facility ('remote e-voting') to all its members to cast their vote on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ('e-voting'). Detailed procedure for joining the AGM and remote e-voting/e-voting is provided in the Notice of AGM. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

For Maharashtra Scooters Limited

Place: Pune 411035 Narayan Kulkarni Company Secretary Date: 24 June 2020

Read, Office: Dhrangadhra - 363 315, Guiarat State,

Notice is hereby given that pursuant to the provisions of year ended March 31, 2020.

the trading window for dealing in securities of the Company is closed from April 01, 2020 and shall be opened 48 hours after the announcement of financial results for Designated Persons This intimation is also available on the website of the Company at www.dcwltd.com and on BSE website at www.bseindia.com

General Manager (Legal) & Date: June 23, 2020 Company Secretary Place: Mumbai Membership No. ACS-22527

Arvind fashions **ARVIND FASHIONS LIMITED**

Our Company was incorporated as 'Arvind J&M Limited' on January 5, 2016, as a public limited company under the Companies Act, 2013, pursuant to a certificate of incorporation issued by the Registrar of Companies, at Ahmedabad, Gujarat (the "RoC"). Pursuant to a resolution of our Shareholders dated September 26, 2016, the name of our Company was changed to 'Arvind Fashions Limited' and a fresh certificate of incorporation was issued by the RoC on October 14, 2016. For details, including reasons for changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 133 of the Letter of Offer.

Registered Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad - 380 025, Gujarat, India; Telephone: +91-79-30138000:

Corporate Office: 8th Floor, Du Parc Trinity, 17, M G Road, Bengaluru - 560 001, Karnataka, India;

Telephone: +91-80-41550650 Contact Person: B S Vijay Kumar, Company Secretary and Compliance Officer

Email: investor.relations@arvindbrands.co.in | Website: www.arvindfashions.com Corporate Identity Number: L52399GJ2016PLC085595

PROMOTERS OF OUR COMPANY

AURA SECURITIES PRIVATE LIMITED. AURA BUSINESS VENTURES LLP. SANJAYBHAI SHRENIKBHAI LALBHAI, JAYSHREEBEN SANJAYBHAI LALBHAI, PUNIT SANJAY LALBHAI, KULIN SANJAY LALBHAI, POORVA PUNIT LALBHAI, JAINA KULIN LALBHAI, ISHAAN PUNIT LALBHAI, ANANYAA KULIN LALBHAI AND **RUHANI PUNIT LALBHAI**

ISSUE OF UP TO 3,99,79,347 EQUITY SHARES WITH A FACE VALUE OF ₹ 4 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 100 EACH INCLUDING A SHARE PREMIUM OF ₹ 96 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO ₹ 399.79 CRORES ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 62 RIGHTS EQUITY SHARES FOR EVERY 91 FULLY PAID-UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MARCH 18, 2020 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 25 TIMES THE FACE VALUE OF THE EQUITY SHARES.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS

This Notice is with reference to the letter of offer dated March 18, 2020 ("Letter of Offer") filed with the Stock Exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI") in relation to the Rights Issue of Equity Shares of Arvind Fashions Limited ("Company"). The Eligible Equity Shareholders of our Company are requested to note the following developments in connection with the Rights Issue post filing of the Letter of Offer.

This is to inform to the Eligible Equity Shareholders of the Company that subsequent to the deferment of the Issue announced vide public announcement published on March 27, 2020, our Company had made an application dated April 02, 2020 under Regulation 300 of the SEBI ICDR Regulations to the SEBI praying relaxation from the strict enforcement of provisions of Regulation 70(5), Paragraph 11(I)(A)(i) of Part A of Schedule VI and other applicable provisions of the SEBI ICDR Regulations and certain other relaxations mentioned therein ("Relaxation Application"). The SEBI has, in consideration of the Relaxation Application and for the limited purpose of undertaking the proposed rights issue, vide its letter bearing reference number SEBI/ HO/ CFD/ DILII/ ADM/ RP/ OW/ 2020/ 10767 dated June 2020 ("SEBI Relaxation Letter"), acceded the requests of the Company subject to conditions specified therein. Further, the SEBI has, in view of the impact of the novel coronavirus ("COVID-19") pandemic, vide its circular bearing reference number SEBI/HO/CFD/DIL1/CIR/P/2020/66 dated April 21, 2020, circular bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020 and circular bearing reference number SEBI/ HO/CFD/DIL2/CIR/P/2020/78 dated May 06, 2020 ("SEBI Rights Issue Circulars"), granted several relaxations to the issuer companies in connection with the rights issue subject to conditions and for the period specified therein. Accordingly, pursuant to the relaxations provided by SEBI vide SEBI Relaxation Letter and SEBI Rights Issue Circulars in connection with the Right Issue, the Board of Directors of the Company has, at its meeting held on June 21, 2020, inter alia, approved the followings:

a. Revisedsize of the Rights Issue from up to ₹ 299.64 crores to up to ₹ 399.79 crores;

b. Offer, issue and allotment of up to 3,99,79,347 Equity Shares of ₹ 4 each ("Rights Equity Shares") at a price of ₹ 100 per Equity Share (including premium of ₹ 96 per Equity Share) ("Issue Price") aggregating up to ₹ 399.79 crore to the Eligible Equity Shareholders in the proportion of 62 (Sixty Two) Rights Equity Shares of ₹ 4 each for every existing 91 (Ninety One) Equity Shares of ₹ 4 each held by the Eligible Equity Shareholders on the Record Date, i.e., March 18, 2020; Revised schedule for the Rights Issue as -

Monday, June 29, 2020
Monday, July 13, 2020
Thursday, July 16, 2020
Friday, July 17, 2020

Pursuant to aforementioned revision in the Issue Size and Issue Price and consequent revision of the Rights Entitlements, the Eligible Equity Shareholders of the Company shall be entitled to and get credit of the Rights Entitlements as per the revised Rights Entitlement Ratio. The Rights Entitlements of the Eligible Equity Shareholders have been credited on March 23, 2020 in their respective demat account under the ISIN - INE955V20013 in terms of the Letter of Offer and the incremental Rights Entitlements as per revised Rights Entitlement Ratio will be credited in respective demat accounts of the Eligible Equity Shareholders under the said ISIN

In accordance with the SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 and the General Circular No. 21/2020 dated May 11, 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circular"), our Company is dispatching the revised Entitlement Letter along with CAF and the Addendum to the Letter of Offer through email only to Eligible Equity Shareholders holding Equity Shares as on the Record Date, who have provided an address in India.

Consequent to the aforementioned revision and pursuant to the SEBI Relaxation Letter and the SEBI Rights Issue Circulars, the Eligible Equity Shareholders should note the changes and modification in the Letter of Offer and Abridged Letter of Offer including the changes in the procedure for making an Application in the Issue as set forth

ADDENDUM TO THE LETTER OF OFFER

The Eligible Equity Shareholders should read the Letter of Offer and the Abridged Letter of Offer with following material modifications, updates and changes:

The details of the Issue including the Issue Size, Issue Price and Rights Entitlement Ratio wherever mentioned in the Letter of Offer and the Abridged Letter of Offer shall be read as follows:

ISSUE OF UP TO 3.99,79,347 EQUITY SHARES WITH A FACE VALUE OF ₹ 4 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 100 EACH INCLUDING A SHARE PREMIUM OF ₹ 96 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO ₹ 399.79 CRORES ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 62 RIGHTS EQUITY SHARES FOR EVERY 91 FULLY PAID-UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MARCH 18, 2020 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 25 TIMES THE FACE VALUE OF THE EQUITY SHARES.

For Equity Shares being offered on a rights basis under the Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 91 Equity Shares or is not in multiples of 91, the fractional entitlement of such Eligible Equity Shareholders shall be ignored for computation of the Rights Entitlement. However, Eligible Equity Shareholders whose fractional entitlements are being ignored earlier will be given preference in the Allotment of one additional Equity Share each, if such Eligible Equity Shareholders have applied for additional Equity Shares over and above their Rights Entitlement, if any.

Also, those Equity Shareholders holding 1 (One) Equity Share and therefore entitled to 'Zero' Rights Equity Share under this Issue shall be dispatched an Entitlement Letter with 'Zero' entitlement. Such Eligible Equity Shareholders are entitled to apply for Additional Rights Equity Shares and would be given preference in the Allotment of 1 (One) Rights Equity Share, if such Equity Shareholders have applied for the Additional Rights Equity Shares.

Post Issue Capital Structure

The issued, subscribed and paid-up share capital after the Issue (assuming full subscription for and allotment of the Rights Entitlements) will be ₹ 39,46,34,844 (Rupees Thirty Nine Crore Forty Six Lakh Thirty Four Thousand Eight Hundred and Forty Four Only) divided into 9,86,58,711 Equity Shares of ₹ 4 each.

Issue Schedule

Issue Opening Date	Monday, June 29, 2020
Last date for On Market Renunciation of Rights Entitlement	Monday, July 13, 2020
Last date for Off Market Renunciation of Rights Entitlement*	Thursday, July 16, 2020
Issue Closing Date*	Friday, July 17, 2020
Date of Allotment (on or about)	Friday, July 24, 2020
Date of credit (on or about)	Monday, July 27, 2020
Date of listing (on or about)	Wednesday, July 29, 2020

in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date. *The Board of Directors or a duly authorized committee thereof will have the right to extend the Issue period as it

may determine from time to time, provided that the Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date.

3. Financial Results for the nine months ended December 31, 2019

OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The unaudited limited review consolidated financial results and unaudited limited review standalone financial results for the guarter and nine months ended December 31, 2019 is set forth below: INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS OF ARVIND FASHIONS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING

TO THE BOARD OF DIRECTORS OF ARVIND FASHIONS LIMITED 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arvind Fashions Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the guarter and nine months ended December 31, 2019 ("the Statement"), being submitted

by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding guarter and nine months ended December 31, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down

in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"

issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent

4. The Statement includes the results of the following entities: Parent Company

Arvind Fashions Limited **Subsidiary Companies** Arvind Lifestyle Brands Limited Arvind Beauty Brands Retail Private Limited Calvin Klein Arvind Fashion Private Limited Tommy Hilfiger Arvind Fashion Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other

accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Regulrements) Regulations, 2015. as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 803.85 Crores and Rs.2141.62 Crores, total net loss after tax of Rs.57.56 Crores and Rs.167.73 Crores and total comprehensive loss of Rs.57.63 Crores and Rs. 168.38 Crores, for the guarter and nine months ended December 31, 2019, respectively, as considered in the Statement. This interim financial result has been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results includes the interim financial results of two subsidiaries which have not been reviewed by the auditors, whose interim financial results reflect total revenue of Rs. 180.01 Crores and Rs. 540.94 Crores, total net profit after tax of Rs. 2.94 Crores and Rs. 10.49 Crores and total comprehensive income of Rs. 5.13 Crores and Rs. 12.79 Crores for the guarter and nine months ended December 31, 2019, respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For Sorab S. Engineer & Co. Chartered Accountants

Firm Registration No. 110417W

CA. Chokshi Shreyas B.

Membership No.100892 UDIN: 20100892AAAADF5048

Ahmedabad February 11, 2020

STATEMENT OF UNAUDITED LIMITED REVIEW CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

₹ in Crores except per share data

_					Ciri Ciores except per snare da		
		THE RESIDENCE OF THE PERSON NAMED IN	Quarter Ende	water the second second second second	Nine Month Ended		
	Destanton	31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	Year Ended
	Particulars	Unaudited	Unaudited (Refer Note 5 & 6)	Unaudited (Refer Note 6)	Unaudited (Refer Note 5 & 6)	Unaudited (Refer Note 6)	31.03.19 Audited
	Income						
1	(a) Revenue from operations	1,135.45	1,119.45	1,259.03	3,155.84	3,474.90	4,643.86
•	(b) Other Income	10.67	6.46	1.05	18.01	4.11	4.13
_	Total Income	1,146.12	1,125.91	1,260.08	3,173.85	3,479.01	4,647.99
	Expenses						
	(a) Cost of trims and accessories consumed	0.26	0.36	1.88	1.60	4.30	5.85
	(b) Purchases of stock-in-trade	451.81	796.67	468.60	1,751.10	1,834.13	2,541.19
•	(c) Changes in inventories	177.97	(167.39)	169.91	(3.70)	(96.21)	(258.32)
2	(d) Employee benefits expense (e) Finance costs	85.80 77.95	85.55 70.70	107.50 34.57	272.62 217.07	312.04 91.19	407.76 126.21
	(f) Depreciation and	122.93	115.10	34.15	334.29	109.05	153.16
	amortisation expense	310.30	292.44	428.45	893.25	1,217.72	1,659.26
	(g) Other expenses Total Expenses	1,227.02	1,193.43	1,245.06	3,466.23	3,472.22	4,635.11
_	Profit/(Loss) before		102.54		XA = 5 +5 (8)		
3	exceptional items and tax (1-2) Exceptional items	(80.90)	(67.52)	15.02	(292.38)	6.79	12.88
5	Profit/(Loss) Before Tax (3-4)	(80.90)	(67.52)	15.02	(292.38)	6.79	12.88
6	Tax Expense	0.00	0.57	10.15	0.55	00.50	04.40
	Current Tax	0.63	0.57	10.15	3.55	28.52	21.16
	(Excess)/short provision related to earlier years		(0.17)		(0.17)	10 4 2	
	Deferred Tax Charge/ (Credit)	(31.00)	(22.57)	(3.52)	(104.52)	(21.90)	(29.76)
	Total Tax Expense	(30.37)	(22.17)	6.63	(101.14)	6.62	(8.60)
7	Net Profit/(Loss) for the Period (5-6)	(50.53)	(45.35)	8.39	(191.24)	0.17	21.48
8	Net Profit/(Loss) for the period attributable to:	2	110				
200	Equity Holders of the Parent	(52.00)	(46.92)	6.95	(196.49)	(2.95)	16.61
	Non-controlling interest	1.47	1.57	1.44	5.25	3.12	4.87
		(50.53)	(45.35)	8.39	(191.24)	0.17	21.48
9	Other Comprehensive Income/ (Loss) (Net of Tax)						
	(a) Items that will not be classified to profit and loss						
	(i) Re-measurement gain /(loss)	C Transport			1000000	7702.550	17862 2 200
	on defined benefit plans	(0.33)	(0.10)		(1.55)	(1.92)	(6.58)
	(ii) Income Tax related to the	0.08	0.04		0.51	0.67	2.45
	item above	0.00	0.04	. 3	0.51	0.07	2.40
	(b) Items that will be classified to profit and loss						
	(i) Effective portion of gains /	2.99	2.00	(0.32)	3.15	(0.37)	(3.32)
	(loss) on cash flow hedges	2.33	2.00	(0.02)	0.10	(0.01)	(0.02)
	(ii) Income Tax related to the item above	(0.70)	(0.65)	0.03	(0.74)	0.05	0.77
	Other Comprehensive Income/	2.04	1.29	(0.29)	1.37	(1.57)	(6.68)
10	(Loss) (Net of Tax) (9a+9b) (Other Comprehensive Income/	2 3		, , , ,		1	4.55
	(Loss) for the year attributable to:	0.94	0.60	(0.29)	0.22	(4 E7)	(5.67)
	Equity holders of the Parent Non-controlling interest	1.10	0.69	(0.29)	1.15	(1.57)	(1.01)
	non-condoming interest	2.04	1.29	(0.29)	1.13	(1.57)	(6.68)
11	Total Comprehensive Income/	(48.49)	(44.06)	8.10	(189.87)	(1.40)	14.80
12	(Loss) for the Period (7+9) Total Comprehensive Income	e secondario de la companya del companya del companya de la compan	(50000000000000000000000000000000000000			\$15.00 (T)	1000000
	attributable to: Equity holders of the Parent	(51.06)	(46.32)	6.66	(196.27)	(4.52)	10.94
	Non-controlling interest	2.57	2.26	1.44	6.40	3.12	3.86
	Trons cond ching interest	(48.49)	(44.06)	8.10	(189.87)	(1.40)	14.80
	Paid-up Equity Share Capital	A-50	1 (2) (3)			01 93	
13	(Face Value ₹ 4/- per share) Other Equity	23.47	23.47	23.20	23.47	23.20	23.20
	Earning Per Share in ₹ (Face Value ₹ 4) (Not Annualised, excluding						1,100.21
	year-end)						
	- Basic	(8.86)	(8.01)	1.20	(33.53)	(0.51)	2.87
	- Diluted	(8.77)	(7.94)	1 17		(0.50)	2.81

(See accompanying notes to the Consolidated Financial Results) As per our report of even date For Arvind Fashions Limited For Sorab S. Engineer & Co.

(7.94)

1.17

(8.77)

(33.22) (0.50)

Sd/-

February 11, 2020

For Arvind Fashions Limited

Ahmedabad

February 11, 2020

Chartered Accountants Firm Registration No. 110417W

CA. Chokshi Shreyas B. Membership No. 100892

Ahmedabad February 11, 2020

February 11, 2020

Notes to the Consolidated Financial Results: The Issue Schedule wherever mentioned in the Letter of Offer and the Abridged Letter of Offer shall be read as 1. The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules,

> The above consolidated financial results which have been subjected to limited review by the Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 11, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended. Their limited review report does not have any qualification/modification.

> 3. The Company has adopted modified retrospective approach as per para C8 (C) (i) of IND-AS 116, Leases to its leases effective from accounting period beginning from April 01, 2019 and recognised Right of Use assets and Lease Liability as on April 01, 2019 and difference between Right of Use Assets and Lease Liability, net of deferred tax Rs. 145.07 Crores (Deferred Tax Rs. 68.43 Crores) has been adjusted in retained earnings.

In the result for the current quarter ended on December 31, 2019, accounting of operating lease expenses has changed from rent of Rs. 83.90 Crores (quarter ended September 30, 2019: 101.13 Crores, nine months ended December 31, 2019; Rs. 265.80 Crores) to depreciation cost for the Right of Use assets Rs. 69.01 Crores (quarter ended September 30, 2019; Rs. 74.94 Crores, nine months ended December 31, 2019; Rs. 203.58 Crores) and finance cost for interest accrued on outstanding lease liability Rs. 27.02 Crores (quarter ended September 30, 2019; Rs. 29.34 Crores, nine months ended December 31, 2019; Rs. 85.17 Crores). To this extent, performance for the current guarter ending on December 31, 2019 is not comparable with previous

period results. The life of immovable fixed assets have been aligned with the lease term considered for Ind As 116 and accordingly the assets have been depreciated considering the lease term or useful life whichever is lower. In the result for the current period, charge of Rs. 2.68 Crores (quarter ended September 30, 2019; Rs. 2.47 Crores, nine months ended December 31, 2019: Rs. 8.46 Crores) on account of accelerated depreciation has been

taken in books on account of this alignment. The Company is primarily engaged in the business of Branded Apparels (Garments and Accessories) through retail and departmental store facilities, which in the terms of Ind AS 108 on 'Operating Segments', constitutes

a single reporting segment. 5. The consolidated figures for the corresponding quarter and nine months ended December 31, 2018 as reported in the above consolidated financial results have been approved by the Company's Board of Directors, but have not been subjected to review as the Company was listed on stock exchanges only on March 8, 2019.

6. The National Company Law Tribunal, Ahmedabad Bench vide its order dated October 26,2018 has approved the scheme of arrangement for demerger of Branded Apparel undertaking of Arvind Limited to Arvind Fashions Chartered Accountants Limited with effect from November 30,2018 (the appointed date). The Scheme became effective from November 30,2018. Pursuant to the Scheme, all the assets, liabilities, income and expenses of the Branded Apparel undertaking has been transferred to the Company from the appointed date. To the extent current quarter and nine months ended on December 31, 2019 are not comparable with those of previous periods.

During the quarter, the Company has allotted nil equity shares (quarter ended September 30, 2019; 44,706, year ended March 31, 2019; 2,98,911) pursuant to exercise of stock options by employees.

In the board meetings held on November 4, 2019, the respective Board of Directors of (a) Calvin Klein Arvind Fashion Private Limited ("CK") and (b) Tommy Hilfiger Arvind Fashion Private Limited ("TH") (Subsidiary Companies) have approved the scheme of amalgamation between TH and CK pursuant to provisions of Section 230 to 232 of the Companies Act, 2013 whereby it is proposed to amalgamate TH into CK. The Scheme is subject to approval of relevant regulatory authorities.

9. Previous period figures have been re-grouped/ re-classified wherever necessary, to confirm to current period's classification.

As per our report of even date For Sorab S. Engineer & Co. Chartered Accountants Firm Registration No. 110417W

CA. Chokshi Shreyas B. Membership No. 100892 Ahmedabad

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDLAONE FINANCIAL RESULTS OF ARVIND FASHIONS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF ARVIND FASHIONS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of Arvind Fashions Limited ("the Company") for the guarter and nine months ended December 31, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended December 31, 2018 as reported in these financial results have been approved by the management, but have not been subjected to review.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)

2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with

applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sorab S. Engineer & Co. Chartered Accountants

Firm Registration No. 110417W

CA. Chokshi Shrevas B.

Membership No.100892 UDIN: 20100892AAAADE4917 Ahmedabad

February 11, 2020

STATEMENT OF UNAUDITED LIMITED REVIEW STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND

- 1	(8)		Quarter Ende	d	Nine Mon	th Ended	
		31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	Year Ended
	Particulars	Unaudited	Unaudited	Unaudited (Refer Note 5 & 6)	Unaudited	Unaudited (Refer Note 5 & 6)	31.03.19 Audited
	Income	100 11	077.00	070.70	040.00	700.00	4 000 00
1	(a) Revenue from operations (b) Other Income	199.11 3.30	277.96 3.25	273.76 0.44	648.83 8.71	792.08 1.19	1,009.90
	Total Income	202.41	281.21	274.20	657.54	793.27	1,011.69
İ	Expenses			-			
	(a) Cost of trims and	0.05	(0.17)	0.88	0.66	1.59	2.72
	accessories consumed		- UNIONS				
	(b) Purchases of stock-in-trade (c) Changes in inventories of	120.60	234.73	129.84	481.05	559.38	756.30
2	stock-in-trade	28.88	(31.97)	43.96	(23.56)	(54.34)	(116.21)
2	(d) Employee benefits expense	12.40	14.35	14.61	45.35	46.85	66.33
	(e) Finance costs	11.44	8.61	5.67	27.63	12.66	17.98
	(f) Depreciation and	2.02	2.86	3.98	7.63	10.39	15.30
	amortisation expense (g) Other expenses	34.86	53.58	53.37	126.10	152.52	207.04
	Total Expenses	210.25	281.99	252.31	664.86	729.05	949.46
3	Profit/ (Loss) before exceptional items and tax (1-2)	(7.84)	(0.78)	21.89	(7.32)	64.22	62.23
1	Exceptional items		-				
5	Profit/ (Loss) Before Tax (3-4)	(7.84)	(0.78)	21.89	(7.32)	64.22	62.23
j	Tax Expense Current Tax	(0.18)	(0.10)	9.10		25.12	13.43
	(Excess)/short provision	(0.10)	\$500 Years	5.10	1559136	20.12	10.40
	related to earlier years	. 24,	(0.17)		(0.17)		
	Deferred Tax Charge/ (Credit)	(3.39)	0.80	(0.98)	(2.36)	(1.81)	(12.71)
4	Total Tax Expense	(3.57)	0.53	8.12	(2.53)	23.31	0.72
'	Net Profit/(Loss) for the Period (5-6)	(4.27)	(1.31)	13.77	(4.79)	40.91	61.51
3	Other Comprehensive Income/ (Loss) (Net of Tax)	5 5					
	(a) Items that will not be classified to profit and loss	9 75		8 /9			
	(i) Re-measurement gain/ (loss) on defined benefit plans	(0.10)	(0.11)	4	(0.48)	(0.64)	(2.11)
	(ii) Income Tax related to the item above	0.04	0.03		0.17	0.22	0.74
	(b) Items that will be classified to profit and loss						
	(i) Effective portion of gains / (loss) on cash flow hedges	(0.03)	(0.02)	(0.12)		(0.15)	(0.07)
	(ii) Income Tax related to the item above	0.01	0.01	0.04		0.05	0.02
	Total other comprehensive income/(loss) for the period, net of tax (8a +8b) (VIII)	(0.08)	(0.09)	(80.0)	(0.31)	(0.52)	(1.42)
9	Total Comprehensive Income/ (Loss) for the Period (7+8)	(4.35)	(1.40)	13.69	(5.10)	40.39	60.09
0	Paid-up Equity Share Capital (Face Value ₹ 4/- per share)	23.47	23.47	23.20	23.47	23.20	23.20
1	Other Equity	3 3			- 1		1,326.65
2	Earning Per Share in ₹ (Face Value ₹ 4) (Not Annualised excluding year end)						
	- Basic	(0.73)	(0.22)	2.38	(0.82)	7.07	10.64
1	- Diluted	(0.72)	(0.22)	2.33	(0.81)	6.90	10.40

For Sorab S. Engineer & Co. Chartered Accountants Firm Registration No. 110417W

CA. Chokshi Shreyas B. Suresh J. Partner Managing Director Membership No. 100892 Ahmedabad Ahmedabad February 11, 2020 February 11, 2020

Suresh J. Notes to the Standalone Financial Results:

Managing Director 1. The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016. 2. The above standalone financial results which have been subjected to limited review by the Statutory Auditors

of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 11, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended. Their limited review report does not have any qualification/modification. 3. The Company has adopted modified retrospective approach as per para C8 (C) (i) of IND-AS 116, Leases to

its leases effective from accounting period beginning from April 01, 2019 and recognised Right of Use assets and Lease Liability as on April 01, 2019 and difference between Right of Use Assets and Lease Liability, net of deferred tax Rs. 0.10 Crores (Deferred Tax Rs. 0.06 Crores) has been adjusted in retained earnings. In the result for the current guarter ended on December 31, 2019, accounting of operating lease expenses has changed from rent of Rs. 0.14 Crores (quarter ended September 30, 2019: Rs. 0.40 Crores, nine months

ended December 31, 2019: Rs. 0.86 Crores) to depreciation cost for the Right of Use assets Rs. 0.05 Crores (quarter ended September 30, 2019; Rs. 0.36 Crores, nine months ended December 31, 2019; Rs. 0.67 Crores) and finance cost for interest accrued on outstanding lease liability Rs. 0.01 Crores (quarter ended September 30, 2019: Rs. 0.03 Crores, nine months ended December 31, 2019: Rs. 0.08 Crores). To this extent, performance for the current quarter and nine months ending on December 31, 2019 is not comparable

 The Company is primarily engaged in the business of Branded Apparels (Garments and Accessories) through retail and departmental store facilities, which in the terms of Ind AS 108 on 'Operating Segments, constitutes a

5. The standalone figures for the corresponding guarter and nine months ended December 31, 2018 as reported in the above standalone financial results have been approved by the Company's Board of Directors, but have not been subjected to review as the Company was listed on stock exchanges only on March 8, 2019.

6. The National Company Law Tribunal, Ahmedabad Bench vide its order dated October 26,2018 has approved the scheme of arrangement for demerger of Branded Apparel undertaking of Arvind Limited to Arvind Fashions Limited with effect from November 30,2018 (the appointed date). The Scheme became effective from November 30,2018, Pursuant to the Scheme, all the assets, liabilities, income and expenses of the Branded Apparel undertaking has been transferred to the Company from the appointed date. To the extent current guarter and nine months ended on December 31, 2019 are not comparable with those of previous periods.

During the guarter, the Company has allotted nil equity shares (guarter ended September 30, 2019; 44,706, vear ended March 31, 2019; 2.98.911) pursuant to exercise of stock options by employees.

Previous period figures have been re-grouped/ re-classified wherever necessary, to confirm to current period's

classification. For Arvind Fashions Limited As per our report of even date

For Sorab S. Engineer & Co.

Firm Registration No. 110417W CA. Chokshi Shreyas B. Suresh J. Managing Director

Membership No. 100892 Ahmedabad Ahmedabad February 11, 2020 February 11, 2020

4. Minimum Subscription: The minimum subscription, wherever mentioned in the Letter of Offer and the Abridged Letter of Offer, shall be read as follows: Pursuant to the SEBI Circular bearing reference no. SEBI/HO/CFD/CIR/CFD/DIL/ 67/2020 dated April 21, 2020,

granting relaxations from certain provisions of the SEBI ICDR Regulations, if our Company does not receive the minimum subscription of 75% of the Issue Size, our Company shall refund the entire subscription amount received within 15 days from the Issue Closing Date. However, if our Company receives subscription between 75% to 90% of the Issue Size, at least 75% of the Issue Size shall be utilized for the objects of this Issue other than general corporate purpose. If there is delay in the refund of the subscription amount beyond such period as prescribed by applicable laws, our Company will pay interest for the delayed period, as prescribed under

5. Subscription by our Promoters and Promoter Group: The subscription or intention of participation by our Suresh J. Promoters and Promoter Group, wherever mentioned in the Letter of Offer and the Abridged Letter of Offer, shall Managing Director

Pursuant to letter dated December 3, 2019 read with letter dated June 21, 2020, Aura Securities Private Limited, one of our Corporate Promoters, have confirmed that they, along with other Promoters and members forming part of the Promoter Group of the Company, intend to subscribe to the full extent of their Rights Entitlement in the Rights Issue and may apply for Additional Rights Equity Shares, in addition to their Rights Entitlements so as to ensure subscription to the extent of at least 75% of the Issue is achieved, subject to aggregate shareholding of the Promoters and Promoter Group not exceeding 75% of the post Issue capital of our Company. Such acquisition by our Promoters and Promoter Group shall not result in a change of control of the management of our Company in accordance with provisions of the SEBI Takeover Regulations and shall be exempt in terms of Regulation 10(4)(b) of the SEBI Takeover Regulations.

Ex-right Price :

The ex-right price per Equity Share wherever mentioned in the Letter of Offer and the Abridged Letter of Offer, shall be read as follows:

- The ex-rights price per Equity Share as per Regulation 10(4)(b)(ii) of the SEBI Takeover Regulations is ₹128.12. 7. Risk Factors: The sectiontitled "Risk Factors" beginning from page 22 of the Letter of Offer shall be modified as follows:
- The Risk Factor 56 on page 46 of the Letter of Offer shall be substituted and read as follows: 56. The Eligible Equity Shareholders holding Equity Shares in physical form will have no voting rights in respect of Rights Equity Shares until they provide details of their demat account and Rights Equity Shares

are transferred to such demat account from the demat suspense account thereafter and such Shareholders

may suffer loss in case of sale of their Rights Equity Shares by our Company at the prevailing market price. The Rights Equity Shares will be credited to a demat suspense account to be opened by our Company, in case of Allotment in respect of resident Eligible Equity Shareholders holding Equity Shares in physical form and who have not provided the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date. Such Eligible Equity Shareholders are required to send, among others, details of their demat accounts to our Company or the Registrar within 6 (six) months from the Allotment Date. Unless and until such Eligible Equity Shareholders provide details of their demat account and the Rights Equity Shares are transferred from demat suspense account to such demat accounts thereafter, they will have no voting rights in respect of Rights Equity Shares. For details, see "Terms of the Issue" in the Addendum to the Letter of Offer. Further, Our Company (with the assistance of the Registrar) shall, after verification of the details of such demat account by the Registrar, transfer the Rights Equity Shares from the demat suspense account to the demat accounts of such Eligible Equity Shareholders. In case of non-receipt of such details of demat account, our Company shall conduct a sale of such Rights Equity Shares lying in the demat suspense account on the floor of the Stock Exchanges at the prevailing market price and remit the proceeds of such sale (net of brokerage, applicable taxes and administrative and incidental charges) to the bank account mentioned by the resident Eligible Equity Shareholders in their respective CAFs and from which the payment for Application Money was made. Proceeds of such sale (net of brokerage, applicable taxes and administrative and incidental charges) may be higher or lower than the Application Money paid by such Eligible Equity Shareholders. We cannot assure you that such proceeds by way of sale of such Rights Equity Shares will be higher than the Application Money paid by you, and that you shall not suffer a loss in this regard. Further, in case, bank accounts of the aforesaid Eligible Equity Shareholders cannot be identified due to any reason or bounce back from such bank accounts, our Company may use payment mechanisms such as cheques, demand drafts etc. to remit the proceeds of sale

b. After the Risk Factor - 64 on page 48 of the Letter of Offer, a new Risk Factor shall be inserted and read as follows:

65. The R-WAP payment mechanism facility proposed to be used for this Issue may be exposed to risks, including risks associated with payment gateways.

In accordance with SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, a separate web based application platform, i.e., the R-WAP facility (accessible at www.linkintime.co.in) has been instituted for making an Application in this Issue by resident Investors. Further, R-WAP is only an additional option and not a replacement of the ASBA process. On R-WAP the resident Investors can access and fill the Application Form in electronic mode and make online payment using the internet banking or UPI facility from their own bank account thereat. For details, see "Procedure for Application through the R-WAP" in this Addendum. Such payment gateways and mechanisms are faced with risks such as:

- keeping information technology systems aligned and up to date with the rapidly evolving technology in the payment services industries;
- scaling up technology infrastructure to meet requirements of growing volumes;
- applying risk management policy effectively to such payment mechanisms;

- · keeping users' data safe and free from security breaches; and
- effectively managing payment solutions logistics and technology infrastructure.

Further, R-WAP is a new facility which has been instituted due to challenges arising out of COVID-19 pandemic. We cannot assure you that R-WAP facility will not suffer from any unanticipated system failure or breakdown or delay, including failure on part of the payment gateway, and therefore, your Application may not be completed or rejected. These risks are indicative and any failure to manage them effectively can impair the efficacy and functioning of the payment mechanism for this Issue. Since Application process through R-WAP is different from the ASBA process, there can be no assurance that investors will not find difficulties in accessing and using the RWAP facility.

8. Objects of the Issue :

The chapter titled "Objects of the Issue" beginning from page 80 of the Letter of Offer shall be modified and read

a. The table under the heading "Issue Proceeds" on page 80 of the Letter of Offer shall be read as follows:

	(III & Grare		
Particulars	Estimated amount		
Gross Proceeds of the Issue	399.79		
Less: Issue expenses in relation to the Issue	3.00		
Net Proceeds	396.79*		
*Pursuant to loan agreement dated March 24, 2020 entered into between of			

Private Limited ("ASPL") ("Loan Agreement"), ASPL provided unsecured loan aggregating to ₹ 50.00 crore to our Company. The said Loan Agreement provide for adjustment of said unsecured loan against Application Money payable by ASPL for the issue and allotment of Rights Equity Shares by our Company to ASPL towards its subscription (in part or full, as the case may be) in the Rights Issue. Accordingly, in terms of the Loan Agreement, ASPL has, vide its letter dated March 24, 2020, given its consent for adjustment of its aforementioned unsecured loan towards its subscription (in part or full, as the case may be) in the Rights Issue. Consequently no fresh Issue proceeds will be received by our Company to such an extent.

b. The table under the heading "Utilisation of Net Proceeds" on page 80 of the Letter of Offer shall be read as

Particulars	Amount
Prepayment and/ or repayment, in full or in part, of certain borrowings availed by our Company (including interest)	50.00
Investment in ALBL, our wholly owned subsidiary for repayment/pre-payment, in full or in part, of certain borrowings availed by ALBL(including interest)	250.00
General corporate purposes	96.79
Net Proceeds	396.79

Letter of Offer shall be read as follows:

Particulars	Amount to be funded from the Net Proceeds	Funds already deployed till May 31, 2020*	Estimated schedule of deployment of Net Proceeds in Fiscal 2021 ^
Prepayment and/ or repayment, in full or in part, of certain borrowings availed by our Company (including interest)	50.00	0.00	50.00
Investment in ALBL, our wholly owned subsidiary for repayment/pre-payment, in full or in part, of certain borrowings availed by ALBL (including interest)	250.00	50,00	200.00
General corporate purposes	96.79	0.00	96.79
Total	396.79	50.00	346.79

*As certified by M/s. Sorab S. Engineer & Co. Chartered Accountants vide certificate dated June 22, 2020. any portion of the Net Proceeds not deployed for the stated Objects in Fiscal 2021 will be deployed by our Company in Fiscal 2022.

- d. The table under the heading "a.Prepayment and/ or repayment, in full or in part, of certain borrowings availed by our Company (including interest)" on page 83 of the Letter of Offer shallbe read as follows:
- The following table provides details of certain borrowings availed by our Company (including interest) which are

outstanding as on May 31, 2020, out of which our Company may repay or prepay, in full or in part, any or all of the borrowings from the Net Proceeds upto an estimated amount of ₹ 50.00 Crores:

Name of the lender	Nature of borrowing	Amount sanctioned as on May 31, 2020 (in ₹ Crores)	Amount outstanding as on May 31, 2020 as per Bank (in ₹ Crores)	Interest rate (% per annum)	Purpose of availing loan	Re- payment schedule	nenam/
Kotak Mahindra Bank Limited	Working capital demand loan/ Cash Credit	25.00	25.00	10.00%	Working capital	100	At the rate of 2% on outstanding loan amount
RBL Bank Limited	Working capital demand loan/ Cash Credit	55.00	55.47 ^	9.05%	Working capital	138	No Prepayment charges
			10 to 10 to 10				

As per the certificate issued by M/s. Sorab S. Engineer & Co. Chartered Accountants, dated June 22, 2020, the borrowings have been utilised for the purpose for which they were availed

80.47

the Net Proceeds shall not be utilized towards prepayment charges, if any:

80.00

- the outstanding amount includes interest during the moratorium period. e. The table under the heading "b. Investment in ALBL, our wholly owned subsidiary for repayment/pre-payment,
- in full or in part, of certain borrowings availed by ALBL (including interest)" on page 85 of the Letter of Offer shall be read as follows:

The following table provides details of certain borrowings availed by ALBL (including interest) which are outstanding as on May 31, 2020, out of which ALBL may repay or prepay, in full or in part, any or all of the borrowings from the Net Proceeds up to an estimated amount of ₹ 250.00 Crores:

Name of the lender	Nature of borrowing	Amount sanctioned as on May 31, 2020 (in ₹ Crores)	Amount outstanding as on May 31, 2020 as per Bank (in 7 Crores)	Interest rate (% per annum)	Purpose of availing loan	Fund already deployed till May 31, 2020#	Pre- payment penalty/ conditions*
State Bank of India	Cash Credit	230.00	215.98	8.75% - 9.35%	Working capital	50.00	At the rate of 2% of the pre- paid amount
Bank of Baroda	Cash Credit	125.00	125.00	9.20%	Working capital	8.2	0.5% p.a. Commitment charges on unutilized portion, in case average drawn is less than 60% of unutilized portion
ICICI Bank Limited	Working capital demand loan/ Cash Credit	70.00	68.43	8.95% - 9.10%	Working capital	•	Charges are decided at the time of pre- payment
Yes Bank Limited	Working capital demand loan	35.00	35.00	10.75% to 11.00%	Working capital	(0+1)	Commitment charges of 0.15% on unutilised limits at such intervals as lender may deem fit

444.41

460.00

50.00

As per the certificate issued by M/s. Sorab S. Engineer & Co, Chartered Accountants, dated June 22, 2020, the borrowings have been utilised for the purpose for which they were availed.

- * as certified by M/s. Sorab S. Engineer & Co, Chartered Accountants vide certificate dated June 22, 2020 the Net Proceeds shall not be utilized towards prepayment charges, if any
- f. The amount of general corporate purpose as mentioned under the heading "c. General corporate purpose" on page 86 of the Letter of Offer shall be read as ₹ 96.79 crores:

The table under the heading "Expenses of the Issue" on page 86 of the Letter of Offer shall be read as follows:

Activity	Estimates expenses (in ₹ Crores)	As a % of total estimated Issue related expenses	As a % of Issue size	
Fees payable to the Lead Manager	0.25	8.34	0.06	
Fees payable to Registrar to the Issue	0.09	3.00	0.02	
Fees payable to legal advisors and other intermediaries	0.51	17.02	0.13	
Advertising and marketing expenses	0.06	2.00	0.02	
Regulators including the SEBI and Stock Exchanges	0.76	25.29	0.19	
Printing and distribution of issue stationery expenses	0.83	27.67	0.21	
Other expenses (stamp duty)	0.40	13.34	0.10	
Other expenses (miscellaneous expenses)	0.10	3.34	0.03	
Total estimated Issue expenses	3.00	100.00	0.75	

The chapter titled "Basis of Issue Price" beginning from page 89 of the Letter of Offer shall be modified and read as follows:

a. The heading "B. Price Earnings ("P/E") Ratio in relation to the issue price of ₹150 per Equity Share of ₹ 4 each" and the table thereunder shall be substituted and read as follows:

B. Price Earnings ("P/E") Ratio in relation to the issue price of ₹100 per Equity Share of ₹ 4 each:

Sr. No.	Particulars	(number of times)
1	Based on basic EPS as per our Restated Consolidated Financial Statements for the Fiscal 2019	55.31
2	Based on diluted EPS as per our Restated Consolidated Financial Statements for the Fiscal 2019	56.59

substituted and read as follows:

Equity Shareholders cannot be identified due to any reason or bounce back from such bank accounts, our	Substituted and read as follows.	
	NAV per Equity Share	Amount (in ₹)
Company may use payment mechanisms such as cheques, demand drafts etc. to remit the proceeds of sale	Six months period ended September 30, 2019*	145.67
of the Rights Equity Shares to such Eligible Equity Shareholders. If such bank account from which Application Money was received is closed or non-operational, the sale proceeds will be transferred to IEPF in accordance	As on March 31, 2019*	170.41
with practice on Equity Shares and as per applicable law.	After the Issue as on September 30, 2019	127.16
with practice on Equity onaics and as per applicable law.	* derived from the Doctated Connelidated Financial Information	10 (100000000) 11

- c. The heading "G. The Issue Price is 37.5 times of the face value of the Equity Shares" and the paragraph thereunder shall be substituted and read as follows:
- "G. The Issue Price is 25 times of the face value of the Equity Shares

The Issue Price of ₹ 100 has been determined by our Company in consultation with the Lead Manager and is justified based on the above accounting information." 10. Capitalisation Statement

The table under the chapter titled "Capitalisation Statement" on page 258 of the Letter of Offer shall be read as

Particulars	Pre-Issue as at September 30, 2019	As adjusted for the proposed Issue	
Borrowings:		- Merthenesernesser	
Current borrowing#	924.67	624.67	
Non-current borrowings (including current maturities) # (A)	205.43	205.43	
Total borrowings (B)	1,130.10	830.10	
Total equity	00000000000000000000000000000000000000		
Equity share capital#	23.47	39.46	
Other equity#	831.33	1,215.13	
Total capital (C)	854.80	1,254.59	
Ratio:	0.24	0.16	
Non-current borrowings (including current maturities)/			
Total equity (A/C)			
Total borrowings/ Total equity (B/C)	1.32	0.66	

#These terms shall carry the meaning as per Schedule III to Companies Act, 2013 (as amended).

- 11. Material Development
- The Eligible Equity Shareholders shall note the following material development taken place post filing of Letter of Offer: a. COVID-19 and its impact on our Company

The World Health Organization has declared the COVID-19 outbreak a health emergency of international concern. It categorised the COVID-19 virus outbreak as a pandemic on March 11, 2020. In order to contain the spread of COVID-19 virus, the Government of India declared a lockdown of the country effective March 25, 2020, that included severe travel and transport restriction, all shops selling non-essential goods to remain closed and even E-Commerce players being barred from supplying non-essential goods to customers. COVID-19 has impacted our business significantly. Starting from progressive drop in footfalls to mall closures to complete lockdown, our Company went through a period of reducing and then nil sales. As this impacted our channel partners also equally, our market collections also dropped significantly. With apparels classified as non-essential, sales were completely

Since the progressive relaxation starting May 4, 2020 and implementation of Unlock 1.0 effective June 1, 2020. our Company has been progressively reopening its stores, following all safety precautions and abiding by all the regulatory provisions, in addition to servicing our customers through E-Commerce channel barring the containment zones. However, the lockdown of the country has caused disruption in relation to availability, supply and transportation of products in our stores, operation of our stores by staff amidst lockdown and transportation restriction, foot-fall of customers in our stores and maintenance of demand-supply balance

The COVID-19 outbreak is ongoing and the actual extent of the outbreak and its impact on the economy globally in general and in India in particular, remains uncertain at this point in time. However, our Company has made initial assessment of likely adverse impact on economic environment in general, and financial risks on account of COVID-19. Our Company is taking specific actions to ensure safety of our employees and customers, conserve cash, minimize the immediate losses. Simultaneously our Company is taking longer term actions like resetting the cost base, revamping the channel strategy towards more ecommerce, making customer engagement more digital and realigning store and supply chain operations to the new reality. With the restricted movement of people in the country, the ability of customers to reach the Company's stores is impacted, in response of which the Company has launched alternate means and platforms for its customers to place orders and get those orders fulfilled (e.g., home delivery, kerbside pick-up), in addition to its online presence. If COVID 19 continues for extended period to time in future, reduced physical contact with customers and/or inadequacy of technological systems to support all normal operations under work from home situation may adversely impact our business operations, mitigated by home deliveries and enhanced Ecommerce presence.

12. Terms of the Issue: The chapter titled "Terms of the Issue" beginning from page 306 of the Letter of Offer and disclosure contained in the Abridged Letter of Offer shall stand modified and be read along with the following: Pursuant to the SEBI Circulars, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22. 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020 and SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 (collectively referred as "SEBI Rights Issue Circulars"), there has been change in the procedure for making an Application in this Issue. Investors should carefully read the provisions contained as below, before submitting the Common Application Form ("CAF"). Investors are advised to make their independent investigations and to ensure that the CAF is correctly filled up.

FACILITY FOR APPLICATION IN THE ISSUE

Pursuant to provisions of Regulation 76 of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, all Applicants including Renouncees desiring to make an Application in this Issue are mandatorily required to use either a) the ASBA process or b) the optional mechanism instituted only for resident Investors in this Issue, i.e., R-WAP, Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using the R-WAP. Further, R-WAP is only an additional option and not a replacement of the ASBA process. At the R-WAP resident Investors can access and submit the online CAF in electronic mode using the R-WAP and make online payment using their internet banking or UPI facility from their own bank account

For details on the ASBA Process, see "Procedure for Application in the Issue" on page 311 of the Letter of Offer.

For details on the R-WAP, see "Procedure for Application through the R-WAP" as set out hereunder.

REGISTRAR'S WEB-BASED APPLICATION PLATFORM (R-WAP): In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, a separate web based application platform, i.e., the R-WAP facility (accessible at www.linkintime.co.in), has been instituted for making an Application in the Issue by resident Investors. Further, R-WAP is only an additional option and not a replacement of the ASBA process. At the R-WAP resident Investors can access and submit the online CAF in electronic mode using the R-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat. PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT AN APPLICATION USING THE R-WAP. R-WAP. FACILITY WILL BE OPERATIONAL FROM THE ISSUE OPENING DATE.FOR RISKS ASSOCIATED WITH THE R-WAP PROCESS, SEE "RISK FACTORS – THE R-WAP PAYMENT MECHANISM FACILITY PROPOSED TO BE USED FOR

THIS ISSUE MAY BE EXPOSED TO RISKS. INCLUDING RISKS ASSOCIATED WITH PAYMENT GATEWAYS". For guidance on the Application process through R-WAP and resolution of difficulties faced by the Investors, the Investors are advised to carefully read the frequently asked questions at www.linkintime.co.in or call helpline numbers (+91-22-49186200, +91-22-49186173, +91-22-49186174). For details, see "Procedure for

Application through the R-WAP' In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, our Company will make use of advertisements in television channels, radio, internet etc., including in the form of crawlers/ tickers, to disseminate information relating to the Application process in the Issue.

Credit of Rights Entitlements in the demat accounts

Pursuant to provisions of the SEBI ICDR Regulations and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders have been credited in their respective demat account under the ISIN - INE955V20013. Consequent upon revision in the Rights Entitlement Ratio as mentioned hereinbefore, our Company shall, prior to the Issue Opening Date, credit the incremental Rights Entitlements of the Eligible Equity Shareholders as per the revised Rights Entitlement Ratio under the ISIN - INE955V20013,to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.linkintime.co.in) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.arvindfashions.com).

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Issue Opening Date only in dematerialised form. If Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar is active to facilitate the aforementioned transfer. Eligible Equity Shareholders holding shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e., www.linkintime. co.in). Such Eligible Equity Shareholders can make an Application only after the Rights Entitlements is credited to their respective demat accounts, except in case of resident Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and applying through R-WAP (an additional optional facility). Dispatch and availability of Issue Material

In terms of the Letter of Offer, Our Company has completed the dispatch of the Abridged Letter of Offer, the Entitlement Letter and CAF on March 21, 2020

Consequent upon revision in the Issue Size and Issue Price and in accordance with the SEBI Relaxation Letter. SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 and the General Circular No. 21/2020 dated May 11, 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circular"), our Company will dispatch this Addendum to the Letter of Offer, the revised Entitlement Letter and revised CAF only through email to Eligible Equity Shareholders holding Equity Shares as on the Record Date, who have provided an address in India.

To update the respective email addresses/ mobile numbers in the records maintained by the Registrar or our Company, Eligible Equity Shareholders should visit www.linkintime.co.in.

Investors can access the Letter of Offer, the Abridged Letter of Offer, this Addendum to Letter of Offer, the CAF and other issue related material (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) from the websites of our Company at www.arvindfashions. com, the Registrar at www.linkintime.co.in, the Lead Manager, i.e., Vivro Financial Services Private Limited at www.vivro.net, the Stock Exchanges at www.bseindia.com and www.nseindia.com; and the R-WAP at www.linkintime.co.in.

All notices to the Eligible Equity Shareholder(s) required to be given by our Company shall be published in one English language national daily newspaper with wide circulation, one Hindi national daily newspaper with widecirculation and one Gujarati language daily newspaper with wide circulation (Gujarati being the regional language of Ahmedabad, where our Registered Office is situated) and/or, will be sent by electronic transmission to the addresses of the Eligible Equity Shareholders provided to our Company.

In accordance with SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, our Company will make use of advertisements in television channels, radio, internet etc., including in the form of crawlers/ tickers, to disseminate information relating to the Application process in India.

The Letter of Offer, the Abridged Letter of Offer, this Addendum to Letter of Offer and the CAF shall also be submitted with the Stock Exchanges for making the same available on their websites. Acceptance of the Issue: Investors may accept the Issue and apply for the Rights Equity Shares by (i) submitting

the CAF to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts, or (ii) filling the online CAF available on R-WAP and make online payment using the internet banking or UPI facility from their own bank account thereat. Please note that Applications made with payment using third party bank accounts are liable to be rejected.

Please note that on the Issue Closing Date, (i) Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges, and (ii) the R-WAP facility will be available until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges. Applications submitted to anyone other than the Designated Branch of the SCSB or using R-WAP are liable to be rejected.

Additional Rights Equity Shares: Eligible Equity Shareholders who renounce their Rights Entitlements cannot apply for additional Rights Equity Shares. Non-resident Renouncees who are not Eligible Equity Shareholders cannot apply for additional Rights Equity Shares.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date cannot

renounce until the details of their demat account are provided to our Company or the Registrar and the dematerialized Rights Entitlements are transferred from suspense escrow demat account to the respective demat accounts of such Eligible Equity Shareholders within prescribed timelines, However, Such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for additional Rights Equity Shares while submitting the Application through ASBA process or using the R-WAP. Mode of payment: All payments against the CAF shall be made only through ASBA facility or internet banking

or UPI facility if applying through R-WAP. The Registrar will not accept any payments against the CAF, if such payments are not made through ASBA facility or internet banking or UPI facility if applying through R-WAP. Mode of payment for Resident Investors: All payments on the CAF shall be made only through ASBA facility or internet banking or UPI facility if applying through R-WAP. Applicants are requested to strictly adhere to these instructions.

Mode of payment for Non-Resident Investors :

As regards the Application by non-resident Investors, the following conditions shall apply:

- 1. Individual non-resident Indian Applicants who are permitted to subscribe to Rights Equity Shares by applicable local securities laws can obtain CAFs on the websites of the Registrar, our Company and the Lead Manager.
- CAF will not be accepted from non-resident Investors in any jurisdiction where the offer or sale of the Rights Entitlements and Rights Equity Shares may be restricted by applicable securities laws.

3. Payment by non-residents must be made only through ASBA facility and using permissible accounts in accordance with FEMA, FEMA Rules and requirements prescribed by the RBI. In case of Application through ASBA facility, mode of payment shall remain same as provided in the Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE R-WAP: Resident Investors, making an Application through R-WAP, shall make online payment using internet banking or UPI facility. Prior to making an Application, such Investors should enable the internet banking or UPI facility of their respective bank accounts and such Investors should ensure that the respective bank accounts have sufficient funds. Our Company, the Registrar and the Lead Manager shall not be responsible if the Application is not successfully submitted or rejected during Basis of Allotment on account of failure to be in compliance with the same. R-WAP facility will be operational from the Issue Opening Date.

R-WAP in electronic mode. Please ensure to provide correct DP ID. Client ID. Folio number (only for resident

Set out below is the procedure followed using the R-WAP:

Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date), PAN details and all other details sought for while submitting the online CAF. (b) Non-resident Investors are not eligible to apply in the Issue through R-WAP. (c) The Investors should ensure that Application process is verified through the email / mobile number. Post due verification, the Investors can obtain details of their respective Rights Entitlements and apply in the Issue by

filling-up the online CAF which, among others, will require details of total number of Rights Equity Shares to

(a) Resident Investors should visit R-WAP (accessible at www.linkintime.co.in) and fill the online CAF available on

- be applied for. Please note that the Application Money will be determined based on number of Rights Equity Shares applied for. (d) The Investors who are Renouncees should select the category of 'Renouncee' at the application page of R-WAP and provide DP ID, Client ID, PAN and other required demographic details for validation. The Renouncees shall also be required to provide the required Application details, such as total number of Rights Equity Shares to
- (e) Prior to making an Application, the Investors should enable the internet banking or UPI facility of their respective bank accounts and the Investors should ensure that the respective bank accounts have sufficient funds. If the funds available in the bank account are less than total amount payable on submission of online CAF, such Application shall be rejected. Please note that R-WAP is a non-cash mode mechanism in accordance with the SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020.
- (f) The Investors shall make online payment using internet banking or UPI facility from their own bank account only. Such Application Money will be adjusted for either Allotment or refund. Applications made using payment from third party bank accounts are liable forrejection.
- (g) Verification in respect of Application through Investors' own bank account, shall be done through the latest beneficial position data of our Company containing Investor's bank account details, beneficiary account details provided to the depository, penny drop, cancelled cheque for joint holder verification and such other industry accepted and tested methods for online payment.
- (h) The Application Money collected through Applications made on the R-WAP will be credited to the Escrow Account, opened by our Company with the Escrow Collection Bank.
- (i) Application on plain paper cannot be submitted through R-WAP. Do's and Don'ts for Investors applying through R-WAP

Do's for Investors applying through R-WAP:

(a) Ensure that the details of the correct bank account have been provided while making payment along with submission of the Application.

- (b) Ensure that there are sufficient funds (equal to {number of Rights Equity Shares (including additional Rights Equity Shares) applied for X (Application Money of Rights Equity Shares)) available in the bank account through which payment is made using the R-WAP. (c) Ensure that you make the payment towards your application through your bank account only and not use any
- third party bank account for making the payment (d) Ensure that you receive a confirmation email on successful transfer of funds. (e) Ensure you have filled in correct details of PAN, folio number, DP ID and Client ID, as applicable, and all such
- other details as may be required. (f) Ensure that you receive an acknowledgement from the R-WAP for your submission of the Application.
- Don'ts for Investors applying through R-WAP:
- (a) Do not apply from bank account of third parties.
- (b) Do not apply if you are a non-resident Investor.
- (c) Do not apply from non-resident account. Applications under the R-WAP process are liable to be rejected on the following grounds:
- (a) Applications by non-resident Investors. (b) Payment from third party bank accounts

APPLICATION BY THE PHYSICAL SHAREHOLDERS

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI - Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, all Physical Shareholders of the Company desirous of subscribing to the Issue are advised to furnish the details of their demat account to the Registrarat least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders shall be credited in a suspense escrow demat account

opened by our Company during the Issue Period. The Physical Shareholders are requested to furnish the details of their demat account to the Registrar not later than two working days prior to the Issue Closing Date (i.e., on or before July 15, 2020) to enable the credit of their Rights Entitlements in their demat accounts at least one day before the Issue Closing Date.

To update respective email addresses/ mobile numbers in the records maintained by the Registrar or our Company, Eligible Equity Shareholders should visit www.linkintime.co.in.

In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares may also apply in this Issue during the Issue Period. Such Eligible Equity Shareholders must check the procedure for Application by and credit of Rights Equity Shares set out hereinafter

Procedure for Application by the Physical Shareholders who submits the Demat details in timely manner The Physical Shareholders who hold Equity Shares in physical form as on Record Date and who have openedtheir demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue-

- a. The Physical Shareholders shall send a letter to the Registrar containing the name(s), address, email ld, contact no, and the details of their demat account along with copy of self-certified PAN and self-certified client mater sheet of their demat account either by post, speed post, courier, electronic mail or hand delivery so as to reach to the Registrar not later than two working days prior to the Issue Closing Date (i.e., on or before July 15, 2020). The Physical Shareholders holding Equity Shares in joint names must note that the details demat account furnished to the Registrar must have the names of joint holders in the same order in which the Equity Shares in physical form are held by them as on the Record Date. The Physical Shareholders are encouraged to send the details by email due to restrictions imposed due to current pandemic COVID-19;
- The Registrar shall, after verifying the details of demat accounts, transfer the Rights Entitlements of the Physical Shareholders in their demat accounts at least one day before the Issue Closing Date;
- c. The Physical Shareholders can download the CAF from the website of our Company at www.arvindfashions. com, the Registrar at www.linkintime.co.in, the Lead Manager at www.vivro.net, the Stock Exchanges at www. bseindia.com and www.nseindia.com; and the R-WAP at www.linkintime.co.in.
- d. The Physical Shareholders shall, on or before the Issue Closing Date, (i) submit the CAF to the Designated Branch of the SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the Application in their respective ASBA accounts or (ii) fill the online CAF available on R-WAP and make online payment using their internet banking or UPI facility from theirown bank account thereat Procedure for Application by the Physical Shareholders the Demat details of whom are not received in timely manner

Resident Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date, and who have

not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, may also apply in this Issue during the Issue Period by filling the online CAF available on R-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat. on or before the Issue Closing Date. Such resident Eligible Equity Shareholders may be required to submit address, email address, contact details, copy of PAN, for verification of their Application. Further, such resident Eligible Equity Shareholder can:

- (a) apply for its Rights Equity Shares to the full extent of its Rights Entitlements; (b) apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other
- (c) apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for additional Rights Equity Shares.

PLEASE NOTE THAT NON-RESIDENT ELIGIBLE EQUITY SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS AND THEIR INDIAN ADDRESSTO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

Credit and transfer of Rights Equity Shares in case of shareholders holding equity shares in physical form and disposal of Rights Equity Shares for non-receipt of demat account details in a timely manner In case of Allotment to resident Eligible Equity Shareholders who hold Equity Shares in physical form as on Record

Date, have paid the Application Money and have not provided the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, the following procedure shall be adhered to: (a) the Registrar shall send Allotment advice and credit the Rights Equity Shares to a demat suspense account to be opened by our Company:

(b) within 6 (six) months from the Allotment Date, such Eligible Equity Shareholders shall be required to send a communication to our Company or the Registrar containing the name(s), Indian address, email address,

www.readwhere.com

विला रीयाल से ड्रा खेलकर तीसरे स्थान पर पहुंचा सेविला

मैड्रिड, 23 जून (एपी)।

सेविला ने दो बार पिछड़ने के बाद अच्छी वापसी करके सोमवार को यहां विल्लारीयाल के खिलाफ 2-2 से ड्रा खेला जिससे वह स्पेनिश फुटबॉल लीग ला लीगा में तीसरे स्थान पर पहुंच गया।

पैको अलकासेर ने 18वें मिनट में विल्लारीयाल को बढ़त दिलाई लेकिन सेविला के कप्तान सर्गियो एसकुडोरो ने 39वें मिनट में बराबरी का गोल दाग दिया। पाँउ टोरेस ने पहले हाफ के इंजुरी टाइम में गोल करके विल्लारीयाल को मध्यांतर तक बढत पर कर दिया।

मुनीर अल हदादी ने सेविला को 63वें मिनट में फिर से बराबरी दिला दी। इससे विल्लारीयाल का पिछले तीन मैचों से चला आ रहा विजय क्रम भी थम गया। सेविला के अब 31 मैचों में 53 अंक हैं और वह रीयाल मैडिड (30 मैचों में 65) और बार्सीलोना (30 मैचों में 65) के बाद तीसरे स्थान पर पहुंच गया है।

रोनाल्डो व डायबाला ने युवेतस को जीत दिलाई

रोम 23 जून (एपी)।

क्रिस्टियानो रोनाल्डो और पाउलो डायबाला के गोल की मदद से युवेंतस ने इटालियन कप फाइनल में मिली हार को भुलाकर सोमवार को बोलोनी को 2-0 से हराकर सिरी ए फुटबॉल चैंपियनशिप में अपनी स्थिति मजबूत की।

रोनाल्डो ने 23वें मिनट में पेनल्टी को गोल में बदला जबिक डायबाला ने 36वें मिनट में गोल दागा।

लगातार नौवीं बार इटालियन लीग का खिताब जीतने की कवायद में लगे युवेंतस ने अब अपने करीबी प्रतिद्वंद्वी लाजियों पर चार अंक की बढ़त बना ली है। उसके 27 मैचों में 66 जबिक लाजियों के 26 मैचों में 62 अंक हैं। लाजियो को बुधवार को अटलांटा से भिड़ना है।

इस बीच एसी मिलान को चोटिल जाल्टन इब्राहिमोविच की अनुपस्थिति के बावजूद लेसी को 4-1 से हराने में किसी तरह की परेशानी नहीं हुई। मिलान की तरफ से सामु कास्टिलेजो, जियाकोमो बोनावेंट्रा, एंटे रेबिच और राफेल लियो ने गोल दागे।

रोनाल्डो ने 23वें मिनट में पेनल्टी को गोल में बदला जबिक डायबाला ने 36वें मिनट में गोल दागा।

युवेंतस ने अब अपने करीबी प्रतिद्वद्वी लाजियो पर चार अक की बढत बना ली है।

一种

फिल फोडेन और रियाद महरेज के दो-दो

गोल की मदद से मैनचेस्टर सिटी ने बर्नले को

मैनचेस्टर, 23 जून (एपी)।



मैनचेस्टर सिटी की बर्नले पर धमाकेदार जीत

करारी शिकस्त देकर लिवरपूल का खिताब =6,4 जीतने का इंतजार बढा दिया।

इस धमाकेदार जीत में सिटी के लिए चिंता की बात सर्गिया एगुएरा की चोट रही जो दाएं घुटने में दर्द के कारण लड़खड़ाते हुए मैदान से बाहर निकले। लीवरपूल बुधवार को क्रिस्टल पैलेस के खिलाफ जीत दर्ज करने पर भी खिताब हासिल नहीं कर पाएगा। इस जीत से सिटी के 30 मैचों में 63 अंक हो गए हैं जो अब भी लीवरपुल से 20 अंक पीछे है।

जोकोविच और पत्नी जेलेना कोरोना संक्रमित

बेलग्रेड (सर्बिया), 23 जून (एपी)।

दुनिया के नंबर एक टेनिस खिलाड़ी नोवाक जोकोविच सर्बिया और क्रोएशिया में आयोजित खुद के प्रदर्शनी टेनिस टूर्नामेंट में भाग लेने के बाद कोविड-19 की जांच में पॉजिटिव पाए गए हैं।

बेलग्रेड और फिर क्रोएशिया के जदार में खेले गए टूर्नामेंट में वह इस महामारी से संक्रमित होने वाले चौथे खिलाड़ी है। उनकी पत्नी भी इस महामारी की चपेट में आ गई हैं।

जोकोविच ने एक बयान में कहा, 'हम बेलग्रेड पहुंचने के बाद तुरंत बार जांच करना चाहते थे। में और जेलेना (पत्नी) पॉजिटिव पाए गए जबिक हमारे बच्चे बीमारी से संक्रमित नहीं हैं।'



टेनिस खिलाड़ी विक्टर ट्रॉइकी ने मंगलवार को कहा कि वह और उनकी गर्भवती पत्नी दोनों कोरोना वायरस से संक्रमित हैं। इससे पहले ग्रिगोर दिमित्रोव और बोर्ना कोरिच को कोविड-19 से संक्रमित पाया गया था।

पाकिस्तान के सात और क्रिकेटर संक्रमित हुए

कराची, २३ जून (भाषा)।

मोहम्मद हफीज और वहाब रियाज सहित इंग्लैंड के दौरे के लिए चुने गए पाकिस्तान के सात और क्रिकेटर कोविड-19 के लिए संक्रमित पाए गए हैं जिससे कुल संक्रमित खिलाड़ियों की संख्या 10 हो गई है। पाकिस्तान

क्रिकेट बोर्ड (पीसीबी) ने मंगलवार को यह जानकारी दी।

पॉजिटिव पाए गए खिलाड़ियों में काशिफ भट्टी, मोहम्मद हसनेन, फखर जमां, मोहम्मद रिजवान, इमरान खान, हफीज और रियाज शामिल हैं। सोमवार को शादाब खान, हैदर अली और हारिस राऊफ पॉजिटिव पाए गए थे।

वेस्ट इंडीज टीम का पृथकवास पूरा, अभ्यास मैच से करेगा तैयारी

लंदन, 23 जून (भाषा)।

वेस्ट इंडीज की टीम ने इंग्लैंड पहुंचने के बाद सोमवार को 14 दिन का अनिवार्य पृथकवास पुरा कर दिया और अब वह अपने आपस में तीन दिवसीय अभ्यास मैच खेलकर अगले महीने होने वाली तीन टैस्ट मैचों की तैयारी करेगी।

वेस्ट इंडीज की टीम नौ जुन को विशेष विमान से मैनचेस्टर पहुंची थी और तभी से उसके खिलाडी ओल्ड ट्रैफर्ड मैदान और उससे जुड़े होटल में पृथकवास पर थे।

वेस्ट इंडीज 25 सदस्यीय टीम लेकर यहां आया है जिसमें 11 रिजर्व खिलाडी भी शामिल हैं ताकि किसी खिलाडी के चोटिल होने या कोविड-19 से संक्रमित होने की स्थिति में उसकी जगह त्रंत ही नए खिलाड़ी को टीम में लिया जा सके। कैरेबियाई टीम अब अपने आपस में ही तीन दिवसीय अभ्यास मैच खेलेगी।

पहला टैस्ट मैच आठ जुलाई से एजेस बॉउल में खेला जाएगा जबिक दूसरा (16 से 20 जुलाई) और तीसरा (24 से 28 जुलाई) टैस्च मैच ओल्ड ट्रैफर्ड में होंगे। इस तरह से तीनों टैस्ट मैच 21 दिन के अंदर खेले जाएंगे।

इन स्थलों का चयन इसलिए किया गया है कि क्योंकि इनमें स्टेडियम के अंदर या उसके पास में होटल है और इनमें जैव सुरक्षित वातावरण तैयार किया जा सकता है।

इंग्लैंड एवं वेल्स क्रिकेट बोर्ड (ईसीबी) के इन प्रयासों के बावजूद वेस्ट इंडीज के तीन खिलाडियों डेरेन ब्रावों, शिमरोन हेटमेयर और कीमो पॉल ने अपने क्रिकेट बोर्ड से स्वविवेक से फैसला करने की छूट मिलने पर दौरे पर आने से इनकार कर दिया।

शंखला के दौरान खेलते हुए भी खिलाडियों को कुछ कड़े स्वास्थ्य नियमों का पालन करना होगा जिसमें गेंद को चमकाने के लिए लार का

हुए गेल ने कहा कि टैस्ट से मिले अनुभव के आगे

बाकी चीजें फीकी हैं। गेल

ने अपने करियर में 103

टैस्ट मैच खेले लेकिन

उपयोग नहीं करना भी शामिल है। इसके अलावा खिलाड़ियों और सहयोगी स्टाफ का लगातार परीक्षण किया जाएगा।

वेस्ट इंडीज को पूर्व निर्धारित कार्यक्रम के अनुसार मई और जुन में इंग्लैंड का दौरा करना था लेकिन कोरोना वायरस महामारी के कारण इसे स्थगित कर दिया गया था।

वेस्ट इंडीज की टैस्ट टीम में जैसन होल्डर (क्रतान), जर्मेन ब्लैकवृड, नक्रमा बोनर, क्रैग ब्रैथवेट, शमर ब्रक्स, जॉन कैंपबेल, रोस्टन चेज, रकीम कॉर्नवाल, शेन डाउरिच, केमार होल्डर, शाई होप, अल्जारी जोसेफ, रेमन रीफर और केमार रोच शामिल हैं

वहीं रिजर्व खिलाड़ी में सुनील अंबरीस, जोशुआ डासिल्वा, शैनन गेब्रियल, कीन हार्डिंग, काइल मेयर, प्रेस्टन मैकस्वीन, मार्क्विनो मिंडले, शाइनी मोसले, एंडरसन फिलिप, ओशेन थॉमस और जोमेल वारिकान हैं।

रिजीजू की नजरें अगस्त में टूर्नामेंट शुरू करने पर

नई दिल्ली, 23 जून (भाषा)।

खेल मंत्री किरेन रिजीज़ ने मंगलवार को कहा कि अगस्त से खाली स्टेडियम में टूर्नामेंटों की शुरूआत की जा सकती है लेकिन भारतीय ओलंपिक संघ (आइओए) ने स्थिति के आधार पर कार्यक्रम में लचीलापन अपनाने की अपील की है।

खेल मंत्री ने आइओए और कश्ती, हाकी, मुक्केबाजी और निशानेबाजी सहित 15 राष्ट्रीय महासंघों के प्रतिनिधियों के साथ ऑनलाइन बैठक की जिसमें भविष्य में खिलाड़ियों की ट्रेनिंग, राष्ट्रीय और अंतरराष्ट्रीय प्रतियोगिताओं में उनके प्रतिनिधित्व और भारत में खेल प्रतियोगिताओं के आयोजन पर चर्चा की गई। रिजीजू ने कहा, 'आज की बैठक के बाद खेल मंत्रालय सभी विचारों की समीक्षा करेगा और खेलों को खोलने के लिए महासंघ के साथ मिलकर काम करेगा। मुझे लगता है कि अगस्त से हम कुछ खेल प्रतियोगिताओं को भी शुरू कर

पाएग। काविड–19 महामारा का लेकर जारा अनिश्चितता को देखते हुए हालांकि आइओए अध्यक्ष नरिंदर बत्रा ने वार्षिक कैलेंडर में लचीलेपन की मांग की बिठक में मौजूद बत्रा ने कहा, 'एसीटीसी (वार्षिक प्रतियोगिता एवं ट्रेनिंग कैलेंडर) में इस साल लचीलापन रखना होगा जिससे कि बदली हुई स्थितियों के अनसार फैसले किए जा सकें।'

बैठक के दौरान मंत्रालय ने सुझाव दिया कि महासंघ अंतरिम एसीटीसी सौंपे जिससे कि ओलंपिक के लिए क्वालीफाई कर चुके खिलाड़ियों की ट्रेनिंग चरणबद्ध तरीके से शुरू की जा सके। संबंधित अंतरराष्ट्रीय महासंघ जब अंतरराष्ट्रीय प्रतियोगिताओं का कैलेंडर प्रकाशित करेगा तो एसीटीसी की समीक्षा की जा सकती है। रिजीज ने कहा, 'हम अनलॉक के पहले चरण में हैं और देश के रूप में हम धीरे धीरे मौजूदा स्थिति के आदी हो रहे हैं, यह सुरक्षा नियमों का पालन करने हुए खेलों को धीरे धीरे खोलने का

न्यूजीलैंड का बाग्लादेश

ढाका, २३ जून (भाषा)

कोरोना वायरस महामारी के कारण स्वास्थ्य खतरे को देखते हए मंगलवार को न्यजीलैंड के बांग्लादेश के टैस्ट दौरे को स्थगित कर दिया गया। हाल में बांग्लादेश के तीन खिलाड़ियों के कोरोना वायरस के लिए पॉजिटिव पाए जाने के बाद यह कदम उठाया गया है न्यूजीलैंड को

अगस्त-सितंबर में बांग्लादेश में दो टैस्ट की शृंखला खेलनी थी जो आइसीसी विश्व टैस्ट चैंपियनशिप का हिस्सा थी। बांग्लादेश में

अब तक कोरोना वायरस

संक्रमण के एक लाख से अधिक मामले सामने आए हैं जबकि 15 सौ से अधिक लोगों की मौत हई है। पिछले हफ्ते एकदिवसीय अंतरराष्ट्रीय टीम के पूर्व कप्तान मशरेफ मूर्तजा, नजमूल इस्लाम और नफीस इकबाल इस घातक वायरस के लिए पॉजिटिव पाए

नजरिया

सीमित ओवरों की क्रिकेट में विशेष छाप छोड़ने वाले क्रिस गेल ने कहा

क्रिकेट खेलना काफी

चुनौतीपूर्ण है। यह आपकी

कई तरह से परीक्षा लेता

otherwise would bedone through any of the modes specified on page 322 of the Letter of Offer.

physical form and such Applications shall not be treated as multiple applications.

Copy of Board Resolution dated June 21, 2020 approving the revised Issue Size,

h. Loan Agreement dated March 24, 2020 between our Company and ASPL;

In-principle approval letter issued by BSE dated June 23, 2020.

have the same meaning ascribed to such terms in the Letter of Offer.

the Letter of Offer and the Abridged Letter of Offer shall be read as follows:

Addendum to the Letter of Offer till the Issue Closing Date:

Registrar to the Issue and the Bankers to the Issue;

Equity Shareholders due to aforesaid process, tax deductions or other costs charged by our Company, or on

Withdrawal of Application: An Investor who has applied in the Issue may withdraw his/her Application at any

time during Issue Period by approaching the SCSB where the CAF is submitted or sending the email withdrawal

request to (afl.rights@linkintime.co.in) in case of Application through R-WAP facility. However, the Application,

whether applying through ASBA Process or R-WAP facility, cannot be withdrawn after the Issue Closing Date.

Payment of Refund: The payment of refund, if any, including in the event of oversubscription or failure to list or

In case of Application through R-WAP, refunds, if any, will be made to the same bank account from which Application

Multiple Applications: In case where multiple Applications are made using same demat account, such

Applications shall be liable to be rejected. A separate Application can be made in respect of Rights Entitlements in

each demat account of the Investors and such Applications shall not be treated as multiple applications. Similarly,

a separate Application can be made against Equity Shares held in dematerialized form and Equity Shares held in

13. In-principle approval from BSE: The reference of in-principle approval from BSE, wherever mentioned in

14. Material Contracts and Documents for Inspection: In accordance with SEBI Circular bearing reference

number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 06, 2020, the copies of the documents mentioned under

the chapter titled "Material Contracts and Documents for Inspection" and also the following documents would

be available for inspection on the website of the Company at www.arvindfashions.com from the date of this

a. SEBI Letter bearing reference number SEBI/ HO/ CFD/ DILII/ ADM/ RP/ OW/ 2020/ 10767 dated June 5, 2020;

b. Second Addendum to Issuer Agreement dated June 22, 2020 between our Company and the Lead Manager;

Addendum to Registrar Agreement dated June 22, 2020 between our Company and the Registrar to the Issue;

d. Addendum to Banker to the Issue Agreement dated June 22, 2020 among our Company, the Lead Manager, the

e. Addendum to Monitoring Agency Agreement dated June 22, 2020 between our Company and the Monitoring Agency:

g. Copy of Board Resolution dated June 21, 2020 approving the revised Issue Price and the Rights Entitlement Ratio;

Certificate from M/s. Sorab S. Engineer & Co. Chartered Accountants, dated June 22, 2020 certifying the funds.

The Letter of Offer, Abridged Letter of Offer and all other Issue related materials shall be read in conjunction with

this Notice and Addendum to the Letter of Offer. Unless otherwise specified, all capitalised terms used herein shall

In-principle listing approval letter dated January 16, 2020 and letter dated June 23, 2020 issued by BSE.

Money was received. Therefore, the Investors should ensure that such bank accounts remain valid and active.

'टैस्ट क्रिकेट सिखाता है जिंदगी जीना'

नई दिल्ली, 23 जून (भाषा)।

अपनी विस्फोटक बल्लेबाजी से सीमित ओवरों की क्रिकेट में विशेष छाप छोड़ने वाले क्रिस गेल ने कहा कि टैस्ट क्रिकेट से अधिक चुनौतीपूर्ण कुछ भी नहीं है और यह ऐसा प्रारूप है जिससे आपको जिंदगी की जटिलताओं को समझने में मदद मिलती है। भारतीय क्रिकेट बोर्ड (बीसीसीआइ) के

ऑनलाइन कार्यक्रम में मयंक अग्रवाल से बात करते

गेल ने कहा,' इसलिए अगर एक चीज

2014 के बाद उन्होंने लंबे प्रारूप में कोई मैच नहीं खेला है। गेल ने कहा. 'टैस्ट

नहीं चल रही है तो हमेशा याद रखो कि आपके लिए वहां दूसरा मौका भी है। इसलिए अगर क्रिकेटर रहते हुए सफल नहीं होते तो दिल मत तोडो।'

क्रिकेट सर्वश्रेष्ठ है। टैस्ट क्रिकेट खेलते हुए सुनिश्चित करता है कि आप जो कुछ भी कर रहे

आपको यह सीखने का हैं उसमें अनुशासित बने रहो।'

उन्होंने कहा, 'यह आपको मश्किल परिस्थितियों से वापसी करना भी सिखाता है। '

(आइपीएल) में गेल के पूर्व साथी विराट कोहली ने भी इसी तरह की बात की थी। उन्होंने दावा किया था कि इस पारंपरिक प्रारूप को खेलते हए उन्होंने जिंदगी जीने के सबक सीखे।

गेल पर हमेशा छोटे प्रारूपों पर ध्यान देने का आरोप लगता रहा लेकिन इस 40 वर्षीय क्रिकेटर

ने युवाओं को टैस्ट क्रिकेट पर ध्यान देने की सलाह दी लेकिन साथ ही कहा कि इसमें इतना अधिक मगन नहीं होना है कि उन्हें इससे इतर जिंदगी कछ न लगे।

उन्होंने कहा, 'टैस्ट क्रिकेट से आपको अपने कौशल और मानसिक मजबूती का आकलन करने का मौका मिलता है। समर्पित भाव से इसे खेलो और जो भी कर रहे हो उसका आनंद लो। भले ही वह खेल में न हो लेकिन आपके लिए कहीं न कहीं मौका रहता है।'

contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by post, speed post, courier, electronic mail or hand delivery; (c) Our Company (with the assistance of the Registrar) shall, after verification of the details of such demat

accounts of such Eligible Equity Shareholders: (d) In case of non-receipt of details of demat account as per (b) above, our Company shall conduct a sale of such Rights Equity Shares lying in the demat suspense account on the floor of the Stock Exchanges at the prevailing market price and remit the proceeds of such sale (net of brokerage, applicable taxes and administrative and incidental charges) to the bank account mentioned by the resident Eligible Equity Shareholders in their respective CAFs and from which the payment for Application Money was made. In case such bank accounts cannot be identified due to any reason or bounce back from such account, our Company may use payment mechanisms such as cheques, demand drafts, etc. to such Eligible Equity Shareholders to remit such proceeds. Such Rights Equity Shares may be sold over such period of time as may be required depending on liquidity and other market conditions on the floor of the Stock Exchanges after the expiry of the period mentioned under (b) above. Therefore, such proceeds (net of brokerage, applicable taxes and administrative and incidental charges) by way of sale of such Rights Equity Shares may be higher or lower than the Application Money paid by such Eligible Equity Shareholders;

account by the Registrar, transfer the Rights Equity Shares from the demat suspense account to the demat

(e) Our Company shall send reminder notices seeking the requisite details of demat account prior to expiry of time period under (b) above, in due course, to such resident Eligible Equity Shareholders who have not provided the requisite details. After expiry of time period under (b) above, our Company or the Registrar shall not accept any requests by such Eligible Equity Shareholders for updation of details of demat account under any circumstances, including in case of failure to sell such Rights Equity Shares;

(f) After the consummation of the sale of Rights Equity Shares on the floor of the Stock Exchanges, our Company shall send an intimation to the respective Eligible Equity Shareholders, giving details of such sale, including the sale price and break-up of net brokerage, taxes and administrative and incidental charges; and

(g) If at the time of transfer of sale proceeds for default cases, the bank account from which Application Money was received is closed or non-operational, such sale proceeds will be transferred to IEPF in accordance with practice on Equity Shares and as per applicable law. (h) In case the details of demat account provided by the Eligible Equity Shareholders are not of his/ her own demat

account, the Rights Equity Shares shall be subject to sale process specified under (d) above. 1. Our Company will open a separate demat suspense account to credit the Rights Equity Shares in respect of such Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date and have not provided details of their demat accounts to our Company or the Registrar, at least two Working Days prior to

the Issue Closing Date. Our Company, with the assistance of the Registrar, will initiate transfer of such Rights Equity Shares from the demat suspense account to the demat account of such Eligible Equity Shareholders, upon receipt of details of demat accounts from the Eligible Equity Shareholders. 2. The Eligible Equity Shareholders cannot trade in such Rights Equity Shares until the receipt of demat account details and transfer to such Eligible Equity Shareholders' respective account.

There will be no voting rights against such Rights Equity Shares kept in the demat suspense account. However, the respective Eligible Equity Shareholders will be eligible to receive dividends, if declared, in respect of such Rights Equity Shares in proportion to amount paid-up on the Rights Equity Shares, as permitted under Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of buying

or selling of Rights Equity Shares or Rights Entitlements. The Eligible Equity Shareholders should obtain their own independent tax and legal advice and may not rely on our Company or any of their affiliates including any of their respective shareholders, directors, officers, employees, counsels, representatives, agents or affiliates when evaluating the tax consequences in relation to the Rights Equity Shares (including but not limited to any applicable short-term capital gains tax, or any other applicable taxes or charges in case of any gains made by such Eligible Equity Shareholders from the sale of such Rights Equity Shares) 5. The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective

directors and officers and the Registrar shall not be liable in any manner and not be responsible for acts, mistakes, errors, omissions and commissions, etc., in relation to any delay in furnishing details of demat account by such Eligible Equity Shareholders, any resultant loss to the Eligible Equity Shareholders due to sale of the Rights Equity Shares, if such details are not correct, demat account is frozen or not active or in case of non-availability of details of bank account of such Eligible Equity Shareholders, profit or loss to such Eligible

भी अवसर मिलता है कि जिंदगी कैसी जीनी है

है। यह आपकी कई बार परीक्षा लेता है। यह

account of aforesaid process in any manner.

क्योंकि पांच दिवसीय

भारतीय कप्तान और इंडियन प्रीमियर लीग

Company Secretary and Compliance Officer

B S Vijay Kumar 8th Floor, Du Parc Trinity, 17, M G Road, Bengaluru - 560 001, Karnataka, India

Telephone: +91-80-4048 8821 E-mail: investor.relations@arvindbrands.co.in; Website: www.arvindfashions.com

Investors may contact the Registrar to Issue / Compliance Officer in case of any Pre Issue/ Post Issue related problems such as non-receipt of Allotment advice/demat credit etc

For and on behalf of the Board of Directors of Arvind Fashions Limited

Suresh Jayaraman Managing Director and CEO DIN: 03033110 Place: Bengaluru

Arvind Fashions Limited

Date: June 23, 2020

Disclaimer: Arvind Fashions Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated March 18. 2020 with the Securities and Exchange Board of India and Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.com, the Stock Exchanges, i.e., BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, Registrar's web-based application platform at www.linkintime. co.in and website of the Lead Manager at www.vivro.net. Investors should note that investment in securities involves a high degree of risk and are requested to refer to the Letter of Offer, including the section "Risk Factors" beginning on page 22 of the Letter of Offer in making investment decisions.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and any Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Equity Shares in the United States.

Disclaimer Clause of SEBI: SEBI only gives its observations on the Draft Letter of Offer and this does not constitute approval of either the Issue or the Draft Letter of Offer, Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of SEBI" on page 297 of the Letter of Offer.

Disclaimer Clause of BSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer, The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 297 of the Letter of Offer.

Disclaimer Clause of NSE: It is to be distinctly understood that the permission given by NSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" on page 298 of the Letter of Offer.

VIVRO

deployed till May 31, 2020;

Vivro Financial Services Private Limited Vivro House, 11 Shashi Colony, Opp Suvidha Shooping Center. Paldi. Ahmedabad - 380 007.

LEAD MANAGER TO THE ISSUE

Gujarat, India Telephone: +91-79-4040 4242 E-mail: afl@vivro.net Investor grievance E-mail: investors@vivro.net

Website: www.vivro.net Contact Person: Mili Khamar / Bhargay Parekh SEBI Registration No.: INM000010122

LINKIntime

Link Intime India Private Limited C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India Telephone: +91-22-49186200 E-mail: afl.rights@linkintime.co.in

REGISTRAR TO THE ISSUE

Investor grievance E-mail: afl.rights@linkintime.co.in Website: www.linkintime.co.in Contact Person: Sumeet Deshpande

SEBI Registration No.: INR000004058

रिजस्ट्रेशन नं. डी.एल.-21047/03-05, आरएनआई नं. 42819/83, वर्ष 37, अंक 219 *हवाई शुल्क :* इंफल-पांच रुपए, गुवाहाटी-चार रुपए, रायपुर-दो रुपए और पटना-एक रुपए। दि इंडियन एक्सप्रेस प्राइवेट लिमिटेड के लिए आर. सी. मल्होत्रा द्वारा ए-8, सेक्टर 7, नोएडा- 201301, जिला गौतम बृद्ध नगर (उत्तर प्रदेश) से मुद्रित और मेजनीन फ्लोर, एक्सप्रेस बिल्डिंग, 9-10, बहादुर शाह जफर मार्ग, नई दिल्ली-110002 से प्रकाशित। फोनः (0120) 2470700/2470740, ई-मेलः edit.jansatta@expressindia.com, फैक्सः (0120)

2470753, 2470754, **बोर्ड अध्यक्षः विवेक गोयनका, कार्यकारी संपादकः मुकेश भारद्वाज*,** *पीआरबी अधिनियम के तहत खबरों के चयन के जिम्मेवार। कापीराइटः दि इंडियन एक्सप्रेस प्राइवेट लिमिटेड। सर्वाधिकार सुरक्षित। लिखित अनुमित लिए बगैर प्रकाशित सामग्री या उसके किसी अंश का प्रकाशन या प्रसारण नहीं किया जा सकता।

This addendum to the Letter of Offer ("Addendum") is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold, to subscribe or sell either entitiements or securities. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated March 18, 2020 (the "Letter of Offer") filed with the stock exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").

ACVIND FASHIONS **ARVIND FASHIONS LIMITED**

under the Companies Act, 2013, pursuant to a certificate of incorporation issued by the Registrar of Companies, at Ahmedabad, Gujarat (the "Roc"). Pursuant to a resolution of our Shareholders dated September 26, 2016, the name of our Company was changed to "Arvind Fashions Limited" and a fresh certificate of incorporation was issued by the RoC on October 14, 2016. For details, including reasons for changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on

Registered Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025, Gujarat, India; Telephone: +91-79-30138000:

Corporate Office: 8th Floor, Du Parc Trinity, 17, M G Road, Bengaluru - 560 001, Karnataka, India; Telephone: +91-80-41550650

Contact Person: B S Vijay Kumar, Company Secretary and Compliance Officer Email: investor.relations@arvindbrands.co.in | Website: www.arvindfashions.com Corporate Identity Number: L52399GJ2016PLC085595

PROMOTERS OF OUR COMPANY

AURA SECURITIES PRIVATE LIMITED, AURA BUSINESS VENTURES LLP, SANJAYBHAI SHRENIKBHAI LALBHAI, JAYSHREEBEN SANJAYBHAI LALBHAI, PUNIT SANJAY LALBHAI, KULIN SANJAY LALBHAI, Poorva Punit Lalbhai, jaina kulin lalbhai, ishaan punit lalbhai, ananyaa kulin lalbhai and

ISSUE OF UP TO 3,99,79,347 EQUITY SHARES WITH A FACE VALUE OF ₹ 4 EACH ("RIGHTS EQUITY SHARES" OF OUR COMPANY FOR CASH AT A PRICE OF τ 100 EACH INCLUDING A SHARE PREMIUM OF τ 96 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO τ 399.79 CRORES ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 62 RIGHTS EQUITY SHARES FOR EVERY 91 FULLY PAID-UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MARCH 18, 2020 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHT'S EQUITY SHARES IS 25 TIMES THE FACE VALUE OF THE EQUITY SHARES.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS

This Notice is with reference to the letter of offer dated March 18, 2020 ("Letter of Offer") filed with the Stock Exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("MSE" and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI") in relation to the Rights Issue of Equity Shares of Arvind Fashions Limited ("Company"). The Eligible Equity Shareholders of our Company are requested to note the following developments in connection with the Rights Issue post filing of the Letter of Offer.

This is to inform to the Eligible Equity Shareholders of the Company that subsequent to the deferment of the Issue announced vide public announcement published on March 27, 2020, our Company had made an application dated April 02, 2020 under Regulation 300 of the SEBI ICDR Regulations to the SEBI praying relaxation from the strict enforcement of provisions of Regulation 70(5), Paragraph 11(I)(A)(i) of Part A of Schedule VI and other applicable provisions of the SEBI ICDR Regulations and certain other relaxations mentioned therein ("Relaxation Application"). The SEBI has, in consideration of the Relaxation Application and for the limited purpose of undertaking the proposed rights issue, vide its letter bearing reference number SEBI/ HO/ CFD/ DILII/ ADM/ RP/ OW/ 2020/ 10767 dated June 5, 2020 ("SEBI Relaxation Letter"), acceded the requests of the Company subject to conditions specified therein. Further, the SEBI has, in view of the impact of the novel coronavirus ("COVID-19") pandemic, vide its circular bearing reference number SEBI/HO/CFD/DIL1/CIR/P/2020/66 dated April 21, 2020, circular bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020 and circular bearing reference number SEBI/ HO/CFD/DIL2/CIR/P/2020/78 dated May 06, 2020 ("SEBI Rights Issue Circulars"), granted several relaxations to the issuer companies in connection with the rights issue subject to conditions and for the period specified therein. Accordingly, pursuant to the relaxations provided by SEBI vide SEBI Relaxation Letter and SEBI Rights Issue Circulars in connection with the Right Issue, the Board of Directors of the Company has, at its meeting held on June 21, 2020 inter alia, approved the followings:

a. Revisedsize of the Rights Issue from up to ₹ 299.64 crores to up to ₹ 399.79 crores;

a. Novsedusce of the highest issue in the bit 2.53-04 cities of ₹ 4 each ("Rights Equity Shares") at a price of ₹ 100 per Equity Share (including premium of ₹ 96 per Equity Share) ("Issue Price") aggregating up to ₹ 399.79 crore to the Eligible Equity Shareholders in the proportion of 62 (Sixty Two) Rights Equity Shares of ₹ 4 each for every existing 91 (Ninety One) Equity Shares of ₹ 4 each held by the Eligible Equity Shareholders on the Record Date, i.e., March 18, 2020;

c. Revised schedule for the Rights Issue as -

Issue Opening Date	Monday, June 29, 2020			
Last date for On Market Renunciation of Rights Entitlement	Monday, July 13, 2020			
Last date for Off Market Renunciation of Rights Entitlement	Thursday, July 16, 2020			
Issue Closing Date	Friday, July 17, 2020			
Purcuant to aforementioned revision in the Issue Size and Issue P	rice and consequent revision of the Rights			

Furtistements, the Eligible Equity Shareholders of the Company shall be entitled to and get credit of the Rights Entitlements as per the revised Rights Entitlement Ratio. The Rights Entitlements of the Eligible Equity Shareholders have been credited on March 23, 2020 in their respective demat account under the ISIN - INE955V20013 in terms of the Letter of Offer and the incremental Rights Entitlements as per revised Rights Entitlement Ratio will be credited in respective demat accounts of the Eligible Equity Shareholders under the said ISIN.

In accordance with the SEBI circular bearing reference number SEBI/HQ/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 and the General Circular No. 21/2020 dated May 11, 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circular"), our Company is dispatching the revised Entitlement Letter along with CAF and the Addendum to the Letter of Offer through email only to Eligible Equity Shareholders holding Equity Shares as on the Record Date, who have provided an address in India.

Consequent to the aforementioned revision and pursuant to the SEBI Relaxation Letter and the SEBI Rights Issue Circulars, the Eligible Equity Shareholders should note the changes and modification in the Letter of Offer and Abridged Letter of Offer including the changes in the procedure for making an Application in the Issue as set forth

ADDENDUM TO THE LETTER OF OFFER The Eligible Equity Shareholders should read the Letter of Offer and the Abridged Letter of Offer with following

1 Icene Details

The details of the Issue including the Issue Size, Issue Price and Rights Entitlement Ratio wherever mentioned in the Letter of Offer and the Abridged Letter of Offer shall be read as follows:

ISSUE OF UP TO 3,99,79,347 EQUITY SHARES WITH A FACE VALUE OF ₹ 4 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 100 EACH INCLUDING A SHÀRE PREMIUM OF ₹ 96 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO ₹ 399.79 CRORES ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 62 RIGHTS EQUITY SHARES FOR EVERY 91 FULLY PAID-UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MARCH 18, 2020 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 25 TIMES THE FACE VALUE OF THE EQUITY SHARES. Fractional Entitlement

For Equity Shares being offered on a rights basis under the Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 91 Equity Shares or is not in multiples of 91, the fractional entitlement of such Eligible Equity Shareholders shall be ignored for computation of the Rights Entitlement. However, Eligible Equity reholders whose fractional entitlements are being ignored earlier will be given preference in the Allotme one additional Equity Share each, if such Eligible Equity Shareholders have applied for additional Equity Shares over and above their Rights Entitlement, if any.

Also, those Equity Shareholders holding 1 (One) Equity Share and therefore entitled to 'Zero' Rights Equity Share under this issue shall be dispatched an Entitlement Letter with 'Zero' entitlement. Such Eligible Equity Shareholders are entitled to apply for Additional Rights Equity Shares and would be given preference in the Allotment of 1 (One) Rights Equity Share, if such Equity Shareholders have applied for the Additional Rights

Post Issue Capital Structure

The issued, subscribed and paid-up share capital after the Issue (assuming full subscription for and allotment of the Rights Entitlements) will be ₹ 39,46,34,844 (Rupees Thirty Nine Crore Forty Six Lakh Thirty Four Thousand Eight Hundred and Forty Four Only) divided into 9,86,58,711 Equity Shares of ₹ 4 each.

The Issue Schedule wherever mentioned in the Letter of Offer and the Abridged Letter of Offer shall be read as

101101101		
Issue Opening Date	Monday, June 29, 2020]
Last date for On Market Renunciation of Rights Entitlement	Monday, July 13, 2020]
Last date for Off Market Renunciation of Rights Entitlement*	Thursday, July 16, 2020] ;
Issue Closing Date*	Friday, July 17, 2020]
Date of Allotment (on or about)	Friday, July 24, 2020]
Date of credit (on or about)	Monday, July 27, 2020]
Date of listing (on or about)	Wednesday, July 29, 2020] .

Eliaible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

"The Board of Directors or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that the Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date.

3. Financial Results for the nine months ended December 31, 2019

The unaudited limited review consolidated financial results and unaudited limited review standalone financial results for the quarter and nine months ended December 31, 2019 is set forth below:

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS OF ARVIND FASHIONS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF ARVIND FASHIONS LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arvind Fashions Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended December 31, 2018 as reported in these financial

results have been approved by the Parent's Board of Directors, but have not been subjected to review. 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility

is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent

applicable.

4. The Statement includes the results of the following entities:

Parent Company Arvind Fashions Limited **Subsidiary Companies** Arvind Lifestyle Brands Limited Arvind Beauty Brands Retail Private Limited Calvin Klein Árvind Fashion Private Limited Tommy Hilfiger Arvind Fashion Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other

accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatemen

We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 803.85 Crores and Rs.2141.62 Crores, total net loss after tax of Rs.57.56 Crores and Rs.167.73 Crores and total comprehensive loss of Rs.57.63 Crores and Rs. 168.38 Crores, for the quarter and nine months ended December 31, 2019, respectively, as considered in the Statement. This interim financial result has been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters. The consolidated unaudited financial results includes the interim financial results of two subsidiaries which have

not been reviewed by the auditors, whose interim financial results reflect total revenue of Rs. 180.01 Crores and Rs. 540.94 Crores, total net profit after tax of Rs. 2.94 Crores and Rs. 10.49 Crores and total comprehensive income of Rs. 5.13 Crores and Rs. 12.79 Crores for the quarter and nine months ended December 31, 2019, respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters

For Sarab S. Engineer & Co. Chartered Accountants Firm Registration No. 110417W

CA. Chokshi Shreyas B. Partner Membership No.100892 UDIN: 20100892AAAADF5048

February 11, 2020 STATEMENT OF UNAUDITED LIMITED REVIEW CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

₹ in Crores except per share data

			Quarter Ender		Nine Mon		
-1		31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	Year Ende
-1	Particulars	Harametta d	Unaudited	Unaudited	Unaudited	Unaudited	31.03.19 Audited
-1		Unaudited	(Refer Note 5 & 6)	(Refer Note 6)	(Refer Note 5 & 6)	(Refer Note 6)	Audited
-	Income		3 00 0)	HULE U)	3 0x 0)	Hole o)	
- 17	(a) Revenue from operations	1,135.45	1,119.45	1,259.03	3,155.84	3,474.90	4,643.86
	(b) Other Income	10.67	6.46	1.05	18.01	4.11	4.13
	Total Income	1,146.12	1,125.91	1,260.08	3,173.85	3,479.01	4,647.99
7	Expenses						
	(a) Cost of trims and	0.26	0.36	1.88	1.60	4.30	5.85
	accessories consumed						
	(b) Purchases of stock-in-trade (c) Changes in inventories	451.81 177.97	796.67 (167.39)	468.60 169.91	1,751.10 (3.70)	1,834.13 (96.21)	2,541.19
	(d) Employee benefits expense	85.80	85.55	107.50	272.62	312.04	407.76
- н	(e) Finance costs	77.95	70.70	34.57	217.07	91.19	126.21
	(f) Depreciation and	122.93	115.10	34.15	334.29	109.05	153.16
	amortisation expense						
	(g) Other expenses	310.30	292.44	428.45	893.25	1,217.72	1,659.26
	Total Expenses	1,227.02	1,193.43	1,245.06	3,466.23	3,472.22	4,635.11
	Profit/(Loss) before exceptional items and tax (1-2)	(80.90)	(67.52)	15.02	(292.38)	6.79	12.88
	Exceptional items	-	-	-			
_	Profit/(Loss) Before Tax (3-4)	(80.90)	(67.52)	15.02	(292.38)	6.79	12.88
	Tax Expense	,	,=7.52/		,		
	Current Tax	0.63	0.57	10.15	3.55	28.52	21.16
	(Excess)/short provision related	_	(0.17)	-	(0.17)		
	to earlier years	/04 DD:	, ,	/0 ED)	. ,	(01.00)	(00.70
	Deferred Tax Charge/ (Credit) Total Tax Expense	(31.00) (30.37)	(22.57)	(3.52) 6.63	(104.52) (101.14)	(21.90) 6,62	(29.76)
\neg	Net Profit/(Loss) for the		(22.17)				
	Period (5-6)	(50.53)	(45.35)	8.39	(191.24)	0.17	21.48
	Net Profit/(Loss) for the period						
_	attributable to:						
	Equity Holders of the Parent	(52.00)	(46.92)	6.95	(196.49)	(2.95)	16.61
⊣′	Non-controlling interest	1.47 (50.53)	1.57 (45.35)	1.44 8.39	5.25 (191.24)	3.12 0.17	4.87 21.48
9	Other Comprehensive Income/	(30.33)	(40.00)	0.09	(191.24)	0.17	21.40
	(Loss) (Net of Tax)						
	(a) Items that will not be						
	classified to profit and loss						
	(i) Re-measurement gain /(loss)	(0.33)	(0.10)	-	(1.55)	(1.92)	(6.58)
	on defined benefit plans (iii) Income Tax related to the	, ,	, , ,			, ,	, ,
	item above	0.08	0.04	-	0.51	0.67	2.45
	(b) Items that will be classified						
	to profit and loss						
	(i) Effective portion of gains /	2.99	2.00	(0.32)	3.15	(0.37)	(3.32)
	(loss) on cash flow hedges		2.00		3,10	, ,	<u> </u>
	(iii) Income Tax related to the item above	(0.70)	(0.65)	0.03	(0.74)	0.05	0.77
	Other Comprehensive Income/	0.00	4.00	(0.00)	4.07	/4 ETC	/0.00
	(Loss) (Net of Tax) (9a+9b)	2.04	1.29	(0.29)	1.37	(1.57)	(6.68)
	(Other Comprehensive Income/						
Į.	(Loss) for the year attributable to:	0.07	0.00	(0.00)	0.00	14 275	/= 0=1
	Equity holders of the Parent	0.94	0.60	(0.29)	0.22	(1.57)	(5.67)
P	Non-controlling interest	1.10 2.04	0.69 1.29	(0.29)	1.15	(1.57)	(1.01)
	Total Comprehensive Income/						
	(Loss) for the Period (7+9)	(48.49)	(44.06)	8.10	(189.87)	(1.40)	14.80
12	Total Comprehensive Income						
	attributable to:	484 557	445.55		4485	11	
	Equity holders of the Parent	(51.06)	(46.32)	6.66	(196.27)	(4.52)	10.94
- P	Non-controlling interest	2.57	2.26 (44.06)	1.44 8.10	(199.87)	3.12	3.86
_	Paid-up Equity Share Capital	(48.49)			(189.87)	(1.40)	14.80
	(Face Value ₹ 4/- per share)	23.47	23.47	23.20	23.47	23.20	23.20
	Other Equity						1,106.21
	Earning Per Share in ₹ (Face						
44 ľ	Value ₹ 4)						
-7 [(Not Annualised, excluding						
	year-end)				400.50	/D 541	0.03
_		/p no:					
4	- Basic - Diluted	(8.86)	(8.01)	1.20	(33.53)	(0.51)	2.87

As per our report of even date For Sorab S. Engineer & Co.

Chartered Accountants Firm Registration No. 110417W

CA. Chokshi Shrevas B. Partner Membership No. 100892

Ahmedabad February 11, 2020

Notes to the Consolidated Financial Results:

The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules,

2. The above consolidated financial results which have been subjected to limited review by the Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 11, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended. Their limited review report does not

The Company has adopted modified retrospective approach as per para C8 (C) (i) of IND-AS 116, Leases to its leases effective from accounting period beginning from April 01, 2019 and recognised Right of Use assets and Lease Liability as on April 01, 2019 and difference between Right of Use Assets and Lease Liability, net of deferred tax Rs. 145.07 Crores (Deferred Tax Rs. 68.43 Crores) has been adjusted in retained earnings. In the result for the current quarter ended on December 31, 2019, accounting of operating lease expenses has changed from rent of Rs. 83.90 Crores (quarter ended September 30, 2019: 101.13 Crores, nine months ended December 31, 2019: Rs. 265.80 Crores) to depreciation cost for the Right of Use assets Rs. 69.01 Crores (quarter ended September 30, 2019: Rs. 74.94 Crores, nine months ended December 31, 2019: Rs. 203.58 Crores) and finance cost for interest accrued on outstanding lease liability Rs. 27.02 Crores (quarter ended September 30, 2019; Rs. 29.34 Crores, nine months ended December 31, 2019; Rs. 85.17 Crores). To

period results. The life of immovable fixed assets have been aligned with the lease term considered for Ind As 116 and accordingly the assets have been depreciated considering the lease term or useful life whichever is lower. In the result for the current period, charge of Rs. 2.68 Crores (quarter ended September 30, 2019: Rs. 2.47 Crores, nine months ended December 31, 2019: Rs. 8.46 Crores) on account of accelerated decreciation has been

this extent, performance for the current quarter ending on December 31, 2019 is not comparable with previous

taken in books on account of this alignment. The Company is primarily engaged in the business of Branded Apparels (Garments and Accessories) through retail and departmental store facilities, which in the terms of Ind AS 108 on 'Operating Segments', constitutes

The consolidated figures for the corresponding guarter and nine months ended December 31, 2018 as reported n the above consolidated financial results have been approved by the Company's Board of Directors, but have

not been subjected to review as the Company was listed on stock exchanges only on March 8, 2019.

The National Company Law Tribunal, Ahmedabad Bench vide its order dated October 26,2018 has approved the scheme of arrangement for demerger of Branded Apparel undertaking of Arvind Limited to Arvind Fashions Limited with effect from November 30,2018 (the appointed date). The Scheme became effective from November 30,2018. Pursuant to the Scheme, all the assets, liabilities, income and expenses of the Branded Apparel undertaking has been transferred to the Company from the appointed date. To the extent current quarter and nine months ended on December 31, 2019 are not comparable with those of previous periods.

During the guarter, the Company has allotted nil equity shares (quarter ended September 30, 2019; 44,706, year ended March 31, 2019: 2,98,911) pursuant to exercise of stock options by employee in the board meetings held on November 4, 2019, the respective Board of Directors of (a) Calvin Klein Arvind Fashion Private Limited ("CK") and (b) Tommy Hilfiger Arvind Fashion Private Limited ("TH") (Subsidiary Companies) have approved the scheme of amalgamation between TH and CK pursuant to provision 230 to 232 of the Companies Act, 2013 whereby it is proposed to amalgamate TH into CK. The Scheme is

subject to approval of relevant regulatory authorities. Previous period figures have been re-grouped/ re-classified wherever necessary, to confirm to current period's classification.

As per our report of even date For Sorab S. Engineer & Co. Chartered Accountants Firm Registration No. 110417W

Sd/-CA. Chokshi Shreyas B.

Membership No. 100892 Ahmedabad February 11, 2020

Sd/-Suresh J. Managing Director

For Arvind Fashions Limited

February 11, 2020

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDLADNE FINANCIAL RESULTS OF ARVIND FASHIONS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF ARVIND FASHIONS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of Arvind Fashions Limited ("the Company") for the quarter and nine months ended December 31, 2019 ("the State This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended December 31, 2018 as reported in these financial results have been approved by the management, but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based or our review

We conducted our review of the Statement in accordance with the Standard on Review Engage 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe

that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any

For Sorab S. Engineer & Co. Chartered Accountants

Firm Registration No. 110417W

CA. Chokshi Shreyas B.

Partner Membership No.100892 UDIN: 20100892AAAADE4917

February 11, 2020

STATEMENT OF UNAUDITED LIMITED REVIEW STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND

Sd/-

Sd/-

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Suresh J.

			Quarter Ende	d	Nine Mon	th Ended	
		31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	Year Ended
	Particulars	Unaudited	Unaudited	Unaudited (Refer Note 5 & 6)	Unaudited	Unaudited (Refer Note 5 & 6)	31.03.19 Audited
	Income						
1	(a) Revenue from operations	199.11	277.96	273.76	648.83	792.08	1,009.90
٠.	(b) Other Income	3.30	3.25	0.44	8.71	1.19	1.79
	Total Income	202.41	281.21	274.20	657.54	793.27	1,011.69
	Expenses						
	(a) Cost of trims and accessories consumed	0.05	(0.17)	0.88	0.66	1.59	2.72
	(b) Purchases of stock-in-trade	120.60	234.73	129.84	481.05	559.38	756.30
2	(c) Changes in inventories of stock-in-trade	28.88	(31.97)	43.96	(23.56)	(54.34)	(116.21)
-	(d) Employee benefits expense	12.40	14.35	14.61	45.35	46.85	66.33
	(e) Finance costs	11.44	8.61	5.67	27.63	12.66	17.98
	(f) Depreciation and amortisation expense	2.02	2.86	3.98	7.63	10.39	15.30
	(g) Other expenses	34.86	53.58	53.37	126.10	152.52	207.04
	Total Expenses	210.25	281.99	252.31	664.86	729.05	949.46
3	Profit/ (Loss) before exceptional items and tax (1-2)	(7.84)	(0.78)	21.89	(7.32)	64.22	62.23
4	Exceptional items	-	-	-		-	-
5	Profit/ (Loss) Before Tax (3-4)	(7.84)	(0.78)	21.89	(7.32)	64.22	62.23
6	Tax Expense	40.400	10.10	0.40		05.40	40.40
	Current Tax	(0.18)	(0.10)	9.10		25.12	13.43
	(Excess)/short provision	-	(0.17)	-	(0.17)	-	-
	related to earlier years	(2.20)	, ,	(0.00)		(4.04)	(40.74)
	Deferred Tax Charge/ (Credit)	(3.39)	0.80	(0.98)	(2.36)	(1.81)	(12.71)
	Total Tax Expense Net Profit/(Loss) for the	(3.57)	0.53	8.12	(2.53)	23.31	0.72
7	Period (5-6)	(4.27)	(1.31)	13.77	(4.79)	40.91	61.51
8	Other Comprehensive Income/ (Loss) (Net of Tax)						
	(a) Items that will not be						
	classified to profit and loss						
	(i) Re-measurement gain/						
	(loss) on defined benefit plans	(0.10)	(0.11)	-	(0.48)	(0.64)	(2.11)
	(ii) Income Tax related to the item above	0.04	0.03		0.17	0.22	0.74
	(b) Items that will be classified to profit and loss						
	(i) Effective portion of gains / (loss) on cash flow hedges	(0.03)	(0.02)	(0.12)	-	(0.15)	(0.07)
	(ii) Income Tax related to the item above	0.01	0.01	0.04	-	0.05	0.02
	Total other comprehensive income/(loss) for the period, net of tax (8a +8b) (VIII)	(0.08)	(0.09)	(0.08)	(0.31)	(0.52)	(1.42)
9	Total Comprehensive Income/ (Loss) for the Period (7+8)	(4.35)	(1.40)	13.69	(5.10)	40.39	60.09
10	Paid-up Equity Share Capital (Face Value ₹ 4/- per share)	23.47	23.47	23.20	23.47	23.20	23.20
11							1,326.65
12	Earning Per Share in ₹ (Face						
	- Basic	(0.73)	(0.22)	2.38	(0.82)	7.07	10.64
	- Diluted	(0.72)	(0.22)	2.33	(0.81)	6.90	10.40
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As per our report of even date For Sorab S. Engineer & Co. Chartered Accountants Firm Registration No. 110417W

Sd/-CA. Chokshi Shreyas B. For Arvind Fashions Limited

Sd/-

Managing Director

Managing Directo Membership No. 100892 Ahmedabad Ahmedabad February 11, 2020 February 11, 2020

Suresh J. Notes to the Standalone Financial Results:

1. The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Ind Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016. February 11, 2020 2. The above standalone financial results which have been subjected to limited review by the Statutory Auditors

of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 11, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended. Their limited review report does not have any qualification/modification.

The Company has adopted modified retrospective approach as per para C8 (C) (i) of IND-AS 116, Leases to its leases effective from accounting period beginning from April 01, 2019 and recognised Right of Use assets and Lease Liability as on April 01, 2019 and difference between Right of Use Assets and Lease Liability, net of deferred tax Rs. 0.10 Crores (Deferred Tax Rs. 0.06 Crores) has been adjusted in retained earnings. In the result for the current quarter ended on December 31, 2019, accounting of operating lease expenses has changed from rent of Rs. 0.14 Crores (quarter ended September 30, 2019; Rs. 0.40 Crores, nine months ended December 31, 2019; Rs. 0.86 Crores) to depreciation cost for the Right of Use assets Rs. 0.05 Crores (quarter ended September 30, 2019: Rs. 0.36 Crores, nine months ended December 31, 2019: Rs. 0.67 Crores) and finance cost for interest accrued on outstanding lease liability Rs. 0.01 Crores (quarter ended September 30, 2019: Rs. 0.03 Crores, nine months ended December 31, 2019: Rs. 0.08 Crores). To this extent, performance for the current quarter and nine months ending on December 31, 2019 is not comparable

with previous period results. The Company is primarily engaged in the business of Branded Apparels (Garments and Accessories) through retail and departmental store facilities, which in the terms of Ind AS 108 on 'Operating Segments, constitutes single reporting segment. The standalone figures for the corresponding quarter and nine months ended December 31, 2018 as reported

in the above standalone financial results have been approved by the Company's Board of Directors, but have not been subjected to review as the Company was listed on stock exchanges only on March 8, 2019.

The National Company Law Tribunal, Ahmedabad Bench vide its order dated October 26,2018 has approved the scheme of arrangement for demerger of Branded Apparel undertaking of Arvind Limited to Arvind Fashions Limited with effect from November 30,2018 (the appointed date). The Scheme became effective from

November 30,2018. Pursuant to the Scheme, all the assets, liabilities, income and expenses of the Branded Apparel undertaking has been transferred to the Company from the appointed date. To the extent current quarter and nine months ended on December 31, 2019 are not comparable with those of previous periods. During the quarter, the Company has allotted nil equity shares (quarter ended September 30, 2019: 44,706, year ended March 31, 2019: 2,98,911) pursuant to exercise of stock options by employees.

Previous period figures have been re-grouped/ re-classified wherever necessary, to confirm to current period's classification. For Arvind Fashions Limited

As per our report of even date For Sorab S. Engineer & Co. Chartered Accountants Firm Registration No. 110417W

Sd/-CA. Chokshi Shrevas B.

Partner Managing Directo Membership No. 100892 Ahmedabad February 11, 2020

February 11, 2020 4. Minimum Subscription: The minimum subscription, wherever mentioned in the Letter of Offer and the Abridged Letter of Offer, shall be read as follows:

Pursuant to the SEBI Circular bearing reference no. SEBI/HO/CFD/CIR/CFD/DIL/ 67/2020 dated April 21, 2020, granting relaxations from certain provisions of the SEBI ICDR Regulations, if our Company does not receive the minimum subscription of 75% of the Issue Size, our Company shall refund the entire subscription amount received within 15 days from the Issue Closing Date. However, if our Company receives subscription between 75% to 90% of the Issue Size, at least 75% of the Issue Size shall be utilized for the objects of this Issue other than general corporate purpose. If there is delay in the refund of the subscription amount beyond such period as prescribed by applicable laws, our Company will pay interest for the delayed period, as prescribed under applicable laws

5. Subscription by our Promoters and Promoter Group: The subscription or intention of participation by our Promoters and Promoter Group, wherever mentioned in the Letter of Offer and the Abridged Letter of Offer, shall be read as follows:

Pursuant to letter dated December 3, 2019 read with letter dated June 21, 2020, Aura Securities Private Limited, one of our Corporate Promoters, have confirmed that they, along with other Promoters and members forming part of the Promoter Group of the Company, intend to subscribe to the full extent of their Rights Entitlement in of the Promoters and Promoter Group not exceeding 75% of the post Issue capital of our Company. Such acquisition by our Promoters and Promoter Group shall not result in a change of control of the management of our Company in accordance with provisions of the SEBI Takeover Regulations and shall be exempt in terms of Regulation 10(4)(b) of the SEBI Takeover Regulations.

6. Ex-right Price :

The ex-right price per Equity Share wherever mentioned in the Letter of Offer and the Abridged Letter of Offer, shall be read as follows:

The ex-rights price per Equity Share as per Regulation 10(4)(b)(ii) of the SEBI Takeover Regulations is ₹128.12

7. Risk Factors: The sectiontitled "Risk Factors" beginning from page 22 of the Letter of Offer shall be modified as follows: The Risk Factor – 56 on page 46 of the Letter of Offer shall be substituted and read as follows:

56. The Eligible Equity Shareholders holding Equity Shares in physical form will have no voting rights in respect of Rights Equity Shares until they provide details of their demat account and Rights Equity Shares are transferred to such demat account from the demat suspense account thereafter and such Shareholders may suffer loss in case of sale of their Rights Equity Shares by our Company at the prevailing market price.

The Rights Equity Shares will be credited to a demat suspense account to be opened by our Company, in case of Allotment in respect of resident Eligible Equity Shareholders holding Equity Shares in physical form and who have not provided the details of their demat account to the Registrar or our Company at least two Working Days orior to the Issue Closing Date. Such Eligible Equity Shareholders are required to send, among others, details of their demat accounts to our Company or the Registrar within 6 (six) months from the Allotment Date. Unless and until such Eligible Equity Shareholders provide details of their demat account and the Rights Equity Shares are transferred from demat suspense account to such demat accounts thereafter, they will have no voting rights in respect of Rights Equity Shares. For details, see "Terms of the Issue" in the Addendum to the Letter of Offer Further, Our Company (with the assistance of the Registrar) shall, after verification of the details of such demat account by the Registrar, transfer the Rights Equity Shares from the demat suspense account to the demat accounts of such Eligible Equity Shareholders. In case of non-receipt of such details of demat account, our Company shall conduct a sale of such Rights Equity Shares lying in the demat suspense account on the floor of the Stock Exchanges at the prevailing market price and remit the proceeds of such sale (net of brokerage applicable taxes and administrative and incidental charges) to the bank account mentioned by the residen Eligible Equity Shareholders in their respective CAFs and from which the payment for Application Money was made. Proceeds of such sale (net of brokerage, applicable taxes and administrative and incidental charges) may be higher or lower than the Application Money paid by such Eligible Equity Shareholders. We cannot assure you that such proceeds by way of sale of such Rights Equity Shares will be higher than the Application Money paid by you, and that you shall not suffer a loss in this regard. Further, in case, bank accounts of the aforesaid Eligible Equity Shareholders cannot be identified due to any reason or bounce back from such bank accounts, our Company may use payment mechanisms such as cheques, demand drafts etc. to remit the proceeds of sale of the Rights Equity Shares to such Eligible Equity Shareholders. If such bank account from which Application Money was received is closed or non-operational, the sale proceeds will be transferred to IEPF in accordance with practice on Equity Shares and as per applicable law.

After the Risk Factor - 64 on page 48 of the Letter of Offer, a new Risk Factor shall be inserted and read as follows: 65. The R-WAP payment mechanism facility proposed to be used for this issue may be exposed to risks. including risks associated with payment gateways.

In accordance with SEBI circular bearing reference number SEBI/HQ/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, a separate web based application platform, i.e., the R-WAP facility (accessible at www.linkintime.co.in) has been instituted for making an Application in this Issue by resident Investors. Further, R-WAP is only an fitional option and not a replacement of the ASBA process. On R-WAP the resident Investors can access and fill the Application Form in electronic mode and make online payment using the internet banking or UPI facility from their own bank account thereat. For details, see "Procedure for Application through the R-WAP" in this Addendum. Such payment gateways and mechanisms are faced with risks such as:

 keeping information technology systems aligned and up to date with the rapidly evolving technology in the payment services industries:

- scaling up technology infrastructure to meet requirements of growing volumes;
- · applying risk management policy effectively to such payment mechanisms;
- · keeping users' data safe and free from security breaches; and
- · effectively managing payment solutions logistics and technology infrastructure.

Further, R-WAP is a new facility which has been instituted due to challenges arising out of COVID-19 pandemic We cannot assure you that R-WAP facility will not suffer from any unanticipated system failure or breakdown or delay, including failure on part of the payment gateway, and therefore, your Application may not be completed or rejected. These risks are indicative and any failure to manage them effectively can impair the efficacy and functioning of the payment mechanism for this Issue, Since Application process through R-WAP is different from the ASBA process, there can be no assurance that investors will not find difficulties in accessing and using the RWAP facility.

Objects of the Issue :

The chapter titled "Objects of the Issue" beginning from page 80 of the Letter of Offer shall be modified and read

a. The table under the heading "Issue Proceeds" on page 80 of the Letter of Offer shall be read as follows:

	(in ₹ Crores)
Particulars	Estimated amount
Gross Proceeds of the Issue	399.79
Less: Issue expenses in relation to the Issue	3.00
Net Proceeds	396.79*

*Pursuant to loan agreement dated March 24, 2020 entered into between our Company and Aura Securities Private Limited ("ASPL") ("Loan Agreement"), ASPL provided unsecured loan aggregating to ₹ 50.00 crore to our Company. The said Loan Agreement provide for adjustment of said unsecured loan against Application Money payable by ASPL for the issue and allotment of Rights Equity Shares by our Company to ASPL towards its subscription (in part or full, as the case may be) in the Rights Issue. Accordingly, in terms of the Loan Agreement, ASPL has, vide its letter dated March 24, 2020, given its consent for adjustment of its aforementioned unsecured loan towards its subscription (in part or full, as the case may be) in the Rights Issue. Consequently no fresh Issue proceeds will be received by our Company to such an extent.

b. The table under the heading "Utilisation of Net Proceeds" on page 80 of the Letter of Offer shall be read as

	pir Cororos)
Particulars Particulars	Amount
Prepayment and/ or repayment, in full or in part, of certain borrowings availed by our Company (including interest)	50.00
Investment in ALBL, our wholly owned subsidiary for repayment/pre-payment, in full or in part, of certain borrowings availed by ALBL (including interest)	250.00
General corporate purposes	96.79
Net Proceeds	396.79
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Letter of Offer shall be read as follows:

	Particulars	Amount to be funded from the Net Proceeds	Funds aiready deployed till May 31, 2020*	Estimated schedule of deployment of Net Proceeds in Fiscal 2021 ^
	Prepayment and/ or repayment, in full or in part, of certain borrowings availed by our Company (including interest)	50.00	0.00	50.00
	Investment in ALBL, our wholly owned subsidiary for repayment/pre-payment, in full or in part, of certain borrowings availed by ALBL (including interest)	250.00	50.00	200.00
ı	General corporate purposes	96.79	0.00	96.79
1	Total	396.79	50.00	346.79

As certified by M/s. Sorab S. Engineer & Co. Chartered Accountants vide certificate dated June 22, 2020. any portion of the Net Proceeds not deployed for the stated Objects in Fiscal 2021 will be deployed by our

d. The table under the heading "a.Prepayment and/ or repayment, in full or in part, of certain borrowings availed by our Company (including interest)" on page 83 of the Letter of Offer shallbe read as follows:

The following table provides details of certain borrowings availed by our Company (including interest) which are outstanding as on May 31, 2020, out of which our Company may repay or prepay, in full or in part, any or all of the borrowings from the Net Proceeds upto an estimated amount of ₹ 50.00 Crores:

Name of the lender	Nature of borrowing	Amount sanctioned as on May 31, 2020 (in ₹ Crores)	Amount outstanding as on May 31, 2020 as per Bank (in ₹ Crores)	interest rate (% per annum)	Purpose of availing loan	Re- payment schedule	Pre- payment penalty/ conditions*
Kotak Mahindra Bank Limited	Working capital demand loan/ Cash Credit	25.00	25.00	10.00%	Working capital		At the rate of 2% on outstanding loan amount
RBL Bank Limited	Working capital demand loan/ Cash Credit	55.00	55.47 ^	9.05%	Working capital		No Prepayment charges
Total		80.00	80.47				

As per the certificate issued by M/s. Sorab S. Engineer & Co, Chartered Accountants, dated June 22, 2020, the corrowings have been utilised for the purpose for which they were availed

the Net Proceeds shall not be utilized towards prepayment charges, if any: the outstanding amount includes interest during the moratorium period.

e. The table under the heading "b. Investment in ALBL, our wholly owned subsidiary for repayment/pre-payment, in full or in part, of certain borrowings availed by ALBL (including interest)" on page 85 of the Letter of Offer shall be read as follows:

The following table provides details of certain borrowings availed by ALBL (including interest) which are outstanding as on May 31, 2020, out of which ALBL may repay or prepay, in full or in part, any or all of the borrowings from the Net Proceeds up to an estimated amount of ₹ 250.00 Crores:

Name of the lender	Nature of borrowing	Amount sanctioned as on May 31, 2020 (in ₹ Crores)	Amount outstanding as on May 31, 2020 as per Bank (in ₹ Crores)	Interest rate (% per annum)	Purpose of availing loan	Fund already deployed till May 31, 2020#	Pre- payment penalty/ conditions*
State Bank of India	Cash Credit	230.00	215.98	8.75% - 9.35%	Working capital	50.00	At the rate of 2% of the pre- paid amount
Bank of Baroda	Cash Credit	125.00	125.00	9.20%	Working capital	-	0.5% p.a. Commitment charges on unutilized portion, in case average drawn is less than 60% of unutilized portion
ICICI Bank Limited	Working capital demand loan/ Cash Credit	70.00	68.43	8.95% - 9.10%	Working capital	-	Charges are decided at the time of pre- payment
Yes Bank Limited	Working capital demand loan	35.00	35.00	10.75% to 11.00%	Working capital	-	Commitment charges of 0.15% on unutilised limits at such intervals as lender may deem fit
Total	-	460.00	444.41	-	-	50.00	-

 as certified by M/s. Sorab S. Engineer & Co., Chartered Accountants vide certificate dated June 22, 2020 *the Net Proceeds shall not be utilized towards prepayment charges, if any

f. The amount of general corporate purpose as mentioned under the heading "c. General corporate purpose" on page 86 of the Letter of Offer shall be read as ₹ 96.79 crores:

g. The table under the heading "Expenses of the Issue"	on page ap of f	ne Letter of Offer shall	De read as tollows
Activity	Estimates expenses (in ₹ Crores)	As a % of total estimated Issue related expenses	As a % of Issue size
Fees payable to the Lead Manager	0.25	8.34	0.06
Fees payable to Registrar to the Issue	0.09	3.00	0.02
Fees payable to legal advisors and other intermediaries	0.51	17.02	0.13
Advertising and marketing expenses	0.06	2.00	0.02
Regulators including the SEBI and Stock Exchanges	0.76	25.29	0.19
Printing and distribution of issue stationery expenses	0.83	27.67	0.21
Other expenses (stamp duty)	0.40	13.34	0.10
Other expenses (miscellaneous expenses)	0.10	3.34	0.03
Total estimated Issue expenses	3.00	100.00	0.75

9. Basis of Issue Price :

The chapter titled "Basis of Issue Price" beginning from page 89 of the Letter of Offer shall be modified and

a. The heading "B. Price Earnings ("P/E") Ratio in relation to the issue price of ₹150 per Equity Share of ₹ 4 each" and the table thereunder shall be substituted and read as follows:

B. Price Earnings ("P/E") Ratio in relation to the issue price of ₹100 per Equity Share of ₹ 4 each:

Sr. No.	Particulars	P/E at Issue Price (number of times)
1	Based on basic EPS as per our Restated Consolidated Financial Statements for the Fiscal 2019	55.31
2	Based on diluted EPS as per our Restated Consolidated Financial Statements for the Fiscal 2019	56.59

b. The table under the heading "D. Net Asset Value ("NAV") per Equity Share of face value of ₹ 4 each" shall be

substituted and read as follows:	
NAV per Equity Share	Amount (in ₹)
Six months period ended September 30, 2019*	145.67
As on March 31, 2019*	170.41
After the Issue as on September 30, 2019	127.16

* derived from the Restated Consolidated Financial Information

c. The heading "G. The Issue Price is 37.5 times of the face value of the Equity Shares" and the paragraph thereunder shall be substituted and read as follows:

"G. The Issue Price is 25 times of the face value of the Equity Shares

The Issue Price of ₹ 100 has been determined by our Company in consultation with the Lead Manager and is justified based on the above accounting information.

10. Capitalisation Statement

The table under the chapter titled "Capitalisation Statement" on page 258 of the Letter of Offer shall be read as follows:

Particulars	Pre-Issue as at September 30, 2019	As adjusted for the proposed Issue
Borrowings:		
Current borrowing#	924.67	624.67
Non-current borrowings (including current maturities) # (A)	205.43	205.43
Total borrowings (B)	1,130.10	830.10
Total equity		
Equity share capital#	23.47	39.46
Other equity#	831.33	1,215.13
Total capital (C)	854.80	1,254.59
Ratio:	0.24	0.16
Non-current borrowings (including current maturities)/		
Total equity (A/C)		
Total borrowings/ Total equity (B/C)	1.32	0.66

#These terms shall carry the meaning as per Schedule III to Companies Act, 2013 (as amended). 11. Material Development

The Eligible Equity Shareholders shall note the following material development taken place post filing of Letter of Offer: a. COVID-19 and its impact on our Company

The World Health Organization has declared the COVID-19 outbreak a health emergency of international concern. It categorised the COVID-19 virus outbreak as a pandemic on March 11, 2020. In order to contain the spread of COVID-19 virus, the Government of India declared a lockdown of the country effective March 25, 2020, that included severe travel and transport restriction, all shops selling non-essential goods to remain closed and even E-Commerce players being barred from supplying non-essential goods to customers. COVID-19 has impacted our business significantly. Starting from progressive drop in footfalls to mall closures to complete lockdown, our Company went through a period of reducing and then nil sales. As this impacted our channel partners also equally, our market collections also dropped significantly. With apparels classified as non-essential, sales were completel

Since the progressive relaxation starting May 4, 2020 and implementation of Unlock 1.0 effective June 1, 2020 our Company has been progressively reopening its stores, following all safety precautions and abiding by all the regulatory provisions, in addition to servicing our customers through E-Commerce channel barring the containment zones. However, the lockdown of the country has caused disruption in relation to availability, supply and transportation of products in our stores, operation of our stores by staff amidst lockdown and transportation restriction, foot-fall of customers in our stores and maintenance of demand-supply balance.

The COVID-19 outbreak is ongoing and the actual extent of the outbreak and its impact on the economy globally in general and in India in particular, remains uncertain at this point in time. However, our Company has made initial assessment of likely adverse impact on economic environment in general, and financial risks on account of COVID-19. Our Company is taking specific actions to ensure safety of our employees and customers, conserve cash, minimize the immediate losses. Simultaneously our Company is taking longer term actions like resetting the cost base, revamping the channel strategy towards more ecommerce, making customer engagement more digital and realigning store and supply chain operations to the new reality. With the restricted movement of people in the country, the ability of customers to reach the Company's stores is impacted, in response of which the Company has launched alternate means and platforms for its customers to place orders and get those orders fulfilled (e.g., home delivery, kerbside pick-up), in addition to its online presence. If COVID 19 continues for extended period to time in future, reduced physical contact with customers and/or inadequacy of technological systems to support all normal operations under work from home situation may adversely impact our business operations, mitigated by home deliveries and enhanced Ecommerce presence.

12. Terms of the Issue: The chapter titled "Terms of the Issue" beginning from page 306 of the Letter of Offer and disclosure contained in the Abridged Letter of Offer shall stand modified and be read along with the following: Pursuant to the SEBI Circulars, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22. 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020 and SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 (collectively referred as "SEBI Rights Issue Circulars"), there has been change in the procedure for making an Application in this Issue. Investors should carefully read the provisions contained as below, before submitting the Common Application Form ("CAF"). Investors are advised to make their independent investigations and to ensure that the CAF is correctly filled up.

FACILITY FOR APPLICATION IN THE ISSUE

Pursuant to provisions of Regulation 76 of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, all Applicants including Renouncees desiring to make an Application in this Issue are mandatorily required to use either a) the ASBA process or b) the optional mechanism instituted only for resident Investors in this Issue, i.e., R-WAP investors should carefully read the provisions applicable to such Applications before making their on through ASBA or using the R-WAP. Further, R-WAP is only an additional option and not a replacement of the ASBA process. At the R-WAP resident Investors can access and submit the online CAF in electronic mode using the R-WAP and make online payment using their internet banking or UPI facility from their own bank account

For details on the ASBA Process, see "Procedure for Application in the Issue" on page 311 of the Letter of Offer. For details on the R-WAP, see "Procedure for Application through the R-WAP" as set out hereunde REGISTRAR'S WEB-BASED APPLICATION PLATFORM (R-WAP):

In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, a separate web based application platform, i.e., the R-WAP facility (accessible at www.linkintime.co.in), has been instituted for making an lication in the Issue by resident investors. Further, R-WAP is only an additional option and not a repla the ASBA process. At the R-WAP resident Investors can access and submit the online CAF in electronic mode using the R-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT AN APPLICATION USING THE R-WAP R-WAP FACILITY WILL BE OPERATIONAL FROM THE ISSUE OPENING DATE FOR RISKS ASSOCIATED WITH THE R-WAP PROCESS, SEE "RISK FACTORS – THE R-WAP PAYMENT MECHANISM FACILITY PROPOSED TO BE USED FOR THIS ISSUE MAY BE EXPOSED TO RISKS. INCLUDING RISKS ASSOCIATED WITH PAYMENT GATEWAYS".

For guidance on the Application process through R-WAP and resolution of difficulties faced by the Investors, the Investors are advised to carefully read the frequently asked questions at www.linkintime.co.in or call helpline numbers (+91-22-49186200, +91-22-49186173, +91-22-49186174). For details, see "Procedure for Application through the R-WAP

In accordance with SEBI circular SEBI/H0/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, our Company will make use of advertisements in television channels, radio, internet etc., including in the form of crawlers/ tickers, to disseminate information relating to the Application process in the Issue.

Credit of Rights Entitlements in the demat accounts

Pursuant to provisions of the SEBI ICDR Regulations and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders have been credited in their respective dernat account under the ISIN - INE955V20013. Consequent upon revision in the Rights Entitlement Ratio as mentioned hereinbefore, our Company shall, prior to the Issue Opening Date, credit the incremental Rights Entitlements of the Eligible Equity Shareholders as per the revised Rights Entitlement Ratio under the ISIN - INE955V20013,to (i) the demat accounts of the Eligible Equity hareholders holding the Equity Shares in dematerialised form; and (iii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) by our company, for the Englide Equity Shareholders which would comprise Hights Endements retaining to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares currently under dispute, including any court propositions. under dispute, including any court proceedings.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.linkintime.co.in) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.arvindfashions.com).

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Issue Opening Date only in dematerialised form. If Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their relevant details (such as copies of self-attested PAN and client master of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two Working Days prior to the issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar is active to facilitate the aforementioned transfer. Eligible Equity Shareholders holding shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e., www.linkintime. co.in). Such Eligible Equity Shareholders can make an Application only after the Rights Entitlements is credited to their respective demat accounts, except in case of resident Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and applying through R-WAP (an additional optional facility).

Dispatch and availability of Issue Material In terms of the Letter of Offer, Our Company has completed the dispatch of the Abridged Letter of Offer, the Entitlement Letter and CAF on March 21, 2020.

Consequent upon revision in the Issue Size and Issue Price and in accordance with the SEBI Relaxation Letter, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 and the General Circular No. 21/2020 dated May 11, 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circular"), our Company will dispatch this Addendum to the Letter of Offer, the revised Entitlement Letter and revised CAF only through email to Eligible Equity Shareholders holding Equity Shares as on the Record Date, who have provided an address in India.

To update the respective email addresses/ mobile numbers in the records maintained by the Registrar or our Company, Eligible Equity Shareholders should visit www.linkintime.co.in.

the Rights Issue and may apply for Additional Rights Equity Shares, in addition to their Rights Entitlements so as

As per the cartificate issued by M/s. Sorab S. Engineer & Co, Charlered Accountants, dated June 22, 2020, the to ensure subscription to the extent of at least 75% of the Issue is achieved, subject to aggregate shareholding borrowings have been utilised for the purpose for which they were availed.

Investors can access the Letter of Offer, the Abridged Letter of Offer, the CAF and other issue related material (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) from the websites of our Company at www.arvindfashions com, the Registrar at www.linkintime.co.in, the Lead Manager, i.e., Vivro Financial Services Private Limited a www.vivro.net, the Stock Exchanges at www.bseindia.com and www.nseindia.com; and the R-WAP at www.linkintime.co.in. All notices to the Eligible Equity Shareholder(s) required to be given by our Company shall be published in one English language national daily newspaper with wide circulation, one Hindi national daily newspaper with widecirculation and one Gujarati language daily newspaper with wide circulation (Gujarati being the regional language of Ahmedabad, where our Registered Office is situated) and/or, will be sent by electronic transmission to the addresses of the Eligible Equity Shareholders provided to our Company

In accordance with SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020. our Company will make use of advertisements in television channels, radio, internet etc., including in the form of crawlers/ tickers, to disseminate information relating to the Application process in India.

The Letter of Offer, the Abridged Letter of Offer, this Addendum to Letter of Offer and the CAF shall also be submitted with the Stock Exchanges for making the same available on their websites

Acceptance of the Issue: Investors may accept the Issue and apply for the Rights Equity Shares by (i) submitting the CAF to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (ii ade available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts, or (ii) filling the online CAF available on R-WAP and make online payment using the internet banking or UPI facility from their own bank account thereat. Please note that Applicat payment using third party bank accounts are liable to be rejected.

Please note that on the Issue Closing Date, (i) Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges, and (ii) the R-WAP facility will be available until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges ations submitted to anyone other than the Designated Branch of the SCSB or using R-WAP are liable to be rejected.

Additional Rights Equity Shares: Eligible Equity Shareholders who renounce their Rights Entitlements cannot apply for additional Rights Equity Shares. Non-resident Renouncees who are not Eligible Equity Shareholders cannot apply for additional Rights Equity Shares.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date cannot renounce until the details of their demat account are provided to our Company or the Registrar and the dematerialized Rights Entitlements are transferred from suspense escrow demat account to the respective demat accounts of such Eligible Equity Shareholders within prescribed timelines. However, Such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for additional Rights Equity Shares while submitting the Application through ASBA process or using the R-WAP

Mode of payment: All payments against the CAF shall be made only through ASBA facility or internet banking or UPI facility if applying through R-WAP. The Registrar will not accept any payments against the CAF, if such payments are not made through ASBA facility or internet banking or UPI facility if applying through R-WAP.

Mode of payment for Resident Investors: All payments on the CAF shall be made only through ASBA facility or internet banking or UPI facility if applying through R-WAP. Applicants are requested to strictly adhere to these instructions.

Mode of payment for Non-Resident Investors :

As regards the Application by non-resident Investors, the following conditions shall apply:

1. Individual non-resident Indian Applicants who are permitted to subscribe to Rights Equity Shares by applicable local securities laws can obtain CAFs on the websites of the Registrar, our Company and the Lead Manager. 2. CAF will not be accepted from non-resident investors in any jurisdiction where the offer or sale of the Rights Entitlements and Rights Equity Shares may be restricted by applicable securities laws.

3. Payment by non-residents must be made only through ASBA facility and using permissible accounts in accordance with FEMA, FEMA Rules and requirements prescribed by the RBI.

In case of Application through ASBA facility, mode of payment shall remain same as provided in the Letter of Offer. PROCEDURE FOR APPLICATION THROUGH THE R-WAP : Resident Investors, making an Application through R-WAP, shall make online payment using internet banking or UPI facility. Prior to making an Application, such Investors should enable the internet banking or UPI facility of their respective bank accounts and such investors should ensure that the respective bank accounts have sufficient funds. Our Company, the Registrar and the Lead Manager shall not be responsible if the Application is not successfully submitted or rejected during Basis of Allotment on account of failure to be in compliance with the same. R-WAP facility will be operational from the Issue Opening Date.

Set out below is the procedure followed using the R-WAP:

(a) Resident Investors should visit R-WAP (accessible at www.linkintime.co.in) and fill the online CAF available on R-WAP in electronic mode. Please ensure to provide correct DP ID, Client ID, Folio number (only for resident Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date), PAN details and all other details sought for while submitting the online CAF.

(b) Non-resident Investors are not eligible to apply in the Issue through R-WAP.

(c) The Investors should ensure that Application process is verified through the email / mobile number. Post due verification, the Investors can obtain details of their respective Rights Entitlements and apply in the Issue by filling-up the online CAF which, among others, will require details of total number of Rights Equity Shares to be applied for. Please note that the Application Money will be determined based on number of Rights Equity Shares applied for.

(d) The Investors who are Renouncees should select the category of 'Renouncee' at the application page of R-WAP and provide DP ID, Client ID, PAN and other required demographic details for validation. The Renouncees shall also be required to provide the required Application details, such as total number of Rights Equity Shares to be applied for.

(e) Prior to making an Application, the Investors should enable the internet banking or UPI facility of their respective bank accounts and the investors should ensure that the respective bank accounts have sufficient funds. If the funds available in the bank account are less than total amount payable on submission of online CAE such Application shall be rejected. Please note that R-WAP is a non-cash mode mechanism in accordance with the SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020. (f) The Investors shall make online payment using internet banking or UPI facility from their own bank account only

Such Application Money will be adjusted for either Allotment or refund. Applications made using payment from third party bank accounts are liable forrejection. (a) Verification in respect of Application through Investors' own bank account, shall be done through the latest

beneficial position data of our Company containing investor's bank account details, beneficiary account details provided to the depository, penny drop, cancelled cheque for joint holder verification and such other industry accepted and tested methods for online payment.

(h) The Application Money collected through Applications made on the R-WAP will be credited to the Escrow Account, opened by our Company with the Escrow Collection Bank.

 Application on plain paper cannot be submitted through R-WAP. Do's and Don'ts for Investors applying through R-WAP

Do's for Investors applying through R-WAP:

(a) Ensure that the details of the correct bank account have been provided while making payment along with submission of the Application.

(b) Ensure that there are sufficient funds (equal to {number of Rights Equity Shares (including additional Rights Equity Shares) applied for} X {Application Money of Rights Equity Shares}) available in the bank account through which payment is made using the R-WAP.

(c) Ensure that you make the payment towards your application through your bank account only and not use any third party bank account for making the payment

(d) Ensure that you receive a confirmation email on successful transfer of funds. (e) Ensure you have filled in correct details of PAN, folio number, DP ID and Client ID, as applicable, and all such

(f) Ensure that you receive an acknowledgement from the R-WAP for your submission of the Application. Don'ts for Investors applying through R-WAP:

(a) Do not apply from b

other details as may be required.

(b) Do not apply if you are a non-resident Investor. (c) Do not apply from non-resident account.

Applications under the R-WAP process are liable to be rejected on the following grounds: (a) Applications by non-resident Investors.

(b) Payment from third party bank accounts.

APPLICATION BY THE PHYSICAL SHAREHOLDERS

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI - Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, all Physical Shareholders of the Company desirous of subscribing to the Issue are advised to furnish the details of their demat account to the Registrarat least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective den accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders shall be credited in a suspense escrow demat account

opened by our Company during the Issue Period. The Physical Shareholders are requested to furnish the details of their demat account to the Registrar not later than two working days prior to the Issue Closing Date (i.e., on or before July 15, 2020) to enable the credit of their Rights Entitlements in their demat accounts at least one day before the Issue Closing Date.

To update respective email addresses/ mobile numbers in the records maintained by the Registrar or our Company, Eligible Equity Shareholders should visit www.linkintime.co.in.

In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares may also apply in this Issue during the Issue Period. Such Eligible Equity Shareholders must check the procedure for Application by and credit of Rights Equity Shares set out hereinafter

Procedure for Application by the Physical Shareholders who submits the Demat details in timely manner The Physical Shareholders who hold Equity Shares in physical form as on Record Date and who have openedthei demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue

a. The Physical Shareholders shall send a letter to the Registrar containing the name(s), address, email ld, contact no. and the details of their demat account along with copy of self-certified PAN and self-certified client mater sheet of their demat account either by post, speed post, courier, electronic mail or hand delivery so as to reach to the Registrar not later than two working days prior to the Issue Closing Date (i.e., on or before July 15, 2020). The Physical Shareholders holding Equity Shares in joint names must note that the details demat account furnished to the Registrar must have the names of joint holders in the same order in which the Equity Shares in physical form are held by them as on the Record Date. The Physical Shareholders are encouraged to send the details by email due to restrictions imposed due to current pandemic COVID-19;

 The Registrar shall, after verifying the details of demat accounts, transfer the Rights Entitlements of the Physical Shareholders in their demat accounts at least one day before the Issue Closing Date;

c. The Physical Shareholders can download the CAF from the website of our Company at www.arvindfashions com, the Registrar at www.linkintime.co.in, the Lead Manager at www.vivro.net, the Stock Exchanges at www. bseindia.com and www.nseindia.com; and the R-WAP at www.linkintime.co.in.

d. The Physical Shareholders shall, on or before the Issue Closing Date, (i) submit the CAF to the Designat Branch of the SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the Application in their respective ASBA accounts or (ii) fill the online CAF available on R-WAP and make online payment using their internet banking or UPI facility from theirown bank account thereat.

Procedure for Application by the Physical Shareholders the Demat details of whom are not received in timely manner Resident Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date, and who have

not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, may also apply in this Issue during the Issue Period by filling the online CAF available on R-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat, on or before the Issue Closing Date. Such resident Eligible Equity Shareholders may be required to submit address, ernall address, contact details, copy of PAN, for verification of their Application. Further, such resident Eligible Equity Shareholder can:

(a) apply for its Rights Equity Shares to the full extent of its Rights Entitlements;

(b) apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other

(c) apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for additional Rights Equity Shares.

PLEASE NOTE THAT NON-RESIDENT ELIGIBLE EQUITY SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS AND THEIR INDIAN ADDRESSTO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

Credit and transfer of Rights Equity Shares in case of shareholders holding equity shares in physical form and disposal of Rights Equity Shares for non-receipt of demat account details in a timely manner

In case of Allotment to resident Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date, have paid the Application Money and have not provided the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, the following procedure shall be adhered to: (a) the Registrar shall send Allotment advice and credit the Rights Equity Shares to a demat suspense account to be opened by our Company;

(b) within 6 (six) months from the Allotment Date, such Eligible Equity Shareholders shall be required to send a communication to our Company or the Registrar containing the name(s), Indian address, email address,

નવી દિલ્હી, તા. ૨૩

અમેરિકા અને ભારત વચ્ચેના હવાઇ માર્ગો પર યુએસની હવાઇ સેવાઓને ચાર્ટર્ડ ફ્લાઇટ્સનું સંચાલન કરવાની છૂટ નહીં આપવાના ભારત સરકારના પગલાને અમેરિકાના સત્તાવાળાઓએ પક્ષપાતી અને નિયંત્રણાત્મક સરકાર તેના હસ્તકની એર તો,



જણાવ્યું હતું કે, જો ડીઓટી આવશે નહીં. ભારત સરકારે ડીઓટીના ખાસ પરવાનગી અમેરિકાની હવાઇ સેવાઓના જણાવાયું છે.

ગણાવતાં જણાવ્યું છે કે ભારત આપવામાં આવી નહીં હોય અધિકારોનું હનન કર્યું હોવાના ભીરત સરકારના કારણે અમે આવું પગલું લઇ ઇન્ડિયાને વંદે ભારત મિશન સંચાલન હેઠળની એર રહ્યા છીએ. ભારત તરફ જતી હેઠળ આ પ્રકારની ફ્લાઇટ્સનું ઇન્ડિયાને ૨૨ જુલાઇ, અને એ તરફથી આવતી સંચાલન કરવાની છૂટ આપી ૨૦૨૦ના રોજથી ભારત અને અમેરિકાની હવાઇ સેવાઓના રહી છે. અમેરિકાના પરિવહન અમેરિકાના માર્ગો વચ્ચે કોઇ સંબંધમાં ભારત સરકારનું વિભાગે (ડીઓટી) સોમવારે ચાર્ટર્ડ ફલાઇટનું સંચાલન પગલું પગલું પક્ષપાતી અને એક સત્તાવાર આદેશમાં કરવાની છૂટ આપવામાં નિયંત્રણાત્મક છે, એમ

વૉશિંગ્ટન, તા. ૨૩

ઓછામાં ઓછા આ વર્ષના વિલંબમાં અંત સુધી એચ-વન-બી વિઝા એઆઇએલએના અને વિદેશી કામકાજના અન્ય જેનિફર મિનીયરે જણાવ્યું હતું વિઝાને સસ્પેન્ડ કરવાના કે, આપણે હજી અભૂતપૂર્વ ડોનાલ્ડ ટ્રમ્પ વહીવટીતંત્રના આર્થિક અને આરોગ્યની નિર્ણયને માનવ અધિકારો કટોકટી વચ્ચે છીએ. માટે લડતી સંસ્થાઓએ

વખોડી કાઢ્યો છે. અમેરિકન (એઆઇએલએ) જારી કરવા પરનો પ્રતિબંધ કર્મચારીઓ. પરવાિરો, ભારે નુકસાન પહોંચાડશે અને

અમેરિકાની અર્થવ્યવસ્થાની કામગીરીમાં સુધારાને નાખશે.

આવા સમયમાં અમેરિકાને તંદુરસ્ત રાખવા માટે અને ઇમિગ્રેશન આપણા અર્થતંત્રને મજબૂત એસોસિયેશને બનાવવા માટે ઉપલબ્ધ તમામ એક સંસાધનોનો ઉપયોગ કરવાનું નિવેદનમાં જણાવ્યું હતું કે, જરૂરી છે. યુએસના પ્રેસિડેન્ટ એચ-વન-બી, એચ-ટુ-બી, ડોનાલ્ડ ટ્રમ્પે કાયદેસરના જે-વન અને એલ-વન વિઝા કાયમી નિવાસીઓને દાખલ કરવા પર પ્રતિબંધ લાદતાં તેમના વહીવટીતંત્રના એપ્રિલ મહાવિદ્યાલયો, ઇસ્પિતાલોને મહિનાના આદેશની મૃદત પણ લંબાવી છે.

અમારી એરલાઇન્સને છૂટ નહીં આપવાનું એય-વન-બી વિઝાને સસ્પેન્ડ કરવા એચ-૧બી વિઝા પ્રણાલી મેરિટને ભારત સરકારનું પગલું પક્ષપાતી: યુએસ બદલ ટ્રંપને ઝાટકતી એઆઇએલએ આઘારે સુધારવા ટ્રમ્પનો અનુરોધ

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યુએસ પ્રમુખ ડોનાલ્ડ ટ્રમ્પે તેમના વહિવટી તંત્રને એચ-૧બી વિઝા પ્રણાલીમાં સુધારાઓનો નિર્દેશ આપતા ગુણવત્તા આધારીત સ્થળાંતર પર ભાર મુકવાનો અનુરોધ કર્યો હતો. આ માહિતી આપતા સુત્રોએ

જણાવ્યું છે કે, ગુણવત્તા આધારીત સ્થળાંતરની પ્રણાલિ તરફ પ્રયાણ કરવાથી સ્થાનિક લોકોને મોટાપાયે રોજગારી આપવાનું શક્ય બનશે. ટ્રમ્પ વહિવટી તંત્ર સ્થળાંતરણ માટેની એવી પ્રણાલિ વિકસાવવાનું આયોજન ધરાવે છે જેમાં ઉચ્ચ કૌશલ્ય ધરાવતા અમેરિકાના જે કામદારો છે તેમના આવી રહ્યાં છે તેમને પ્રાથમિકતા તેમને જ માત્ર પ્રવેશ આપવામાં હિતોનું રક્ષણ શક્ય બને અને તે આપવામાં આવશે. જેથી કરીને આવશે.



રીતે અમેરિકન નાગરિકો માટે રોજગારીનું રક્ષણ કરવાનું શક્ય

કરવામાં આવી રહ્યાં છે તેમાં જે કામદારોને ઉંચા વેતનો આપવામાં

જેમાં કૌશલ્ય ઘણું જ વધારે છે તેનો સ્વીકાર કરવામાં આવે.

વહિવટી તંત્ર હાલમાં જે છટકબારીઓ અમેરિકાના ઉંચું વેતન ધરાવતા કામદારોને બદલે વિદેશના નીચો પગાર ધરાવતા કામદારોને રાખી શકાય તેમાં મદદરૂપ પુરવાર થઇ રહી છે તેને બંધ કરવા માટેનું આયોજન કરી

વ્હાઇટ હાઉસે વધુમાં જણાવ્યું છે કે, આ સુધારાઓ એ ધોરણે કરવામાં આવી રહ્યાં છે જેથી કરીને અમેરિકન કામદારોને જે સુધારાઓ એચ-૧બીમાં વિદેશના કામદારોને કારણે સહન કરવાનું આવે નહીં. વિદેશના જે કૌશલ્યના મોરચે અંત્યત કાબેલ છે

જીઈએમ પ્લેટફોર્મ પરના વિક્રેતાઓએ આરબીઆઈ સાથેના ત્વરિત પગલા અર્થતંત્રને વસ્તુના મૂળ દેશને દર્શાવવો ફરજીયાત બેઠું કરવામાં સહાયક બન્યાઃ નાણાં મંત્રાલય

માર્કેટપ્લેસ (જીઈએમ) મેક ઈન દેશનું નામ અપડેટ કરવાનું આપવામાં આવી રહ્યું છે. આ નવી દિલ્હી, તા. ૨૩ ઈન્ડિયાને પ્રોત્સાહન આપવાના રહેશે, તેની સાથે ચેતાવણી સરકારે પ્રાપ્તિ પોર્ટલ વિચારસાથે સ્થાનિક વસ્તુઓને આપવામાં આવી છે કે જો જીઈએમ પ્લેટફોર્મ મારફતે સક્ષમ બનાવવા છે. જીઈએમએ સમયસર પ્લેટફોર્મ પર માહિતી માગતા તમામ નવા પ્રોડક્ટ્સની અપડેટ કરવામાં નિષ્ફળ જતા વિક્રેતોઓને તેમના પ્રોડક્ટ્સ નોંધણી વખતે દેશનું લખવુ તેમના પ્રોડક્ટ્સને પ્લેટફોર્મ મૂળ કયા દેશના છે તેને ઉદ્ઘેખ ફરજિયાત કરવામાં આવ્યું છે, પરથી હટાવવામાં આવશે, તેમ કરવો ફરજિયાત કર્યો છે, આ તેમ પોર્ટલના સીઈઓ તલિન તેમણે જણાવ્યું હતું. હવે નવા પગલુ આત્મ નિર્ભર ભારત કુમારે પીટીઆઈને જણાવ્યું ફિચરની સાથે માર્કેટપ્લેસ પર યોજનાને પ્રોત્સાહન આપવા હતું. જે વિક્રેતાએ જીઈએમના તમામ વસ્તુના સ્થાનિક કન્ટેન્ટ માટે લેવામાં આવ્યું છે, તેમ નવા ફિચર રજૂ કરવાની પહેલા તેમજ દેશનું નામ રહેશે. સૌથી વરિષ્ઠ અધિકારીએ મંગળવારે તેમના પ્રોડક્ટ્સ અપલોડ કરી મહત્ત્વનું છે કે મેક ઈન ઈન્ડિયાને જણાવ્યું હતું. ગર્વમેન્ટ ઈ- દીધી છે તેમણે સમયસર તેમના આ પોર્ટલ મારફતે પ્રોત્સાહન

પોર્ટલ પર અત્યારે વાહન, ઓટોમોબાઈલ, કોમ્પ્યુટર અને ઓફિસ ફર્નિચર સૌથી વધારે વેચાતી કેટેગરી છે. સેવાઓમાં પરિવહન, લોજિસ્ટિક, વેસ્ટ મેનેજમેન્ટ, વેબ કાસ્ટિંગ અને વિશ્લેણનું સમાવેશ થાય છે. અત્યારે સુધી આ પોર્ટલ પર નોંધાયેલા 3,68,859 વિક્રેતા १८,30,६८८ વેચાણ પ્રોડક્ટ્સનું

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નાણા મંત્રાલયે મંગળવારે ટાંક્યું હતું કે કૃષિ, ઉત્પાદન અને સર્વિસીઝ સેક્ટર્સમાં ફરી સુધારાના લીલા અંકુર જોવા મળી રહ્યા છે, અને જણાવ્યું હતું કે સરકાર અને રિઝર્વ બેંક દ્વારા લેવાયેલા ત્વરિત નીતિ વિષયક પગલાઓથી દેશના અર્થતંત્રને લઘુત્તમ નુકસાન સાથે પુનઃ જીવંત બનવામાં મદદ મળી છે. કૃષિ ક્ષેત્ર ભારતીય અર્થતંત્રનો પાયો રહ્યો છે

મોટા ભાગના લોકો પર પડે છે અને ઇંઘણનો વપરાશ, આંતર હતું, વધુ એફડીઆઇ(સીધા જેઓ કૃષિ પર નિર્ભર છે. વધુમાં, રાજ્ય માલસામાનની હેરફેર, વિદેશી રોકાણો), પોર્ટફોલિયો સુધારાની આ સેક્ટરમાં જાહેરાત રહ્યા છે, તેમ જણાવી તેમાં ભાવને કારણે મહત્વો આધાર

તેમ દર્શાવતા, મંત્રાલયે જણાવ્યું ચેઇનના નિર્માણમાં લાંબો રાહ વિશ્વમાં પર્સનલ પ્રોટેક્ટિવ હતું કે સારા ચોમાસાની આગાહી હોવાછતાં તેનાથી ખેડૂતોને વધારે ઇક્વિપમેન્ટ(પીપીઇ)ાના સીમાચિન્હરૂપ રિટેલ નાણાકીય વ્યવહારો વધી પ્રવાહ અને ક્રુડ ઓઇલના નીચા થઇ છે તેનાથી સક્ષમ વેલ્યૂ ઉમેરવામાં આવ્યું છે કે ભારત મળી ગયો હતો.

છે તે મુજબ રહે તો, અર્થતંત્રને વધુ સારૂં વળતર મળી રહેશે, તેમ ઉત્પાદનમાં બે જ માસમાં બીજો સુધરવામાં મદદ કરશે. આ મંત્રાલયે એક નિવેદનમાં જણાવ્યું સૌથી મોટો દેશ બનવા સાથે તેણે સેક્ટરનું જીડીપી કોન્સ્ટ્રિબ્યૂશન હતું. અર્થતંત્ર પુનઃ સક્રિય બની ઉત્પાદન ક્ષેત્રની અનુકુલનક્ષમતા ઉદ્યોગ અને સર્વિસીઝની તુલનામાં રહ્યાના સંકેતો મે અને જૂન માસમાં દર્શાવી છે. ભારતનું વિદેશી ઓછું રહ્યું હોવા છતાં, તેના વૃદ્ધિ પણ મળી રહ્યા છે, સાથે વાસ્તવિક હૂંડિયામણ ભંડોળ ૧૨મી જૂને દરની ઘણી સકારાત્મક અસર પ્રવૃત્તિ નિર્દેશકો જેવા કે વીજળી ૫૦૭.૬ અબજ યુએસડી રહ્યું

ભાજપ સરકારના ગેરવ્યવસ્થાપનને કારણે ચીન સાથે સીમા વિવાદ સર્જાયો : સોનિયા

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સંકેત તેમણે આપ્યો હતો. ચીન કોવિડ-૧૯ની મહામારીની છે. આગામી પરિણામો જોવા મળશે તેવી દહેશત એક આફતનો સામનો નથી લાગણી અનુભવી રહી છુ. કરવાની હિંમત નહીં કરે.

વ્યક્ત કરતા તેમણે, તાજેતરમાં કરવાનો આવ્યો પણ સંખ્યાબંધ નવી દિલ્હી, તા. ૨૩ સરકારે જે ધોરણે પેટ્રોલ અને આફતો એક સાથે આવીને ઊભી કોંગ્રેસ પ્રમુખ સોનીયા ગાંધીએ ડિઝલના ભાવમાં બેફામ ભાવ છે. કોરોના મહામારી અને તેની ચીન સાથેના સીમા વિવાદની વધારો કરી રહી છે તેની પણ અર્થતંત્રને થઇ રહેલી ગંભીર હાલની સ્થિતિ મોદી સરકારના આકરી ટીકા કરી હતી. વૈશ્વિક અસરોઅનેહવેચીનસાથેનાસીમા ગેરવ્યવસ્થાપનને કારણે ઊભી થઇ સ્તરે ફ્રુડના ભાવમાં ઘટાડો થયો વિવાદનો સામનો કરવાનો આવ્યો હોવાનો મત વ્યક્ત કર્યો છે. યોગ્ય હોવા છતાં ભારતમાં સતત સત્તર છે. તેમણે ઉમેર્યુ કે, દેશનું અર્થતંત્ર નીતિઓનો અભાવે આજે ચીન દિવસથી ભાવમાં વધારો થઇ રહ્યો ૪૨ વર્ષના ઇતિહાસમાં આ વખતે સાથેનો સીમા વિવાદ વકર્યો છે તેવો છે. તેવી જ રીતે મોદી સરકાર પ્રથમ વખત મંદી તરફ ધકેલાઇ રહ્યું

ચીને ૨૨૬૪ વાર કરેલી ઘુસણખોરી અંગે નકા મોદીને સવાલ પછે : પીસી

પીટીઆઇ

ચિદમ્બરમે જણાવ્યું કે, યુપીએના વરિષ્ઠ કોંગી નેતા ચિદમ્બરમે સત્તાકાળમાં ઘુસણખોરી થઇ હતી ભાજપના પ્રમુખ જે.પી.નક્ષએ પણ ચીને ભારતની કઇ જમીન પર યુપીએના સત્તાકાળામાં ચીનની કબજો કર્યો ન હતો અને કોઇ ઘુસણખોરી બાબતે જે વિધાનો કર્યા ભારતીય સૈનીકની હત્યા કરી ન તેનો વળતો જવાબ આપતા જણાવ્યું હતી. તેમણે જણાવ્યું છે કે, છે કે, યૂપીએના સત્તાકાળમાં ચીને એનડીએના સત્તાકાળમાં ચીને ૬૦૦ વખત ઘુસણખોરી કરી ૨,૨૬૪વખતઘુસણખોરીકરીછે હોવાની વાત તેઓ કરી રહ્યાં છે પણ તે બાબતે નરેન્દ્ર મોદીને સવાલ ૨૦૧૫થી કરવાની તેઓ હિંમત નહીં સાથેના સીમા વિવાદની કટોકટીને સમસ્યા ઉકેલવામાં પણ નીષ્ફળ બેરોજગારીમાં વધારો, આવકમાં અત્યારસુધીના સમયગાળામાં ચીને કરે. ચીદમ્બરમે વધુમાં જણાવ્યું છે યોગ્ય રીતે ઉકેલવામાં નહીં આવે તો પુરવાર થઇ હોવાની નોંધ લેતા ઘટાડો અને ઘટતા જતા રોકાણોની રર૬૪ વખત ઘુસણખોરી કરી છે કે, જે અહેવાલો છે તે અનુસાર ચીન આગામી દિવસોમાં તેના ગંભીર તેમણે જણાવ્યું છે કે, ભારતે કોઇ સંભાવનાથી હું ગભરાટની તેબાબતે તેઓ નરેન્દ્ર મોદીને સવાલ ફીંગર ચાર સુધી આગળ વધ્યું

વર્ક વિઝા સસ્પેન્ડ કરવાની યુએસ ઘોષણા ભૂલભરેલી છે: નાસ્કોમ

પીટીઆઇ

નવી દિલ્હી, તા. ૨૩

પ્રાપ્ય નહીં બને.

આ પ્રત્યાઘાત ત્યારે આવ્યા આ ઘોષણાનો અમલ છે.

તેઓને મદદ કરવાનો છે. અપેક્ષા

હતા કે જ્યારે યુએસ પ્રમુખ ૨૪મી જૂનથી થનાર છે ડોનાલ્ડ ટ્રમ્પે એચ-૧બી વિઝા તેનાથી મોટી સંખ્યાના ઉદ્યોગ સંસ્થા-નાસ્કોમે કે જે ભારતીય આઇટી ભારતીય આઇટી પ્રોફેશનલ્સ મંગળવારે વર્ક વિઝા સસ્પેન્ડ વ્યવસાયીઓમાં લોકપ્રિય છે અને સંખ્યાબંધ અમેરિકન અને કરવાની યુએસની ઘોષણાને તેને અને અન્ય ફોરેન વર્ક ભારતીય કંપનીઓ કે જેઓને ભૂલભરેલી ગણાવતા કહ્યું હતું વિઝાને વર્તમાન વર્ષના બાકી યુએસ સરકાર દ્વારા એક કે આનાથી યુએસ અર્થતંત્રને સમય માટે સસ્પેન્ડ કરવાની ઓકટોબરથી શરૂ થતા નુકસાન થઇ શકે છે, અને ઘોષણા કરી હતી, જેનો હેતુ નાણાકીય વર્ષ ૨૦૨૧ માટે આનાથી વધુ કામ ઓફશોર વર્તમાન આર્થિક કટોકટીના એચ-૧બી વિઝા ઇસ્ય કરાવવાની તેને ફરજ પડશે કારણે લાખો અમેરિકન્સ કરવામાં આવ્યા હતાતેને કેમ કે દેશમાં સ્તાનિક ટેલેન્ટ નોકરી ગૂમાવી ચૂક્યા છે વિપરીત અસર પડવાની

contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by post, speed post, courier, electronic mail or hand delivery; (c) Our Company (with the assistance of the Registrar) shall, after verification of the details of such demat account by the Registrar, transfer the Rights Equity Shares from the demat suspense account to the demat accounts of such Eligible Equity Shareholders;

(d) In case of non-receipt of details of demat account as per (b) above, our Company shall conduct a sale of such Rights Equity Shares lying in the demat suspense account on the floor of the Stock Exchanges at the prevailing market price and remit the proceeds of such sale (net of brokerage, applicable taxes and administrative and incidental charges) to the bank account mentioned by the resident Eligible Equity Shareholders in their respective CAFs and from which the payment for Application Money was made. In case such bank accounts cannot be identified due to any reason or bounce back from such account, our Company may use payment mechanisms such as cheques, demand drafts, etc. to such Eligible Equity Shareholders to remit such proceeds. Such Rights Equity Shares may be sold over such period of time as may be required, depending on liquidity and other market conditions on the floor of the Stock Exchanges after the expiry of the period mentioned under (b) above. Therefore, such proceeds (net of brokerage, applicable taxes and administrative and incidental charges) by way of sale of such Rights Equity Shares may be higher or lower than the Application Money paid by such Eligible Equity Shareholders;

(e) Our Company shall send reminder notices seeking the requisite details of demat account prior to expiry of time period under (b) above, in due course, to such resident Eligible Equity Shareholders who have not provided the requisite details. After expiry of time period under (b) above, our Company or the Registrar shall not accept any requests by such Eligible Equity Shareholders for updation of details of demat account under any circumstances, including in case of failure to sell such Rights Equity Shares;

(f) After the consummation of the sale of Rights Equity Shares on the floor of the Stock Exchanges, our Company shall send an intimation to the respective Eligible Equity Shareholders, giving details of such sale, including the sale price and break-up of net brokerage, taxes and administrative and incidental charges; and (g) If at the time of transfer of sale proceeds for default cases, the bank account from which Application Money was received is closed or non-operational, such sale proceeds will be transferred to IEPF in accordance with practice on Equity Shares and as per applicable law.

(h) In case the details of demat account provided by the Eligible Equity Shareholders are not of his/her own demat account, the Rights Equity Shares shall be subject to sale process specified under (d) above.

. Our Company will open a separate demat suspense account to credit the Rights Equity Shares in respect of such Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date and have not provided details of their demat accounts to our Company or the Registrar, at least two Working Days prior to the Issue Closing Date. Our Company, with the assistance of the Registrar, will initiate transfer of such Rights Equity Shares from the demat suspense account to the demat account of such Eligible Equity Shareholders,

upon receipt of details of demat accounts from the Eligible Equity Shareholders The Eligible Equity Shareholders cannot trade in such Rights Equity Shares until the receipt of demat account details and transfer to such Eligible Equity Shareholders' respective account.

3. There will be no voting rights against such Rights Equity Shares kept in the demat suspense account. However, the respective Eligible Equity Shareholders will be eligible to receive dividends, if declared, in respect of such Rights Equity Shares in proportion to amount paid-up on the Rights Equity Shares, as permitted under

apprication laws.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of buying or selling of Rights Equity Shares or Rights Entitlements. The Eligible Equity Shareholders should obtain their own independent tax and legal advice and may not rely on our Company or any of their affiliates including any of their respective shareholders, directors, officers, employees, counsels, representatives, agents or affiliates when evaluating the tax consequences in relation to the Rights Equity Shares (including but not limited to any applicable short-term capital gains tax, or any other applicable taxes or charges in case of any gains made by such fillights Equity Shares. such Eligible Equity Shareholders from the sale of such Rights Equity Shares).

5. The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not be liable in any manner and not be responsible for acts, mistakes, errors, omissions and commissions, etc., in relation to any delay in furnishing details of demat account by such Eligible Equity Shareholders, any resultant loss to the Eligible Equity Shareholders due to sale of the Rights Equity Shares, if such details are not correct, demat account is frozen or not active or in case of non-availability of details of bank account of such Eligible Equity Shareholders, profit or loss to such Eligible

Fourty Shareholders due to aforesaid process, tax deductions or other costs charged by our Company, or on

Withdrawal of Application: An Investor who has applied in the Issue may withdraw his/her Application at any time during Issue Period by approaching the SCSB where the CAF is submitted or sending the email withdrawal request to (afl.rights@linkintime.co.in) in case of Application through R-WAP facility. However, the Application, whether applying through ASBA Process or R-WAP facility, cannot be withdrawn after the Issue Closing Date. Payment of Refund: The payment of refund, if any, including in the event of oversubscription or failure to list or otherwise would bedone through any of the modes specified on page 322 of the Letter of Offer.

In case of Application through R-WAP, refunds, if any, will be made to the same bank account from which Application Money was received. Therefore, the investors should ensure that such bank accounts remain valid and active. Multiple Applications: In case where multiple Applications are made using same demat account, such Applications shall be liable to be rejected. A separate Application can be made in respect of Rights Entitlements in each demat account of the investors and such Applications shall not be treated as multiple applications. Similarly, a separate Application can be made against Equity Shares held in dematerialized form and Equity Shares held in physical form and such Applications shall not be treated as multiple applications.

13. In-principle approval from BSE: The reference of in-principle approval from BSE, wherever mentioned in the Letter of Offer and the Abridged Letter of Offer shall be read as follows:

In-principle listing approval letter dated January 16, 2020 and letter dated June 23, 2020 issued by BSE. Material Contracts and Documents for Inspection: In accordance with SEBI Circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 06, 2020, the copies of the documents mentioned under the chapter titled "Material Contracts and Documents for Inspection" and also the following documents would be available for inspection on the website of the Company at www.arvindfashions.com from the date of this

Addendum to the Letter of Offer till the Issue Closing Date: a. SEBI Letter bearing reference number SEBI/ HO/ CFD/ DILII/ ADM/ RP/ OW/ 2020/ 10767 dated June 5, 2020; Second Addendum to Issuer Agreement dated June 22, 2020 between our Company and the Lead Manager; c. Addendum to Registrar Agreement dated June 22, 2020 between our Company and the Registrar to the Issue;

d. Addendum to Banker to the Issue Agreement dated June 22, 2020 among our Company, the Lead Manager, the Registrar to the Issue and the Bankers to the Issue; e. Addendum to Monitoring Agency Agreement dated June 22, 2020 between our Company and the Monitoring Agency; Copy of Board Resolution dated June 21, 2020 approving the revised Issue Size.

g. Copy of Board Resolution dated June 21, 2020 approving the revised Issue Price and the Rights Entitlement Ratio; h. Loan Agreement dated March 24, 2020 between our Company and ASPL; i. Certificate from M/s. Sorab S. Engineer & Co, Chartered Accountants, dated June 22, 2020 certifying the funds

deployed till May 31, 2020; . In-principle approval letter issued by BSE dated June 23, 2020. The Letter of Offer, Abridged Letter of Offer and all other Issue related materials shall be read in conjunction with this Notice and Addendum to the Letter of Offer. Unless otherwise specified, all capitalised terms used herein shall

LEAD MANAGER TO THE ISSUE VIVRO

Vivro Financial Services Private Limited Vivro House, 11 Shashi Colony, Opp Suvidha Shopping Center, Paidi, Ahmedabad - 380 007,

have the same meaning ascribed to such terms in the Letter of Offer.

Telephone: +91-79-4040 4242 E-mail: afl@vivro.net Investor grievance E-mail: investors@vivro.net Website: www.vivro.net Contact Person: Mili Khamar / Bhargav Parekh SEBI Registration No.: INM000010122

REGISTRAR TO THE ISSUE **LINK**Intime

Link Intime India Private Limited C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India Telephone: +91-22-49186200 E-mail: afl.rights@linkintime.co.in

Investor grievance E-mail: afl.rights@linkintime.co.in Website: www.linkintime.co.in Contact Person: Sumeet Deshpande SEBI Registration No.: INR000004058

Company Secretary and Compliance Officer

Arvind Fashions Limited B S Vijay Kumar 8th Floor, Du Parc Trinity, 17, M G Road, Bengaluru - 560 001, Karnataka, India

Telephone: +91-80-4048 8821 E-mail: investor.relations@arvindbrands.co.in;

Website: www.arvindfashions.com

Investors may contact the Registrar to Issue / Compliance Officer in case of any Pre Issue/ Post Issue

For and on behalf of the Board of Directors of Arvind Fashions Limited

Suresh Jayaraman Managing Director and CEO DIN: 03033110 Place: Bengaluru

Date: June 23, 2020

Disclaimer: Arvind Fashions Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated March 18. 2020 with the Securities and Exchange Board of India and Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.com. the Stock Exchanges, i.e., BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, Registrar's web-based application platform at www.linkintime. co.in and website of the Lead Manager at www.vivro.net. Investors should note that investment in securities involves a high degree of risk and are requested to refer to the Letter of Offer, including the section "Risk Factors" beginning on page 22 of the Letter of Offer in making investment decisions.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and any Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Equity Shares in the United States.

Disclaimer Clause of SEBI: SEBI only gives its observations on the Draft Letter of Offer and this does not constitute approval of either the issue or the Draft Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of SEBI" on page 297 of the Letter of Offer.

Disclaimer Clause of BSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE"

on page 297 of the Letter of Offer. Disclaimer Clause of NSE: It is to be distinctly understood that the permission given by NSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" on page 298 of the Letter of Offer.