

ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G. Road, Bengaluru - 560 001

Tel : 91-80-4155 0601, Fax : 91-80-4155 0651

Website : <http://www.arvind-fashions.com>

November 12, 2020

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Security Code: 542484
Security ID: ARVINDFASN

Symbol : ARVINDFASN

Dear Sir / Madam,

Sub: Outcome of the meeting of the Board of Directors held on November 12, 2020

Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

We wish to inform you that the Board of Directors at their meeting held today noted/approved the following:

1. Mr. Suresh Jayaraman, has resigned as Managing Director & CEO of the Company w.e.f. February 01, 2021 and he will continue as Non-executive Director of the Company thereafter.
2. Mr. Jayesh Shah, has resigned as Non-executive Director of the Company w.e.f. November 12, 2020.
3. On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. November 12, 2020 has appointed Mr. Shailesh Chaturvedi, as Managing Director & CEO of the Company for a period of five (5) years commencing from February 01, 2021, subject to approval of members in the ensuing general meeting. Whereas, he is appointed as an Additional Director of the Company w.e.f. November 12, 2020.

The details required pursuant to Regulation 30, of the SEBI LODR Regulations are enclosed herewith as **Annexure-I**.

Pursuant to Regulations 30 and 33 of the SEBI LODR Regulations, we enclose herewith the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2020, approved by the Board of Directors of the Company at their meeting held today along with Limited Review Reports issued by the M/s. Sorab S. Engineer & Co., Statutory Auditors of the Company, for the said quarter and half year.



ARVIND

Regd Office : Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad-380 025

CIN: L52399GJ2016PLC085595

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2. A copy of the press release being issued by the Company.
3. Investor Presentation for quarter and half year ended on September 30, 2020.

The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 02. 00 p.m.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For Arvind Fashions Limited


Vijay Kumar B S
Company Secretary

Encl : As above.

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ANNEXURE-I

Details required under Regulation 30 of the SEBI LODR Regulation

Particulars	Mr. Shailesh Chaturvedi
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment and term of appointment	February 01, 2021 Mr. Shailesh Chaturvedi is appointed as Managing Director of the Company in place of Mr. Suresh Jayaraman for a period of five (5) years commencing from February 01, 2021 to January 31, 2026, subject to approval of members of the Company in the ensuing general meeting. Whereas, he is appointed as an Additional Director of the Company w.e.f. November 12, 2020.
Brief profile	<p>Mr. Shailesh Chaturvedi is one of Arvind's strongest leaders who has successfully led several of our brands over the last 15 years. Mr. Shailesh Chaturvedi joined Arvind in 2006 to lead our Tommy Hilfiger JV. Over the past 15 years he has made Tommy one of the most admired and aspirational brands in the country. He also took over the Calvin Klein brand in FY18 and has scripted a strong turnaround of the business. Most recently he took over the Arrow business in FY19 and is currently working on a plan to energise and reinvigorate the franchise.</p> <p>Shailesh is a proven leader in the apparel space with a total career that spans 28 years in leadership roles in Madura coats, UCB and then Arvind. His deep expertise in working with international brands gives him a unique insight into global best practices and trends. Before his long stint in building the bridge to luxury brand portfolio for Arvind he has worked extensively in the mass premium men's wear segment as well.</p>
Disclosure of relationships between directors	Mr. Shailesh Chaturvedi is not related to any Directors of the Company.
Information as required pursuant to BSE Circular with Ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with Ref. No. NSE/CML/2018/24, dated 20th June 2018.	Mr. Shailesh Chaturvedi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



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