

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
ARVIND FASHIONS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Arvind Fashions Limited** ("the Company"), for the quarter and Nine Months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)



Kartikeya Raval

Kartikeya Raval
(Partner)
(Membership No. 106189)
(UDIN: 24106189BKFGTL9581)

Place: Vadodara
Date: February 13, 2024

ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office : Du Parc Trinty, 8th Floor, 17, M.G. Road, Bengaluru - 560 001
Tel : 91-80-4155 0601, Fax : 91-80-41550651
Website: <http://www.arvindfashions.com>

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2023

(₹ In Crores except per share data)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	156.37	200.21	181.22	477.14	475.47	740.57
	(b) Other Income (Refer Note 5)	3.54	1.54	3.33	59.41	7.48	18.02
	Total Income	159.91	201.75	184.55	536.55	482.95	758.59
2	Expenses						
	(a) Purchases of stock-in-trade	62.06	136.34	127.25	337.35	327.51	506.46
	(b) Changes in inventories of stock-in-trade	42.51	(5.45)	(0.36)	(18.99)	(21.39)	14.28
	(c) Employee benefits expense	16.99	16.68	12.43	47.74	39.73	56.67
	(d) Finance costs	5.22	5.35	4.44	15.43	10.74	15.52
	(e) Depreciation and amortisation expense	2.96	3.27	4.22	9.76	11.25	14.56
	(f) Other expenses	33.48	34.65	35.17	92.65	102.63	141.00
	Total Expenses	163.22	190.84	183.15	483.94	470.47	748.49
3	Profit Before exceptional items and tax (1-2)	(3.31)	10.91	1.40	52.61	12.48	10.10
4	Exceptional Items (Refer Note 7)	(16.31)	(35.15)	-	(51.46)	-	-
5	Profit / (Loss) Before tax (3+4)	(19.62)	(24.24)	1.40	1.15	12.48	10.10
6	Tax Expense						
	Current Tax	(2.14)	-	-	5.01	-	-
	Deferred Tax Charge	2.02	0.51	0.06	1.61	0.19	0.24
	Total Tax Expense	(0.12)	0.51	0.06	6.62	0.19	0.24
7	Net Profit / (Loss) for the period after tax (5-6)	(19.50)	(24.75)	1.34	(5.47)	12.29	9.86
8	Other Comprehensive Income/ (Loss) (Net of Tax)						
	(a) Items that will not be re-classified to profit and loss						
	(i) Re-measurement gain/(loss) on defined benefit plans	(0.19)	(0.22)	(0.18)	(0.57)	(0.55)	(0.68)
	(ii) Income Tax related to the item above	0.07	0.07	0.06	0.20	0.19	0.24
	Other Comprehensive Income/ (Loss) (Net of Tax)	(0.12)	(0.15)	(0.12)	(0.37)	(0.36)	(0.44)
9	Total Comprehensive Income / (Loss) for the Period (7+8)	(19.62)	(24.90)	1.22	(5.84)	11.93	9.42
10	Paid-up Equity Share Capital (Face Value ₹ 4/- per share)	53.18	53.15	53.12	53.18	53.12	53.13
11	Other Equity						2,268.96
12	Earnings Per Share in ₹(Not Annualised)						
	-Basic	(1.47)	(1.86)	0.10	(0.41)	0.93	0.74
	-Diluted	(1.47)	(1.86)	0.10	(0.41)	0.92	0.74

(See accompanying notes to the Standalone Unaudited Financial Results)

Bengaluru
February 13, 2024



For Arvind Fashions Limited

Shallesh Chaturvedi

Shallesh Chaturvedi
Managing Director & CEO
DIN: 03023079

ARVIND FASHIONS

Regd Office : Arvind Limited Premises, Naroda Road, Ahmedabad - 380 025.
CIN : L52399GJ2016PLC085595

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Notes:

- The above standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above standalone unaudited financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 13, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have carried out limited review of the financial results for the quarter and nine months ended on December 31, 2023.
- The Company is primarily engaged in the business of Branded Apparels (Garments and Accessories) which in the terms of Ind AS 108 'Operating Segments', constitutes a single reporting segment.
- ESOP Share Allotment: Pursuant to various Employees Stock Option Schemes, following equity shares of ₹ 4/- each were allotted to the option grantees:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
Shares allotted	60,300	69,000	36,653	1,34,300	3,49,353	3,63,847

- Other Income Includes dividend income from subsidiaries of ₹ 49.28 Crore for the nine months ended December 31, 2023.
- In the earlier years, the wholly owned subsidiary of the Company i.e. Arvind Lifestyle Brands Limited (ALBL) had sublicensed its right with respect to "U.S. Polo Assn. footwear brand business" exclusively to the Company under the sublicense Agreement. Pursuant to mutual discussion between the parties i.e. ALBL ("Sub licensor") and the Company ("Sublicensee") the said exclusive Sublicense Agreement stands terminated effective from January 01, 2023. In accordance with the terms of the said Sublicense Agreement, ALBL has exercised its right of buying back of products from the Company at the Company's landing cost.
- Exceptional Items**

During the quarter and nine-months ended December 31, 2023, the company has entered into Share Purchase Agreement (SPA) with Reliance Beauty & Personal Care Limited to sell and transfer entire equity stake held by the company in Arvind Beauty Brands Retail Limited (ABBRL) (now known as Reliance Luxe Beauty Limited), at an enterprise value of ₹ 216.00 Crores (subject to true up adjustments based on closing period balances) towards sale of equity shares and repayment of loans. Accordingly, the company has recorded a provision for impairment loss on equity investment amounting to ₹ 35.15 Crores during the previous quarter ended September 30, 2023.

Based on the ongoing reconciliation of closing period balance, estimated revised Enterprise value is Rs 211.09 Crores, Accordingly Loss of sale of equity investment amounting to ₹ 40.06 Crores have been recognized in quarter ended December 31, 2023, utilizing the impairment loss of ₹ 35.15 Crores already recorded in previous quarter.

The Company has presented loss on sale of equity investment and expenditure incurred as an exceptional item in the financial results.

ABBRL ceased to be a subsidiary from November 03, 2023.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
(a) Provision/ (reversal) for impairment of equity investment	(35.15)	35.15	-	-	-	-
(b) Loss of Sale of equity investment	40.06	-	-	40.06	-	-
(c) Expenditure incurred on sale of equity investment	11.40	-	-	11.40	-	-
Total	16.31	35.15	-	51.46	-	-

- W.e.f. July 1, 2023 the Company has changed the estimation for calculating Right to Return as per Ind-AS 115 from yearly average to the season average, based on latest trends. Accordingly, the change in return provision is being applied prospectively in accordance with Ind AS-8. Had the company continued with previously assessed method, revenue from operations for the quarter and nine months ended December 31, 2023, would have been lower by INR 2.22 crores and 10.01 crores respectively (INR 7.79 crores for quarter ended September 30, 2023). While Cost of Goods Sold for the quarter and nine months ended December 31, 2023, would have been lower by INR 1.13 crores and 4.96 crores respectively (INR 3.83 crores for quarter ended September 30, 2023).

Bengaluru
February 13, 2024



For Arvind Fashions Limited

Shallesh Chaturvedi

Shallesh Chaturvedi
Managing Director & CEO
DIN: 03023079



ARVIND FASHIONS

Regd Office : Arvind Limited Premises, Naroda Road, Ahmedabad - 380 025.

CIN : L52399GJ2016PLC085595

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF Arvind Fashions Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Arvind Fashions Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the parent and the subsidiaries as given in the Annexure to this Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of 4 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenue of Rs. 478.36 crores and Rs. 1,483.34 crores for the quarter and nine months ended December 31, 2023 respectively, total net profit after tax of Rs. 0.36 crores and Rs. 44.74 crores for the quarter and nine months ended December 31, 2023 respectively and total comprehensive income / (Loss) of Rs. (0.48) crores and Rs. 43.74 Crores for the quarter and nine months ended December 31, 2023 respectively as considered in the Statement. This interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)



Kartikeya Raval

Kartikeya Raval
(Partner)
(Membership No. 106189)
(UDIN: 24106189BKFGTM9989)

Place: Vadodara
Date: February 13, 2024

Annexure to Independent Auditor's Review Report

The Parent

1. Arvind Fashions Limited

List of Subsidiaries

1. Arvind Lifestyle Brands Limited
2. Arvind Beauty Brands Retail Limited (Now known as Reliance Luxe Beauty Limited) (Subsidiary till November 03, 2023)
3. PVH Arvind Fashion Private Limited
4. Arvind Youth Brands Private Limited
5. Value Fashion Retail Limited



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Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2023

(₹ in Crores except per share data)

Sr. no	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					
	(a) Revenue from Operations	1,125.05	1,173.54	1,072.78	3,165.27	4,069.49
	(b) Other Income	6.91	4.18	15.58	20.75	50.34
	Total Income	1,131.96	1,177.72	1,088.36	3,186.02	4,119.83
2	Expenses					
	(a) Purchases of stock-in-trade	324.49	650.24	429.22	1,431.43	2,212.93
	(b) Changes in Inventories of stock-in-trade	200.35	(67.24)	127.60	71.50	(146.24)
	(c) Employee benefits expense	65.52	65.18	59.41	188.74	243.96
	(d) Finance costs	38.27	36.09	34.26	108.74	120.97
	(e) Depreciation and amortisation expense	61.50	54.85	54.93	170.99	203.07
	(f) Other expenses	391.58	386.54	349.67	1,098.19	1,335.83
	Total Expenses	1,081.71	1,125.66	1,050.09	3,069.59	3,970.52
3	Profit Before Exceptional Items and tax from continuing operations (1-2)	50.25	52.06	38.27	116.43	149.31
4	Exceptional Items (Refer Note 8)	(6.17)	-	-	(6.17)	-
5	Profit Before tax from continuing operations (3+4)	44.08	52.06	38.27	110.26	149.31
6	Tax Expense					
	Current Tax	12.28	12.40	12.63	42.68	39.68
	Short provision related to earlier years	-	-	-	-	0.99
	Deferred Tax Charge/ (Credit)	1.68	(1.25)	(0.75)	1.20	(0.61)
	Total Tax Expense/(Credit)	13.96	11.15	11.88	43.88	40.06
7	Net Profit for the period from Continuing Operations (5-6)	30.12	40.91	26.39	66.38	109.25
	Discontinued Operations (Refer Note 6)					
8	Profit/(Loss) Before Tax for the period from Discontinued Operations	34.82	(3.86)	(4.20)	31.27	(22.24)
9	Tax Expense on Discontinued Operations	0.00	0.02	0.00	0.21	0.05
10	Net Profit/(Loss) for the period from Discontinued Operations (8-9)	34.82	(3.88)	(4.20)	31.06	(22.29)
11	Net Profit for the period from Continuing Operations and Discontinued Operations (7+10)	64.94	37.03	22.19	97.44	86.96
	Attributable to:					
	Equity Holders of the Parent	51.08	21.66	8.09	56.31	36.71
	Non-controlling interest	13.86	15.37	14.10	41.13	50.25
		64.94	37.03	22.19	97.44	86.96
12	Other Comprehensive Income/ (Loss) (Net of Tax)					
	(a) Items that will not be re-classified to profit and loss					
	(i) Re-measurement gain/(loss) on defined benefit plans	(0.51)	(0.55)	(0.08)	(1.60)	(2.02)
	(ii) Income Tax related to the item above	0.17	0.18	0.02	0.53	0.67
	(b) Items that will be re-classified to profit and loss					
	(i) Effective portion of gains / (loss) on cash flow hedges	(1.03)	0.97	1.57	(1.07)	0.80
	(ii) Income Tax related to the item above	0.26	(0.24)	(0.39)	0.27	(0.20)
	Other Comprehensive Income/ (Loss) (Net of Tax)	(1.11)	0.36	1.12	(1.87)	(0.76)
	Attributable to:					
	Equity holders of the Parent	(0.70)	0.01	0.54	(1.42)	1.25
	Non-controlling interest	(0.41)	0.35	0.58	(0.45)	0.25
		(1.11)	0.36	1.12	(1.87)	(0.76)
13	Total Comprehensive Income for the Period (11+12)	63.83	37.39	23.31	95.57	86.20
	Attributable to:					
	Equity holders of the Parent	50.38	21.67	8.63	54.89	35.70
	Non-controlling interest	13.45	15.72	14.68	40.68	50.50
		63.83	37.39	23.31	95.57	86.20
14	Paid-up Equity Share Capital (Face Value ₹ 4/- per share)	53.18	53.15	53.12	53.18	53.12
15	Other Equity					856.51
16	Earnings Per Share in ₹ (Not Annualised)					
	Continuing Operations					
	-Basic	1.22	1.92	0.93	1.90	4.45
	-Diluted	1.22	1.92	0.93	1.90	4.44
	Discontinued Operations					
	-Basic	2.62	(0.29)	(0.32)	2.34	(1.68)
	-Diluted	2.61	(0.29)	(0.32)	2.33	(1.68)
	Continuing and Discontinued Operations					
	-Basic	3.84	1.63	0.61	4.24	2.77
	-Diluted	3.83	1.63	0.61	4.23	2.76

(See accompanying notes to the Unaudited Consolidated Financial Results)

Bengaluru
February 13, 2024



For Arvind Fashions Limited

Shallesh Chaturvedi
Managing Director & CEO
DIN: 03023079

ARVIND FASHIONS

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Notes:

- The above consolidated unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above consolidated unaudited financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 13, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have carried out limited review of the financial results for the quarter and nine months ended on December 31, 2023.
- The Group is primarily engaged in the business of Branded Apparels (Garments and Accessories) which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting segment.
- ESOP Share Allotment: Pursuant to various Employees Stock Option Schemes, following equity shares of ₹ 4/- each were allotted to the option grantees:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
Shares allotted	60,300	69,000	36,653	1,34,300	3,49,353	3,63,847

- In Arvind Youth Brands Private Limited (AYBPL), one of the Subsidiary Company, terms of conversion of Compulsorily Convertible Non-Cumulative Preference Shares (CCPS) specified in the Shareholders agreement dated July 09, 2020 were concluded in its board meeting on March 30, 2023. All the required conditions for the conversion ratio were fixed and agreed between the Shareholders of AYBPL and holders of the CCPS, as per the Adjusted EBITDA determined on the basis of Audited Financial Statements of AYBPL for the year ended March 31, 2022. Accordingly, the CCPS has been classified as entirely equity in nature by AYBPL.

In Consolidated Financial Statement, Non-controlling Interest is recognized based on eventual exercise of rights to returns post conversion of the CCPS.

6 Discontinued Operations

During the quarter and nine-months ended December 31, 2023, the Parent has entered into Share Purchase Agreement (SPA) with Reliance Beauty & Personal Care Limited to sell and transfer entire equity stake held in Arvind Beauty Brands Retail Limited (ABRRL) (now known as Reliance Luxe Beauty Limited), a wholly owned subsidiary at an enterprise value of ₹ 216.00 Crores towards sale of equity stake and repayment of loans. Accordingly, the Group has considered wholly owned subsidiary as "Discontinued Operations" in accordance with Ind-AS 105 and accordingly, re-classified the financial results for the periods presented.

Based on the ongoing reconciliation of closing period balance, estimated revised Enterprise value is Rs 211.09 Crores, accordingly gain on sale of subsidiary (net of cost to sell) amounting to ₹ 94.28 Crores have been recognized in quarter ended December 31, 2023, ABRRL ceased to be a subsidiary from November 03, 2023.

The Management of Arvind Lifestyle Brands Limited (ALBL), a wholly owned subsidiary of the Company has decided to discontinue Brands Aeropostale and Ed Hardy. Accordingly, business of these brands are considered as a discontinued operation in accordance with Ind AS 105 and accordingly, re-classified the financial results for the periods presented.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
(a) Total Income	32.70	93.82	106.43	218.25	268.11	357.76
(b) Total Expense	92.16	97.68	110.63	281.26	286.82	380.00
(c) Profit / (Loss) Before tax	(59.46)	(3.86)	(4.20)	(63.01)	(18.71)	(22.24)
(d) Tax Expense / (Credit)	0.00	0.02	0.00	0.21	0.01	0.05
(e) Loss for the period from Discontinued Operations (c) - (d)	(59.46)	(3.88)	(4.20)	(63.22)	(18.72)	(22.29)
(f) Gain on disposal of Subsidiary (Net of cost to sell and taxes)	94.28	-	-	94.28	-	-
(g) Profit / Loss from Discontinued Operations (e) + (f)	34.82	(3.88)	(4.20)	31.06	(18.72)	(22.29)

- W.e.f. July 1, 2023 the Group has changed the estimation for calculating Right to Return as per Ind-AS 115 from yearly average to the season average, based on latest trends. Accordingly, the change in return provision is being applied prospectively in accordance with Ind AS-8. Had the Group continued with previously assessed method, for the nine months ended December 31, 2023, Revenue from Operations and Cost of goods sold would have been lower by INR 1.28 crores and higher by 0.76 crores respectively. While in case for quarter ended December 31, 2023, revenue from operations and Cost of goods sold would be higher by INR 1.71 crores and 1.19 crores respectively (for the quarter ended September 30, 2023, Revenue from operations and Cost of goods sold would be lower by INR 2.99 crores and 0.43 crores respectively).

8 Exceptional Item

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
(a) Sales Tax Written off *	6.17	-	-	6.17	-	-
Total	6.17	-	-	6.17	-	-

* During the quarter and nine months ended, one of the subsidiary company has closed cases under Karamsandha Scheme, 2023 related to pre GST litigations for KVAT in Karnataka.

Bengaluru
February 13, 2024



For Arvind Fashions Limited

Shallesh Chaturvedi

Shallesh Chaturvedi
Managing Director & CEO
DIN:03023079



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