

PRESS RELEASE

Arvind Fashions delivers highest ever quarterly sales & EBITDA leading to 37% growth in PAT Y-o-Y, despite muted demand scenario

Bengaluru, Oct 28, 2024: Arvind Fashions Limited (AFL), India's leading casual and denim player, has declared its financial results for the second quarter and half year ended Sep 30, 2024.

Key Highlights for Q2 FY25

- Revenues grew by 8.5% to Rs. 1,273 Crs compared to Rs. 1,174 Crs in Q2 FY24. Strong growth was witnessed across retail & online channels, while wholesale channel growth was tepid
- Retail LTL of 4.6%, despite muted market environment
- Highest ever quarterly EBITDA at Rs. 170 Crs compared to Rs. 143 Crs in Q2 FY24. EBITDA growth was at 18.5% Y-o-Y. EBITDA margin improved by more than 110 bps Y-o-Y to 13.3%, aided by cost efficiencies
- Profit before tax (PBT) witnessed growth of 27.9% to Rs. 67 Crs compared to Rs. 52 Crs in Q2 FY24
- Profit after tax (PAT) grew by 36.6% to Rs. 30 Crs compared to Rs. 22 Crs in Q2 FY24
- Gross working capital (GWC) days remained stable with inventory days lower by 4 days

Commenting on the performance of the company, **Mr. Shailesh Chaturvedi, MD & CEO** said "In muted market conditions, AFL delivered 9.2% revenue growth and 18.8% EBITDA growth in H1 FY25. This reflects strength of our brands and high quality execution by the AFL team on brand promises, with further investment into strengthening of growth levers. I am particularly pleased with collab collections with Orry for Flying Machine and His Highness Pachó of Jaipur Royal Family for U.S. Polo Assn. Looking ahead, we will continue to stay committed to profitable growth, thereby delivering improved ROCE."

Consolidated Financial Performance Summary

Rs. Crore	Q2 FY25	Q2 FY24	Y-o-Y Growth	H1 FY25	H1 FY24	Y-o-Y Growth
Revenues	1,273	1,174	8.5%	2228	2040	9.2%
EBITDA	170	143	18.5%	292	246	18.8%
PBT	67	52	27.9%	90	66	36.3%
PAT	30	22	36.6%	31	5	491.7%

About AFL

Arvind Fashions Ltd is India's no. 1 casual and denim player, a lifestyle powerhouse with a strong portfolio of fashion brands catering to consumers across the sub-categories and price points. With a host of renowned brands, both international and indigenous, like U.S. Polo Assn., Arrow, Tommy Hilfiger, Calvin Klein and Flying Machine, it has presence across lifestyle brands.

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