

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ARVIND FASHIONS LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026" of **ARVIND FASHIONS LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

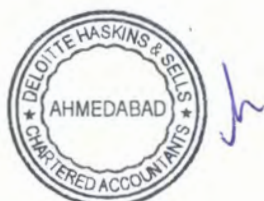
(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Basis for Opinion on the Audited Standalone Financial Results for the year ended
March 31, 2026**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Other Matters

- The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)



Kartikaya Raval

Kartikaya Raval
Partner

(Membership No. 106189)

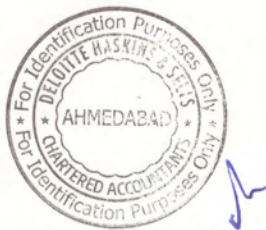
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Place: Bengaluru
Date: May 06, 2026

Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026

Sr. No	Particulars	(₹ in Crores except per share data)				
		Quarter Ended			Year Ended	
		31.03.2026 (Refer Note 10)	31.12.2025 Unaudited	31.03.2025 (Refer Note 10)	31.03.2026 Audited	31.03.2025 Audited
1	Income					
	(a) Revenue from Operations	178.32	183.72	150.02	710.86	665.91
	(b) Other Income	3.93	3.57	3.09	65.58	64.24
	Total Income	182.25	187.29	153.11	776.44	730.15
2	Expenses					
	(a) Purchases of stock-in-trade	104.63	109.46	136.91	462.64	455.06
	(b) Changes in inventories of stock-in-trade	(7.69)	(6.87)	(36.44)	(55.16)	(34.47)
	(c) Employee benefits expense	17.23	24.46	14.26	83.94	56.83
	(d) Finance costs	8.26	7.96	5.02	30.21	21.44
	(e) Depreciation and amortisation expense	18.74	18.31	10.90	68.25	42.78
	(f) Other expenses	41.50	48.13	41.59	184.10	142.15
	Total Expenses	182.67	201.45	172.24	773.98	683.79
3	Profit / (Loss) before Exceptional items and tax (1-2)	(0.42)	(14.16)	(19.13)	2.46	46.36
4	Exceptional Items (Refer Note 6)	-	(5.06)	-	(5.06)	-
5	Profit / (Loss) before tax (3+4)	(0.42)	(19.22)	(19.13)	(2.60)	46.36
6	Tax Expense					
	(a) Current Tax	(0.40)	0.04	(0.99)	1.77	6.71
	(b)(Excess)/Short provision related to earlier years	(5.57)	-	-	(5.57)	-
	(c) Deferred Tax Charge / (Credit) (Refer Note 9)	(0.40)	(1.48)	(1.00)	(0.15)	1.88
	Total Tax Expense	(6.37)	(1.44)	(1.99)	(3.95)	8.59
7	Net Profit / (Loss) for the period after tax (5-6)	5.95	(17.78)	(17.14)	1.35	37.77
8	Other Comprehensive Income/ (Loss) (Net of Tax)					
	(a) Items that will not be re-classified to profit and loss					
	(i) Re-measurement gain/(loss) on defined benefit plans	0.18	(0.34)	0.13	(0.21)	(0.09)
	(ii) Income Tax related to the item above	(0.05)	0.08	(0.05)	0.05	0.03
	Other Comprehensive Income/ (Loss) (Net of Tax)	0.13	(0.26)	0.08	(0.16)	(0.06)
9	Total Comprehensive Income / (Loss) for the Period (7+8)	6.08	(18.04)	(17.06)	1.19	37.71
10	Paid-up Equity Share Capital (Face Value ₹ 4/- per share)	53.46	53.44	53.32	53.46	53.32
11	Other Equity				2,274.35	2,278.72
12	Earnings Per Share in ₹(Not Annualised)					
	-Basic	0.44	(1.33)	(1.29)	0.10	2.84
	-Diluted	0.44	(1.33)	(1.29)	0.10	2.83

Bengaluru
May 06, 2026



For Arvind-Fashions Limited

Ajain
Amisha Jain
Managing Director & CEO
DIN:05114264

REGISTERED OFFICE:

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Arvind Limited Premises, Naroda Road,
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Standalone Audited Balance Sheet as at March 31, 2026

(₹ in Crores)

Sr. No	Particulars	As at	As at
		31.03.2026	31.03.2025
		Audited	Audited
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	33.88	27.64
	(b) Right-of-Use Asset	137.14	48.60
	(c) Intangible assets	5.28	28.05
	(d) Intangible assets under development	-	0.15
	(e) Financial assets		
	(i) Investments	2,027.53	1,988.91
	(ii) Other Financial assets	11.61	3.39
	(f) Deferred tax assets (net) (Refer Note 9)	16.32	16.11
	(g) Non Current tax assets (net)	14.65	15.79
	(h) Other non-current assets	0.89	0.26
	Total Non-current Assets	2,247.30	2,128.90
2	Current assets		
	(a) Inventories	149.58	94.42
	(b) Financial assets		
	(i) Trade receivables	212.84	255.47
	(ii) Cash and cash equivalents	1.65	7.64
	(iii) Bank balance other than (ii) above	1.31	1.29
	(iv) Loans	100.02	100.19
	(v) Others financial assets	9.10	2.75
	(c) Other current assets	115.52	102.33
	Total Current Assets	590.02	564.09
	Total Assets	2,837.32	2,692.99
EQUITY AND LIABILITIES			
1	EQUITY		
	(a) Equity share capital	53.46	53.32
	(b) Other equity	2,274.35	2,278.72
	Total Equity	2,327.81	2,332.04
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease Liabilities	106.70	39.90
	(ii) Other financial liabilities	12.73	5.94
	(b) Provisions	7.06	5.80
	Total Non-current Liabilities	126.49	51.64
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	101.45	61.68
	(ii) Lease Liabilities	34.38	10.44
	(iii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	19.22	16.53
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	108.72	91.62
	(iv) Trade credits	92.96	102.39
	(v) Other financial liabilities	19.99	15.15
	(b) Other current liabilities	5.67	10.60
	(c) Provisions	0.63	0.90
	Total Current Liabilities	383.02	309.31
	Total Equity and Liabilities	2,837.32	2,692.99

Bengaluru
May 06, 2026



For Arvind Fashions Limited

Amisha Jain
Amisha Jain
Managing Director & CEO
DIN: 05114264

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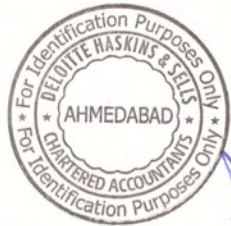
8th Floor, DuParc Trinity, 17, MG Road,
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Phone: +91 80 4155 0601

Standalone Audited Statement of Cash Flows for Year Ended March 31,2026				
Sr. No	Particulars	Year ended		(₹ in Crores)
		31.03.2026		31.03.2025
		Audited		Audited
A	Cash Flow from Operating activities			
	Profit/(Loss) Before tax		(2.60)	46.36
	Adjustments to reconcile profit/(loss) before tax to net cash flows:			
	Depreciation and Amortisation expense	68.25		42.78
	Interest Income	(11.92)		(10.61)
	Finance Costs	30.21		21.44
	Loss/(Gain) of mark to market of derivatives financial instruments	(0.15)		0.24
	Financial guarantee commission	(3.06)		(3.39)
	Allowance/(Reversal) of doubtful debts	0.43		0.65
	Net unrealised foreign exchange (gain) / loss	0.67		(0.31)
	(Profit)/Loss on Disposal of Property, Plant & Equipment (Net)	0.02		(0.01)
	Provision for Non-moving Inventory and Returnable assets	(1.01)		(3.81)
	Equity settled share-based payment expense	5.51		1.23
	Dividend Income	(50.03)		(50.03)
	Gain On Reassessment of Lease	(0.06)		(0.14)
	Operating Profit before Working Capital Changes		38.86	(1.96)
	Adjustments for Changes in Working Capital :		36.26	44.40
	(Increase) / Decrease in Inventories	(51.95)		(32.07)
	(Increase) / Decrease in Trade receivables	42.49		(29.84)
	(Increase) / Decrease in Other assets	(15.99)		19.89
	(Increase) / Decrease in Other financial assets	(19.78)		(7.35)
	Increase / (Decrease) in Trade payables and Trade credits	9.41		41.34
	Increase / (Decrease) in Other liabilities	(4.93)		(3.20)
	Increase / (Decrease) in Other financial liabilities	10.16		(12.34)
	Increase / (Decrease) in Provisions	0.77		1.14
	Net Changes in Working Capital		(29.82)	(22.43)
	Cash Generated from Operations		6.44	21.97
	Income Taxes paid (Net of Income Tax refund)		4.93	(7.54)
	Net Cash flow from / (used in) Operating Activities (A)		11.37	14.43
B	Cash Flow from Investing Activities			
	Purchase of Property, Plant & Equipment and Other Intangible assets	(15.31)		(15.56)
	Proceeds from Sale of Property, Plant & Equipment	0.33		0.03
	Redemption of Perpetual debt of Subsidiary	100.00		-
	Investments in Subsidiary	(135.00)		-
	Changes in other bank balances not considered as cash and cash equivalents	0.05		(0.02)
	Loans (given)/received back (net)	0.17		27.78
	Interest Received	10.68		10.36
	Dividend Received	50.03		50.03
	Net cash flow from / (used in) Investing Activities (B)		10.95	72.62
C	Cash Flow from Financing Activities			
	Proceeds from issue of equity shares	9.84		5.25
	Repayment of long term borrowings	(8.68)		(15.41)
	Proceeds / (repayment) from short term borrowings (net)	48.45		(26.00)
	Finance cost paid	(15.83)		(17.56)
	Principal payment of Lease Liabilities	(27.04)		(8.00)
	Interest paid on Lease Liabilities	(13.70)		(4.27)
	Dividend Paid	(21.35)		(16.65)
	Net Cash flow from / (used in) Financing Activities (C)		(28.31)	(82.64)
	Net Increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)		(5.99)	4.41
	Cash & Cash equivalents at the beginning of the year		7.64	3.23
	Cash & Cash equivalents at the end of the year		1.65	7.64

Reconciliation of Cash & Cash equivalents:

Particulars	Year ended	
	31.03.2026	
	Audited	
Cash and cash equivalents comprise of:		
Cash on Hand	-	-
Balances with Banks	1.65	7.64
Cash and cash equivalents	1.65	7.64

Bengaluru
May 06, 2026



For Arvind Fashions Limited

Amisha Jain
Amisha Jain
Managing Director & CEO
DIN:05114264

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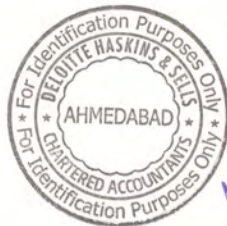
Notes:

- 1 The above audited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.
- 2 The above audited standalone financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 06, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- 3 The Company is primarily engaged in the business of Branded Apparels (Garments and Accessories) which in the terms of Ind AS 108 'Operating Segments', constitutes a single reporting segment.
- 4 ESOP Share Allotment: Pursuant to various Employees Stock Option Schemes, following equity shares of Rs. 4/- each were allotted to the option grantees:

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
Shares allotted	32,000	1,18,779	16,600	3,54,479	3,16,050

- 5 The Company has formed the AFL ESOP Trust with effect from March 16, 2026 for administration and implementation of 'Employee Stock Option Scheme 2016', 'Employee Stock Option Scheme 2022' and 'Employee Stock Option Scheme 2025' (ESOP Scheme).
- 6 On November 21, 2025, the Government of India notified the four Labour Codes — the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 — consolidating 29 existing labour laws (collectively, the "New Labour Codes"). Based on its assessment, the Company has recognised a one-time incremental provision towards gratuity and compensated absences payable to its own employees and contract workforce, aggregating to Rs 5.06 crores, which has been presented as an Exceptional item in the Statement of Standalone Financial Results for the quarter ended December 31, 2025 and the year ended March 31, 2026. Certain supporting rules under the New Labour Codes are yet to be notified, and the Company continues to monitor the finalisation of Central and State rules and related clarifications and will provide appropriate accounting effect based on such developments, as and when required.
- 7 During the current year, the Company has regrouped certain figures for better presentation and does not have any impact on profit or total equity of the company.
- 8 During the year, the Company entered into a Share Purchase Agreement ("SPA") with Flipkart India Private Limited ("Seller") to acquire its entire 31.25% stake, on a fully diluted basis, in Arvind Youth Brands Private Limited ("AYBPL") for Rs. 135.00 crores, and the transaction was completed on December 29, 2025.
- 9 The management of the Company has opted to exercise the option under Section 115BAA of the Income Tax Act, 1961. Consequently, the company has remeasured its deferred tax assets and liabilities using the tax rate specified in the section, resulting in a deferred tax charge of Rs. 6.19 crores. The full impact of this change has been recognised in the Statement of Standalone Financial Results for the quarter ended December 31, 2025 and the year ended March 31, 2026.
- 10 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subjected to limited review by the statutory auditors.
- 11 The Board of Directors recommended a final dividend of Rs. 1.60 per equity share of face value of Rs. 4 each, for the financial year ended March 31, 2026, subject to the approval of shareholders in the ensuing Annual General Meeting.

Bengaluru
May 06, 2026



For **Arvind Fashions Limited**

Amisha Jain
Amisha Jain
Managing Director & CEO
DIN: 05114264

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ARVIND FASHIONS LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026" of **ARVIND FASHIONS LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of the subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) includes the financial results of the entities as given in Annexure to this report;
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed in Annexure to this report.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Other Matters

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements of 2 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 925.02 crores as at March 31, 2026 and total revenues of Rs. 1,519.95 crores for the year ended March 31, 2026, total net profit after tax of Rs. 141.77 crores for the year ended March 31, 2026 and other comprehensive income of Rs. 3.72 crores for the year ended March 31, 2026 and net cash outflows of Rs. 96.02 crores for the year ended March 31, 2026, as considered in the Statement. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.
- We did not review the financial information of 1 subsidiary included in the consolidated financial results, whose financial information reflect total revenues of Rs. Nil for the quarter ended March 31, 2026, total net loss of Rs. 0.14 crores for the quarter ended March 31, 2026 and other comprehensive income of Rs. Nil for the quarter ended March 31, 2026, as considered in the Statement. These financial information have been reviewed, as applicable, by other auditor whose report has been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)



Kartikeya Raval

Kartikeya Raval
Partner
(Membership No.106189)
(UDIN: 26106189ZVZ5BS2698)

Place: Bengaluru
Date: May 06, 2026

Annexure to Independent Auditor's Report

The Parent

1. Arvind Fashions Limited

List of Subsidiaries

1. Arvind Lifestyle Brands Limited
2. PVH Arvind Fashion Private Limited
3. Arvind Youth Brands Private Limited
4. Value Fashion Retail Limited



Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026

Sr. No	Particulars	Quarter Ended				
		31.03.2026			31.03.2025	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer Note 12)	Unaudited	(Refer Note 12)	Audited	Audited
1	Income					
	(a) Revenue from Operations	1,364.79	1,376.58	1,189.06	5,266.19	4,619.84
	(b) Other Income	7.34	5.89	11.33	40.79	34.64
	Total Income	1,372.13	1,382.47	1,200.39	5,306.98	4,654.48
2	Expenses					
	(a) Purchases of stock-in-trade	711.21	639.02	686.64	2,712.02	2,320.15
	(b) Changes in inventories of stock-in-trade	(84.38)	(25.63)	(138.22)	(309.51)	(170.61)
	(c) Employee benefits expense	82.04	81.90	69.43	321.75	268.65
	(d) Finance costs	44.93	43.36	38.83	170.45	155.80
	(e) Depreciation and amortisation expense	75.06	74.82	64.81	289.68	255.72
	(f) Other expenses	466.84	486.46	412.54	1,837.36	1,599.65
	Total Expenses	1,295.70	1,299.93	1,134.03	5,021.75	4,429.36
3	Profit before Exceptional items and tax from Continuing operations (1-2)	76.43	82.54	66.36	285.23	225.12
4	Exceptional items (Refer Note 10)	5.69	(29.01)	-	(23.32)	-
5	Profit before tax from Continuing operations (3+4)	82.12	53.53	66.36	261.91	225.12
6	Tax Expense					
	(a) Current Tax	14.35	12.95	14.58	51.82	61.41
	(b) (Excess)/Short provision related to earlier years	(4.51)	-	-	(4.51)	-
	(c) Deferred Tax Charge/ (Credit) (Refer Note 7 & 8)	5.53	4.20	123.96	29.73	129.31
	Total Tax Expense	15.37	17.15	138.54	77.04	190.72
7	Net Profit / (Loss) for the period after tax from Continuing operations (5-6)	66.75	36.38	(72.18)	184.87	34.40
	Discontinued Operations (Refer Note 5)					
8	Profit/(Loss) before tax for the period from Discontinued Operations	(0.41)	(0.27)	(0.31)	(1.21)	(1.42)
9	Tax Expense on Discontinued Operations	-	-	-	-	-
10	Net Profit/(Loss) for the period from Discontinued Operations (8-9)	(0.41)	(0.27)	(0.31)	(1.21)	(1.42)
11	Net Profit/(Loss) for the period from Continuing and Discontinued Operations (7+10)	66.34	36.11	(72.49)	183.66	32.98
	Attributable to:					
	Equity Holders of the Parent	46.97	25.57	(93.15)	122.57	(35.57)
	Non-controlling interest	19.37	10.54	20.66	61.09	68.55
		66.34	36.11	(72.49)	183.66	32.98
12	Other Comprehensive Income/ (Loss) (Net of Tax)					
	(a) Items that will not be re-classified to profit and loss					
	(i) Re-measurement gain/(loss) on defined benefit plans	0.36	(0.91)	(0.04)	(1.48)	(1.74)
	(ii) Income Tax related to the item above	(0.27)	0.22	0.02	0.19	0.57
	(b) Items that will be re-classified to profit and loss					
	(i) Effective portion of gains / (loss) on cash flow hedges	4.13	(2.38)	(1.47)	5.43	(0.25)
	(ii) Income Tax related to the item above	(1.04)	0.60	0.37	(1.37)	0.06
	Other Comprehensive Income/ (Loss) (Net of Tax)	3.18	(2.47)	(1.12)	2.77	(1.36)
	Attributable to:					
	Equity holders of the Parent	1.76	(1.62)	(0.54)	0.91	(1.10)
	Non-controlling interest	1.42	(0.85)	(0.58)	1.86	(0.26)
		3.18	(2.47)	(1.12)	2.77	(1.36)
13	Total Comprehensive Income/ (Loss) for the Period (11+12)	69.52	33.64	(73.61)	186.43	31.62
	Attributable to:					
	Equity holders of the Parent	48.73	23.95	(93.69)	123.48	(36.67)
	Non-controlling interest	20.79	9.69	20.08	62.95	68.29
		69.52	33.64	(73.61)	186.43	31.62
14	Paid-up Equity Share Capital (Face Value ₹ 4/- per share)	53.46	53.44	53.32	53.46	53.32
15	Other Equity				890.18	903.80
16	Earnings Per Share in ₹ (Not Annualised)					
	Continuing Operations					
	-Basic	3.55	1.93	(6.97)	9.27	(2.56)
	-Diluted	3.54	1.93	(6.97)	9.25	(2.56)
	Discontinued Operations					
	-Basic	(0.03)	(0.02)	(0.02)	(0.09)	(0.11)
	-Diluted	(0.03)	(0.02)	(0.02)	(0.09)	(0.11)
	Continuing and Discontinued Operations					
	-Basic	3.52	1.91	(6.99)	9.18	(2.67)
	-Diluted	3.51	1.91	(6.99)	9.16	(2.67)

Bengaluru
May 06, 2026



For Arvind Fashions Limited

Amisha Jain
Amisha Jain
Managing Director & CEO
DIN:05114264

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Arvind Limited Premises, Naroda Road,
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Consolidated Audited Balance Sheet as at March 31, 2026			
			(₹ in Crores)
Sr No.	Particulars	As at	As at
		31.03.2026	31.03.2025
		Audited	Audited
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	204.13	167.91
	(b) Capital work-in-progress	3.85	1.13
	(c) Right-of-use asset	723.14	692.00
	(d) Goodwill on consolidation	111.23	111.23
	(e) Other Intangible assets	41.68	37.13
	(f) Intangible assets under development	-	1.69
	(g) Financial assets		
	(i) Loans	0.09	0.01
	(ii) Other financial assets	82.94	64.62
	(h) Deferred tax assets (net) (Refer Note 7 & 8)	229.64	260.55
	(i) Non Current tax assets (net)	36.53	38.89
	(j) Other non-current assets	4.77	4.75
	Total Non-current Assets	1,438.00	1,379.91
2	Current assets		
	(a) Inventories	1,389.56	1,080.05
	(b) Financial assets		
	(i) Trade receivables	751.58	729.42
	(ii) Cash and cash equivalents	50.81	150.88
	(iii) Bank balance other than (ii) above	13.10	13.85
	(iv) Loans	0.42	1.57
	(v) Others financial assets	60.13	48.85
	(c) Other current assets	512.18	404.65
	Total Current Assets	2,777.78	2,429.27
	Total Assets	4,215.78	3,809.18
EQUITY AND LIABILITIES			
1	EQUITY		
	(a) Equity share capital	53.46	53.32
	(b) Other equity	890.18	903.80
	Total Equity	943.64	957.12
2	Non controlling Interest (Refer Note 11)	216.87	207.38
3	LIABILITIES		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	104.92	8.33
	(ii) Lease Liabilities	611.43	601.04
	(iii) Other financial liabilities	107.15	121.52
	(b) Provisions	27.71	19.38
	(c) Other non-current liabilities	0.32	0.75
	Total Non-current Liabilities	851.53	751.02
4	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	426.42	381.24
	(ii) Lease Liabilities	193.11	166.18
	(iii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	156.14	151.67
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	728.47	680.99
	(iv) Trade credits	502.46	339.32
	(v) Other financial liabilities	95.70	78.12
	(b) Other current liabilities	73.67	62.67
	(c) Provisions	11.05	7.77
	(d) Current Tax Liabilities (net)	5.13	3.50
	(e) Liabilities directly associated with Assets classified as held for sale	11.59	22.20
	Total Current Liabilities	2,203.74	1,893.66
	Total Equity and Liabilities	4,215.78	3,809.18

Bengaluru
May 06, 2026



For Arvind Fashions Limited

Amisha Jain

Amisha Jain
Managing Director & CEO
DIN:05114264

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Fastening
Fashion

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Consolidated Audited Statement of Cash Flows for Year ended March 31, 2026				
Sr No.	Particulars	Year ended		(₹ in Crores)
		31.03.2026		31.03.2025
		Audited		Audited
A	Cash flow from Operating activities			
	Profit/(Loss) before tax			
	Continuing Operations	261.91		225.12
	Discontinued Operations	(1.21)		(1.42)
	Profit/(Loss) for the year from Continuing Operations and Discontinued Operations before tax	260.70		223.70
	Adjustments to reconcile profit before tax to net cash flows:			
	Depreciation and Amortisation expense	289.68		255.72
	Interest Income	(14.66)		(21.45)
	Finance Cost	170.45		155.80
	Allowance of doubtful debts	1.37		9.71
	Provision no longer required	(0.77)		(0.87)
	Allowance of doubtful Deposits	0.04		-
	Gain on reassessment of lease	(12.77)		(5.08)
	(Profit)/Loss on Disposal of Property, Plant & Equipment (Net)	0.98		(0.30)
	Equity settled share-based payment expense	6.11		1.90
	Provision / (Reversal) for Non-moving Inventory and Returnable assets	3.31		14.94
	Net unrealised foreign exchange (gain) / loss	2.28		(0.61)
	Loss/(Gain) of mark to market of derivatives financial instruments	(0.32)		1.02
	Fair value (gain)/ loss on financial instruments recycled from OCI (net)	-		(0.29)
	Operating Profit before Working Capital Changes	445.70		410.49
	Adjustment for Changes in Working Capital :			
	(Increase) / Decrease in Inventories	(307.57)		(189.32)
	(Increase) / Decrease in Trade receivables	(23.03)		(92.37)
	(Increase) / Decrease in Other assets	(112.75)		22.21
	(Increase) / Decrease in Other financial assets	(32.41)		(22.64)
	Increase / (Decrease) in Trade payables and Trade credits	206.06		233.57
	Increase / (Decrease) in Other liabilities	10.56		(21.97)
	Increase / (Decrease) in Other financial liabilities	(9.75)		6.73
	Increase / (Decrease) in Provisions	10.12		2.46
	Net Changes in Working Capital	(258.77)		(61.33)
	Cash Generated from Operations	447.63		572.86
	Income Taxes paid (Net of Income Tax refund)	(43.32)		(43.34)
	Net Cash flow from / (used in) Operating Activities (A)	404.31		529.52
B	Cash Flow from Investing Activities			
	Purchase of Property, Plant & Equipment and Other Intangible assets	(108.95)		(95.82)
	Proceeds from sale of Property, Plant & Equipment	0.64		4.58
	Changes in other bank balances not considered as cash and cash equivalents	1.48		1.52
	Loan (given)/received back (net)	1.07		(0.41)
	Interest Received	7.33		14.91
	Net cash flow from / (used in) Investing Activities (B)	(98.43)		(75.22)
C	Cash Flow from Financing Activities			
	Proceeds from issue of equity shares	9.84		5.25
	Proceeds from long term borrowings	140.00		20.00
	Repayment of long term borrowings	(22.08)		(26.69)
	Acquisition of Non-controlling interest	(135.00)		-
	Proceeds / (Repayment) of short term borrowings (net)	23.85		(69.83)
	Principal payment of lease liabilities	(181.52)		(161.45)
	Interest paid on Lease Liabilities	(84.79)		(79.35)
	Dividend Paid to Equity holders of the Parent	(21.35)		(16.65)
	Dividend Paid to Non Controlling Interest	(50.03)		(50.03)
	Finance Cost Paid	(84.87)		(77.27)
	Net Cash flow from / (used in) Financing Activities (C)	(405.95)		(456.02)
	Net Increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)	(100.07)		(1.72)
	Cash & Cash equivalents at the beginning of the year	150.88		152.60
	Cash & Cash equivalents at the end of the year	50.81		150.88

Reconciliation of Cash & Cash equivalents:

Particulars	Year ended	
	31.03.2026	
	Audited	
Cash and cash equivalents comprise of:		
Cash on Hand	0.58	1.28
Balances with Banks	50.23	149.60
Cash and cash equivalents	50.81	150.88

Bengaluru
May 06, 2026



For Arvind Fashions Limited

Amisha Jain
Amisha Jain
Managing Director & CEO
DIN:05114264

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Notes:

- The above consolidated audited financial results relate to Arvind Fashions Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group") and are prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.
- The above consolidated audited financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 06, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- The Group is primarily engaged in the business of Branded Apparels (Garments and Accessories) which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting segment.
- ESOP Share Allotment: Pursuant to various Employees Stock Option Schemes, following equity shares of Rs. 4/- each were allotted to the option grantees:

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
Shares allotted	32,000	1,18,779	16,600	3,54,479	3,16,050

5 Discontinued Operations

During the year ended March 31, 2024, Arvind Lifestyle Brands Limited (ALBL), a wholly owned subsidiary, discontinued the Aeropostale and Ed Hardy brands. These are classified as discontinued operations as per Ind AS 105.

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
(a) Total Income	-	-	-	-	-
(b) Total Expense	0.41	0.27	0.31	1.21	1.42
(c) Profit / (Loss) Before tax	(0.41)	(0.27)	(0.31)	(1.21)	(1.42)
(d) Tax Expense / (Credit)	-	-	-	-	-
(e) Profit / (Loss) for the period from Discontinued Operations (c) - (d)	(0.41)	(0.27)	(0.31)	(1.21)	(1.42)

- The Parent has formed the AFL ESOP Trust with effect from March 16, 2026 for administration and implementation of 'Employee Stock Option Scheme 2022' and 'Employee Stock Option Scheme 2025' (ESOP Scheme).
- The management of the Parent has opted to exercise the option under Section 115BAA of the Income Tax Act, 1961. Consequently, the Parent has remeasured its deferred tax assets and liabilities using the tax rate specified in the section, resulting in a deferred tax charge of Rs. 6.19 crores. Further, a deferred tax credit of Rs. 3.08 crores has been recognised on the remeasurement of deferred tax related to inter-company return provisions upon consolidation. The full impact of this change has been recognised in the Statement of Consolidated Financial Results for the quarter ended December 31, 2025 and year ended March 31, 2026.
- In the Previous year, the management of one of the subsidiary company has opted to exercise the option under Section 115BAA of the Income Tax Act, 1961. As a result, the subsidiary has remeasured its deferred tax assets and liabilities according to the tax rate specified in the section, leading to a deferred tax charge of Rs. 88.32 crores. Additionally, the subsidiary has written off Minimum Alternate Tax (MAT) credit of Rs. 6.33 crores. Consequent to the above change in the prescribed tax rate, a deferred tax charge of Rs. 10.08 crores has been recognised, resulting from the remeasurement of deferred tax on unrealised profits from such transactions with the subsidiary company upon consolidation. The full impact of this change has been recognised in the Statement of Consolidated Financial Results for quarter and year ended March 31, 2025.
- During the current year, the Group has regrouped certain figures for better presentation and does not have any impact on profit or total equity of the Group.
- On November 21, 2025, the Government of India notified the four Labour Codes — the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 — consolidating 29 existing labour laws (collectively, the "New Labour Codes"). Based on assessment, the Group has recognised a one-time incremental provision towards gratuity and compensated absences payable to its own employees and contract workforce, aggregating to Rs 29.01 crore and 23.32 crores for the quarter ended December 31, 2025 and the year ended March 31, 2026 respectively, which has been presented as an Exceptional item in the Statement of Consolidated Financial Results. Certain supporting rules under the New Labour Codes are yet to be notified, and the Group continues to monitor the finalisation of Central and State rules and related clarifications and will provide appropriate accounting effect based on such developments, as and when required.
- During the quarter and nine months ended December 31, 2025, the Group entered into a Share Purchase Agreement ("SPA") with Flipkart India Private Limited ("Seller") to acquire its entire 31.25% stake, on a fully diluted basis, in Arvind Youth Brands Private Limited ("AYBPL") for Rs. 135.00 crore, and the transaction was completed on December 29, 2025. The excess of consideration over the carrying value of the non-controlling interest amounting to Rs. 131.56 crore has been adjusted against retained earnings, consequent to which AYBPL became a wholly owned subsidiary of the Group.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subjected to limited review by the statutory auditors.
- The Board of Directors recommended a final dividend of Rs. 1.60 per equity share of face value of Rs. 4 each, for the financial year ended March 31, 2026, subject to the approval of shareholders in the ensuing Annual General Meeting.

Bengaluru
May 06, 2026



For Arvind Fashions Limited

Amisha Jain
Amisha Jain
Managing Director & CEO
DIN: 05114264

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