

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ARVIND FASHIONS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ARVIND FASHIONS LIMITED** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)



Kartikeya Raval

Kartikeya Raval
(Partner)
(Membership No. 106189)
(UDIN: 26106189DFIOIQ1616)

Place: Ahmedabad
Date: July 21, 2026

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2026

(₹ in Crores except per share data)

Sr. No	Particulars	Quarter Ended		Year Ended	
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	(Refer Note 5)	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	135.81	178.32	118.22	710.86
	(b) Other Income	3.26	3.93	3.35	65.58
	Total Income	139.07	182.25	121.57	776.44
2	Expenses				
	(a) Purchases of stock-in-trade	89.29	104.63	106.48	462.64
	(b) Changes in inventories of stock-in-trade	(15.08)	(7.69)	(33.03)	(55.16)
	(c) Employee benefits expense	15.19	17.23	16.79	83.94
	(d) Finance costs	8.99	8.26	6.56	30.21
	(e) Depreciation and amortisation expense	13.87	18.74	14.07	68.25
	(f) Other expenses	47.44	41.50	38.06	184.10
	Total Expenses	159.70	182.67	148.93	773.98
3	Profit / (Loss) before Exceptional items and tax (1-2)	(20.63)	(0.42)	(27.36)	2.46
4	Exceptional Items (Refer Note 6)	-	-	-	(5.06)
5	Profit / (Loss) Before tax (3+4)	(20.63)	(0.42)	(27.36)	(2.60)
6	Tax Expense				
	(a) Current Tax	-	(0.40)	-	1.77
	(b) (Excess)/short provision related to earlier years	-	(5.57)	-	(5.57)
	(c) Deferred Tax Charge / (Credit) (Refer Note 7)	(5.23)	(0.40)	(4.45)	(0.15)
	Total Tax Expense	(5.23)	(6.37)	(4.45)	(3.95)
7	Net Profit / (Loss) for the period after tax (5-6)	(15.40)	5.95	(22.91)	1.35
8	Other Comprehensive Income/ (Loss) (Net of Tax)				
	(a) Items that will not be re-classified to profit and loss				
	(i) Re-measurement gain/(loss) on defined benefit plans	0.06	0.18	(0.03)	(0.21)
	(ii) Income Tax related to the item above	(0.01)	(0.05)	0.01	0.05
	Other Comprehensive Income/ (Loss) (Net of Tax)	0.05	0.13	(0.02)	(0.16)
9	Total Comprehensive Income / (Loss) for the Period (7+8)	(15.35)	6.08	(22.93)	1.19
10	Paid-up Equity Share Capital (Face Value ₹ 4/- per share)	53.46	53.46	53.39	53.46
11	Other Equity				2,274.35
12	Earnings Per Share in ₹(Not Annualised)				
	-Basic	(1.15)	0.44	(1.72)	0.10
	-Diluted	(1.15)	0.44	(1.72)	0.10

(See accompanying notes to the Standalone Unaudited Financial Results)

For Arvind Fashions Limited

Amisha Hemchand Jain

Amisha Hemchand Jain
Managing Director & CEO
DIN:05114264

Bengaluru
July 21, 2026



REGISTERED OFFICE:

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CORPORATE OFFICE:

8th Floor, DuParc Trinity, No.17,
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Notes:

- 1 The above standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.
- 2 The above standalone unaudited financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on July 21, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- 3 The Company is primarily engaged in the business of trading of Branded Apparels (Garments and Accessories) which in the terms of Ind AS 108 'Operating Segments', constitutes a single reporting segment.
- 4 ESOP Share Allotment: Pursuant to various Employees Stock Option Schemes, following equity shares of Rs. 4/- each were allotted to the option grantees:

Particulars	Quarter Ended		Year Ended	
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Shares allotted	-	32,000	1,91,700	3,54,479

- 5 The figures for the quarter ended March 31, 2026 is the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter ended December 31, 2025 which were subjected to limited review by the statutory auditors.
- 6 On November 21, 2025, the Government of India notified the four Labour Codes — the Code on Wages, 2019, the Code on Social Security, 2020; the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 — consolidating 29 existing labour laws (collectively, the "New Labour Codes"). Based on its assessment, the Company has recognised a one-time incremental provision towards gratuity and compensated absences payable to its own employees and contract workforce, aggregating to Rs 5.06 crores, which has been presented as an Exceptional item in the Statement of Standalone Financial Results for the year ended March 31, 2026.
- 7 The management of the Company has opted to exercise the option under Section 115BAA of the Income Tax Act, 1961. Consequently, the Company has remeasured its deferred tax assets and liabilities using the tax rate specified in the section, resulting in a deferred tax charge of Rs. 6.19 crores. The full impact of this change has been recognised in the Statement of Standalone Financial Results for the year ended March 31, 2026.

Bengaluru
July 21, 2026

For Arvind Fashions Limited

Amisha Hemchand Jain
Amisha Hemchand Jain
Managing Director & CEO
DIN:05114264



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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ARVIND FASHIONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ARVIND FASHIONS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent and the subsidiaries as given in the Annexure to this report.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)



Kartikeya Raval

Kartikeya Raval
(Partner)
(Membership No. 106189)
(UDIN: 26106189KJJUOZ7804)

Place: Ahmedabad
Date: July 21, 2026

Annexure to Independent Auditor's Review Report

The Parent

1. Arvind Fashions Limited

List of Subsidiaries

1. Arvind Lifestyle Brands Limited
2. PVH Arvind Fashion Private Limited
3. Arvind Youth Brands Private Limited
4. Value Fashion Retail Limited



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Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2026

(₹ in Crores except per share data)

Sr. no	Particulars	Quarter Ended		Year Ended	
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	(Refer Note 6)	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	1,278.50	1,364.79	1,107.31	5,266.19
	(b) Other Income	7.01	7.34	14.55	40.79
	Total Income	1,285.51	1,372.13	1,121.86	5,306.98
2	Expenses				
	(a) Purchases of stock-in-trade	591.08	711.21	528.39	2,712.02
	(b) Changes in inventories of stock-in-trade	(37.74)	(84.38)	(39.54)	(309.51)
	(c) Employee benefits expense	83.32	82.04	72.21	321.75
	(d) Finance costs	47.69	44.93	40.56	170.45
	(e) Depreciation and amortisation expense	78.81	75.06	68.51	289.68
	(f) Other expenses	482.32	466.84	412.89	1,837.36
	Total Expenses	1,245.48	1,295.70	1,063.02	5,021.75
3	Profit before Exceptional items and tax from Continuing operations (1-2)	40.03	76.43	38.84	285.23
4	Exceptional items (Refer Note 7)	-	5.69	-	(23.32)
5	Profit Before tax from continuing operations (3+4)	40.03	82.12	38.84	261.91
6	Tax Expense				
	(a) Current Tax	13.93	14.35	9.18	51.82
	(b) Short provision related to earlier years	-	(4.51)	-	(4.51)
	(c) Deferred Tax Charge/ (Credit) (Refer Note 9)	(1.92)	5.53	4.53	29.73
	Total Tax Expense	12.01	15.37	13.71	77.04
7	Net Profit / (Loss) for the period after tax from Continuing operations (5-6)	28.02	66.75	25.13	184.87
8	Discontinued Operations (Refer Note 5)				
	Profit/(Loss) before tax for the period from Discontinued Operations	(0.41)	(0.41)	(0.27)	(1.21)
9	Tax Expense on Discontinued Operations	-	-	-	-
10	Net Profit/(Loss) for the period from Discontinued Operations (8-9)	(0.41)	(0.41)	(0.27)	(1.21)
11	Net Profit/(Loss) for the period from Continuing and Discontinued Operations (7+10)	27.61	66.34	24.86	183.66
	Attributable to (Refer Note 8):				
	Equity Holders of the Parent	9.57	46.97	12.57	122.57
	Non-controlling Interest	18.04	19.37	12.29	61.09
		27.61	66.34	24.86	183.66
12	Other Comprehensive Income/ (Loss) (Net of Tax)				
	(a) Items that will not be re-classified to profit and loss				
	(i) Re-measurement gain/(loss) on defined benefit plans	0.31	0.36	(0.47)	(1.48)
	(ii) Income Tax related to the item above	(0.08)	(0.27)	0.12	0.19
	(b) Items that will be re-classified to profit and loss				
	(i) Effective portion of gains / (loss) on cash flow hedges	(4.90)	4.13	0.57	5.43
	(ii) Income Tax related to the item above	1.23	(1.04)	(0.14)	(1.37)
	Other Comprehensive Income/ (Loss) (Net of Tax)	(3.44)	3.18	0.08	2.77
	Attributable to (Refer Note 8):				
	Equity holders of the Parent	(1.61)	1.76	(0.09)	0.91
	Non-controlling Interest	(1.83)	1.42	0.17	1.86
		(3.44)	3.18	0.08	2.77
13	Total Comprehensive Income/ (Loss) for the Period (11+12)	24.17	69.52	24.94	186.43
	Attributable to (Refer Note 8):				
	Equity holders of the Parent	7.96	48.73	12.48	123.48
	Non-controlling Interest	16.21	20.79	12.46	62.95
		24.17	69.52	24.94	186.43
14	Paid-up Equity Share Capital (Face Value ₹ 4/- per share)	53.46	53.46	53.39	53.46
15	Other Equity				890.18
16	Earnings Per Share in ₹ (Not Annualised)				
	Continuing Operations				
	-Basic	0.75	3.55	0.96	9.27
	-Diluted	0.75	3.54	0.96	9.25
	Discontinued Operations				
	-Basic	(0.03)	(0.03)	(0.02)	(0.09)
	-Diluted	(0.03)	(0.03)	(0.02)	(0.09)
	Continuing and Discontinued Operations				
	-Basic	0.72	3.52	0.94	9.18
	-Diluted	0.72	3.51	0.94	9.16

(See accompanying notes to the Consolidated Unaudited Financial Results)

Bengaluru
July 21, 2026

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For Arvind Fashions Limited

Amisha Hemchand Jain
Amisha Hemchand Jain
Managing Director & CEO
DIN: 05214264

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Notes:

- The above consolidated unaudited financial results relate to Arvind Fashions Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group") and are prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.
- The above consolidated unaudited financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on July 21, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- The Group is primarily engaged in the business of manufacturing and trading of Branded Apparels (Garments and Accessories) which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting segment.
- ESOP Share Allotment: Pursuant to various Employees Stock Option Schemes, following equity shares of Rs. 4/- each were allotted to the option grantees:

Particulars	Quarter Ended		Year Ended	
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Shares allotted	-	32,000	1,91,700	3,54,479

5 Discontinued Operations

During the year ended March 31, 2024, Arvind Lifestyle Brands Limited (ALBL), a wholly owned subsidiary, discontinued the Aeropostale and Ed Hardy brands. These are classified as discontinued operations as per Ind AS 105.

Particulars	Quarter Ended		Year Ended	
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
(a) Total Income	-	-	-	-
(b) Total Expense	0.41	0.41	0.27	1.21
(c) Profit / (Loss) Before tax	(0.41)	(0.41)	(0.27)	(1.21)
(d) Tax Expense / (Credit)	-	-	-	-
(e) Profit / (Loss) for the period from Discontinued Operations (c) - (d)	(0.41)	(0.41)	(0.27)	(1.21)

- The figures for the quarter ended March 31, 2026 is the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter ended December 31, 2025 which were subjected to limited review by the statutory auditors.
- On November 21, 2025, the Government of India notified the four Labour Codes — the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 — consolidating 29 existing labour laws (collectively, the "New Labour Codes"). Based on assessment, the Group has recognised a one-time incremental provision towards gratuity and compensated absences payable to its own employees and contract workforce, aggregating to 23.32 crores for the year ended March 31, 2026 respectively, which has been presented as an Exceptional item in the Statement of Consolidated Financial Results.
- During the year ended March 31, 2025, the Group entered into a Share Purchase Agreement ("SPA") with Flipkart India Private Limited ("Seller") to acquire its entire 31.25% stake, on a fully diluted basis, in Arvind Youth Brands Private Limited ("AYBPL") for Rs. 135.00 crore, and the transaction was completed on December 29, 2025. The excess of consideration over the carrying value of the non-controlling interest amounting to Rs. 131.56 crore has been adjusted against retained earnings, consequent to which AYBPL became a wholly owned subsidiary of the Group.
- The management of the Parent has opted to exercise the option under Section 115BAA of the Income Tax Act, 1961. Consequently, the Parent has remeasured its deferred tax assets and liabilities using the tax rate specified in the section, resulting in a deferred tax charge of Rs. 6.19 crores. Further, a deferred tax credit of Rs. 3.08 crores has been recognised on the remeasurement of deferred tax related to inter-company return provisions upon consolidation. The full impact of this change has been recognised in the Statement of Consolidated Financial Results for the year ended March 31, 2026.

Bengaluru
July 21, 2026

For Arvind Fashions Limited

Amisha Hemchand Jain
Amisha Hemchand Jain
Managing Director & CEO
DIN: 00114264



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