PRESS RELEASE

Arvind Fashions Ltd. announces highest ever revenue as well as EBITDA, delivers revenue growth of 10.0%, EBITDA growth of 15.5%

Bengaluru, Nov 2, 2026: Arvind Fashions Limited (AFL), India's No.1 casual and denim player, has declared its financial results for the second quarter of FY27 ended Sept 30, 2026

Key Highlights for Q2 FY27

• Revenue grew by ~10.0% to Rs. 1,559 Crs compared to Rs. 1,418 Crs in Q2 FY26 aided by 15.4% growth in retail & higher marketing investments. Adjusted for festive shift & online tower events, overall growth is ~15% in Q2.

• Direct channel contributed 53% of the company's revenue (up by ~380 bps Y-o-Y). Sharp retail execution and direct channel focus resulted in a strong L2L of 7.3% and an online B2C growth of ~28%. Adjusted for festive/ online tower event shift, retail LTL is 10% and B2C growth is 45%.

• Better channel mix, strong LTL and lower discounting led to gross margin expansion of 136 bps to 53.9%.

• On a Pre-Ind AS basis, EBITDA & PAT grew by 18% by 38% respectively.

• On a Post-Ind AS basis, EBITDA grew by 15.5% to Rs. 216 Crs compared to Rs. 187 Crs in Q2 FY26. EBITDA margin improved by ~67 bps to 13.9%.

• PAT* growth of 29.6% to 49 Crs compared to 38 Crs in Q2FY26.

• GWC days & NWC days remained stable at 157 days & 65 days respectively.

Commenting on the performance of the company, **Ms. Amisha Jain, MD & CEO** said "Q2 delivered another quarter of profitable growth, with revenue up 10.0% and EBITDA up 15.5%. Adjusted for the shift in the festive season and online tower events, underlying growth was ~15%, in line with our guidance. Delivering this against a volatile macro backdrop reflects the strength of our marquee brands and the consistency of our execution. Working capital remained healthy at 65 days.

Looking ahead, we remain watchful of external macro-economic factors like inflation, geopolitical developments, potential El Nino effect & repo rates changes. We are confident of sustaining our growth trajectory, with our focus firmly on accelerating profitable growth across our marquee brands, deepening consumer engagement and increasing the share of direct channels, while driving efficiency across the business."

Consolidated Financial Performance Summary

Rs. Crore	Q2 FY27	Q2 FY26	Y-o-Y Growth	H1 FY27	H1FY26	Y-o-Y Growth
Revenues	1559	1418	10.0%	2837	2525	12.4%
EBITDA	216	187	15.5%	376	321	17.2%
PAT*	49	38	29.6%	59	51	16.4%

* For continuing business

About AFL

Arvind Fashions Ltd is India's no. 1 casual and denim player, a lifestyle powerhouse with a strong portfolio of fashion brands catering to consumers across the sub-categories and price points. With a host of renowned brands, both international and indigenous, like U.S. Polo Assn., Arrow, Tommy Hilfiger, Calvin Klein and Flying Machine, it has presence across lifestyle brands.

For more information, please contact:
Girdhar K Chitlangia
Chief Financial Officer
Arvind Fashions Limited
girdhar.c@arvindfashions.com
Mobile: +91 97020 75555

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