Deloitte
Haskins & Sells

Chartered Accountants
19th Floor, Shapath-V
S.G. Highway
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ARVIND FASHIONS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ARVIND FASHIONS LIMITED** ("the Company"), for the quarter and six months ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)

DELOITTE HASKINS & SELLS ★ AHMEDABAD ★ CHARTERED ACCOUNTANTS

Kartikeya Raval

Kartikeya Raval
(Partner)
(Membership No. 106189)
(UDIN: 26106189BZBULO7916)

Place: Bengaluru
Date: November 02, 2026

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2026

(₹ in Crores except per share data)

Sr. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from Operations	233.58	135.81	230.60	369.39	348.82	710.86
	(b) Other Income (Refer Note 5)	4.40	3.26	54.73	7.66	58.08	65.58
	Total Income	**237.98**	**139.07**	**285.33**	**377.05**	**406.90**	**776.44**
2	**Expenses**						
	(a) Purchases of stock-in-trade	164.36	89.29	142.07	253.65	248.55	462.64
	(b) Changes in inventories of stock-in-trade	(28.23)	(15.08)	(7.57)	(43.31)	(40.60)	(55.16)
	(c) Employee benefits expense	16.51	15.19	25.46	31.70	42.25	83.94
	(d) Finance costs	8.69	8.99	7.43	17.68	13.99	30.21
	(e) Depreciation and amortisation expense	15.12	13.87	17.13	28.99	31.20	68.25
	(f) Other expenses	59.65	47.44	56.41	107.09	94.47	184.10
	Total Expenses	**236.10**	**159.70**	**240.93**	**395.80**	**389.86**	**773.98**
3	**Profit / (Loss) before Exceptional items and tax (1-2)**	**1.88**	**(20.63)**	**44.40**	**(18.75)**	**17.04**	**2.46**
4	Exceptional Items (Refer Note 6)	-	-	-	-	-	(5.06)
5	**Profit / (Loss) Before tax (3+4)**	**1.88**	**(20.63)**	**44.40**	**(18.75)**	**17.04**	**(2.60)**
6	**Tax Expense**						
	(a) Current Tax	-	-	2.13	-	2.13	1.77
	(b) (Excess)/short provision related to earlier years	-	-	-	-	-	(5.57)
	(c) Deferred Tax Charge / (Credit) (Refer Note 7)	0.47	(5.23)	6.18	(4.76)	1.73	(0.15)
	Total Tax Expense	**0.47**	**(5.23)**	**8.31**	**(4.76)**	**3.86**	**(3.95)**
7	**Net Profit / (Loss) for the period after tax (5-6)**	**1.41**	**(15.40)**	**36.09**	**(13.99)**	**13.18**	**1.35**
8	**Other Comprehensive Income/ (Loss) (Net of Tax)**						
	(a) Items that will not be re-classified to profit and loss						
	(i) Re-measurement gain/(loss) on defined benefit plans	0.07	0.06	(0.02)	0.13	(0.05)	(0.21)
	(ii) Income Tax related to the item above	(0.02)	(0.01)	0.01	(0.03)	0.02	0.05
	Other Comprehensive Income/ (Loss) (Net of Tax)	**0.05**	**0.05**	**(0.01)**	**0.10**	**(0.03)**	**(0.16)**
9	**Total Comprehensive Income / (Loss) for the Period (7+8)**	**1.46**	**(15.35)**	**36.08**	**(13.89)**	**13.15**	**1.19**
10	Paid-up Equity Share Capital (Face Value ₹ 4/- per share)	53.49	53.46	53.40	53.49	53.40	53.46
11	Other Equity						2,274.35
12	**Earnings Per Share in ₹(Not Annualised)**						
	-Basic	0.10	(1.15)	2.70	(1.05)	0.99	0.10
	-Diluted	0.10	(1.15)	2.70	(1.05)	0.99	0.10
	(See accompanying notes to the Standalone Unaudited Financial Results)						

For **Arvind Fashions Limited**

Amisha Hemchand Jain
Managing Director & CEO
DIN:05114264

Bengaluru
November 02, 2026

For Identification Purposes Only DELOITTE HASKINS & SELLS AHMEDABAD CHARTERED ACCOUNTANTS For Identification Purposes Only

Arvind Fashions Limited

Standalone Unaudited Balance Sheet as at September 30, 2026

(₹ in Crores)

Sr. no	Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
	ASSETS		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	42.33	33.88
	(b) Right-of-Use Asset	185.41	137.14
	(c) Intangible assets	4.59	5.28
	(d) Financial assets		
	(i) Investments	2,029.60	2,027.53
	(ii) Loans	0.01	-
	(iii) Other Financial assets	13.29	11.61
	(e) Deferred tax assets (net) (Refer Note 7)	21.04	16.32
	(f) Non Current tax assets (net)	6.93	14.65
	(g) Other non-current assets	0.93	0.89
	Total Non-current Assets	**2,304.13**	**2,247.30**
2	**Current assets**		
	(a) Inventories	192.89	149.58
	(b) Financial assets		
	(i) Trade receivables	239.42	212.84
	(ii) Cash and cash equivalents	9.17	1.65
	(iii) Bank balance other than (ii) above	1.41	1.31
	(iv) Loans	24.78	100.02
	(v) Others financial assets	16.98	9.10
	(c) Other current assets	130.05	115.52
	Total Current Assets	**614.70**	**590.02**
	Total Assets	**2,918.83**	**2,837.32**
	EQUITY AND LIABILITIES		
1	**EQUITY**		
	(a) Equity share capital	53.49	53.46
	(b) Other equity	2,238.47	2,274.35
	Total Equity	**2,291.96**	**2,327.81**
	LIABILITIES		
2	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Lease Liabilities	155.86	106.70
	(ii) Other financial liabilities	17.85	12.73
	(b) Provisions	7.84	7.06
	Total Non-current Liabilities	**181.55**	**126.49**
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	106.02	101.45
	(ii) Lease Liabilities	36.43	34.38
	(iii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	28.54	19.22
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	148.03	108.72
	(iv) Trade credits	100.64	92.96
	(v) Other financial liabilities	19.44	19.99
	(b) Other current liabilities	5.54	5.67
	(c) Provisions	0.68	0.63
	Total Current Liabilities	**445.32**	**383.02**
	Total Equity and Liabilities	**2,918.83**	**2,837.32**

For Identification Purposes Only * DELOITTE HASKINS & SELLS * AHMEDABAD * CHARTERED ACCOUNTANTS * For Identification Purposes Only

Arvind Fashions Limited

For **Arvind Fashions Limited**

Amisha Hemchand Jain
Managing Director & CEO
DIN: 09114264

Bengaluru
November 02, 2026

REGISTERED OFFICE:
Arvind Fashions Limited
Arvind Limited Premises, Naroda Road,
Ahmedabad - 382 345, Gujarat, India.
Phone : +91 79 6826 8000
Email : info@arvindfashions.com
CIN : L52399GJ2016PLC085595

CORPORATE OFFICE:
8th Floor, DuParc Trinity, No.17,
Bangalore - 560 001. Karnataka, India.
Phone : + 91 80 4155 0601

Standalone Unaudited Statement of Cash Flows for Six Months Ended September 30, 2026

(₹ in Crores)

Sr. No	Particulars	Six Months ended 30.09.2026 Unaudited		Six Months ended 30.09.2025 Unaudited	
A	**Cash Flow from Operating activities**				
	Profit/(Loss) Before tax		**(18.75)**		**17.04**
	Adjustments to reconcile profit/(loss) before tax to net cash flows:				
	Depreciation and Amortisation expense	28.99		31.20	
	Interest Income	(5.85)		(6.19)	
	Finance Costs	17.68		13.99	
	Financial guarantee commission	(1.58)		(1.53)	
	Allowance/(Reversal) of doubtful debts	(0.36)		1.35	
	Net unrealised foreign exchange (gain) / loss	0.06		(0.02)	
	Loss/(Gain) of mark to market of derivatives financial instruments	0.46		-	
	(Profit)/Loss on Sale of Property, Plant & Equipment (Net)	(0.01)		0.02	
	Provision for Non-moving Inventory and Returnable assets	-		0.41	
	Share based payment expense	4.72		0.67	
	Dividend Income	-		(50.03)	
	Gain On Reassessment of Lease	(0.09)		-	
			44.02		**(10.13)**
	Operating Profit before Working Capital Changes		**25.27**		**6.91**
	Adjustments for Changes in Working Capital :				
	(Increase) / Decrease in Inventories	(43.39)		(42.44)	
	(Increase) / Decrease in Trade receivables	(26.10)		(39.06)	
	(Increase) / Decrease in Other assets	(14.42)		(4.18)	
	(Increase) / Decrease in Other financial assets	(8.43)		(9.60)	
	Increase / (Decrease) in Trade payables and Trade Credit	56.12		57.74	
	Increase / (Decrease) in Other liabilities	(0.13)		(2.03)	
	Increase / (Decrease) in Other financial liabilities	4.85		3.31	
	Increase / (Decrease) in Provisions	0.97		0.81	
	Net Changes in Working Capital		**(30.53)**		**(35.45)**
	Cash Generated from Operations		**(5.26)**		**(28.54)**
	Income Taxes paid (Net of Income Tax refund)		7.72		1.03
	Net Cash flow from / (used in) Operating Activities (A)		**2.46**		**(27.51)**
B	**Cash Flow from Investing Activities**				
	Purchase of Property, Plant & Equipment and Other Intangible assets	(15.45)		(6.66)	
	Proceeds from Sale of Property, Plant & Equipment	0.06		-	
	Changes in other bank balances not considered as cash and cash equivalents	-		0.05	
	Loans (given)/received back (net)	75.23		0.04	
	Interest Received	2.11		1.49	
	Dividend Received	-		50.03	
	Net cash flow from / (used in) Investing Activities (B)		**61.95**		**44.95**
C	**Cash Flow from Financing Activities**				
	Proceeds from issue of equity shares	1.91		5.57	
	Proceeds from share application money	-		0.06	
	Repayment of long term borrowings	-		(4.39)	
	Proceeds / (repayment) from short term borrowings (net)	4.57		23.03	
	Finance cost paid	(8.92)		(8.08)	
	Purchase of Treasury Shares by ESOP Trust	(7.76)		-	
	Principal payment of Lease Liabilities	(16.55)		(11.66)	
	Interest paid on Lease Liabilities	(8.76)		(5.93)	
	Dividend Paid	(21.38)		(21.35)	
	Net Cash flow from / (used in) Financing Activities (C)		**(56.89)**		**(22.75)**
	Net Increase/(Decrease) in cash & cash equivalents (A) +(B)+(C)		**7.52**		**(5.31)**
	Cash & Cash equivalents at the beginning of the period		1.65		7.64
	Cash & Cash equivalents at the end of the period		9.17		2.33

Reconciliation of Cash & Cash equivalents:

Particulars	Six Months ended 30.09.2026 Unaudited	Six Months ended 30.09.2025 Unaudited
Cash and cash equivalents comprise of:		
Cash on Hand	-	-
Balances with Banks	9.17	2.33
Cash and cash equivalents	**9.17**	**2.33**

Bengaluru
November 02, 2026

For Identification Purposes Only * DELOITTE HASKINS & SELLS * AHMEDABAD * CHARTERED ACCOUNTANTS * For Identification Purposes Only

Arvind Fashions Limited

For **Arvind Fashions Limited**

Amisha Hemchand Jain
Managing Director & CEO
DIN:05114264

REGISTERED OFFICE:
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Arvind Limited Premises, Naroda Road,
Ahmedabad - 382 345, Gujarat, India.
Phone : +91 79 6826 8000
Email : info@arvindfashions.com
CIN : L52399GJ2016PLC085595

Fashioning Possibilities

CORPORATE OFFICE:
8th Floor, DuParc Trinity, No.17,
Bangalore - 560 001. Karnataka, India.
Phone : + 91 80 4155 0601

Notes:

1 The above standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.

2 The above standalone unaudited financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 02, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

3 The Company is primarily engaged in the business of trading of Branded Apparels (Garments and Accessories) which in the terms of Ind AS 108 'Operating Segments', constitutes a single reporting segment.

4 ESOP Share Allotment: Pursuant to various Employees Stock Option Schemes, following equity shares of Rs. 4/- each were allotted to the option grantees:

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
Shares allotted	74,500	-	12,000	74,500	2,03,700	3,54,479

5 Other Income includes dividend Income from Subsidiary of Rs. NIL for the quarter and six months ended September 30, 2026. (Previous period- Rs. 50.03 crores for the quarter and six months ended September 30, 2025 and for the year ended March 31, 2026)

6 On November 21, 2025, the Government of India notified the four Labour Codes — the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 — consolidating 29 existing labour laws (collectively, the "New Labour Codes"). Based on its assessment, the Company has recognised a one-time incremental provision towards gratuity and compensated absences payable to its own employees and contract workforce, aggregating to Rs 5.06 crores, which has been presented as an Exceptional item in the Statement of Standalone Financial Results for the year ended March 31, 2026.

7 The management of the Company has opted to exercise the option under Section 115BAA of the Income Tax Act, 1961. Consequently, the Company has remeasured its deferred tax assets and liabilities using the tax rate specified in the section, resulting in a deferred tax charge of Rs. 6.19 crores. The full impact of this change has been recognised in the Statement of Standalone Financial Results for the year ended March 31, 2026.

Bengaluru
November 02, 2026

For identification purposes only — DELOITTE HASKINS & SELLS — AHMEDABAD — CHARTERED ACCOUNTANTS — For identification purposes only

Arvind Fashions Limited

For **Arvind Fashions Limited**

Amisha Hemchand Jain
Managing Director & CEO
DIN:05114264

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ARVIND FASHIONS LIMITED

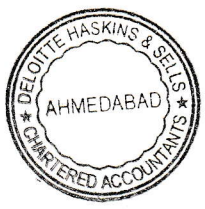
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ARVIND FASHIONS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent and the subsidiaries as given in the Annexure to this report.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)

DELOITTE HASKINS & SELLS * AHMEDABAD * CHARTERED ACCOUNTANTS

Kartikeya Raval

Kartikeya Raval
(Partner)
(Membership No. 106189)
(UDIN: 26106189GWFG0W4349)

Place: Bengaluru
Date: November 02, 2026

Annexure to Independent Auditor's Review Report

The Parent

1. Arvind Fashions Limited

List of Subsidiaries

1. Arvind Lifestyle Brands Limited
2. PVH Arvind Fashion Private Limited
3. Arvind Youth Brands Private Limited
4. Value Fashion Retail Limited



Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2026

(₹ in Crores except per share data)

Sr. no	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from Operations	1,558.83	1,278.50	1,417.51	2,837.33	2,524.82	5,266.19
	(b) Other Income	6.99	7.01	13.01	14.00	27.56	40.79
	Total Income	**1,565.82**	**1,285.51**	**1,430.52**	**2,851.33**	**2,552.38**	**5,306.98**
2	**Expenses**						
	(a) Purchases of stock-in-trade	864.89	591.08	833.40	1,455.97	1,361.79	2,712.02
	(b) Changes in inventories of stock-in-trade	(145.59)	(37.74)	(159.96)	(183.33)	(199.50)	(309.51)
	(c) Employee benefits expense	90.48	83.32	85.60	173.80	157.81	321.75
	(d) Finance costs	49.23	47.69	41.60	96.92	82.16	170.45
	(e) Depreciation and amortisation expense	82.76	78.81	71.29	161.57	139.80	289.68
	(f) Other expenses	532.66	482.32	471.17	1,014.98	884.06	1,837.36
	Total Expenses	**1,474.43**	**1,245.48**	**1,343.10**	**2,719.91**	**2,426.12**	**5,021.75**
3	**Profit before Exceptional items and tax from Continuing operations (1-2)**	**91.39**	**40.03**	**87.42**	**131.42**	**126.26**	**285.23**
4	Exceptional items (Refer Note 6)	-	-	-	-	-	(23.32)
5	**Profit Before tax from continuing operations (3+4)**	**91.39**	**40.03**	**87.42**	**131.42**	**126.26**	**261.91**
6	**Tax Expense**						
	(a) Current Tax	14.53	13.93	15.34	28.46	24.52	51.82
	(b) Short/(Excess) provision related to earlier years	-	-	-	-	-	(4.51)
	(c) Deferred Tax Charge/ (Credit) (Refer Note 8)	9.24	(1.92)	15.47	7.32	20.00	29.73
	Total Tax Expense	**23.77**	**12.01**	**30.81**	**35.78**	**44.52**	**77.04**
7	**Net Profit / (Loss) for the period after tax from Continuing operations (5-6)**	**67.62**	**28.02**	**56.61**	**95.64**	**81.74**	**184.87**
	Discontinued Operations (Refer Note 5)						
8	Profit/(Loss) before tax for the period from Discontinued Operations	(0.41)	(0.41)	(0.26)	(0.82)	(0.53)	(1.21)
9	Tax Expense on Discontinued Operations	-	-	-	-	-	-
10	**Net Profit/(Loss) for the period from Discontinued Operations (8-9)**	**(0.41)**	**(0.41)**	**(0.26)**	**(0.82)**	**(0.53)**	**(1.21)**
11	**Net Profit/(Loss) for the period from Continuing and Discontinued Operations (7+10)**	**67.21**	**27.61**	**56.35**	**94.82**	**81.21**	**183.66**
	Attributable to :						
	Equity Holders of the Parent	**48.48**	**9.57**	**37.46**	**58.05**	**50.03**	**122.57**
	Non-controlling interest	18.73	18.04	18.89	36.77	31.18	61.09
		67.21	**27.61**	**56.35**	**94.82**	**81.21**	**183.66**
12	**Other Comprehensive Income/ (Loss) (Net of Tax)**						
	(a) Items that will not be re-classified to profit and loss						
	(i) Re-measurement gain/(loss) on defined benefit plans	0.33	0.31	(0.46)	0.64	(0.93)	(1.48)
	(ii) Income Tax related to the item above	(0.08)	(0.08)	0.12	(0.16)	0.24	0.19
	(b) Items that will be re-classified to profit and loss						
	(i) Effective portion of gains / (loss) on cash flow hedges	1.26	(4.90)	3.11	(3.64)	3.68	5.43
	(ii) Income Tax related to the item above	(0.31)	1.23	(0.79)	0.92	(0.93)	(1.37)
	Other Comprehensive Income/ (Loss) (Net of Tax)	**1.20**	**(3.44)**	**1.98**	**(2.24)**	**2.06**	**2.77**
	Attributable to :						
	Equity holders of the Parent	**0.73**	**(1.61)**	**0.86**	**(0.88)**	**0.77**	**0.91**
	Non-controlling interest	0.47	(1.83)	1.12	(1.36)	1.29	1.86
		1.20	**(3.44)**	**1.98**	**(2.24)**	**2.06**	**2.77**
13	**Total Comprehensive Income/ (Loss) for the Period (11+12)**	**68.41**	**24.17**	**58.33**	**92.58**	**83.27**	**186.43**
	Attributable to :						
	Equity holders of the Parent	**49.21**	**7.96**	**38.32**	**57.17**	**50.80**	**123.48**
	Non-controlling interest	19.20	16.21	20.01	35.41	32.47	62.95
		68.41	**24.17**	**58.33**	**92.58**	**83.27**	**186.43**
14	Paid-up Equity Share Capital (Face Value ₹ 4/- per share)	53.49	53.46	53.40	53.49	53.40	53.46
15	Other Equity						890.18
16	**Earnings Per Share in ₹ (Not Annualised)**						
	Continuing Operations						
	-Basic	3.66	0.75	2.83	4.40	3.79	9.27
	-Diluted	3.65	0.75	2.82	4.40	3.78	9.25
	Discontinued Operations						
	-Basic	(0.03)	(0.03)	(0.02)	(0.06)	(0.04)	(0.09)
	-Diluted	(0.03)	(0.03)	(0.02)	(0.06)	(0.04)	(0.09)
	Continuing and Discontinued Operations						
	-Basic	3.63	0.72	2.81	4.34	3.75	9.18
	-Diluted	3.62	0.72	2.80	4.34	3.74	9.16

(See accompanying notes to the Consolidated Unaudited Financial Results)

Bengaluru
November 02, 2026

For Identification Purposes Only – DELOITTE HASKINS & SELLS – AHMEDABAD – CHARTERED ACCOUNTANTS – For Identification Purposes Only

Arvind Fashions Limited

For Arvind Fashions Limited

Amisha Hemchand Jain
Managing Director & CEO
DIN:05114264

REGISTERED OFFICE:
Arvind Fashions Limited
Arvind Limited Premises, Naroda Road,
Ahmedabad - 382 345, Gujarat, India.
Phone : +91 79 6826 8000
Email : info@arvindfashions.com
CIN : L52399GJ2016PLC085595

CORPORATE OFFICE:
8th Floor, DuParc Trinity, No.17,
Bangalore - 560 001. Karnataka, India.
Phone : + 91 80 4155 0601

Fashioning Possibilities

Consolidated Unaudited Balance Sheet as at September 30, 2026

(₹ in Crores)

Sr no.	Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
	ASSETS		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	227.74	204.13
	(b) Capital work-in-progress	34.34	3.85
	(c) Right-of-use asset	842.16	723.14
	(d) Goodwill on consolidation	111.23	111.23
	(e) Other Intangible assets	37.29	41.68
	(f) Intangible assets under development	0.25	-
	(g) Financial assets		
	(i) Loans	0.04	0.09
	(ii) Other financial assets	88.50	82.94
	(h) Deferred tax assets (net) (Refer Note 8)	223.07	229.64
	(i) Non Current tax assets (net)	26.46	36.53
	(j) Other non-current assets	8.24	4.77
	Total Non-current Assets	**1,599.32**	**1,438.00**
2	**Current assets**		
	(a) Inventories	1,572.89	1,389.56
	(b) Financial assets		
	(i) Trade receivables	844.03	751.58
	(ii) Cash and cash equivalents	88.42	50.81
	(iii) Bank balance other than (ii) above	18.63	13.10
	(iv) Loans	0.36	0.42
	(v) Others financial assets	59.53	60.13
	(c) Other current assets	608.32	512.18
	Total Current Assets	**3,192.18**	**2,777.78**
	Total Assets	**4,791.50**	**4,215.78**
	EQUITY AND LIABILITIES		
1	**EQUITY**		
	(a) Equity share capital	53.49	53.46
	(b) Other equity	925.30	890.18
	Total Equity	**978.79**	**943.64**
2	**Non controlling Interest**	**252.28**	**216.87**
	LIABILITIES		
3	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	105.02	104.92
	(ii) Lease Liabilities	734.67	611.43
	(iii) Other financial liabilities	112.91	107.15
	(b) Provisions	30.69	27.71
	(c) Other non-current liabilities	0.20	0.32
	Total Non-current Liabilities	**983.49**	**851.53**
4	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	584.75	426.42
	(ii) Lease Liabilities	196.57	193.11
	(iii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	164.30	156.14
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	868.72	728.47
	(iv) Trade credits	551.42	502.46
	(v) Other financial liabilities	103.87	95.70
	(b) Other current liabilities	72.52	73.67
	(c) Provisions	11.81	11.05
	(d) Current Tax Liabilities (net)	10.56	5.13
	(e) Liabilities directly associated with Assets classified as held for sale	12.42	11.59
	Total Current Liabilities	**2,576.94**	**2,203.74**
	Total Equity and Liabilities	**4,791.50**	**4,215.78**

For **Arvind Fashions Limited**

Amisha Hemchand Jain
Managing Director & CEO
DIN:05114264

Bengaluru
November 02, 2026

For Identification Purposes Only DELOITTE HASKINS & SELLS AHMEDABAD CHARTERED ACCOUNTANTS For Identification Purposes Only

Arvind Fashions Limited

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Consolidated Unaudited Statement of Cash Flows for Six Months ended September 30, 2026

(₹ in Crores)

	Particulars	Six Months ended 30.09.2026 Unaudited		Six Months ended 30.09.2025 Unaudited	
A	**Cash flow from Operating activities**				
	Profit/(Loss) before tax				
	Continuing Operations		**131.42**		**126.26**
	Discontinued Operations		**(0.82)**		**(0.53)**
	Profit/(Loss) for the period from Continuing Operations and Discontinued Operations before tax		**130.60**		**125.73**
	Adjustments to reconcile profit before tax to net cash flows:				
	Depreciation and Amortisation expense	161.57		139.80	
	Interest Income	(8.33)		(8.39)	
	Finance Cost	96.92		82.16	
	Allowance of doubtful debts	0.64		9.07	
	Allowance of doubtful Deposits	-		0.04	
	Gain on reassessment of lease	(1.79)		(11.93)	
	(Profit)/Loss on Sale of Property, Plant & Equipment (Net)	0.37		0.16	
	Share based payment expense	5.23		1.04	
	Provision / (Reversal) for Non-moving Inventory and Returnable assets	4.75		(3.31)	
	Net unrealised foreign exchange (gain) / loss	0.06		0.56	
	Loss/(Gain) of mark to market of derivatives financial instruments	1.54		(0.02)	-
			260.96		**209.18**
	Operating Profit before Working Capital Changes		**391.56**		**334.91**
	Adjustment for Changes in Working Capital :				
	(Increase) / Decrease in Inventories	(182.59)		(196.15)	
	(Increase) / Decrease in Trade receivables	(92.79)		(215.46)	
	(Increase) / Decrease in Other assets	(101.67)		(47.81)	
	(Increase) / Decrease in Other financial assets	(13.39)		(10.13)	
	Increase / (Decrease) in Trade payables and Trade credits	197.83		292.92	
	Increase / (Decrease) in Other liabilities	(1.27)		(1.84)	
	Increase / (Decrease) in Other financial liabilities	19.02		(23.67)	
	Increase / (Decrease) in Provisions	4.38		3.48	
	Net Changes in Working Capital		**(170.48)**		**(198.66)**
	Cash Generated from Operations		**221.08**		**136.25**
	Income Taxes paid (Net of Income Tax refund)		(12.95)		(16.90)
	Net Cash flow from / (used in) Operating Activities (A)		**208.13**		**119.35**
B	**Cash Flow from Investing Activities**				
	Purchase of Property, Plant & Equipment and Other Intangible assets	(103.97)		(54.62)	
	Proceeds from sale of Property, Plant & Equipment	0.70		0.26	
	Changes in other bank balances not considered as cash and cash equivalents	(5.79)		(2.96)	
	Loan (given)/received back (net)	0.11		0.20	
	Interest Received	3.70		5.28	
	Net cash flow from / (used in) Investing Activities (B)		**(105.25)**		**(51.84)**
C	**Cash Flow from Financing Activities**				
	Proceeds from issue of equity shares	1.91		5.57	
	Proceeds from share application money	-		0.06	
	Purchase of Treasury Shares by ESOP Trust	(7.76)		-	
	Proceeds from long term borrowings	19.75		40.00	
	Repayment of long term borrowings	(15.79)		(7.72)	
	Proceeds / (Repayment) of short term borrowings (net)	154.47		18.63	
	Principal payment of Lease Liabilities	(98.33)		(87.60)	
	Interest paid on Lease Liabilities	(46.70)		(41.55)	
	Dividend Paid to Equity holders of the Parent	(21.38)		(21.35)	
	Dividend Paid to Non Controlling Interest	-		(50.03)	
	Finance Cost Paid	(51.44)		(42.61)	
	Net Cash flow from / (used in) Financing Activities (C)		**(65.27)**		**(186.60)**
	Net Increase/(Decrease) in cash & cash equivalents (A) +(B)+(C)		**37.61**		**(119.09)**
	Cash & Cash equivalents at the beginning of the period		50.81		150.88
	Cash & Cash equivalents at the end of the period		88.42		31.79

Reconciliation of Cash & Cash equivalents:

Particulars	Six Months ended 30.09.2026 Unaudited	Six Months ended 30.09.2025 Unaudited
Cash and cash equivalents comprise of:		
Cash on Hand	0.55	0.01
Balances with Banks	87.87	31.78
Cash and cash equivalents	**88.42**	**31.79**

Bengaluru
November 02, 2026

For **Arvind Fashions Limited**

Amisha Hemchand Jain
Managing Director & CEO
DIN:05114264

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Fashioning Possibilities

Notes:

1 The above consolidated unaudited financial results relate to Arvind Fashions Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group") and are prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.

2 The above consolidated unaudited financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 02, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

3 The Group is primarily engaged in the business of manufacturing and trading of Branded Apparels (Garments and Accessories) which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting segment.

4 ESOP Share Allotment: Pursuant to various Employees Stock Option Schemes, following equity shares of Rs. 4/- each were allotted to the option grantees:

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
Shares allotted	74,500	-	12,000	74,500	2,03,700	3,54,479

5 **Discontinued Operations**

During the year ended March 31, 2024, Arvind Lifestyle Brands Limited (ALBL), a wholly owned subsidiary, discontinued the Aeropostale and Ed Hardy brands. These are classified as discontinued operations as per Ind AS 105.

₹ in Crores

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
(a) Total Income	-	-	-	-	-	-
(b) Total Expense	0.41	0.41	0.26	0.82	0.53	1.21
(c) Profit / (Loss) Before tax	**(0.41)**	**(0.41)**	**(0.26)**	**(0.82)**	**(0.53)**	**(1.21)**
(d) Tax Expense / (Credit)	-	-	-	-	-	-
(e) Profit / (Loss) for the period from Discontinued Operations (c) - (d)	**(0.41)**	**(0.41)**	**(0.26)**	**(0.82)**	**(0.53)**	**(1.21)**

6 On November 21, 2025, the Government of India notified the four Labour Codes — the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 — consolidating 29 existing labour laws (collectively, the "New Labour Codes"). Based on assessment, the Group has recognised a one-time incremental provision towards gratuity and compensated absences payable to its own employees and contract workforce, aggregating to 23.32 crores for the year ended March 31, 2026, which has been presented as an Exceptional item in the Statement of Consolidated Financial Results.

7 During the year ended March 31, 2026, the Group entered into a Share Purchase Agreement ("SPA") with Flipkart India Private Limited ("Seller") to acquire its entire 31.25% stake, on a fully diluted basis, in Arvind Youth Brands Private Limited ("AYBPL") for Rs. 135.00 crore, and the transaction was completed on December 29, 2025. The excess of consideration over the carrying value of the non-controlling interest amounting to Rs. 131.56 crore has been adjusted against retained earnings, consequent to which AYBPL became a wholly owned subsidiary of the Group.

8 The management of the Parent has opted to exercise the option under Section 115BAA of the Income Tax Act, 1961. Consequently, the Parent has remeasured its deferred tax assets and liabilities using the tax rate specified in the section, resulting in a deferred tax charge of Rs. 6.19 crores. Further, a deferred tax credit of Rs. 3.08 crores has been recognised on the remeasurement of deferred tax related to inter-company return provisions upon consolidation. The full impact of this change has been recognised in the Statement of Consolidated Financial Results for the year ended March 31, 2026.

Bengaluru
November 02, 2026

For Identification Purposes Only DELOITTE HASKINS & SELLS AHMEDABAD CHARTERED ACCOUNTANTS For Identification Purposes Only

For Arvind Fashions Limited

Amisha Hemchand Jain
Managing Director & CEO
DIN: 06514264

Arvind Fashions Limited

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